

Media Release



Bendigo Bank Partial underwriting of shares under the Bendigo Bank Dividend Reinvestment Plan

We refer to the Preliminary Final Report (Appendix 4E) released to the ASX on 11 August 2003. As stated in the Report, a Dividend Reinvestment Plan (DRP) is available for participation by Bendigo Bank Shareholders.

The DRP has been partially underwritten up to a maximum of 2,050,000 shares, which will be issued at the same price as shares issued under the DRP.