Bendigo Bank

AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

19 AUGUST 2005

Bendigo Preference Shares ("BPS")
Announcement of Dividend

CORRECTION TO BPS DIVIDEND RATE ADVISED ON 18 AUGUST 2005

Bendigo Bank advises it will pay a fully franked dividend for Bendigo Preference Shares (BENPA) of 90.80 cents per security for the period 6 May 2005 to 14 September 2005 (inclusive). The dividend has been calculated based on the Paid-Up Value ($50 per BPS) in accordance with the terms of issue, which formed part of the prospectus dated 16 March 2005.

This notice corrects an advice dated 18 August 2005 and issued after market closure on 18 August 2005 which contained an incorrect dividend rate.

The following dates apply to this dividend:

Ex-dividend date:	23 August 2005
Record date:	29 August 2005
Payment date:	15 September 2005

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