

ASX RELEASE

16 July 2026

Swedish nuclear legislation enacted

Aura Energy Limited (ASX: AEE, AIM: AURA) (“**Aura**” or the “**Company**”) is pleased to announce that on 15 July 2026 legislation to amend the country’s Nuclear Activities Act was enacted as planned. This enactment confirms that uranium mining will no longer be regulated as a nuclear facility and that consequently uranium extraction will no longer require explicit municipal consent.

KEY DETAILS

- On 15 June 2026, the Swedish Parliament voted to update the Nuclear Activities Act (Sw. lagen 1984:3 om kärnteknisk verksamhet) as well as associated legislation. The vote was a part of this government’s larger Swedish energy policy overhaul, clearing the way for an expansion of nuclear power in Sweden.
- The effect of the legislation is that uranium mining will no longer be regulated as a nuclear facility, removing the need for explicit municipal consent for the development of a uranium mine.
- On 15 July 2026 the legislative changes to the Nuclear Activities Act were enacted as expected¹.
- This is the second piece of legislation intended to facilitate the development of uranium mines in Sweden and follows the removal of the ban on uranium exploration and mining, effective January 2026.
- It also follows the Geological Survey of Sweden (“SGU”) April 2026 proposal to designate the Häggån deposit as a deposit of national interest (riksintresse) for valuable substances or materials.

ENDS

¹ Refer to Aura ASX announcement titled “Swedish Parliamentary Vote Supports Uranium Mining” dated 17 June 2026.

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Limited.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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