Final Terms

18 July 2016

Bank of Queensland Limited
(ABN 32 009 656 740)

Issue of AUD35,000,000 Floating Rate Notes due 22 July 2021
under the U.S.$4,000,000,000

Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 9 December 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Information Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Information Memorandum. The Information Memorandum is available for viewing at http://www.boq.com.au/ shareholder_debt_programmes.htm.

1.	Issuer:		Bank of Queensland Limited
2.	(a)	Series Number:	99
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		Australian Dollars ("AUD")
4.	Aggregate Nominal Amount:		
	(a)	Series:	AUD35,000,000
	(b)	Tranche:	AUD35,000,000
5.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	AUD1,000,000
	(b)	Calculation Amount:	AUD1,000,000
7.	(a)	Issue Date:	22 July 2016
	(b)	Interest Commencement Date:	Issue Date

8.	Maturity Date:	Interest Payment Date falling in or nearest to 22 July 2021
9.	Interest Basis:	3 month BBSW +1.40 per cent. Floating Rate (see paragraph 15 below)
10.	Redemption/Payment Basis:	Subject to any purchase or cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not applicable
13.	Status of the Notes:	Senior, unsecured and unsubordinated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions		Not Applicable
15.	Floating Rate Note Provisions		Applicable
	(a)	Specified Period(s)/Specified Interest Payment Dates:	22 July, 22 October, 22 January and 22 April of each year commencing on 22 October 2016 and ending on (and including) 22 July 2021, subject to adjustment in accordance with the Business Day Convention set out in (b) below
	(b)	Business Day Convention:	Modified Following Business Day Convention Paragraph (A) of the definition of Business Day in Condition 4(b) does not apply to the Notes that comprise this Tranche.
	(c)	Additional Business Centre(s):	Not applicable
	(d)	Manner in which the Rate of Interest and Interest Amount is to be determined:	ISDA Determination
	(e)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
	(f)	Screen Rate Determination:	Not Applicable
	(g)	ISDA Determination	
		• Floating Rate Option:	AUD-BBR-BBSW
		• Designated Maturity:	3 months

		• Reset Date:	Each Interest Payment Date
	(h)	Linear Interpolation:	Not Applicable
	(i)	Margin(s):	+1.40 per cent. per annum
	(j)	Minimum Rate of Interest:	Not Applicable
	(k)	Maximum Rate of Interest:	Not Applicable
	(l)	Day Count Fraction:	Actual/365 (Fixed)
16.	Zero Coupon Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Issuer Call:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Final Redemption Amount of each Note:	AUD1,000,000 per Calculation Amount
20.	Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default:	AUD1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
22.	Additional Financial Centre(s):	Not Applicable
23.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No

Signed on behalf of the Issuer:

By:..

Duly authorised James Shaw
Head of Funding

By:..

Duly authorised Timothy Ledingham
Treasurer

PART B - OTHER INFORMATION

1. LISTING

Listing and Admission to trading:	London

2. RATINGS

Ratings:	The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield:	Not Applicable

5. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS1454967727
(ii)	Common Code:	14596772
(iii)	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
(iv)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

6. DISTRIBUTION

(i)	U.S. Selling Restrictions:	Reg.S Compliance Category 2; TEFRA D
(ii)	Additional selling restrictions:	Not Applicable