

## BOQ Residential Covered Bond Trust - Monthly Investor Report

Monthly Period		
Calculation Period Start Date		01-June-2017
Calculation Period End Date		30-June-2017
Trust Payment Date		24-July-2017

Programme Details		
Issuer		Bank of Queensland Limited
Seller, Servicer		Bank of Queensland Limited
Trust Manager		B.Q.L. Management Pty Ltd
Covered Bond Guarantor		Perpetual Corporate Trust Limited
Security Trustee		P.T. Limited
Covered Bond Swap Provider		TBA
Bond Trustee		BNY Trust Company of Australia Limited
Cover Pool Monitor		KPMG Australia

Ratings Overview	Moody's	Fitch
Bank of Queensland Short Term Rating	P2	F2
Bank of Queensland Long Term Rating	A3	A-
Covered Bond Rating		

Compliance Tests		
Asset Coverage Test		
Issuer Event of Default		
Pre-Maturity Test		
Notice to Pay		
Covered Bond Guarantor Event of Default		

Asset Coverage Test		
<b>Calculation of Adjusted Aggregate Mortgage Loan Balance Amount</b>		
<b>A</b>	The lower of:	
	(i) Aggregate LVR Adjusted Mortgage Loan Balance Amounts	
	(ii) Aggregate Asset Percentage Adjusted Mortgage Loan Balance Amounts	
<b>B</b>	Aggregate Amount of any Proceeds of any Intercompany Notes and/or any Demand Notes which have not been applied as at the Collection Period	
<b>C</b>	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the Collection Period	
<b>D</b>	Aggregate amount of Principal Collections standing to the credit of GIC account and not applied in accordance with the applicable Priority of Payments	
<b>Z</b>	Negative Carry Adjustment	
	<b>Adjusted Aggregate Mortgage Loan Amount</b> (A + B + C + D) - Z	
<b>Results of Asset Coverage Test</b>		
	Adjusted Aggregate Mortgage Loan Amount	
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	
	Excess/(Shortfall) over adjusted Mortgage Loan Amount	
	ACT Test Pass or Fail	
	Asset Percentage	

Covered Bond Pool Summary		07-June-2017
Housing Loan Pool Size (AUD)	\$	999,999,326.29
Number of Loans (Consolidated)		3,458
Number of Loans (Unconsolidated)		4,044
Average Loan Balance (Unconsolidated)	\$	247,279.75
Maximum Loan Balance (Unconsolidated)	\$	1,992,095.27
Weighted Average Current Loan-to-Value Ratio (CLVR)		61.41%
Maximum Current Loan-to-Value Ratio (CLVR)		80.00%
Weighted Average Consolidated Indexed Current Loan-to-Value Ratio		49.94%
Weighted Average Seasoning (Months)		63
Weighted Average Remaining Term to Maturity (Months)		288
Maximum Remaining Term to Maturity (Months)		348
Weighted Average Mortgage Rate		4.68%

Original Loan to Value (LVR) - Unconsolidated	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Up to and including 5%	17	0.42%	176,049.63	0.02%
> 5%, up to and including 10%	23	0.57%	645,734.80	0.06%
> 10%, up to and including 15%	21	0.52%	1,081,643.03	0.11%
> 15%, up to and including 20%	23	0.57%	2,572,553.48	0.26%
> 20%, up to and including 25%	38	0.94%	4,040,894.42	0.40%
> 25%, up to and including 30%	47	1.16%	7,585,416.40	0.76%
> 30%, up to and including 35%	61	1.51%	9,446,569.71	0.94%
> 35%, up to and including 40%	84	2.08%	16,549,556.17	1.65%
> 40%, up to and including 45%	110	2.72%	25,197,757.57	2.52%
> 45%, up to and including 50%	167	4.13%	36,068,374.28	3.61%
> 50%, up to and including 55%	135	3.34%	31,299,542.27	3.13%
> 55%, up to and including 60%	202	5.00%	48,348,692.18	4.83%
> 60%, up to and including 65%	232	5.74%	57,347,122.13	5.73%
> 65%, up to and including 70%	388	9.59%	99,438,768.59	9.94%
> 70%, up to and including 75%	371	9.17%	96,628,859.32	9.66%
> 75%, up to and including 80%	1,455	35.98%	398,400,543.97	39.84%
> 80%, up to and including 85%	516	12.76%	130,227,447.99	13.02%
> 85%, up to and including 90%	110	2.72%	25,664,580.78	2.57%
> 90%, up to and including 95%	44	1.09%	9,279,219.57	0.93%
> 95%, up to and including 100%	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Current Loan to Value (CLVR) - Unconsolidated	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Up to and including 5%	133	3.29%	1,720,582.79	0.17%
> 5%, up to and including 10%	78	1.93%	3,813,906.51	0.38%
> 10%, up to and including 15%	65	1.61%	6,890,575.25	0.69%
> 15%, up to and including 20%	80	1.98%	8,772,424.76	0.88%
> 20%, up to and including 25%	103	2.55%	15,093,832.74	1.51%
> 25%, up to and including 30%	98	2.42%	16,031,287.06	1.60%
> 30%, up to and including 35%	140	3.46%	25,757,489.32	2.58%
> 35%, up to and including 40%	159	3.93%	34,957,749.71	3.50%
> 40%, up to and including 45%	203	5.02%	48,595,106.39	4.86%
> 45%, up to and including 50%	218	5.39%	54,817,220.85	5.48%
> 50%, up to and including 55%	280	6.92%	69,240,088.49	6.92%
> 55%, up to and including 60%	315	7.79%	81,149,038.25	8.11%
> 60%, up to and including 65%	388	9.59%	104,139,643.46	10.41%
> 65%, up to and including 70%	442	10.93%	122,525,344.97	12.25%
> 70%, up to and including 75%	795	19.66%	230,834,816.09	23.08%
> 75%, up to and including 80%	547	13.53%	175,660,219.65	17.57%
> 80%, up to and including 85%	0	0.00%	-	0.00%
> 85%, up to and including 90%	0	0.00%	-	0.00%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Current Indexed Loan to Value (CLVR) - Consolidated *	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Up to and including 5%	147	4.25%	2,576,089.90	0.26%
> 5%, up to and including 10%	96	2.78%	7,626,581.42	0.76%
> 10%, up to and including 15%	94	2.72%	11,262,939.07	1.13%
> 15%, up to and including 20%	106	3.07%	16,729,849.06	1.67%
> 20%, up to and including 25%	125	3.61%	26,659,362.76	2.67%
> 25%, up to and including 30%	177	5.12%	39,143,194.88	3.91%
> 30%, up to and including 35%	207	5.99%	55,376,064.38	5.54%
> 35%, up to and including 40%	214	6.19%	68,670,995.00	6.87%
> 40%, up to and including 45%	304	8.79%	93,352,984.12	9.34%
> 45%, up to and including 50%	398	11.51%	133,699,143.55	13.37%
> 50%, up to and including 55%	372	10.76%	124,980,770.02	12.50%
> 55%, up to and including 60%	399	11.54%	136,049,973.86	13.61%
> 60%, up to and including 65%	460	13.30%	152,867,655.62	15.29%
> 65%, up to and including 70%	258	7.46%	92,466,345.98	9.25%
> 70%, up to and including 75%	67	1.94%	25,413,138.39	2.54%
> 75%, up to and including 80%	34	0.98%	13,124,238.28	1.31%
> 80%, up to and including 85%	0	0.00%	-	0.00%
> 85%, up to and including 90%	0	0.00%	-	0.00%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>3,458</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

\* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Up to and including 3.50%	1	0.02%	110,215.27	0.01%
> 3.50%, up to and including 3.75%	2	0.05%	524,375.82	0.05%
> 3.75%, up to and including 4.00%	73	1.81%	26,940,789.22	2.69%
> 4.00%, up to and including 4.25%	435	10.76%	125,018,063.97	12.50%
> 4.25%, up to and including 4.50%	1,045	25.84%	262,738,754.67	26.27%
> 4.50%, up to and including 4.75%	394	9.74%	101,744,372.67	10.17%
> 4.75%, up to and including 5.00%	1,062	26.26%	259,819,216.00	25.98%
> 5.00%, up to and including 5.25%	407	10.06%	82,058,844.95	8.21%
> 5.25%, up to and including 5.50%	463	11.45%	116,559,761.03	11.66%
> 5.50%, up to and including 5.75%	137	3.39%	21,285,714.15	2.13%
> 5.75%, up to and including 6.00%	4	0.10%	237,018.45	0.02%
> 6.00%, up to and including 6.25%	21	0.52%	2,962,200.09	0.30%
> 6.25%, up to and including 6.50%	0	0.00%	-	0.00%
> 6.50%, up to and including 6.75%	0	0.00%	-	0.00%
> 6.75%, up to and including 7.00%	0	0.00%	-	0.00%
> 7.00%	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Interest Rate Type	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Variable	3,393	83.90%	821,385,059.50	82.14%
Fixed	651	16.10%	178,614,266.79	17.86%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Mortgage Pool by Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Total Variable	3,393	83.90%	821,385,059.50	82.14%
Up to an including 1 year	212	5.24%	57,277,905.49	5.73%
> 1 year, up to and including 2 years	320	7.91%	88,132,971.27	8.81%
> 2 years, up to and including 3 years	74	1.83%	21,787,411.64	2.18%
> 3 years, up to and including 4 years	38	0.94%	9,441,788.70	0.94%
> 4 years, up to and including 5 years	7	0.17%	1,974,189.69	0.20%
Total Fixed	651	16.10%	178,614,266.79	17.86%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Mortgage Pool by Consolidated Loan Balance</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Up to an including A\$100,000	380	10.99%	17,704,474.53	1.77%
> A\$100,000, up to and including A\$200,000	625	18.07%	97,104,053.36	9.71%
> A\$200,000, up to and including A\$300,000	1,078	31.17%	270,931,632.41	27.09%
> A\$300,000, up to and including A\$400,000	733	21.20%	253,950,714.00	25.40%
> A\$400,000, up to and including A\$500,000	314	9.08%	140,029,218.55	14.00%
> A\$500,000, up to and including A\$600,000	157	4.54%	85,481,061.62	8.55%
> A\$600,000, up to and including A\$700,000	86	2.49%	55,420,557.68	5.54%
> A\$700,000, up to and including A\$800,000	32	0.93%	24,050,064.26	2.41%
> A\$800,000, up to and including A\$900,000	16	0.46%	13,319,799.13	1.33%
> A\$900,000, up to and including A\$1,000,000	21	0.61%	19,812,388.61	1.98%
> A\$1,000,000, up to and including A\$1,250,000	6	0.17%	6,552,349.16	0.66%
> A\$1,250,000, up to and including A\$1,500,000	4	0.12%	5,338,424.59	0.53%
> A\$1,500,000, up to and including A\$1,750,000	4	0.12%	6,477,796.68	0.65%
> A\$1,750,000, up to and including A\$2,000,000	2	0.06%	3,826,791.71	0.38%
> A\$2,000,000	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>3,458</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Mortgage Pool by Geographic Distribution</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Queensland	2,448	60.53%	567,122,395.77	56.71%
New South Wales & Australian Capital Territory	682	16.86%	173,829,401.48	17.38%
Victoria	511	12.64%	146,925,069.83	14.69%
South Australia	18	0.45%	4,203,431.49	0.42%
Western Australia	301	7.44%	84,467,511.17	8.45%
Tasmania	45	1.11%	9,253,792.21	0.93%
Northern Territory	39	0.96%	14,197,724.34	1.42%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Mortgage Pool by Region</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Metropolitan	2,244	55.49%	592,885,458.28	59.29%
Non Metropolitan	1,761	43.55%	395,200,249.61	39.52%
Inner City	39	0.96%	11,913,618.40	1.19%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Repayment Type</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Principal & Interest	3,406	84.22%	804,407,972.76	80.44%
Interest Only	638	15.78%	195,591,353.53	19.56%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Interest Only Remaining Term</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Principal & Interest (Amortising)	3,406	84.22%	804,407,972.76	80.44%
Interest Only Loans: Up to and including 1 yr	356	8.80%	105,999,932.11	10.60%
Interest Only Loans: > 1 yrs, up to and including 2 yrs	153	3.78%	47,063,651.40	4.71%
Interest Only Loans: > 2 yrs, up to and including 3 yrs	51	1.26%	16,284,628.02	1.63%
Interest Only Loans: > 3 yrs, up to and including 4 yrs	54	1.34%	18,645,313.11	1.86%
Interest Only Loans: > 4 yrs, up to and including 5 yrs	24	0.59%	7,597,828.89	0.76%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Occupancy Type</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Owner Occupied	2,604	64.39%	612,286,612.38	61.23%
Investment	1,440	35.61%	387,712,713.91	38.77%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

<b>Loan Documentation Type</b>	<b>Number of Loans</b>	<b>% By Number</b>	<b>Current Balance Outstanding</b>	<b>% By Balance</b>
Full Documentation	4,044	100.00%	999,999,326.29	100.00%
Low Documentation	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Seasoning Distribution	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Up to and including 6 months	0	0.00%	-	0.00%
> 6 months, up to and including 12 months	0	0.00%	-	0.00%
> 12 months, up to and including 18 months	16	0.40%	1,735,143.84	0.17%
> 18 months, up to and including 24 months	12	0.30%	842,689.28	0.08%
> 24 months, up to and including 30 months	33	0.82%	4,236,012.45	0.42%
> 30 months, up to and including 36 months	36	0.89%	7,916,057.80	0.79%
> 36 months, up to and including 48 months	37	0.91%	7,131,491.50	0.71%
> 48 months, up to and including 60 months	2,201	54.43%	551,974,328.35	55.20%
> 60 months	1,709	42.26%	426,163,603.07	42.62%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Remaining Term	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Up to an including 5 years	36	0.89%	1,051,926.43	0.11%
> 5 years, up to and including 6 years	15	0.37%	1,259,850.03	0.13%
> 6 years, up to and including 7 years	4	0.10%	365,589.38	0.04%
> 7 years, up to and including 8 years	10	0.25%	1,249,433.02	0.12%
> 8 years, up to and including 9 years	9	0.22%	461,789.14	0.05%
> 9 years, up to and including 10 years	8	0.20%	1,057,379.05	0.11%
> 10 years, up to and including 15 years	129	3.19%	19,522,698.69	1.95%
> 15 years, up to and including 20 years	359	8.88%	63,073,547.11	6.31%
> 20 years, up to and including 25 years	1,423	35.19%	379,055,140.38	37.91%
> 25 years, up to and including 30 years	2,051	50.72%	532,901,973.06	53.29%
> 30 years	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Mortgage Insurer	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
No LMI	4,044	100.00%	999,999,326.29	100.00%
QBE LMI	0	0.00%	-	0.00%
Genworth	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

Arrears Days	Number of Loans	% By Number	Current Balance Outstanding	% By Balance
Current	4,044	100.00%	999,999,326.29	100.00%
> 1 day, up to and including 31 days	0	0.00%	-	0.00%
> 31 days, up to and including 61 days	0	0.00%	-	0.00%
> 61 days, up to and including 91 days	0	0.00%	-	0.00%
> 91 days	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>4,044</b>	<b>100.00%</b>	<b>999,999,326.29</b>	<b>100.00%</b>

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