3Q 2023 Results

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According to IFRS, Consolidated, Unaudited

MONETA MONEY BANK

MANDATORY DISCLOSURE / PUBLIC DISCLOSURE OF MANDATORY INFORMATION

3Q'23 vs 2Q'23 HIGHLIGHTS

(in CZK)

- **Operating income of CZK 3.18 billion** (up by 5%) supported by continued growth in both net interest income and fee and commission income.
- **Operating expenses of CZK 1.28 billion,** decreased by 7% due to continued cost discipline and additional regulatory charge paid in 2Q 2023.
- **Cost of risk of CZK 142 million,** stable quarter-on-quarter thanks to continued good portfolio performance.

Net interest income	Net fee & commission income	Other income
2.20bn	0.68bn	0.30bn
+1.4%	+2.9%	+51.5%

Operating expenses	Cost of risk	Net profit
(1.28)bn	(0.14)bn	1.49bn
(7.0)%	(2.7)%	+18.3%

Note: Percentage change represents movement compared to 2Q'23.

YTD 3Q'23 vs 3Q'22 HIGHLIGHTS

(in CZK)

- **Operating income stable** (down 0.7%) thanks to increasing NII during 2023, strong growth in net fees and commission income and solid performance in other income.
- **Operating expenses flat** (up 1.0%) despite higher regulatory contributions, increased by **CZK 78 million,** and inflationary pressure.
- **Net profit of CZK 4 billion** (down 3.7%) above operating plan due to better-than-expected performance on operating income, cost of risk and lower effective tax rate.

Operating income	Operating expenses	Operating profit
9.1bn	(4.2)bn	4.9bn
stable	stable	(2.1)%

Cost of risk	Income tax	Net profit
(0.17)bn	(0.7)bn	4.0bn
net creation	(25.8)%	(3.7)%

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Note: Percentage represents year-on-year change.

YTD 3Q'23 vs 3Q'22 HIGHLIGHTS

(in CZK)

- **Deposit base up by 23%**, representing an additional **CZK 73 billion** year-on-year and more than doubled market growth.[1]
- **Strong liquidity position demonstrated by 312% LCR and 157% NSFR,** accompanied by the lowest loan to deposit ratio at **69%**, high-quality liquid assets reached **CZK 143 billion** and doubled year-on-year.
- **Stable loan portfolio** reflecting persistent low demand for loans, predominantly on the mortgage market.

Deposit base[2]	High-quality liquid assets	Liquidity coverage ratio
393bn	**143bn**	**312%**
+22.7%	+101.4%	+114pp

Loan portfolio[3]	Loan to deposit ratio	Investment securities
270bn	**69%**	**88bn**
stable	(15.5)pp	+63.6%

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Note: Percentage or percentage points represent year-on-year change. (1) MONETA's growth was more than 13% above the retail market growth rate and more than 2% above the commercial market growth rate as of 31 August 2023; (2) Core customer deposits; (3) Gross performing loan portfolio.

OPERATING PLATFORM

- **Branch network reduction by 14 units** accompanied by **9.5%** lower employment contributed to stable costs year-on-year.
- **Shared network of 2,009 ATMs**[1] with MONETA's contribution of 566 ATMs.
- **Employment base 2,533 FTEs, reduced by 9.5%** during the last 12 months, enabling containment of inflationary pressure on wages.

Branch network	Own & shared ATMs[1]	Total employees[2]
140	**2,009**	**2,533**
(9.1)%	+42.0%	(9.5)%

Total clients	Internet banking users	Mobile banking users[3]
1.6m	**1.4m**	**1.0m**
+3.0%	+13.1%	+43.4%

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Note: Percentage represents year-on-year change. (1) ATM network including 566 MONETA ATMs, 817 Komercni banka ATMs, 368 Air Bank ATMs and 258 UniCredit Bank ATMs as of 30 September 2023; (2) FTEs in September 2023, excluding members of the Supervisory Board and the Audit Committee; (3) Smart Banka application.

CONTENT

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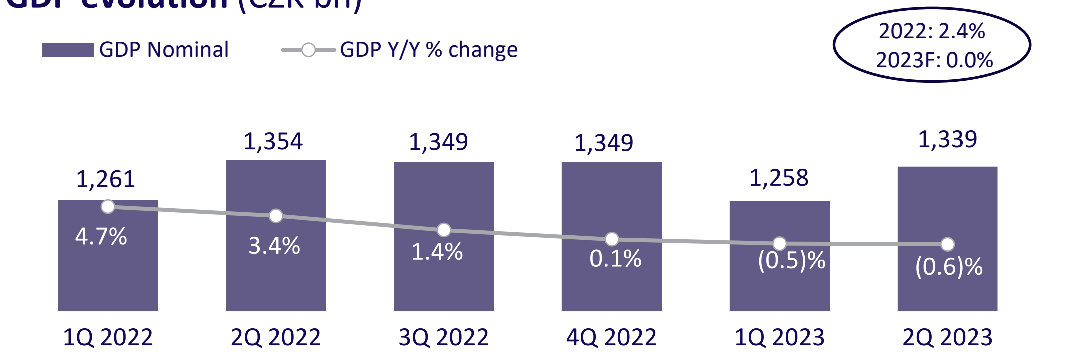
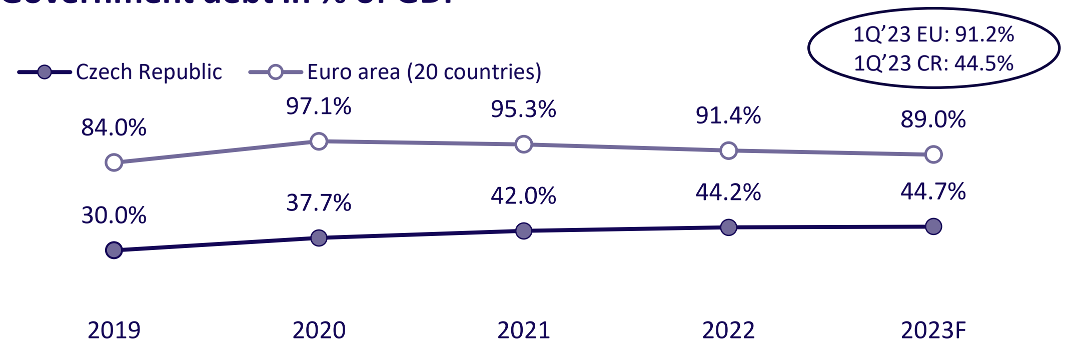
For 2023, the economy is expected to stagnate, unemployment remains low, the state budget deficit projected at CZK 295 billion

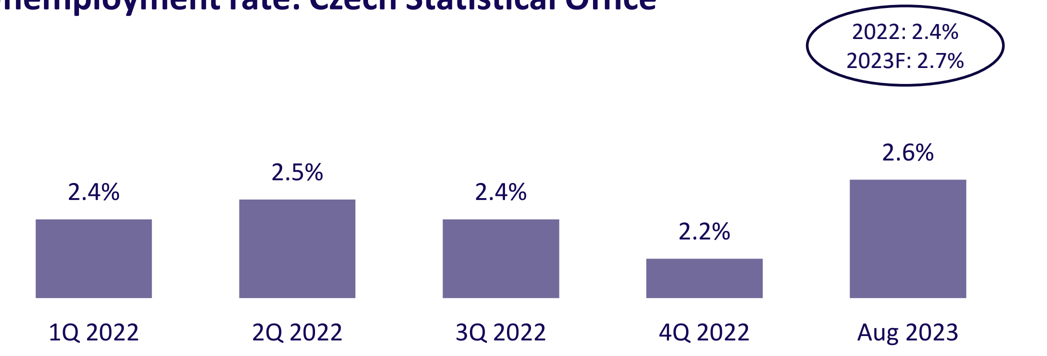
GDP evolution (CZK bn)[1]



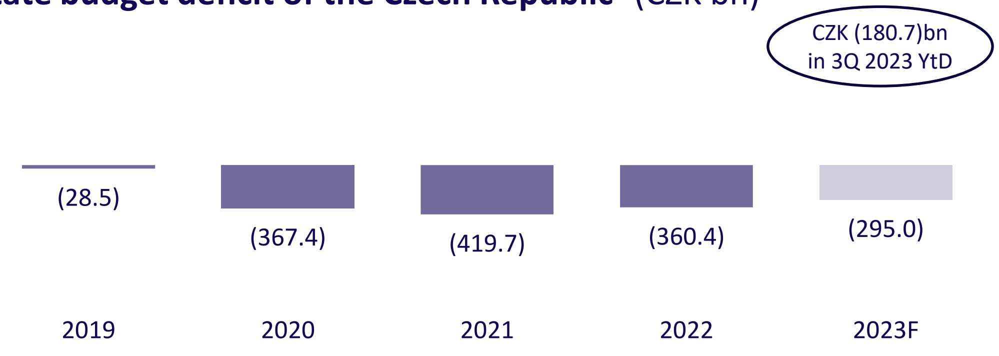
Government debt in % of GDP[2]



Unemployment rate: Czech Statistical Office[3]



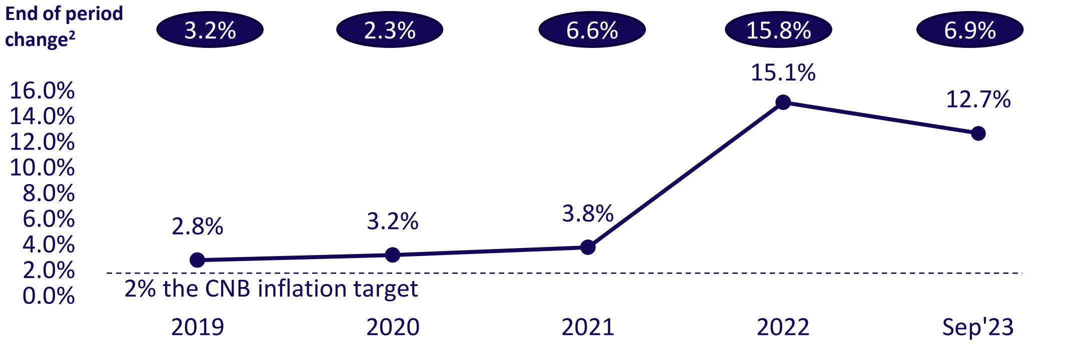
State budget deficit of the Czech Republic[4] (CZK bn)



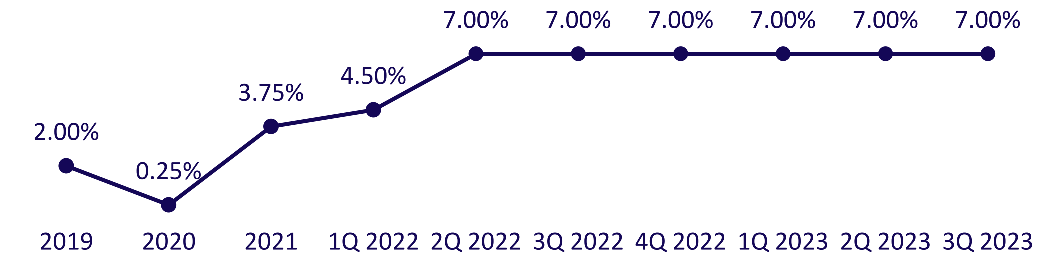
Note: (1) Source: Nominal GDP at fixed prices of 2015 based on the Ministry of Finance (www.mfcr.cz); 2Q 2023 estimate, 2023 forecast; GDP at current prices – 1Q 2022: CZK 1,637bn, 2Q 2022: CZK 1,675bn, 3Q 2022: CZK 1,729bn, 4Q 2022: CZK 1,743bn, 1Q 2023: CZK 1,815bn, 2Q 2023: CZK 1,836bn; GDP Y/Y % change: 1Q 2022 – 2Q 2023 actuals based on the CZSO seasonally adjusted; (2) GDP at current prices, source: Czech Republic data source: www.mfcr.cz, Euro area data: www.ec.europa.eu/eurostat; (3) ILO methodology, 2023F based on the CNB forecast issued in summer 2023; (4) Source: www.mfcr.cz.

Inflation in September decreased to 6.9%; the 2W repo rate remains stable; the probability of interest rate cut is increasing

Consumer price index[1] (year-over-year % change)



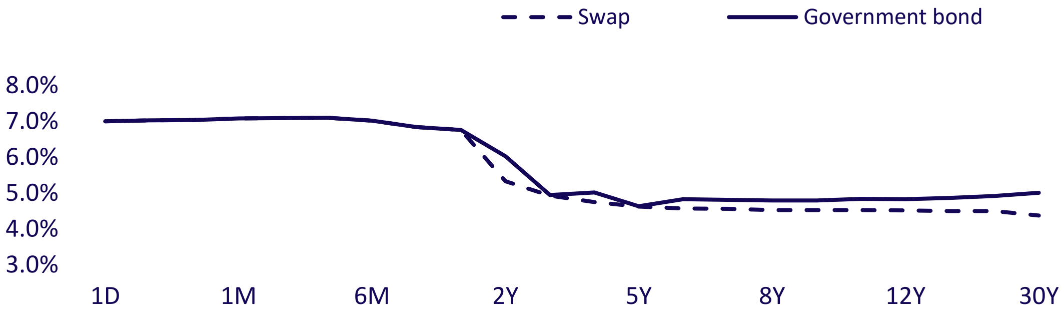
2W limit repo rate (end of period)



Contribution to inflation[1] by item

	FY 2022 % contribution	Sep 2023 % contribution	Sep 2023 Y/Y price change %
Food and beverages	5.0	1.7	6.3
Clothing and footwear	0.7	0.4	9.2
Housing, energy	5.2	2.8	8.0
Health	0.3	0.2	8.8
Transport, telecommunication	1.1	0.1	1.2
Recreation, culture, education	1.2	0.7	8.6
Restaurants and hotels	1.5	0.6	10.3
Other	0.8	0.4	6.9
Total	**15.8**	**6.9**	**6.9**

Swap and bond yield curve[3]



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Source: CZSO, Bloomberg. (1) Inflation rate as an increase in the average annual Consumer price index; (2) Consumer price index calculated as an increase in the CPI compared with the corresponding month of the preceding year; (3) Data as of 30 September 2023.

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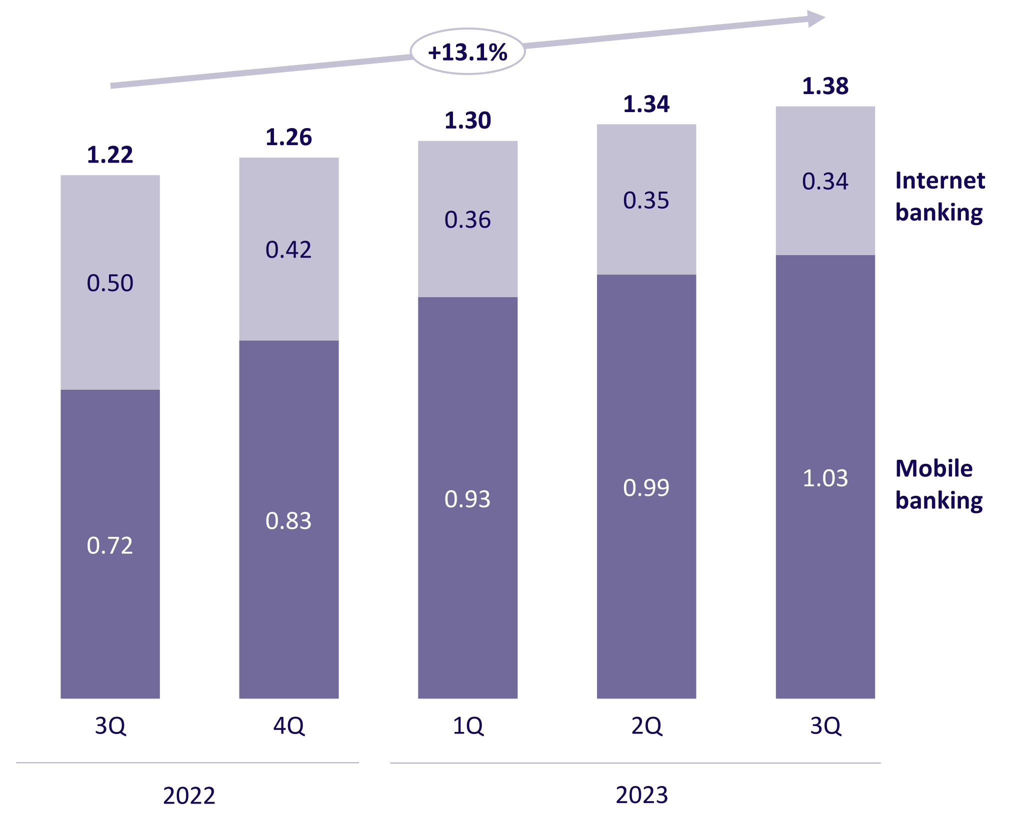
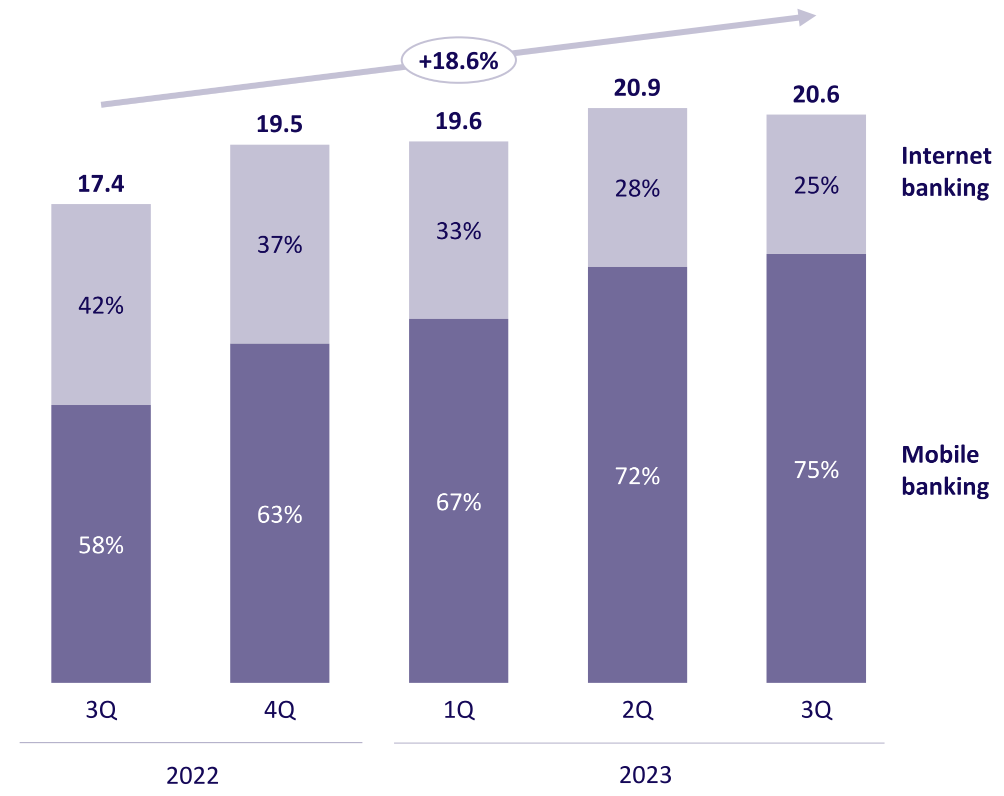
Mobile banking grows rapidly, attracting 313 thousand new users YoY, and has become the predominant channel, capturing 75% of all transactions

Digital platform users[1] (in m)



Digital transactions[2] (in m)



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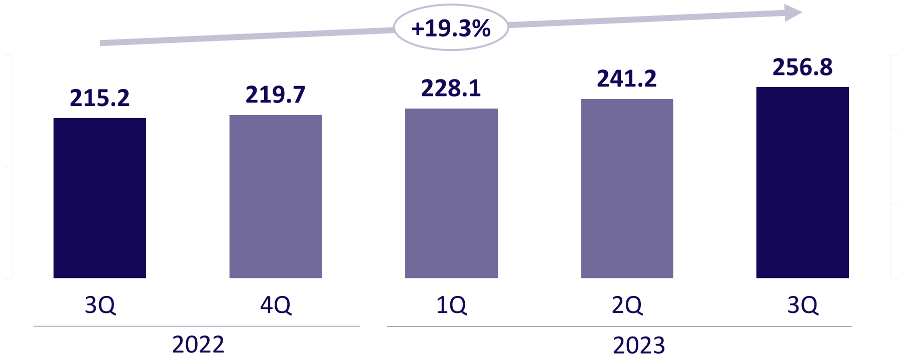
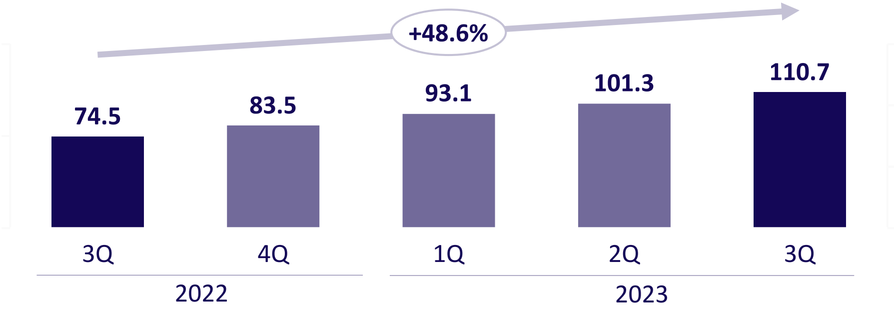
Note: Mobile banking = Smart Banka application. (1) Mobile banking users are also internet banking users; (2) Includes payment, service and sales transactions.

Online plays an increasingly important role in deposit gathering

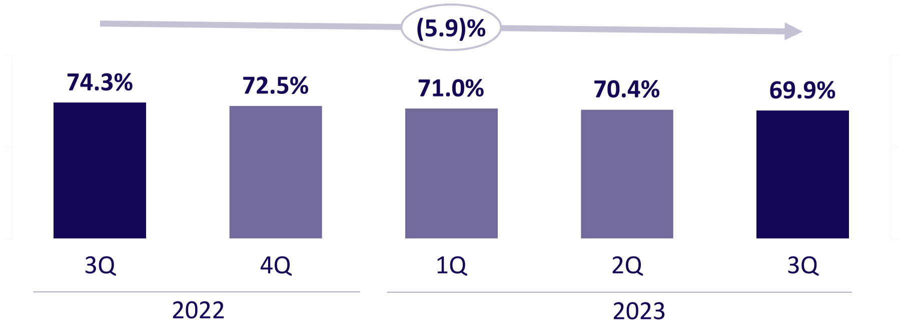
Development of balance on deposits originated at branches[1] (CZK bn)



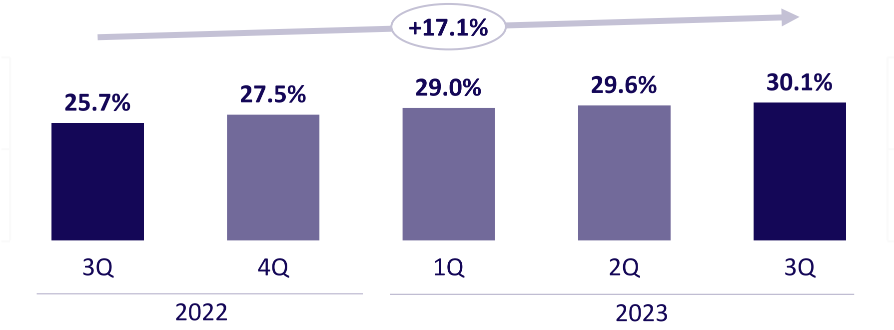
Development of balance on deposits originated online[1] (CZK bn)



Share of balance on deposits originated at branches (%)

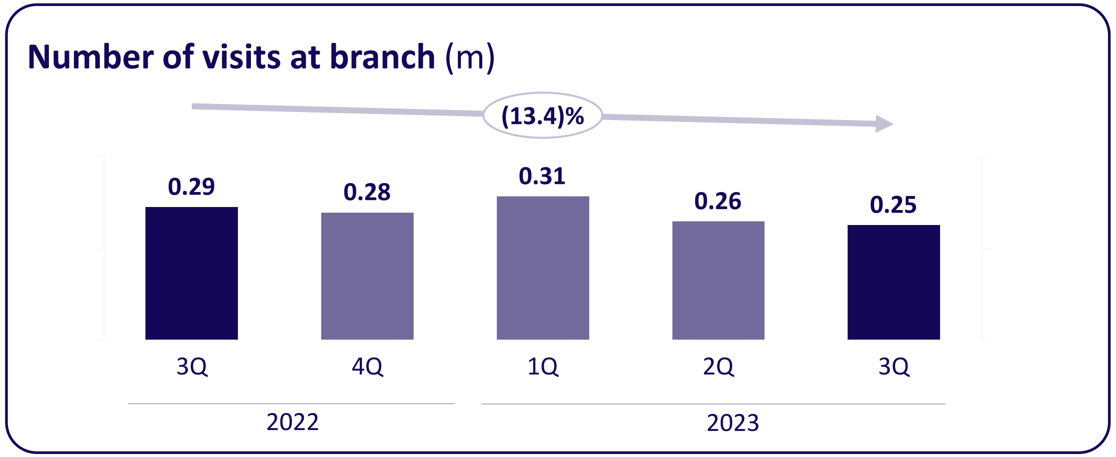


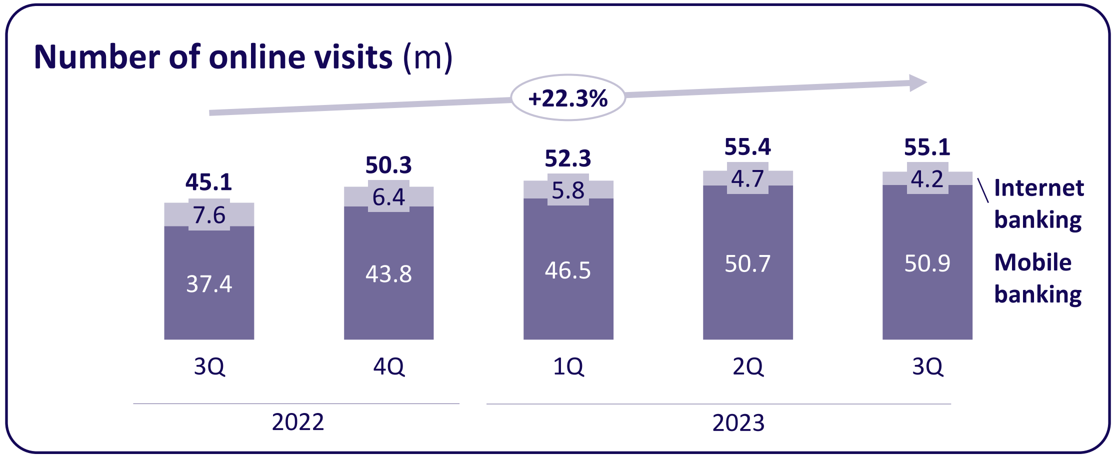
Share of balance on deposits originated online (%)

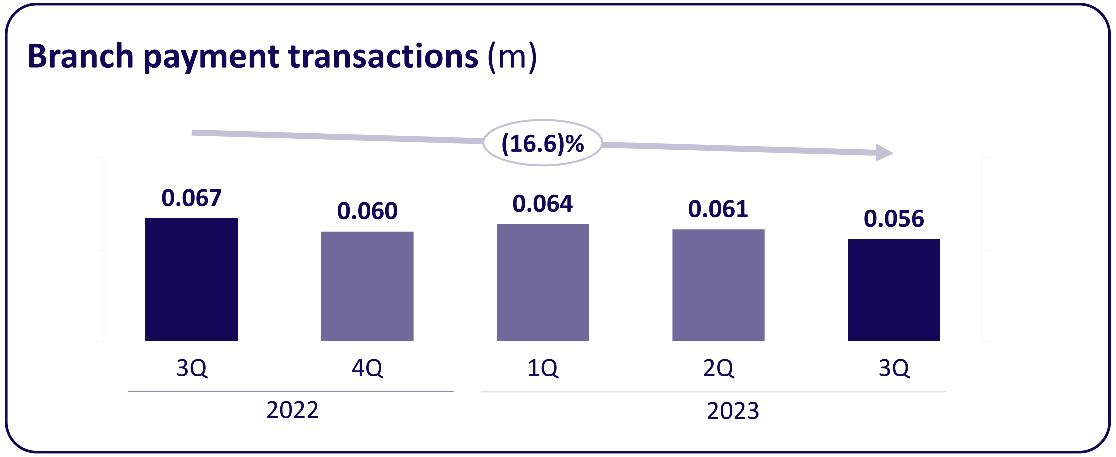


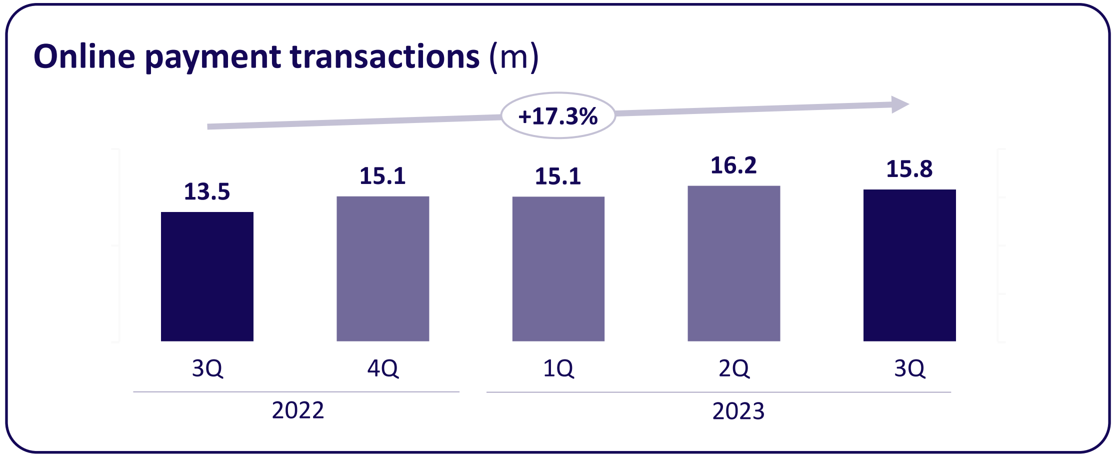
Note: (1) Excluding building savings accounts.

Digital platform has become a critical interaction and payment channel where mobile banking continuously gains prominence









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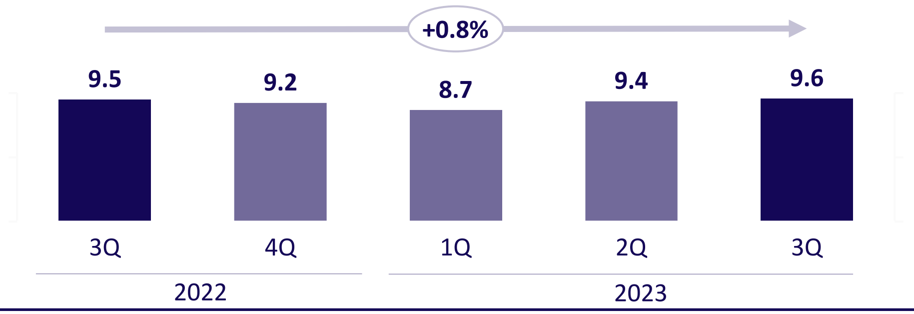
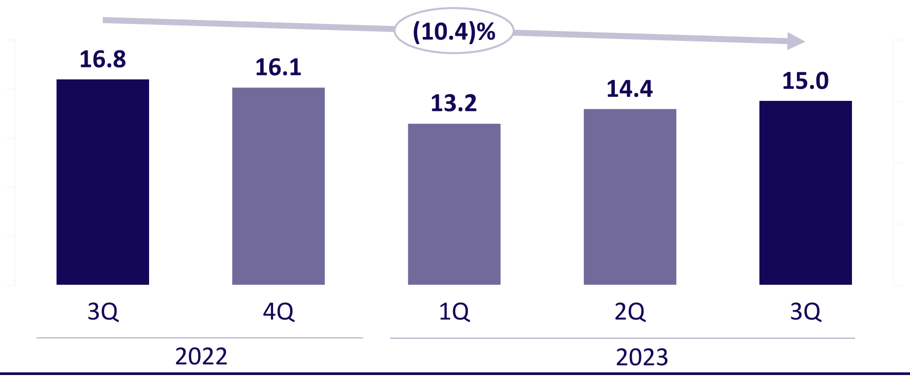
Note: All numbers in units.

In a tighter credit environment, online distribution has slowed more rapidly than branch-based

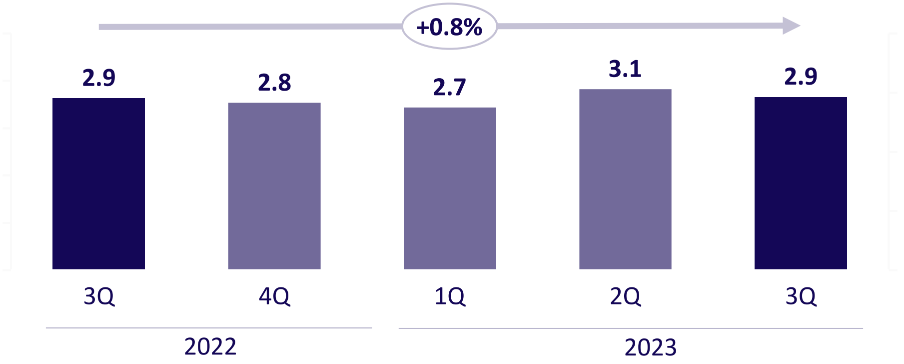
New unsecured lending originated at branches (in units, ths)



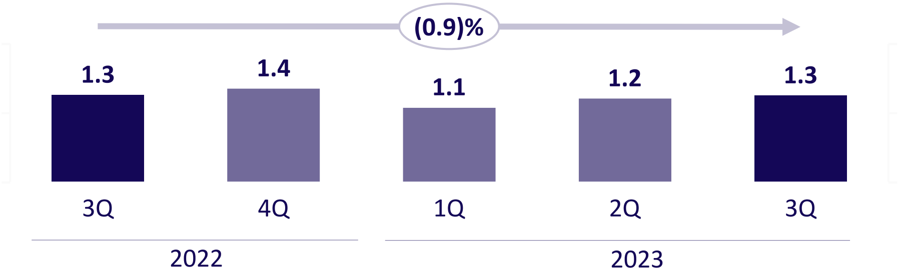
New unsecured lending originated online (in units, ths)



New unsecured lending originated at branches (CZK bn)



New unsecured lending originated online (CZK bn)



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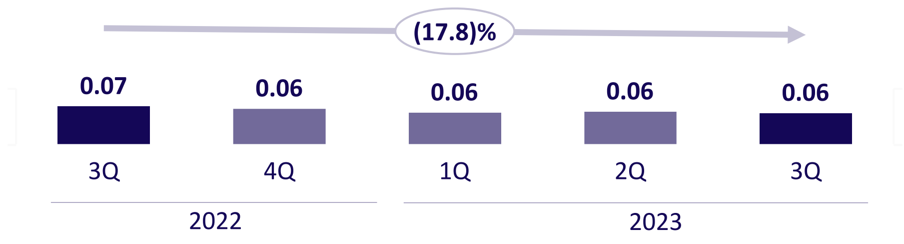
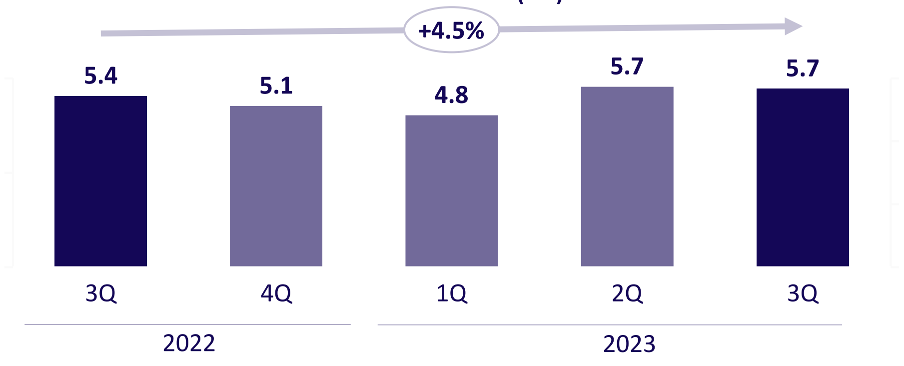
Branch and ATM networks remain important distribution channels; however, both play diminishing roles in customer service

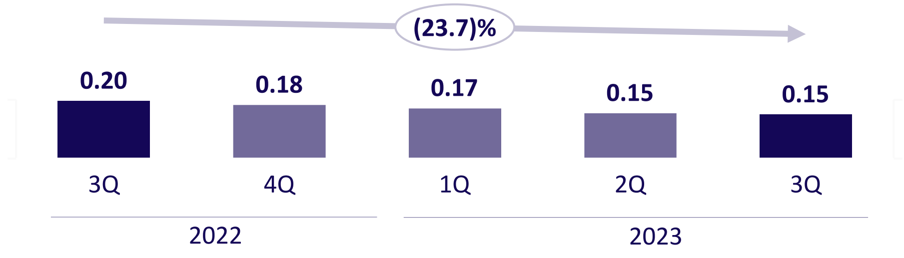
Number of cash withdrawals at branches (m)



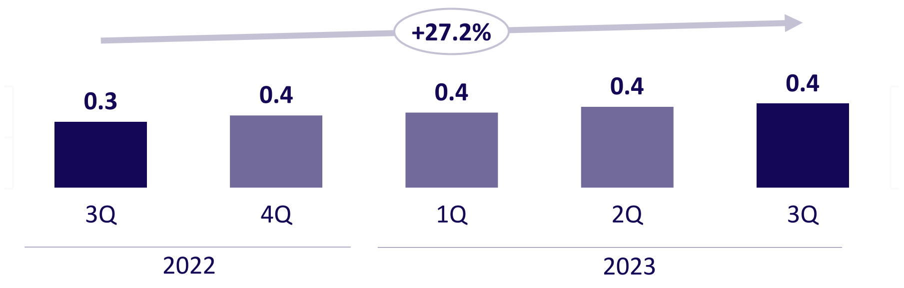
Number of cash withdrawals at ATMs (m)



Number of cash deposits at branches (m)



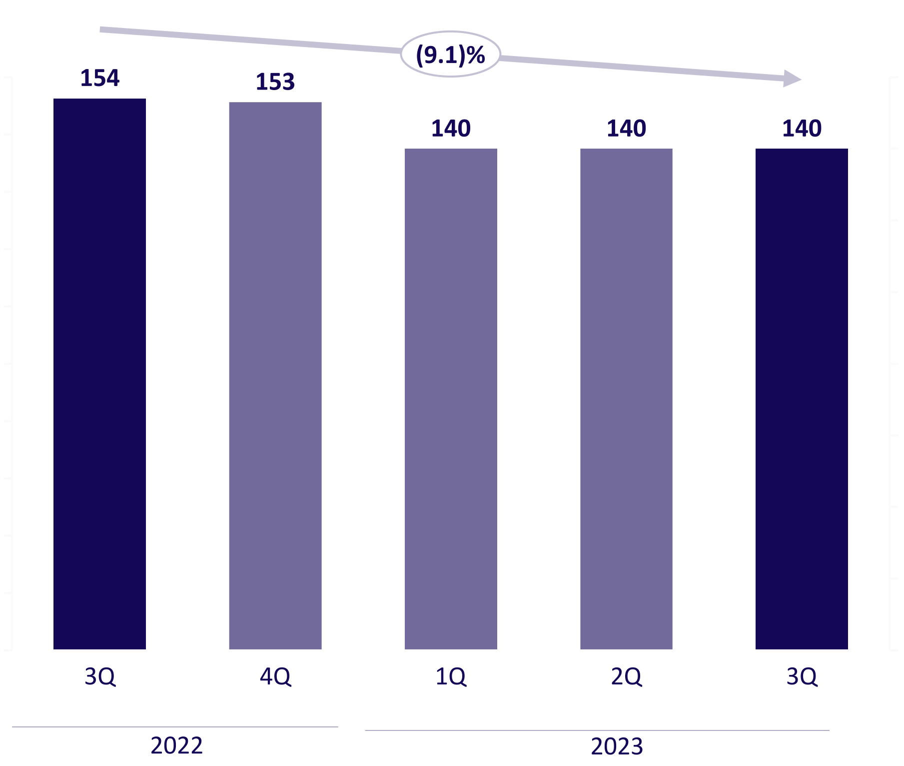
Number of cash deposits at ATMs (m)



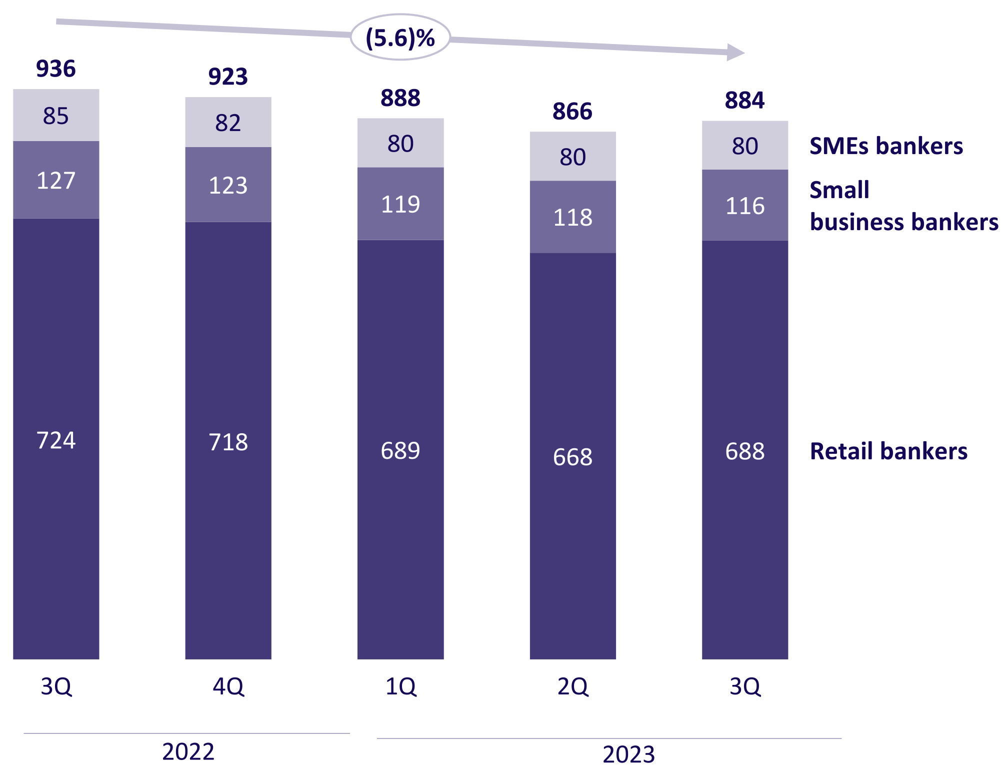
Note: All numbers in units.

As a consequence of the ongoing shift to digital, MONETA has adjusted the branch capacity

Number of branches (units)



Number of front office employees (FTEs)



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MONETA achieved a net profit of CZK 4 billion, corresponding to earnings per share of CZK 7.8 and a RoE of 17.1%

PROFIT AND LOSS (CZK m)	**3Q 2022 YtD**	**3Q 2023 YtD**	**CHANGE**
Net interest income	7,208	6,396	(11.3)%
Net fee and commission income	1,604	1,961	22.3%
Other income	300	695	131.7%
TOTAL OPERATING INCOME	**9,112**	**9,052**	**(0.7)%**
Operating expenses	(4,151)	(4,193)	1.0%
OPERATING PROFIT	**4,961**	**4,859**	**(2.1)%**
Cost of risk	126	(172)	n/a
Income tax	(964)	(715)	(25.8)%
NET PROFIT	**4,123**	**3,972**	**(3.7)%**
Earnings per share	8.1	7.8	(3.7)%
Return on Equity	18.3%	17.1%	(1.2)pp
Effective tax rate	19.0%	15.3%	(3.7)pp

Net interest income decline of **11.3%** due to continued funding costs pressure since 3Q'22; NIM at **2.1%** in 3Q 2023 YtD (3Q 2022 YtD: **2.8%**).

Net fee and commission income increased by **22.3%** due to improved distribution performance of third-party products (namely life and pension insurance).

Other income growth of **131.7%** driven by FX conversions and absence of negative revaluation of FX swaps reported in 2022.

Cost base broadly **stable**, despite higher regulatory charges, Cost to Income ratio at **46.3%**.

Cost of risk mainly driven by solid core portfolio performance, successful NPL disposals, 3Q 2022 positively impacted by upgrades of NPL exposures.

Effective tax rate decreased from **19%** to **15.3%** as a result of available liquidity in Czech government bonds.

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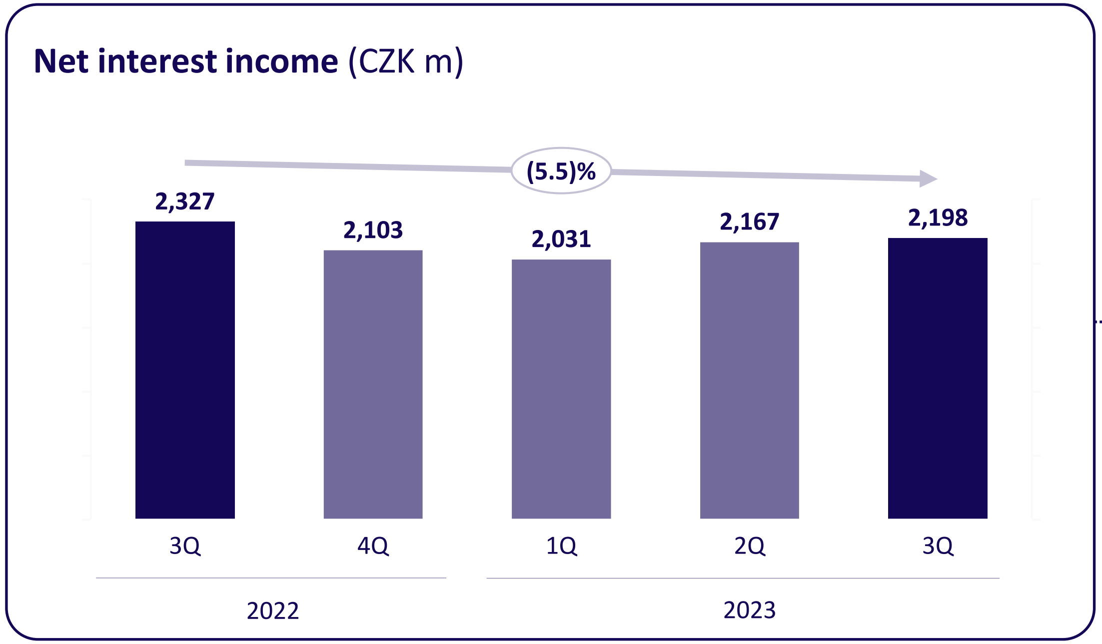
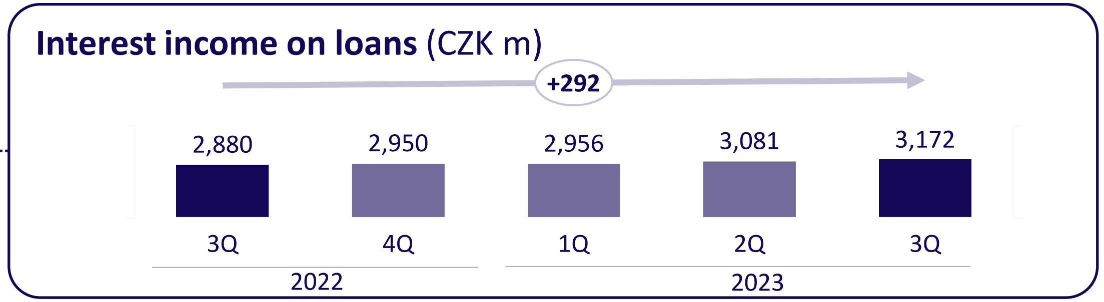
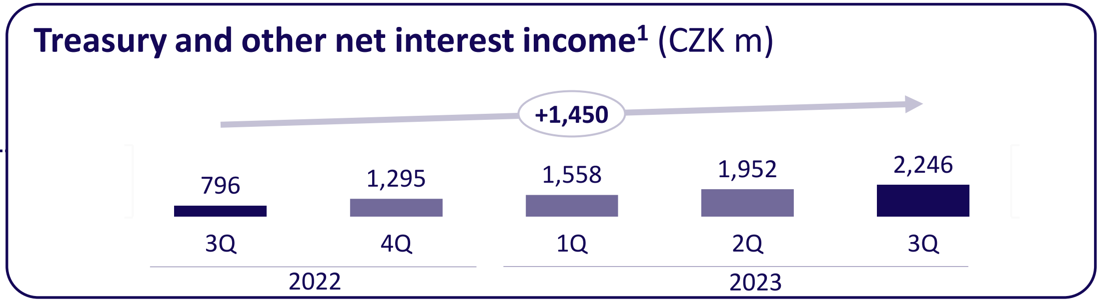
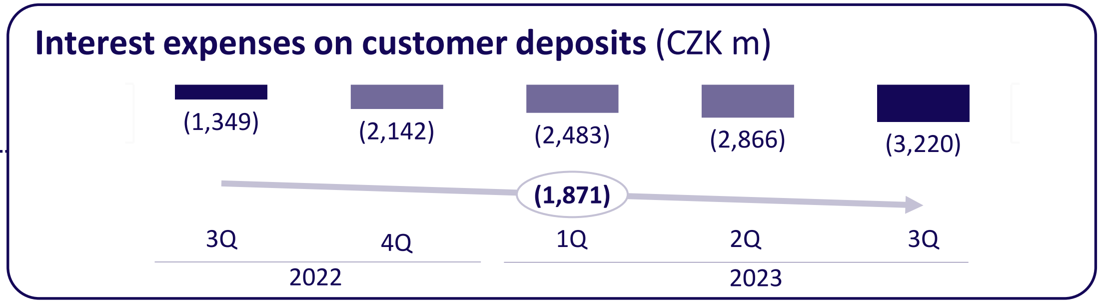
Net interest income continued to grow throughout 2023, supported by positive margin on incremental deposits and loan portfolio repricing









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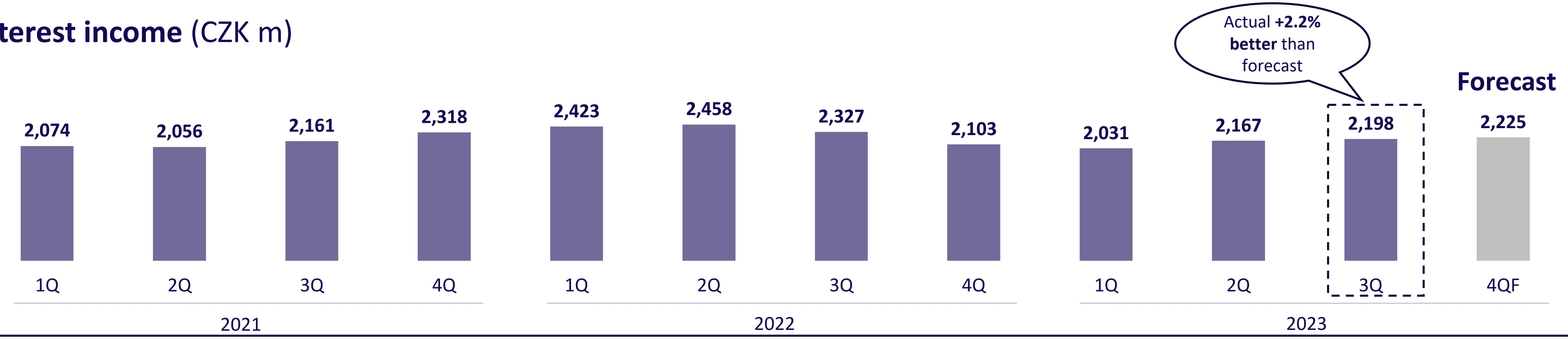
Note: (1) Treasury and other net interest income composed of money market operations, investment portfolio, wholesale funding, bonds issued and IFRS 16.

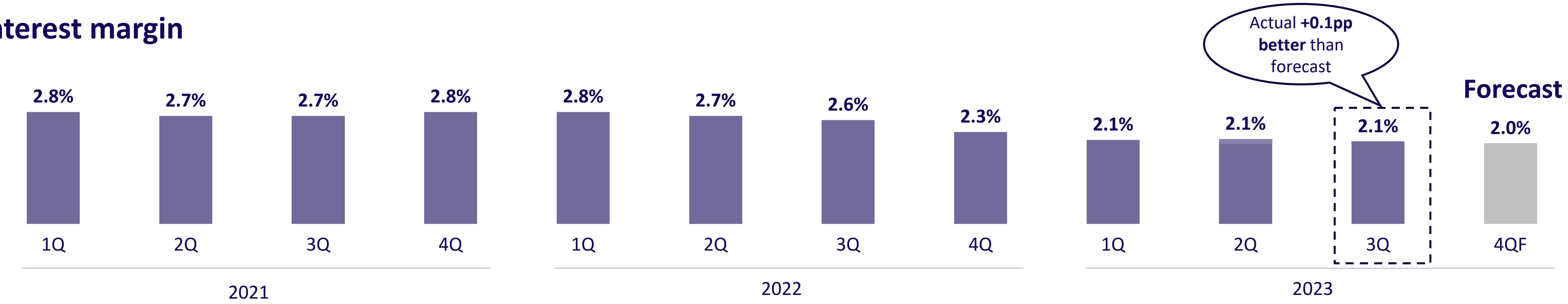
NII and NIM forecasts have been met and slightly exceeded; 4Q likely to be below expectations due to the CNB's change of policy

Forecast Actual

Net interest income (CZK m)



Net interest margin



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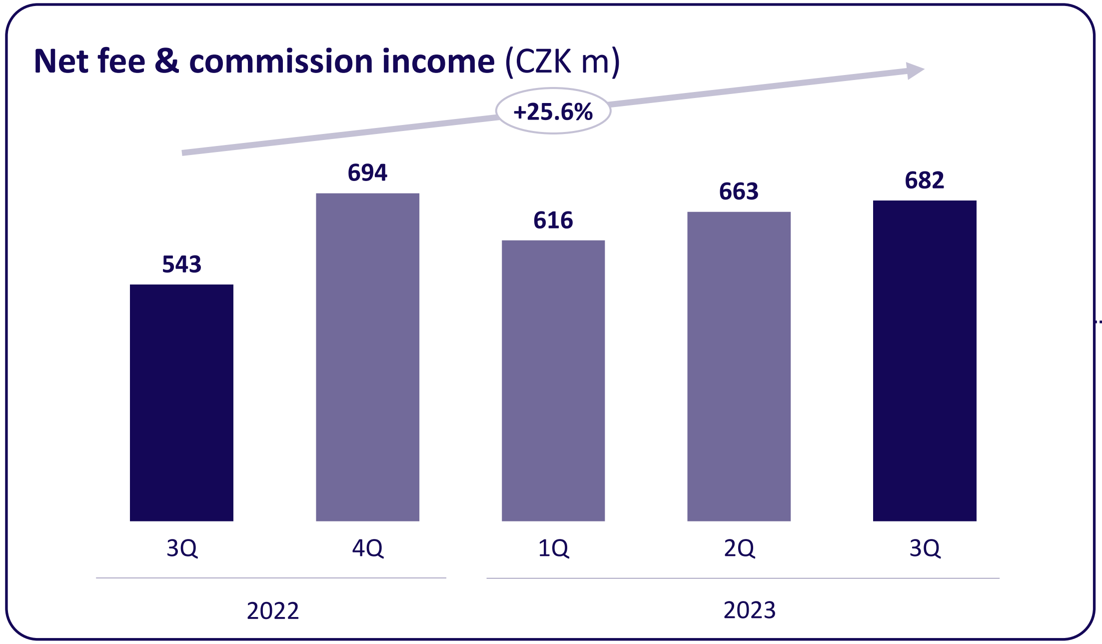
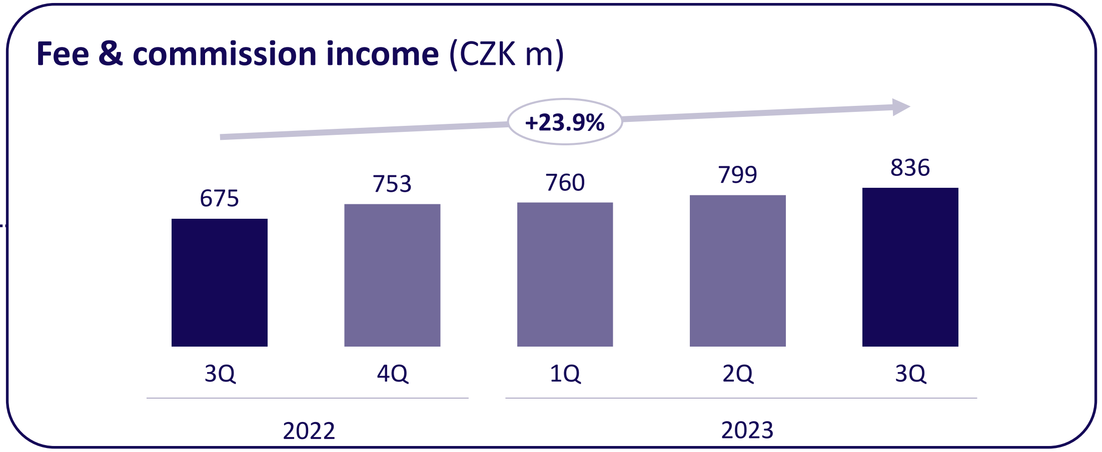
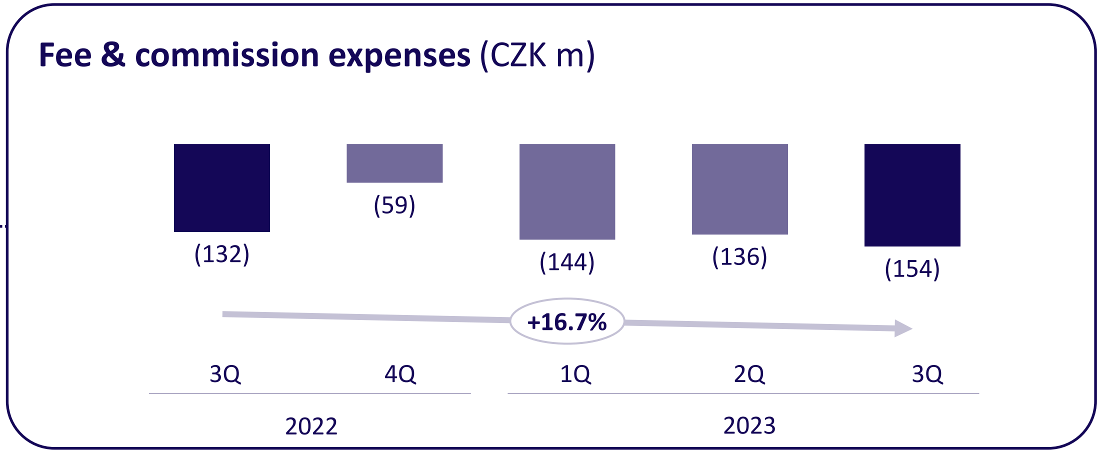
Note: F = internal forecast. Net interest income forecasted for 2Q 2023 at CZK 2,090m and for 3Q 2023 at CZK 2,150m. Net interest margin forecasted for 2Q 2023 at 2.0% and for 3Q 2023 at 2.0%.

Net fee and commission income grew by 26% due to the successful distribution of third-party products and re-negotiated conditions







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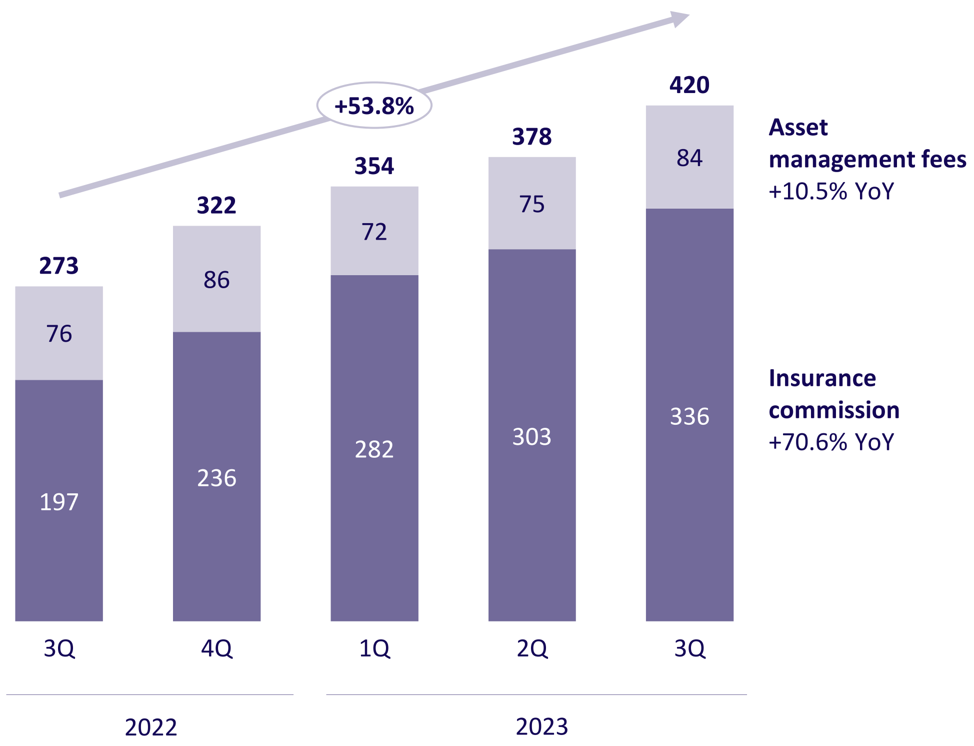
Insurance and investments income up 54%, now constituting 50% of total fee income

Transactions, servicing, penalty & other fee income (CZK m)

Insurance and asset management income (CZK m)



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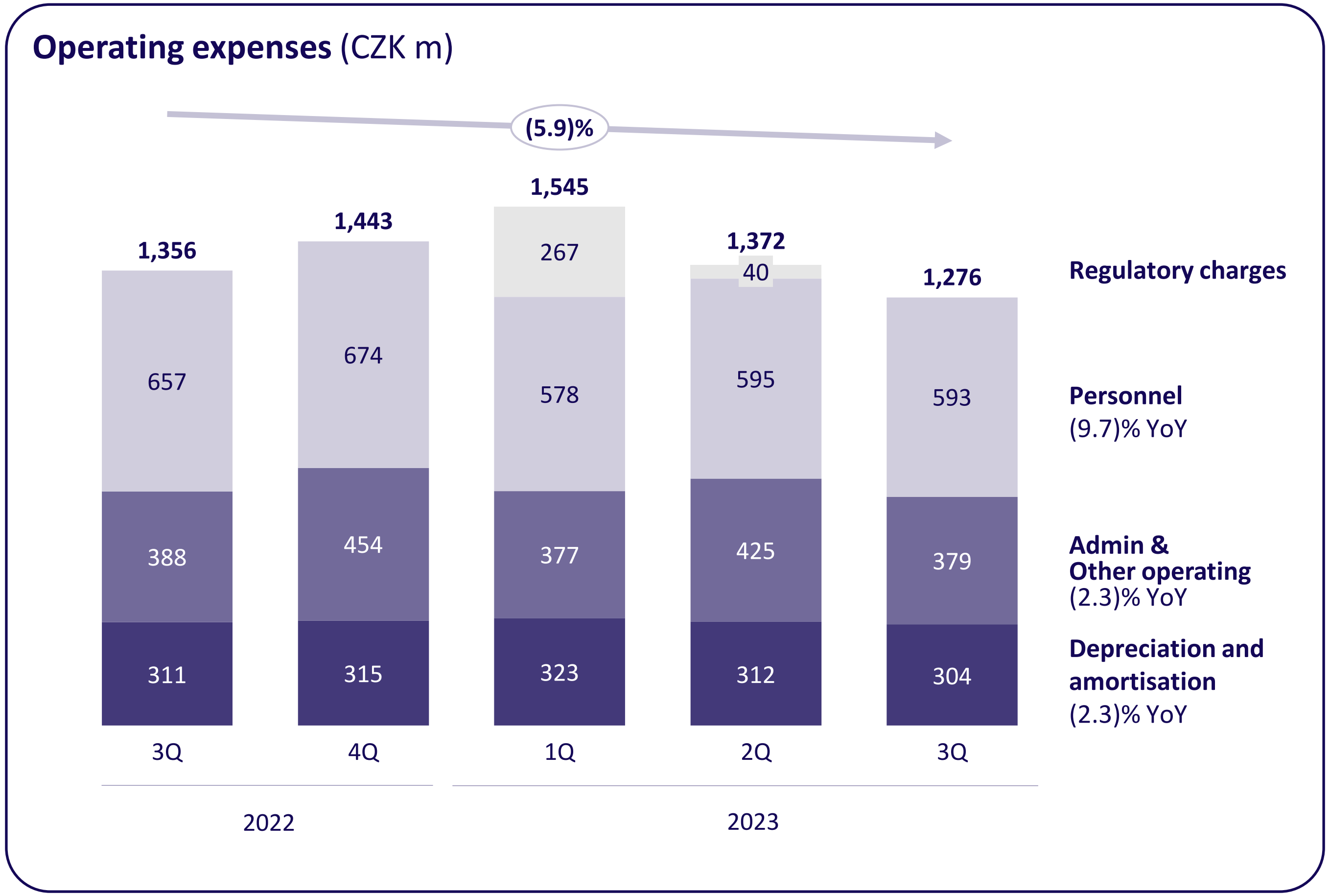
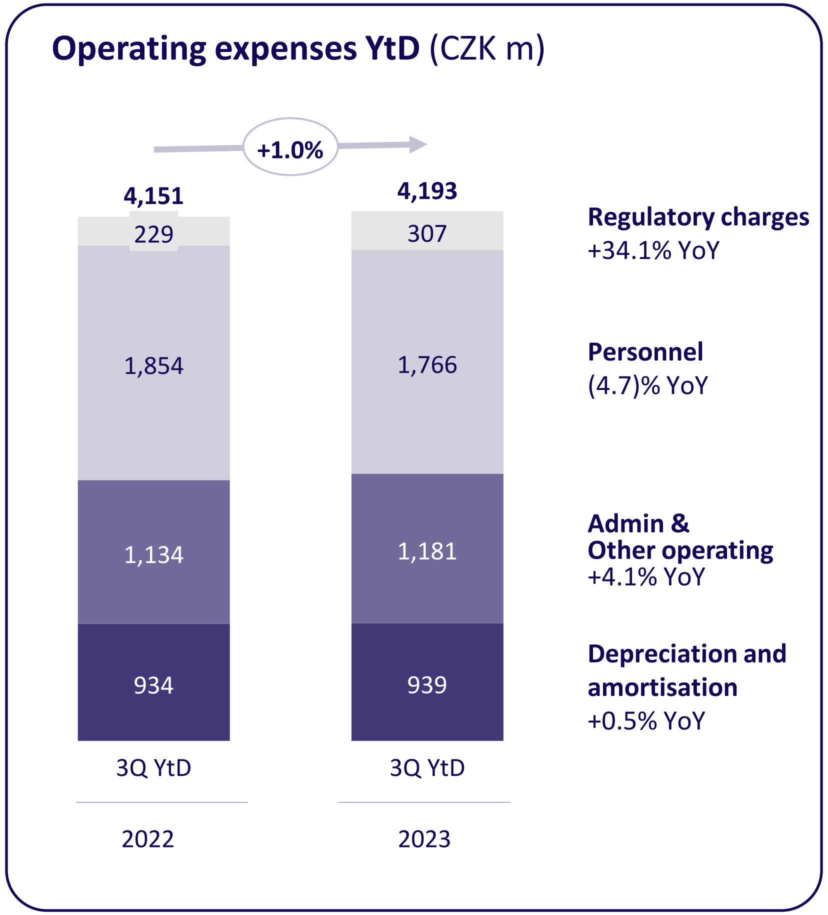
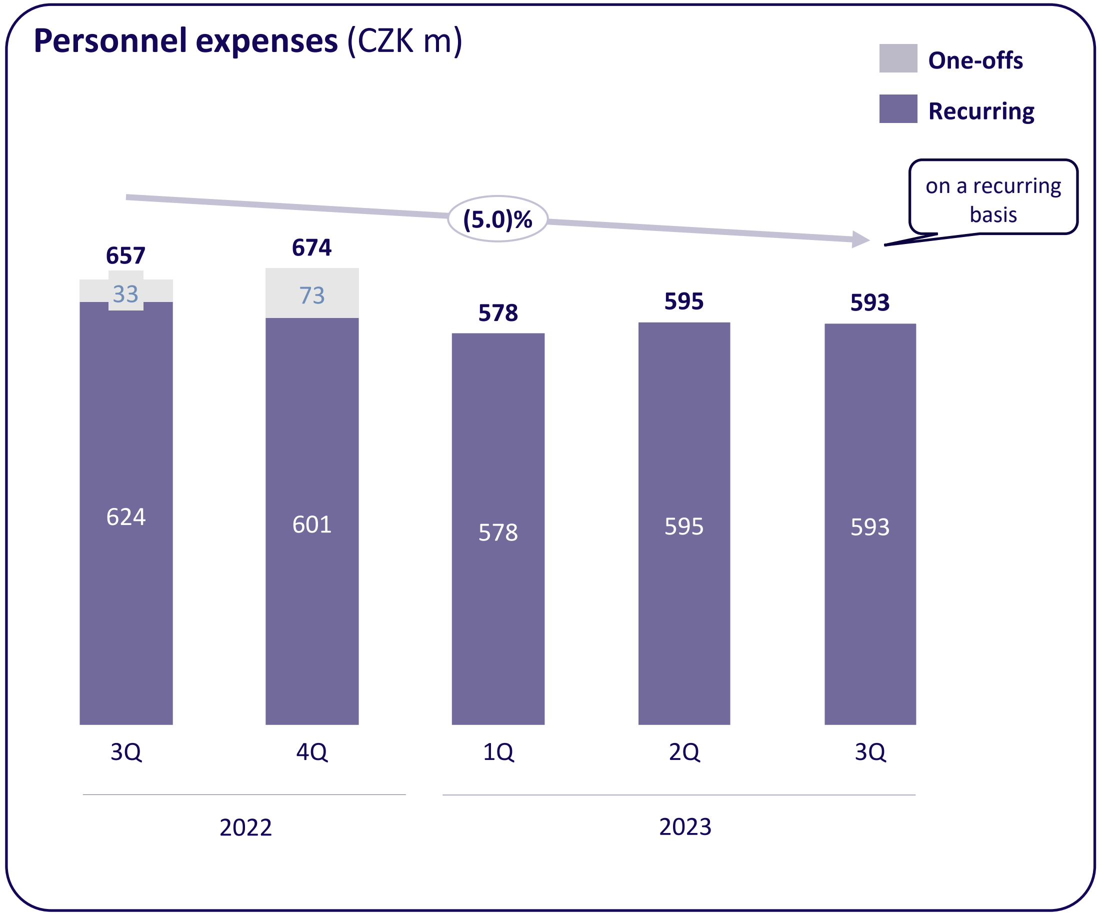
Cost discipline visible from both quarterly and year-to-date development, despite prevailing inflationary pressures

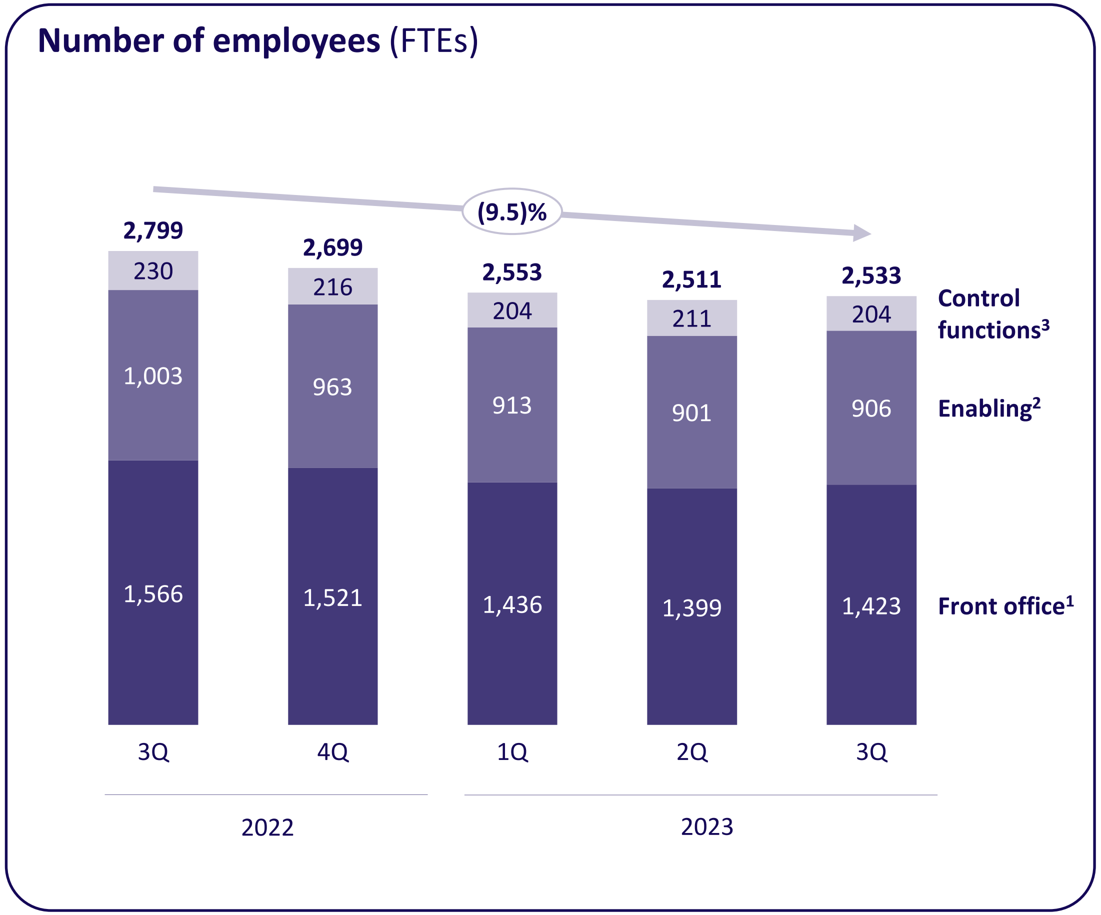




Note: Regulatory charges include mandatory contributions to Deposit Insurance, Resolution and Recovery and Guarantee Funds.

Recurring personnel expenses reduced by 5% due to a 9.5% productivity improvement which more than offset the average salary inflation





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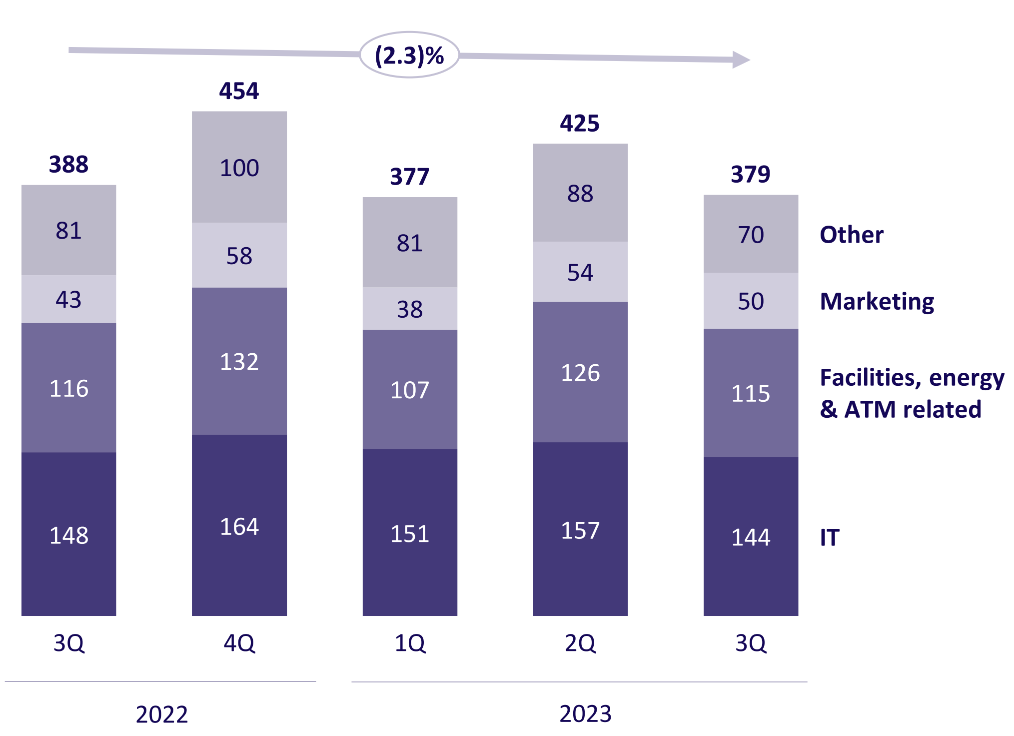
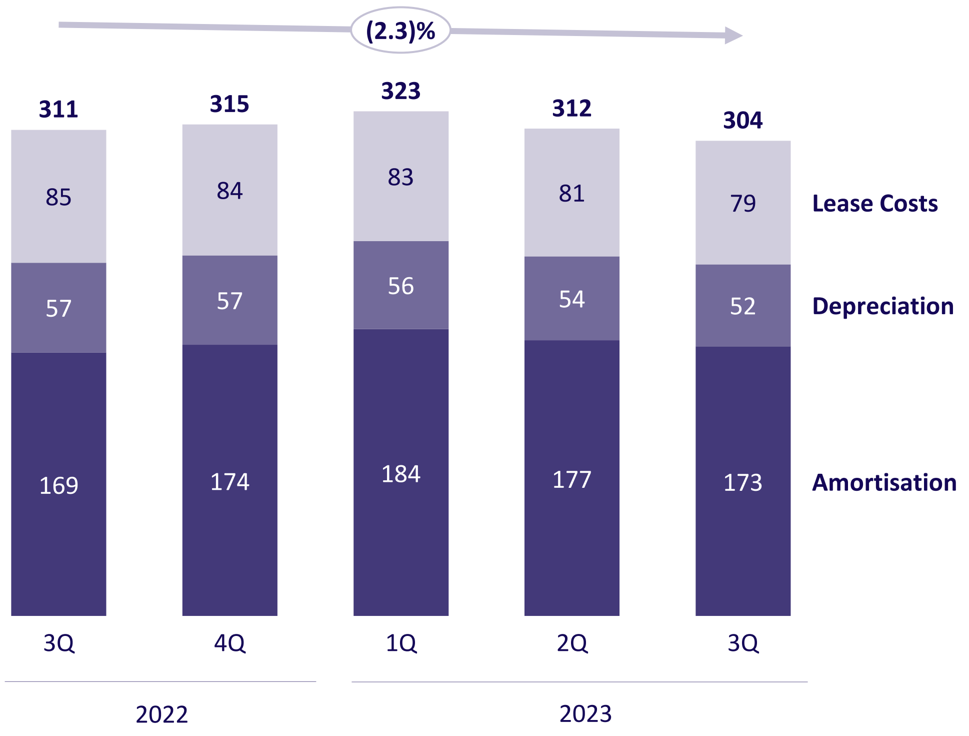
Note: Number of employees at the end of the period. (1) Front office includes employees at branches and contact centres; (2) Enabling functions cover all employees not categorised as Front office or Control functions; (3) Control functions include Risk management, Internal audit and Compliance.

Continuing cost discipline, branch network optimisation and automation resulted in a decline in administrative and D&A expenses

Administrative and other expenses (CZK m)



Depreciation and amortisation (CZK m)



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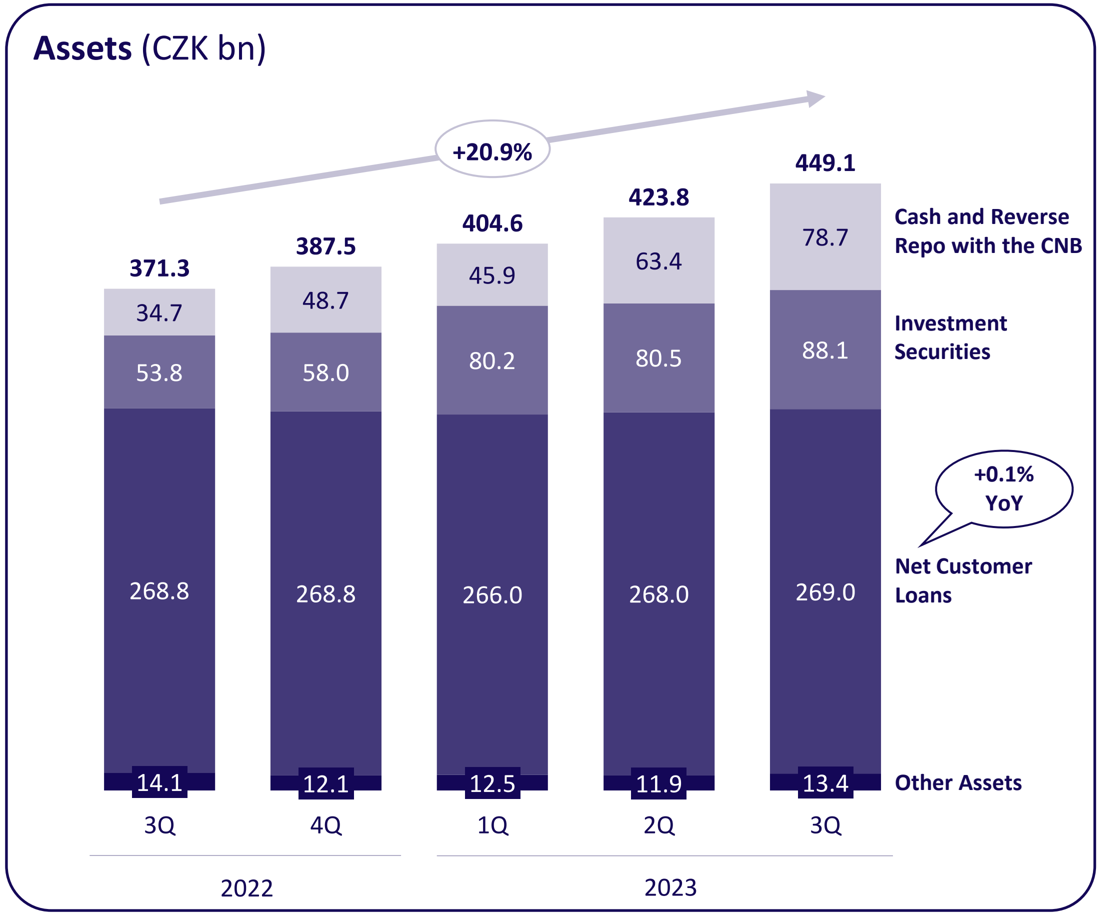
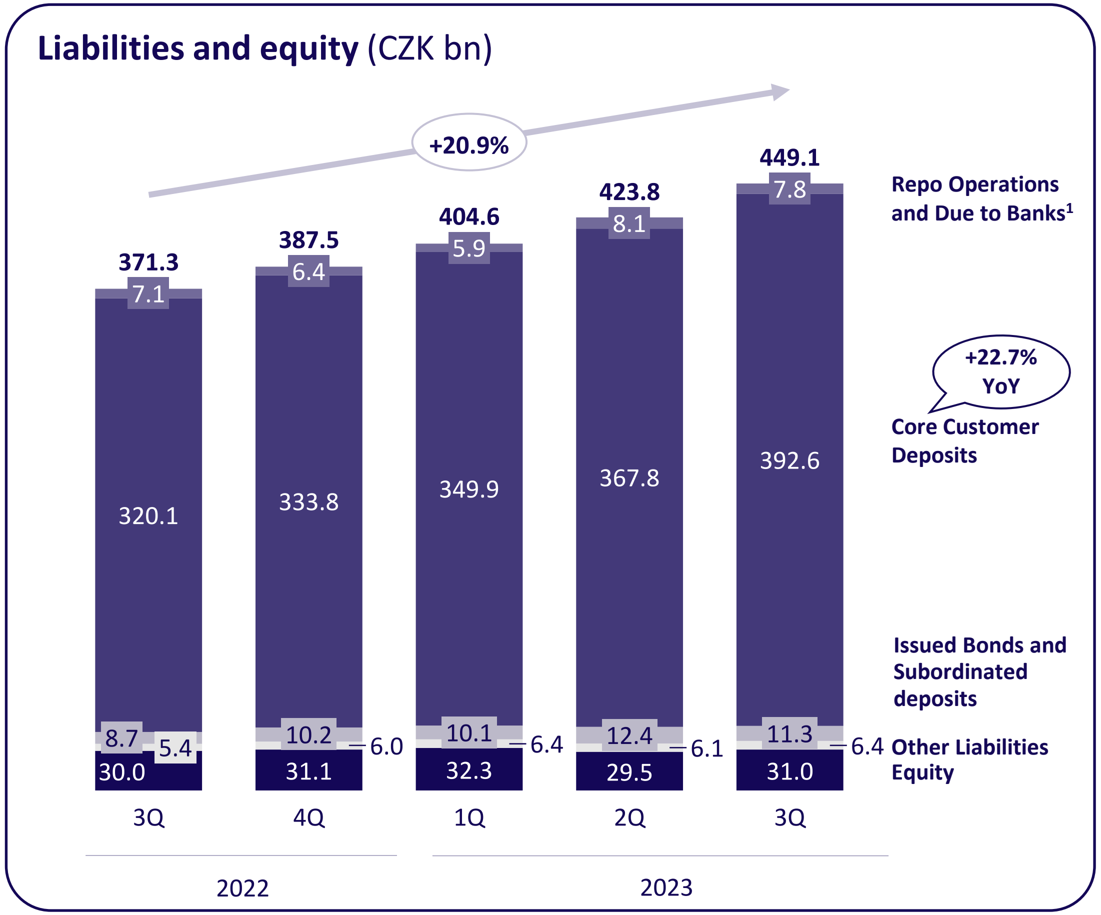
Balance sheet expansion to CZK 449 billion driven by accelerated deposit growth

Assets (CZK bn)

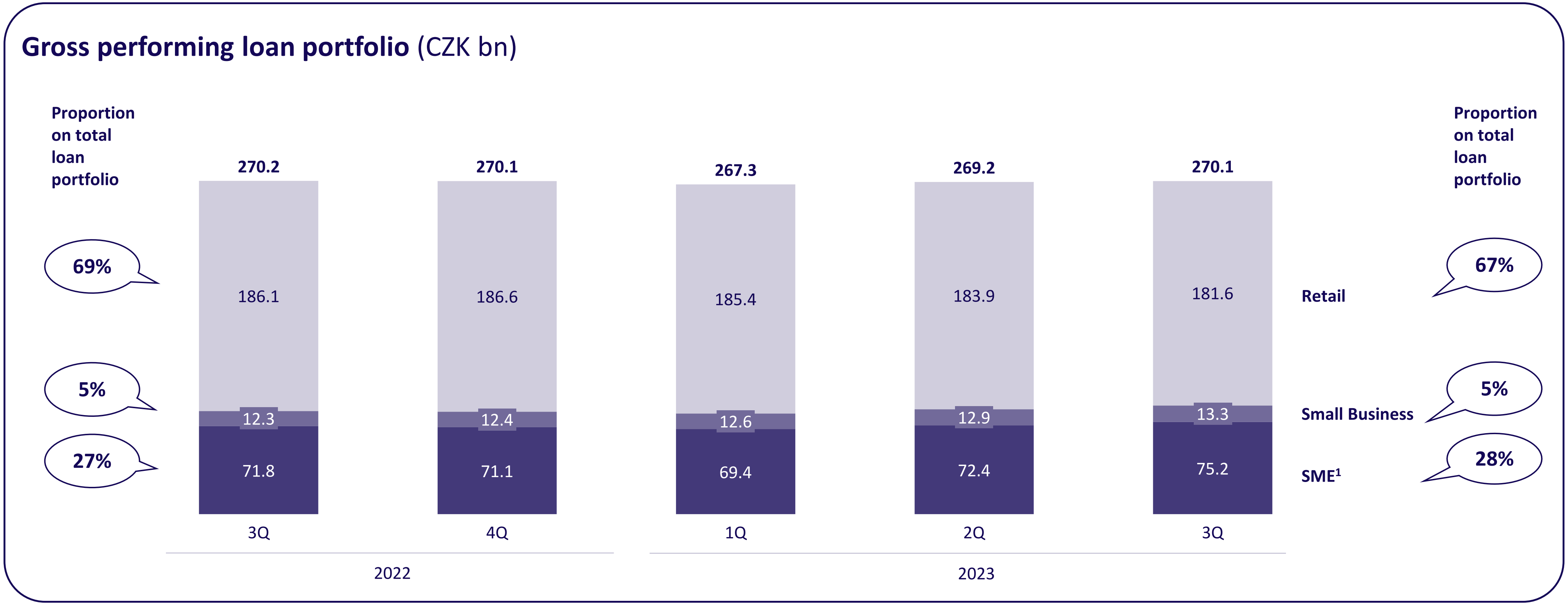


Liabilities and equity (CZK bn)



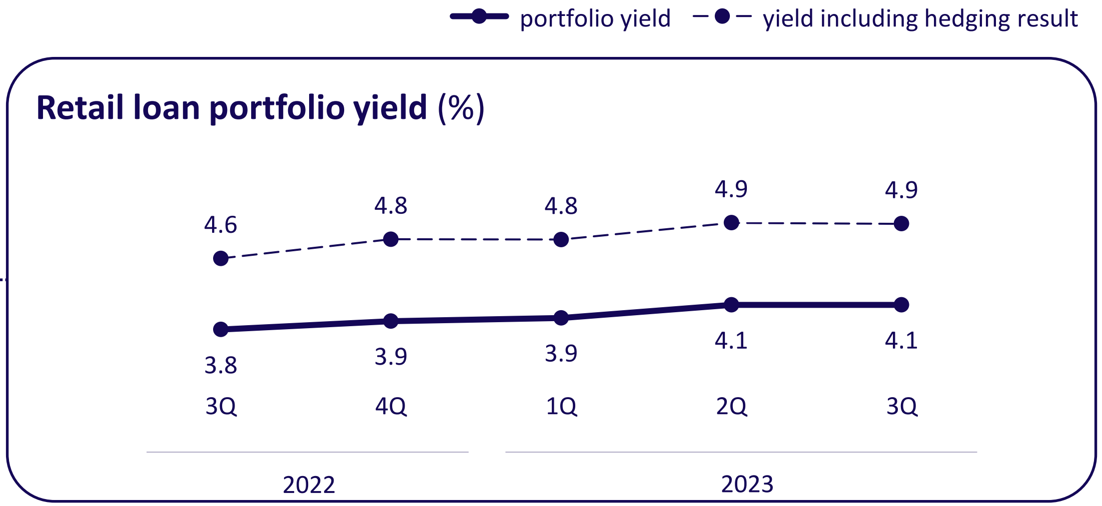
Notes: (1) Including CSA from Due to customers in the amount of CZK 556m in 3Q 2022, CZK 491m in 4Q 2022, CZK 424m in 1Q 2023, CZK 373m in 2Q 2023 and CZK 398m in 3Q 2023.

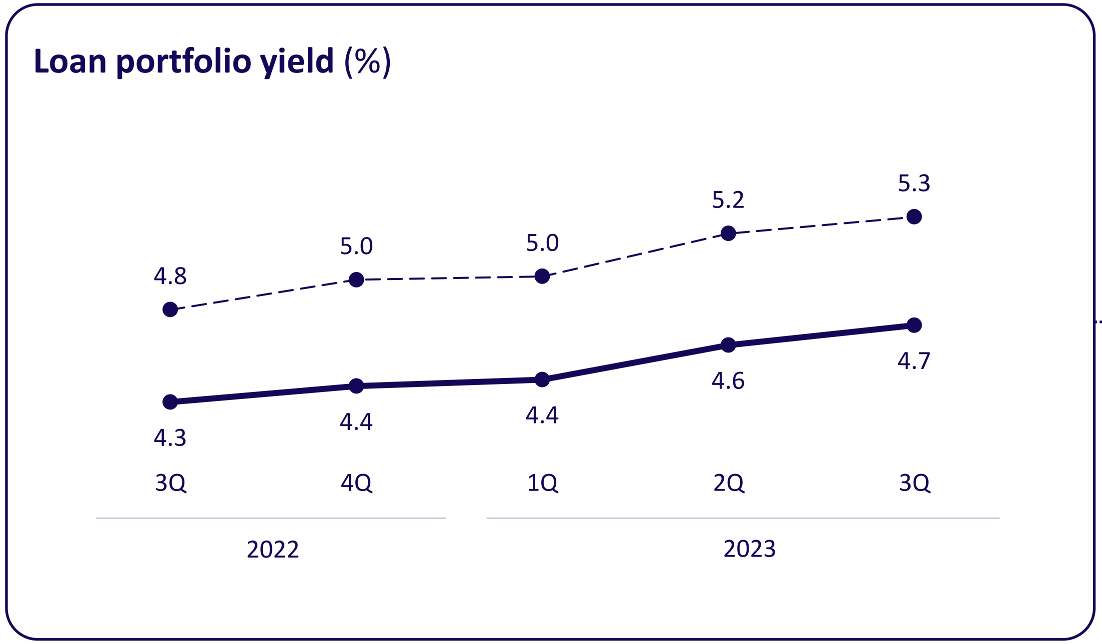
Loan portfolio stable in line with the plan; retail and small business composing more than 70% of the balances

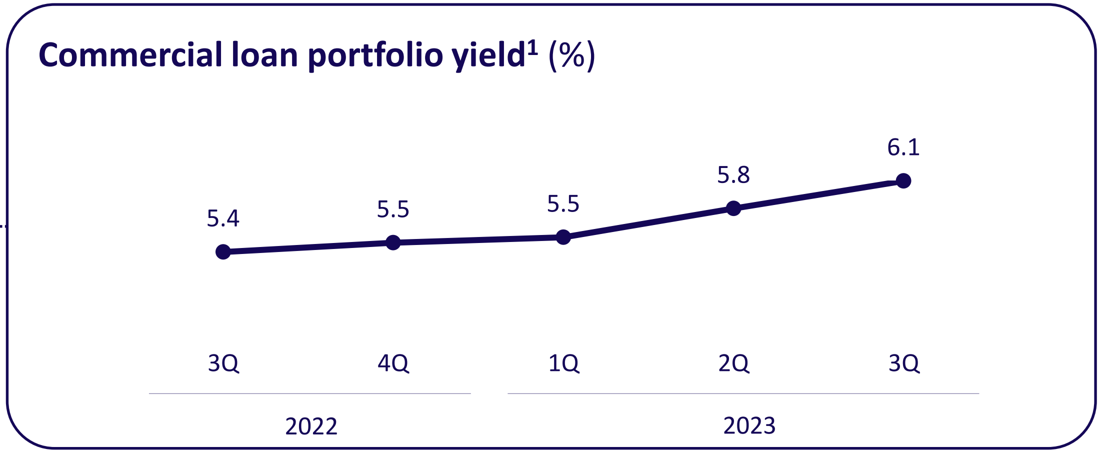


Note: (1) Includes investment loans, working capital and commercial auto loans and leasing portfolio.

Loan portfolio yield improved in both retail and commercial segments







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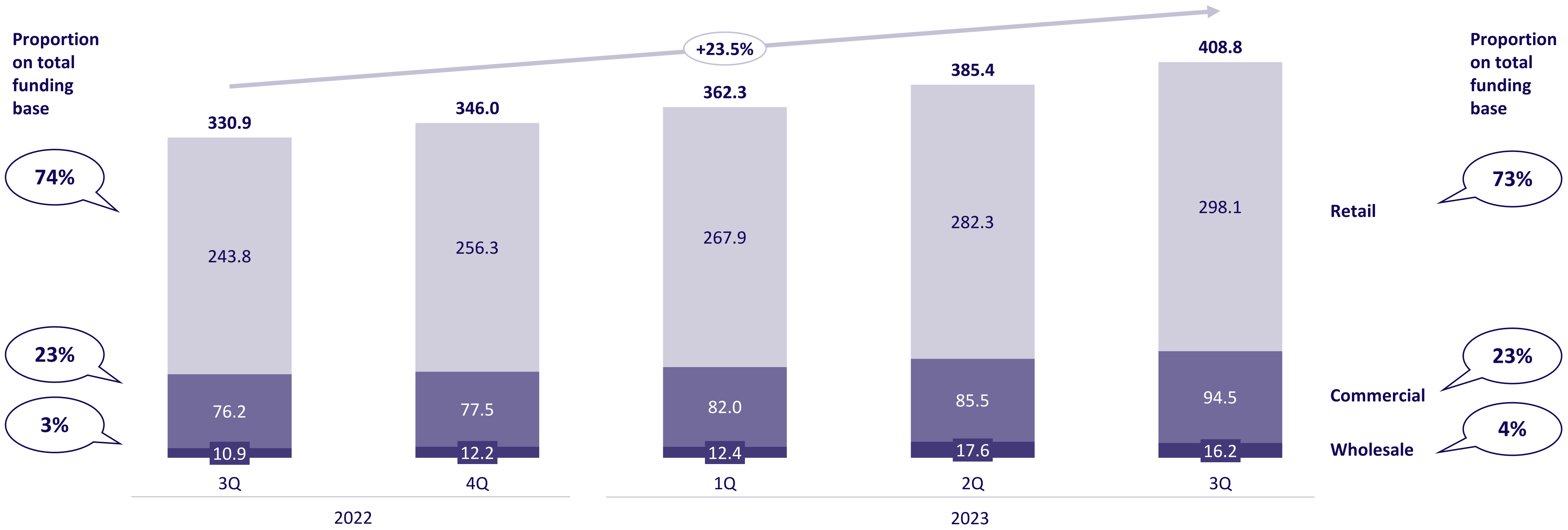
Note: For more details, please see the explanation in the glossary. (1) A significant portion of the commercial loan portfolio bears interest at floating rates and only longer maturities with fixed interest rates are hedged; therefore, the impact of the hedging result on the yield of the commercial loan portfolio is only marginal.

The deposit campaign attracted CZK 73 billion in new money, mainly from retail; the overall funding base grew by 24%

Core customer deposits and wholesale funding[1] (CZK bn)



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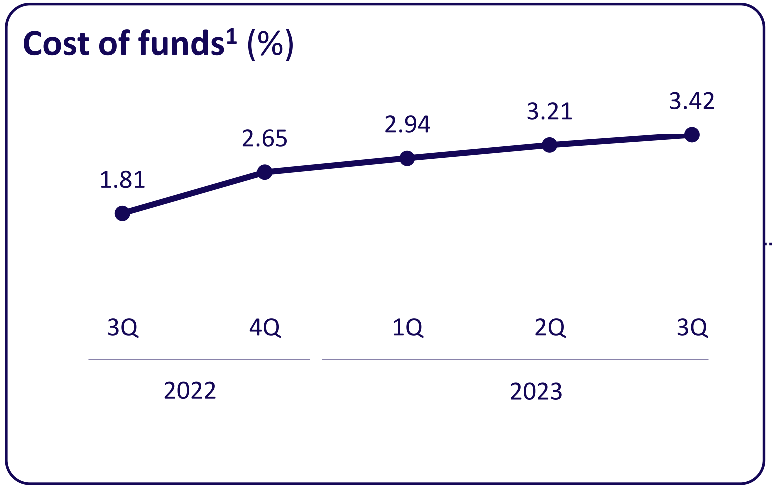
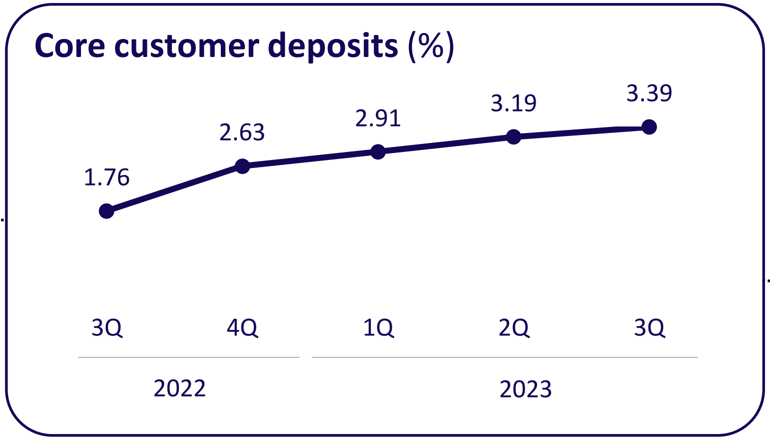
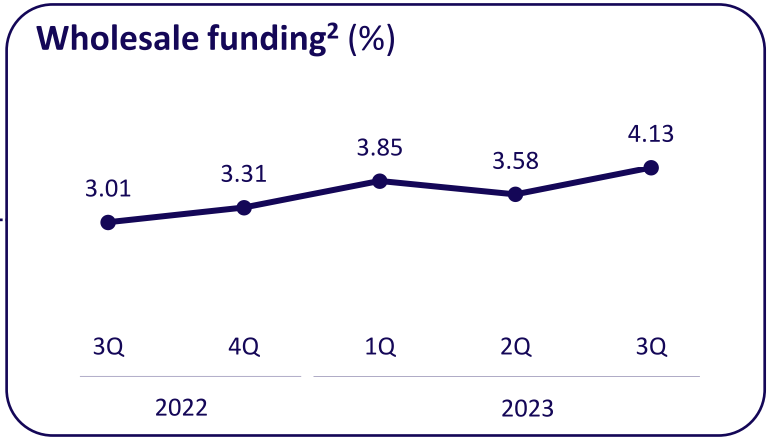
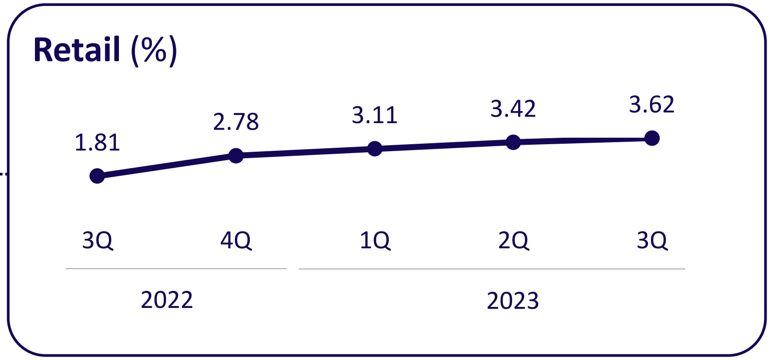
Notes: (1) Excludes opportunistic repo operations and CSA (CZK 5.0bn in 3Q'22, CZK 4.4bn in 4Q'22, CZK 3.6bn in 1Q'23, CZK 2.9bn in 2Q'23 and CZK 2.9bn in 3Q'23); wholesale funding includes Issued bonds, Subordinated liabilities and Due to banks balances.

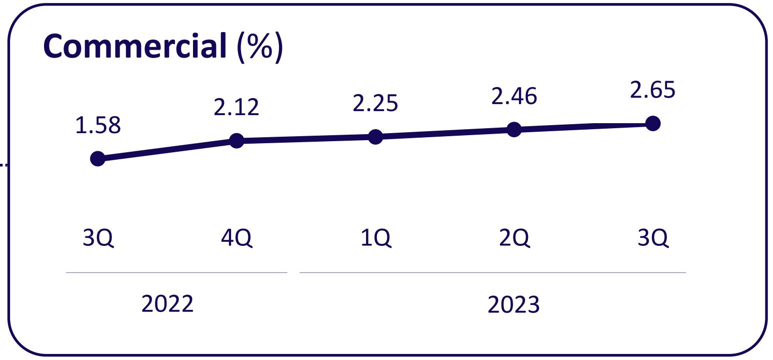
Cost of funds increased in both retail and commercial segments, however, at a slower pace; wholesale funding impacted by new subordinated deposits











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Notes: (1) Excluding opportunistic repo operations and CSA; (2) Wholesale includes Issued bonds, Subordinated liabilities and Due to banks balances and excludes opportunistic repo operations and CSA.

CONTENT

Cost of risk positively impacted by solid core portfolio performance, NPL disposals and upgrades of previously forborne exposures

Cost of risk

(CZK m, release in brackets, creation without brackets)

	2022				2023		
METRICS (CZK m)	**1Q**	**2Q**	**3Q**	**4Q**	**1Q**	**2Q**	**3Q**
COST OF RISK	**(95)**	**(155)**	**124**	**216**	**(116)**	**146**	**142**
• *RETAIL*	*(66)*	*(262)*	*204*	*115*	*(114)*	*113*	***103***
• *COMMERCIAL*	*(29)*	*106*	*(79)*	*100*	*(2)*	*33*	***39***

$\underbrace{\text{1Q–3Q 2022}}_{\text{CZK (126)m}}$ $\underbrace{\text{1Q–3Q 2023}}_{\text{CZK 172m}}$

CZK (126)m **CZK 172m**

Cost of risk[1]

(%, release in brackets, creation without brackets)

	2022				2023		
METRICS (%)	**1Q**	**2Q**	**3Q**	**4Q**	**1Q**	**2Q**	**3Q**
COST OF RISK	**(0.15)**	**(0.24)**	**0.19**	**0.32**	**(0.17)**	**0.22**	**0.21**
• *RETAIL*	*(0.15)*	*(0.58)*	*0.44*	*0.25*	*(0.25)*	*0.25*	***0.23***
• *COMMERCIAL*	*(0.14)*	*0.52*	*(0.38)*	*0.48*	*(0.01)*	*0.16*	***0.18***

(6)bps **9bps**

2022 Cost of risk impacted by the release of Covid-related provisions; 2023 impacted by significant gains from NPL disposals.

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Note: (1) Annualised.

Robust loan loss provisions coverage maintained, with a minor decrease in 3Q 2023 driven by NPL disposals

Evolution of gross loan portfolio and loan loss provisions (CZK m, %)

	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	YoY change
Gross loan portfolio	273,908	273,861	270,821	272,791	**273,591**	**(0.1)%**
Loan loss provisions	5,142	5,108	4,809	4,764	**4,605**	**(10.4)%**
Out of which: Management overlays	*734*	*847*	*923*	*931*	***916***	***24.8%***
Overall loan loss provisions coverage	1.88%	1.87%	1.78%	1.75%	**1.68%**	**(0.2)pp**

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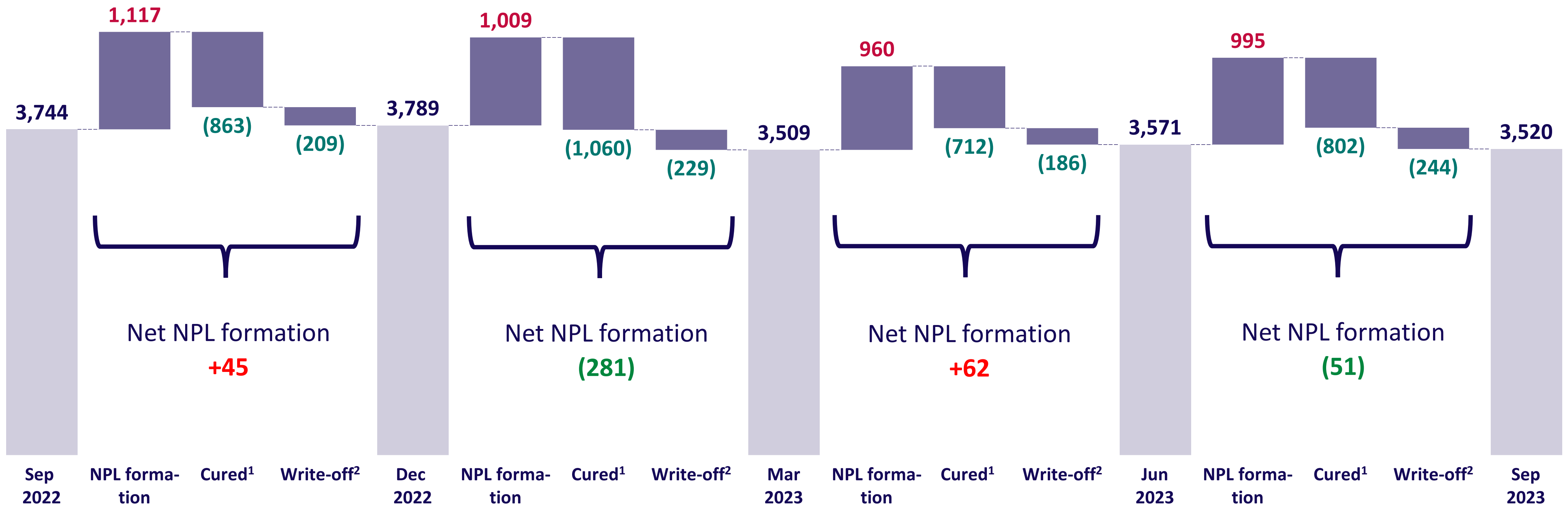
Note: Management overlays on expected credit losses.

NPL portfolio dropped by CZK 51 million quarter-on-quarter due to the stable NPL formation and disposals

NPL balance and net formation (CZK m)



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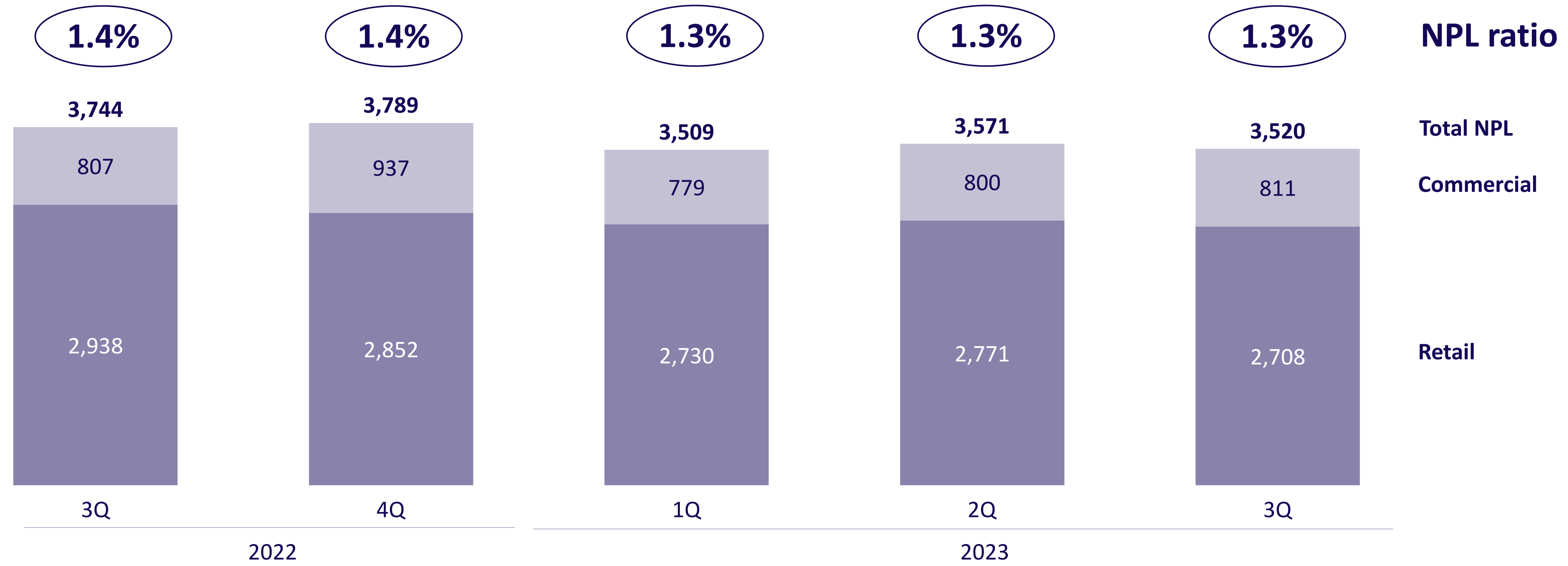
Note: (1) Includes also repayment and classification upgrades of loans where the concessions were provided; (2) Write-off includes also unrecovered part of sold receivables. The recovered part obtained within the debt sale is included in Cured.

The NPL ratio remained stable at 1.3% during the last three quarters due to the proactive management of collections

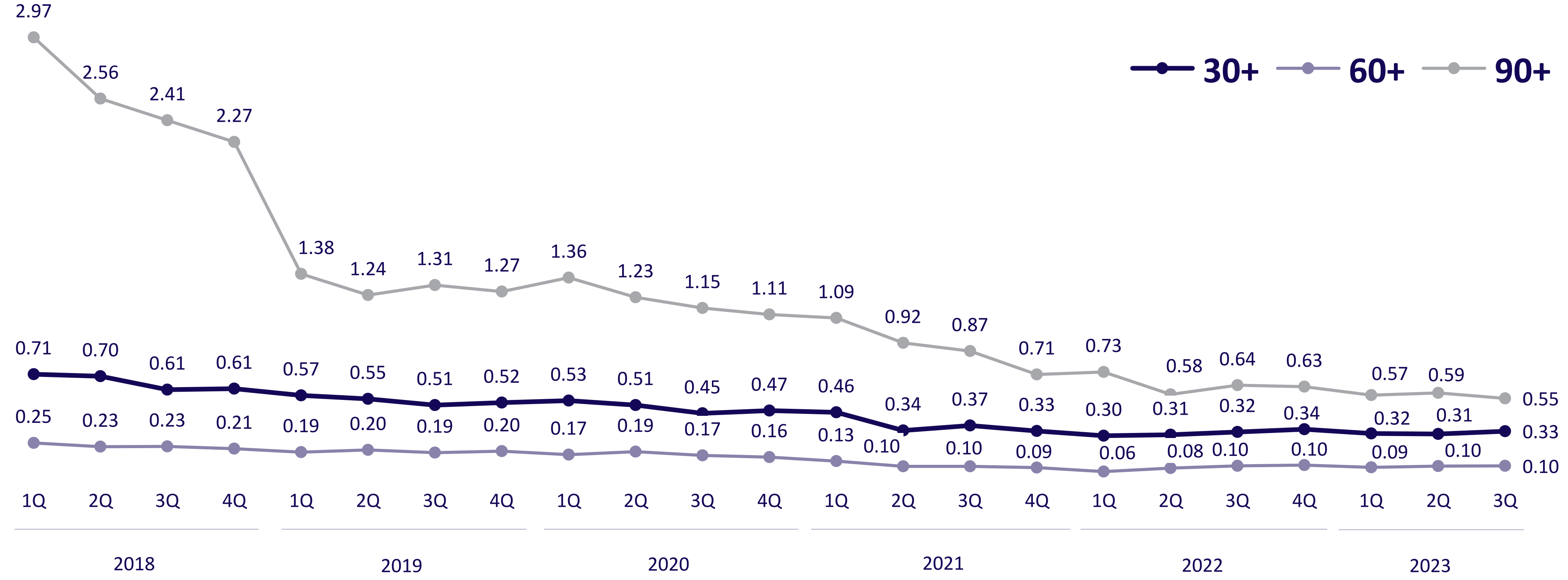
NPL development[1] (CZK m)



Note: (1) NPLs include gross loan portfolio balance in Stage 3 and non-performing gross loan portfolio balance in Stage POCI.

Delinquency rates remained low, supported by solid core performance and an efficient collection strategy

Share of past due exposures on total gross portfolio balance (%)



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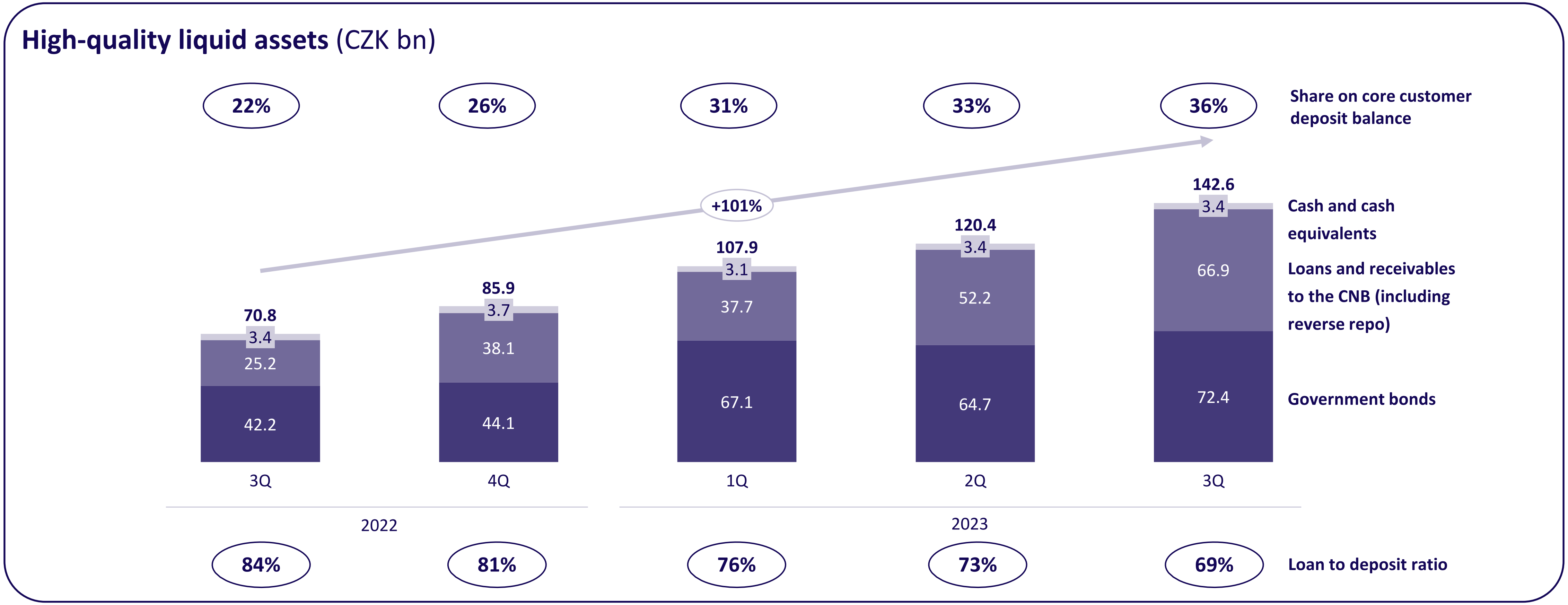
Note: 30+ delinquency represents due exposures in the range between 30 and 90 days past due, 60+ delinquency represents due exposures in the range between 60 and 90 days past due, 90+ delinquency represents due exposures more than 90 days past due, 2Q 2020 - 3Q 2023 data includes the Acquired entities.

CONTENT

High-quality liquid assets increased to CZK 143 billion, up 101% or CZK 72 billion



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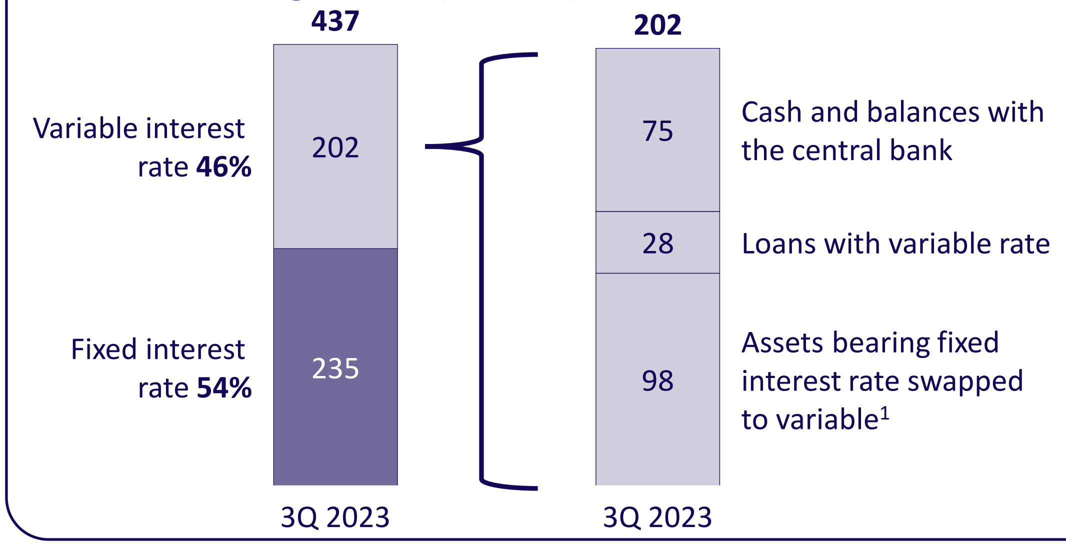
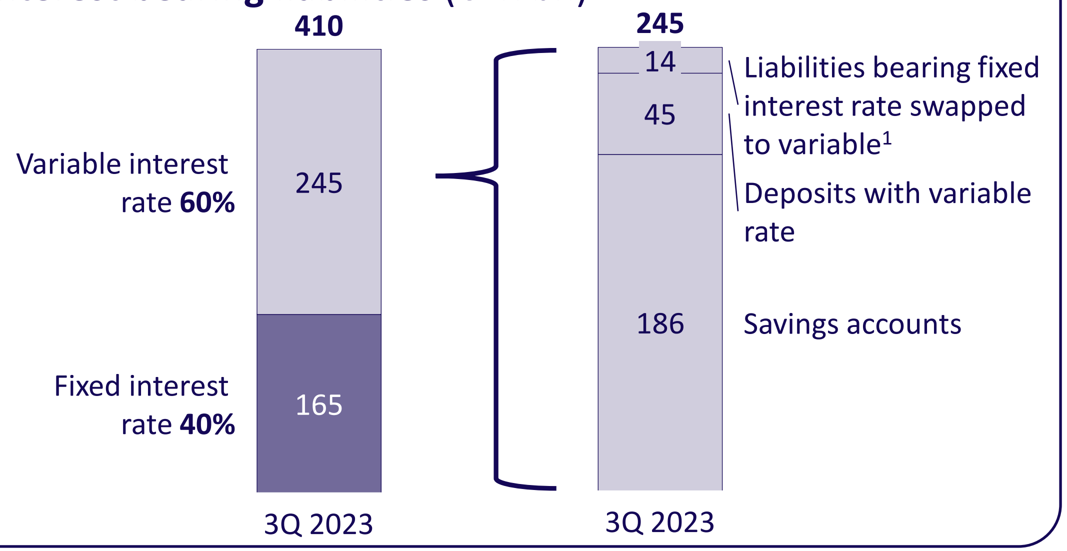
CZK 202 billion of variable rate assets balanced by CZK 245 billion of liabilities with the potential to reprice within 3 months

Interest earning assets (CZK bn)



Interest bearing liabilities (CZK bn)



- Share of variable interest rate assets on total interest earning assets increased from **29%** to **46%** year-on-year.
- If market rate changes, assets and liabilities at variable interest rates are repriced accordingly within 3 months; with the exception of savings accounts which are repriced based on MONETA's decision anytime within 3 months.
- Simplified sensitivity of NII on a market rate movement by **100bps** is estimated at **CZK 435 million** on an annual basis.[2]

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Note: (1) Fixed interest rate is swapped to variable through interest rate swaps. These interest rate swaps are repriced every 3 months (93%) or 6 months (7%); (2) Assuming repricing of all interest earning assets and interest bearing liabilities (incl. savings accounts) at a variable interest rate.

CONTENT

For 2024, we received SREP Pillar II requirement of 2.3%, 30 bps decrease, which will free up approximately CZK 500 million of capital

Capital requirement on a consolidated basis

	1 July 2023	1 October 2023	31 Dec 2023	1 Jan 2024
Pillar I – CRR requirement	8.0%	8.0%	8.0%	8.0%
Pillar II – SREP requirement[1]	2.6%	2.6%	2.6%	2.3%
CRR capital conservation buffer	2.5%	2.5%	2.5%	2.5%
CRR countercyclical buffer[2]	2.25%	2.0%	2.0%	2.0%
Total regulatory requirement for capital	**15.35%**	**15.1%**	**15.1%**	**14.8%**
Management capital buffer	1.0%	1.0%	1.0%	1.0%
MANAGEMENT TARGET FOR CAPITAL	**16.35%**	**16.1%**	**16.1%**	**15.8%**

Capital requirement on an individual basis

	1 July 2023	1 October 2023	31 Dec 2023	1 Jan 2024
MREL – loss absorption amount	10.4%	10.4%	10.6%	10.6%
MREL - recapitalisation amount	4.7%	4.7%	6.6%	6.6%
CRR capital conservation buffer	2.5%	2.5%	2.5%	2.5%
CRR countercyclical buffer[2]	2.25%	2.0%	2.0%	2.0%
Total regulatory requirement for capital and eligible liabilities	**19.85%**	**19.6%**	**21.7%**	**21.7%**
Management capital buffer	1.0%	1.0%	1.0%	1.0%
MANAGEMENT TARGET FOR CAPITAL AND ELIGIBLE LIABILITIES	**20.85%**	**20.6%**	**22.7%**	**22.7%**

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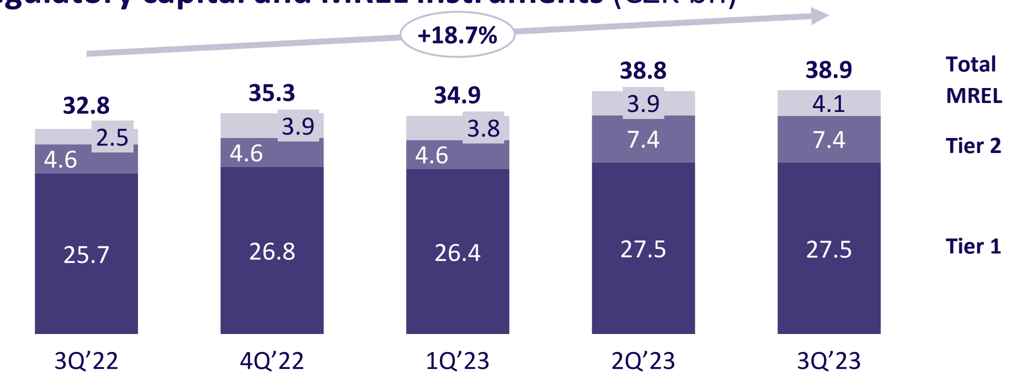
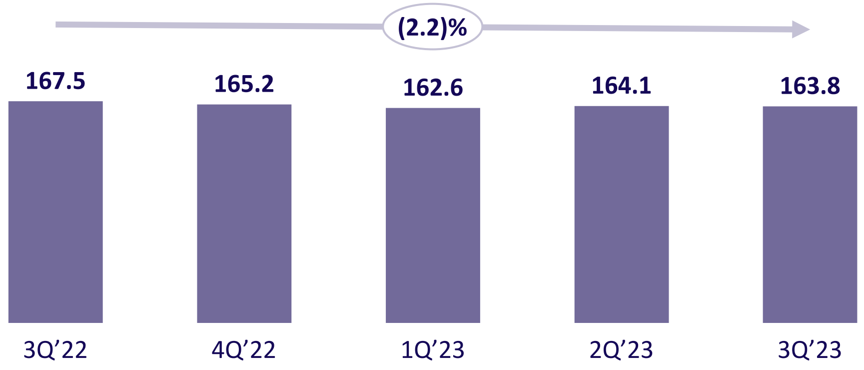
Note: The CNB usually re-assesses the above SREP capital requirements on an annual basis. The CNB may also launch an ad-hoc extraordinary SREP process, for example, in case of a change of the Bank‘s consolidated unit. (1) Although Pillar II capital requirement was set only on a consolidated basis, its value is used with a delay for setting of MREL requirement on an individual basis; (2) On 14 September 2023, the CNB decided to decrease CRR countercyclical buffer to 2.0%, effective as at 1 October 2023. The total requirement for capital and eligible liabilities stands at 21.7%, effective as at 31 December 2023.

We exceed total MREL management target of 20.6%[1] by 320 basis points on an individual basis

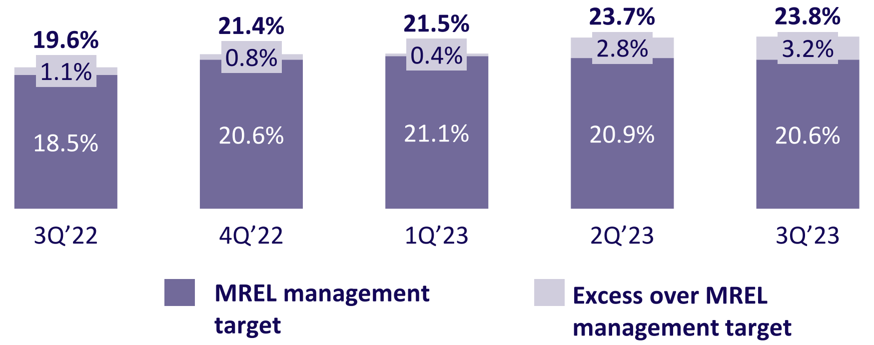
Regulatory capital and MREL instruments (CZK bn)



Risk weighted assets (CZK bn)



MREL adequacy ratio

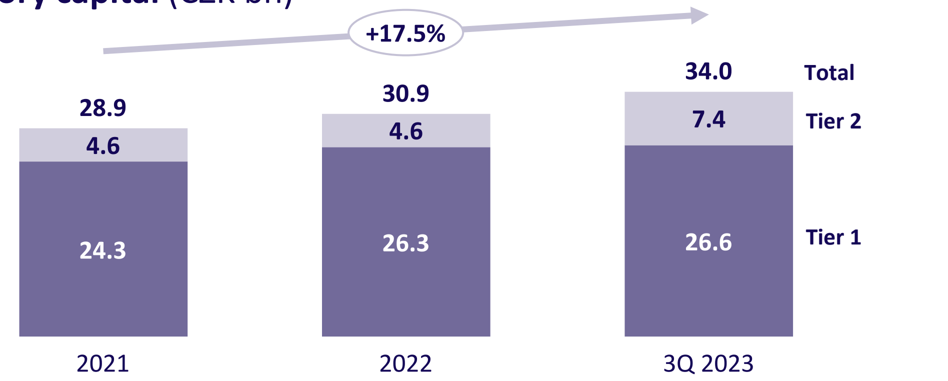


- MONETA is fully equipped to meet the MREL management target of **22.7%** effective from 31 December 2023.
- Current MREL position of **23.8%** constitutes an excess of **110** basis points above the year-end management target.
- Strong capital position enables to deliver targeted dividend pay-out ratio at **80%** of the consolidated net profit.

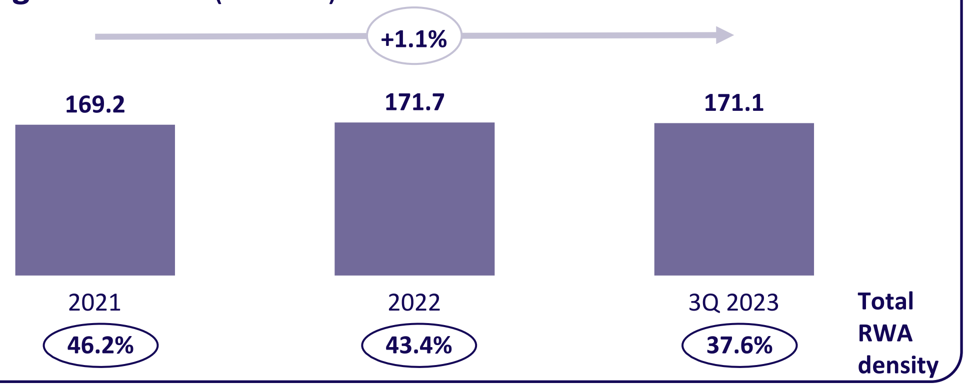
Note: (1) Consists of total MREL requirement of 19.6% and management buffer of 1%.

We hold CZK 4 billion of excess capital aside from dividend accrual of CZK 3.2 billion

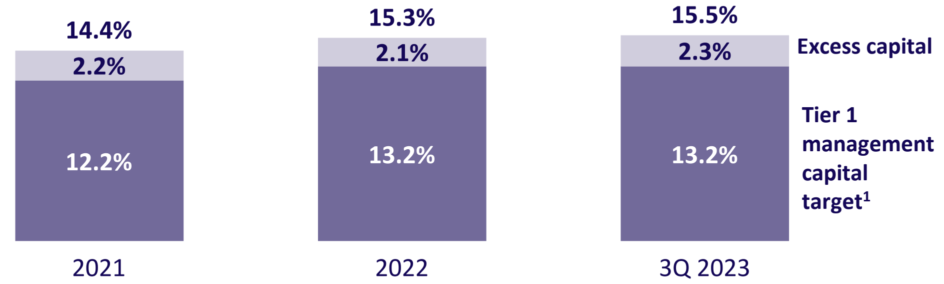
Regulatory capital (CZK bn)



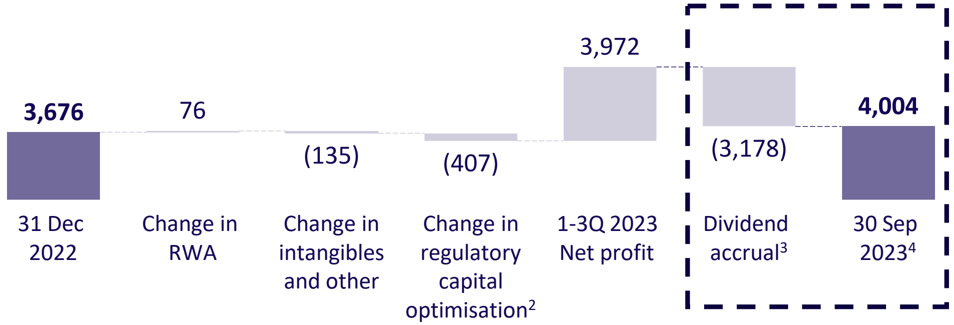
Risk weighted assets (CZK bn)



Tier 1 capital adequacy ratio



Excess capital over Tier 1 management capital target of 13.2%[1] (CZK m)



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Note: (1) Including 75bps of management buffer, which is covered by Tier 1 capital; (2) Based on Article 473a of Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and amending Regulation (EU) No. 648/2012; (3) 80% of 1-3Q 2023 net profit; (4) Subject to corporate, regulatory and regulator´s limitations.

CONTENT

We seek to deliver a net profit of CZK 5 billion, CZK 700 million above original guidance[1] or CZK 300 million above updated guidance[2]

METRICS as published on 27 July 2023	2023	2024	2025	2026	2027	CAGR 2023-2027
Total operating income (CZK)	≥12.0bn	≥12.8bn	≥13.1bn	≥13.5bn	≥14.0bn	4.0%
Total operating expenses (CZK)	≤5.7bn	≤5.8bn	≤5.9bn	≤6.0bn	≤6.1bn	1.7%
Operating profit (CZK)	≥6.3bn	≥7.0bn	≥7.2bn	≥7.5bn	≥7.9bn	6.0%
Cost of Risk (bps)	15-35	30-50	35-55	35-55	35-55	n/a
Effective tax rate[3]	~16.0%	~16.5%	~16.5%	~16.5%	~16.5%	n/a
NET PROFIT (CZK)	**≥4.7bn**	**≥4.8bn**	**≥5.0bn**	**≥5.3bn**	**≥5.6bn**	**4.5%**
Earnings per share (CZK)	≥9.2	≥9.4	≥9.8	≥10.4	≥11.0	4.5%
Return on Tangible Equity	≥16.0%	≥16.0%	≥16.0%	≥16.0%	≥16.0%	n/a

Note: Please see pages 46, 47 and 68 of this presentation for limitations of forward-looking statements and their assumptions. (1) Original guidance published on 3 February 2023; (2) Updated guidance published on 27 July 2023; (3) Assuming no changes in current tax regulation.

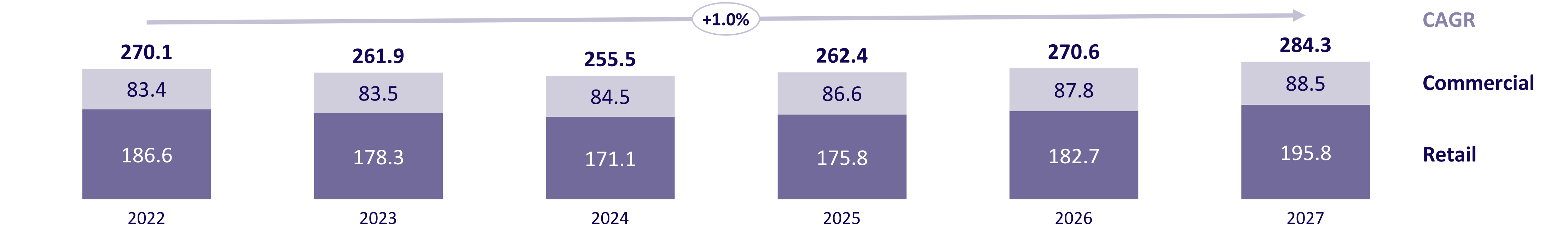
Macroeconomic assumptions for medium-term guidance

ASSUMPTIONS	2023	2024	2025	2026	2027
GDP growth	0.5%	3.0%	2.8%	2.6%	2.5%
Unemployment	2.5%	2.8%	3.5%	3.0%	2.6%
Inflation	11.2%	2.1%	2.0%	2.0%	2.0%
2W repo rate	7.0%	5.7%	3.0%	2.8%	2.8%
1M Pribor	7.1%	5.7%	3.1%	2.9%	2.9%
CZK/EUR	23.7	24.3	24.3	24.3	24.3

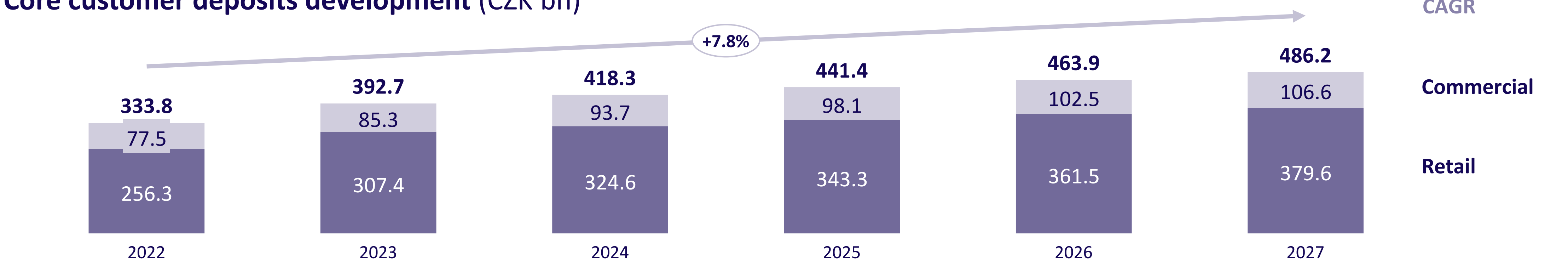
Note: Please see also pages 47 and 68 for limitations of forward-looking statements and their assumptions. Source 2023-2024: GDP, unemployment and inflation rates based on the CNB Forecast issued in spring 2023; 2W repo rate and 1M Pribor based on internal assumptions. 2025 – 2027: all data based on internal assumptions.

Loans and deposits growth assumptions

Gross performing loans development (CZK bn)



Core customer deposits development (CZK bn)



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Note: Please see also pages 46 and 68 for limitations of forward-looking statements and their assumptions.

APPENDIX

- Events with investors
- Gross Performing Loan Portfolio Development
- Funding Base Development
- Financial Statements & Key Performance Ratios
- Glossary of Terms

Calendar for 4Q 2023

Auerbach Grayson
Emerging & Frontier Markets Conference
online

3 November 2023

Goldman Sachs
CEEMEA 1x1 Conference

London

30 November 2023

WOOD's
Winter Wonderland EMEA Conference
Prague

5 – 8 December 2023

FY 2023
Earnings

2 February 2024

APPENDIX

- Events with investors
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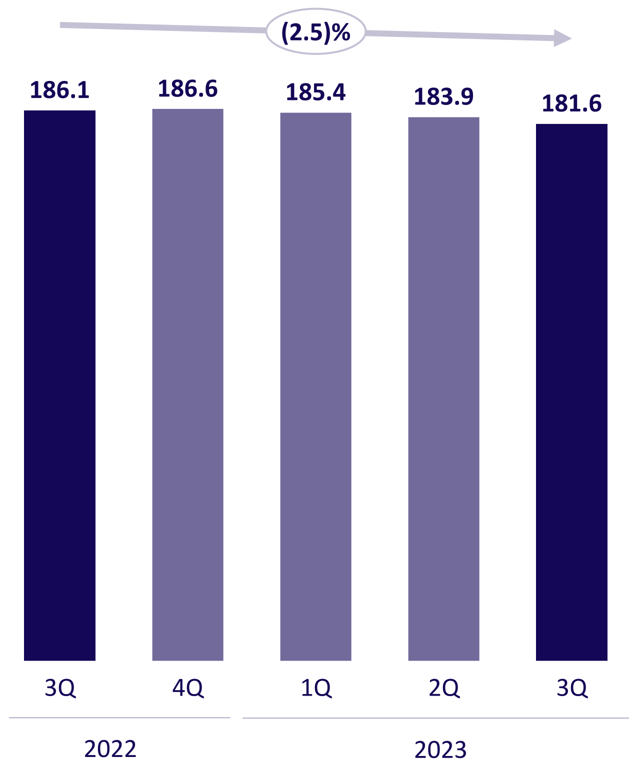
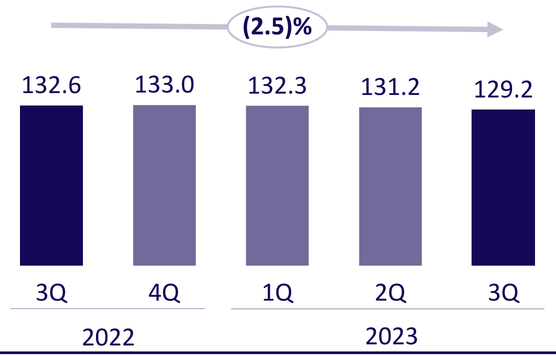
- Funding Base Development
- Financial Statements & Key Performance Ratios
- Glossary of Terms

Decline in retail loan book due to tighter underwriting criteria and continued weak demand

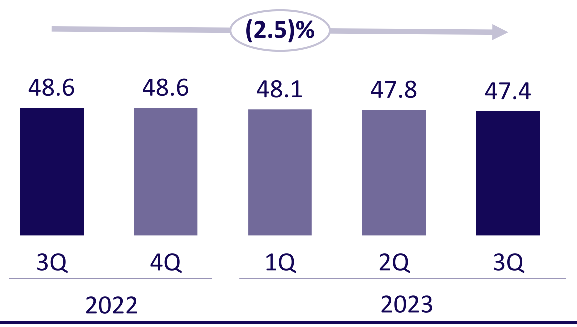
Retail loan portfolio (CZK bn)



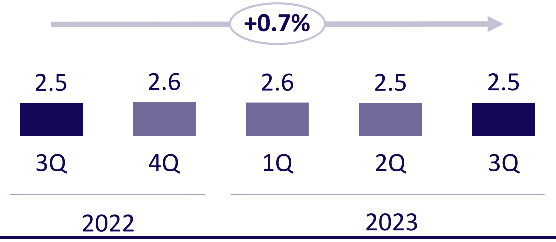
Mortgage portfolio[1] (CZK bn)



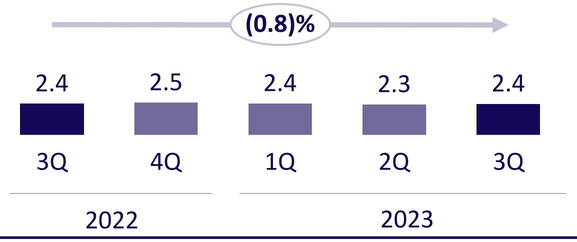
Consumer loan portfolio[2] (CZK bn)



Auto loan portfolio (CZK bn)



Credit card and overdraft (CZK bn)



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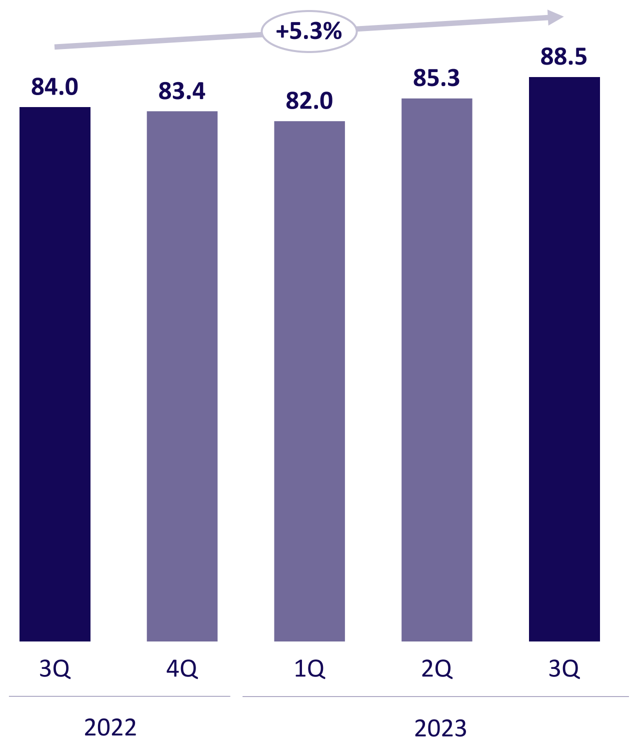
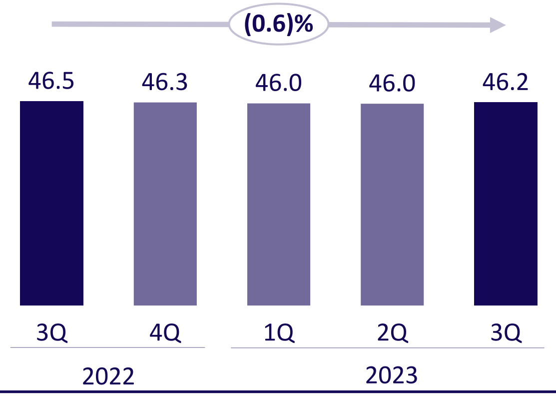
Notes: (1) Loan to value ratio on performing mortgage portfolio at 59.5% as of 30 September 2023; (2) Consumer loan portfolio includes also supplementary housing loans which represent 23% of the balance in 3Q'23.

Commercial portfolio growth driven by small business portfolio and working capital

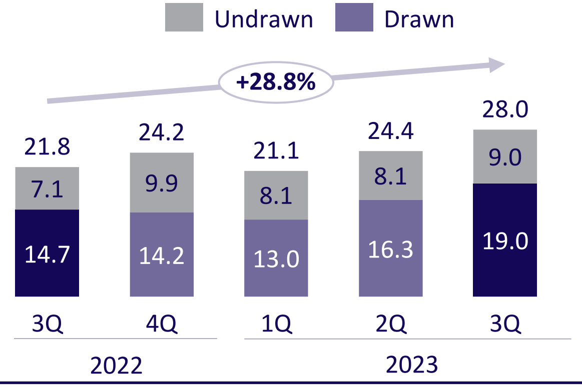
Commercial loan portfolio[1] (CZK bn)



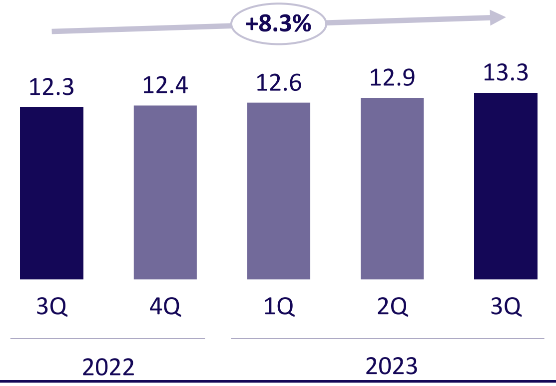
Investment loan portfolio[2] (CZK bn)



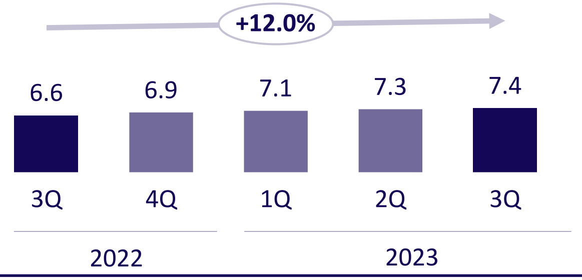
Working capital portfolio[3] (CZK bn)



Small business loan portfolio (CZK bn)



Auto loan portfolio (CZK bn)



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Notes: (1) Commercial loan portfolio includes leasing portfolio in the amount of CZK 3.9bn in 3Q'22, CZK 3.6bn in 4Q'22, CZK 3.2bn in 1Q'23 and CZK 2.8bn in 2Q'23 and CZK 2.5bn in 3Q'23; (2) Investment loan portfolio includes supplementary housing loans; (3) Includes gross performing receivables and undrawn working capital limits.

APPENDIX

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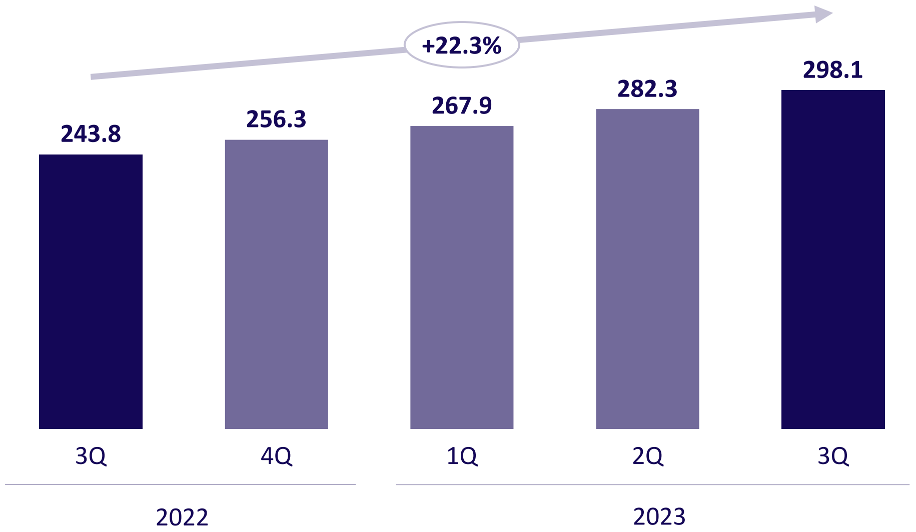
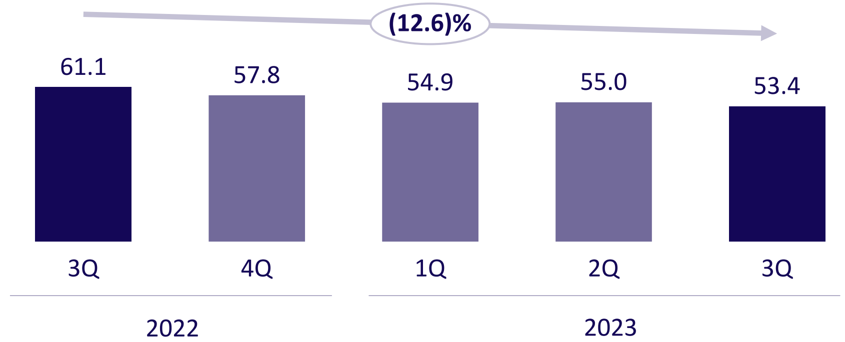
Total retail deposit growth driven by savings and term deposits, the decline in current accounts due to a shift to a more attractive proposition

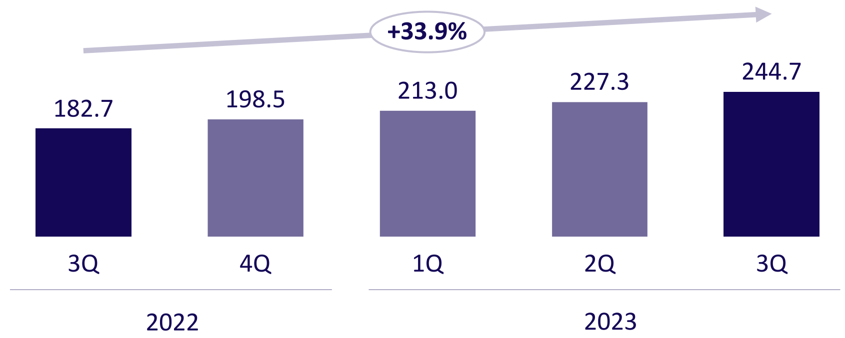
Retail core customer deposits (CZK bn)



Current account deposits (CZK bn)



Savings, term and other deposits[1] (CZK bn)

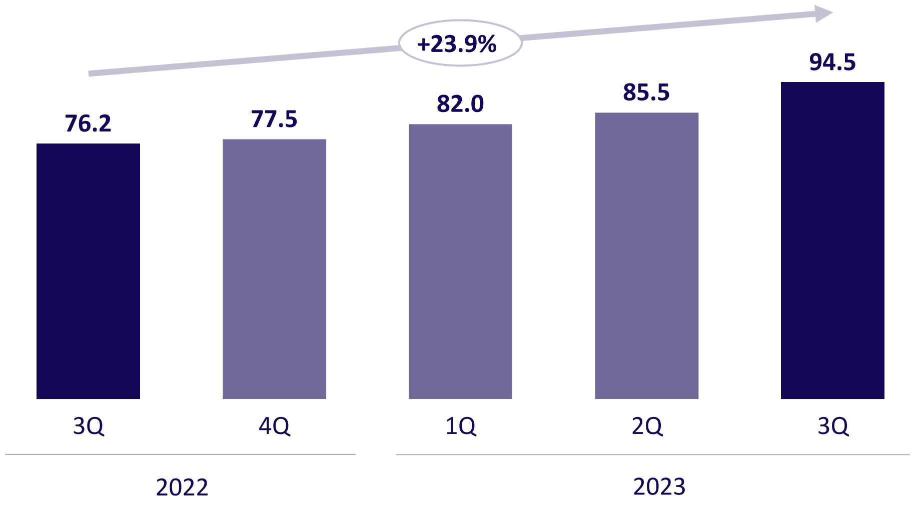


MONETA MONEY BANK

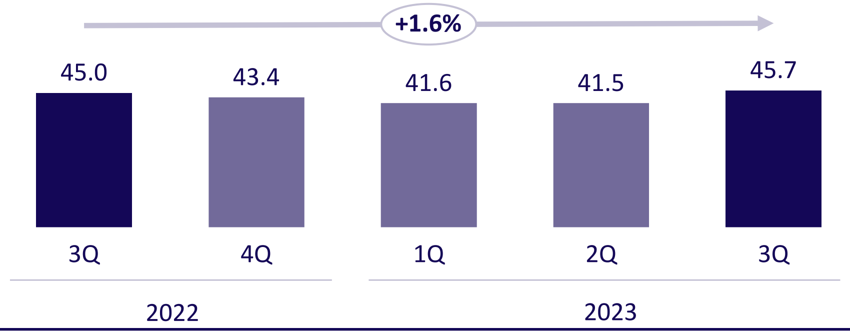
Notes: (1) Includes building savings accounts.

The commercial segment reported growth across all product categories

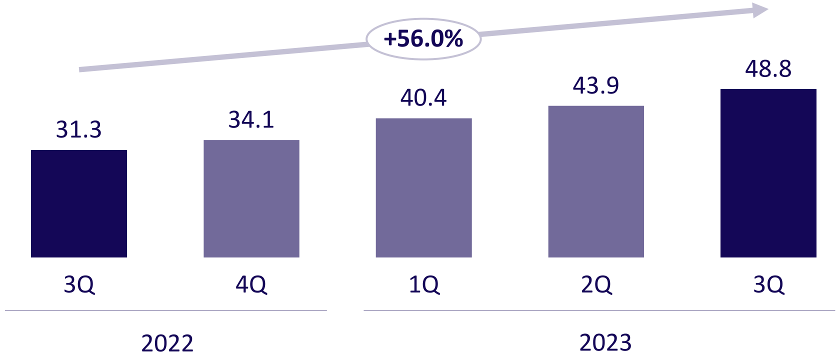
Commercial core customer deposits (CZK bn)



Current account deposits (CZK bn)

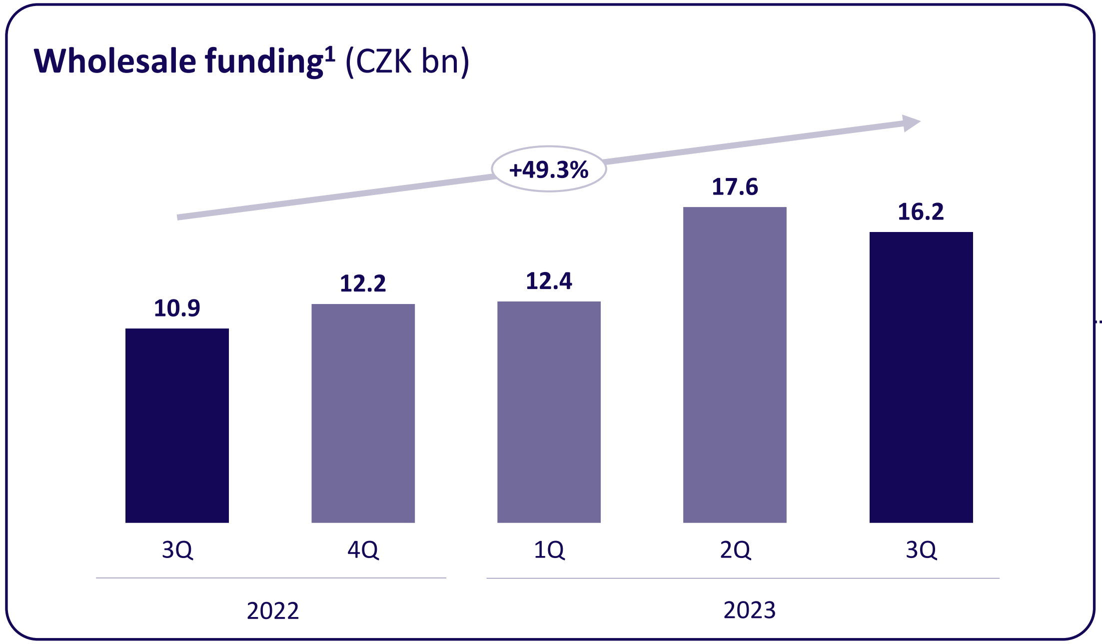


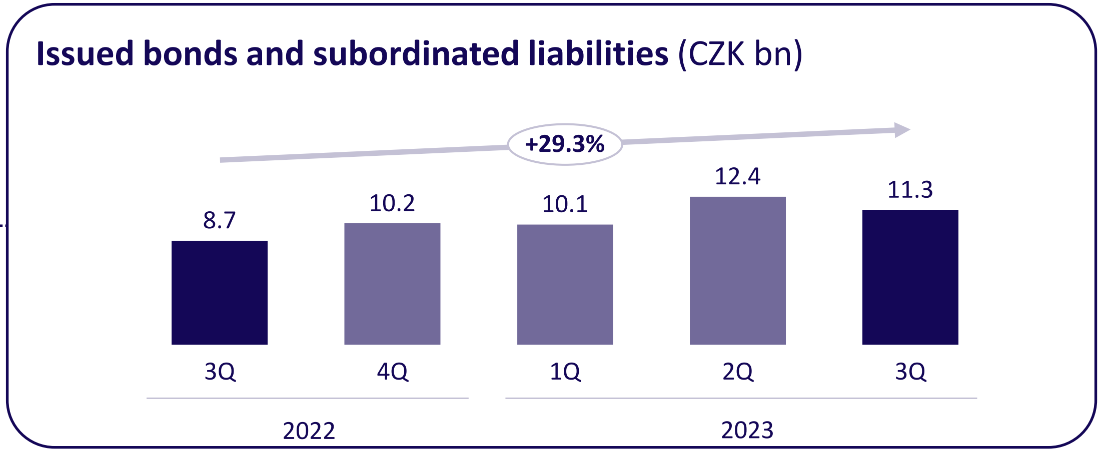
Savings, term and other deposits[1] (CZK bn)

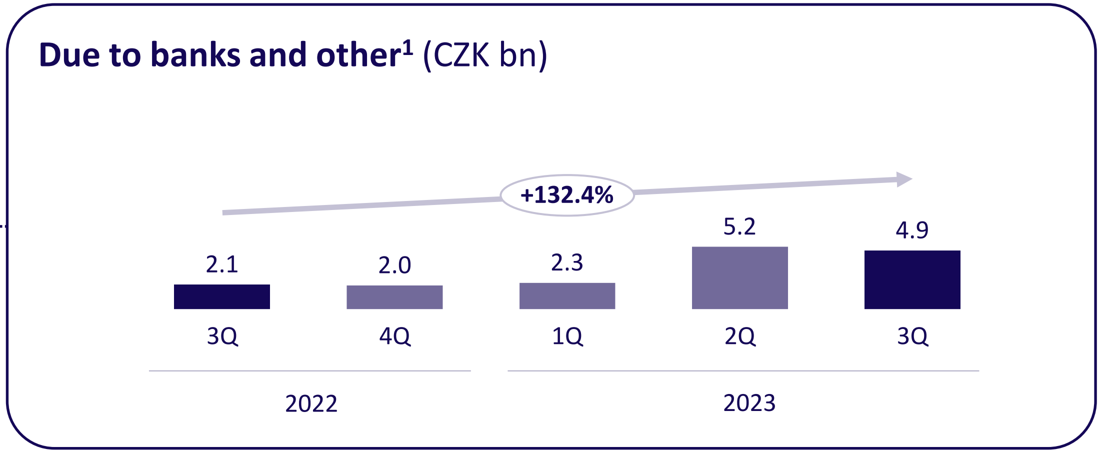


Notes: (1) Includes building savings accounts.

Wholesale funding impacted by the maturity of external mortgage-backed securities in 3Q 2023







Notes: (1) Excluding opportunistic repo operations and CSA in the amount of CZK 4.5bn in 3Q'22, CZK 3.9bn in 4Q'22, CZK 3.2bn in 1Q'23, CZK 2.5bn in 2Q'23 and CZK 2.5bn in 3Q'23.

APPENDIX

MONETA MONEY BANK

Consolidated statement of financial position

CZK m	30/09/2023	31/12/2022[1]	% Change
Cash and balances with the central bank	13,365	12,467	7.2%
Derivative financial instruments with positive fair values	690	761	(9.3%)
Investment securities	88,056	57,951	51.9%
Hedging derivatives with positive fair values	3,991	4,942	(19.2%)
Change in fair value of items hedged on portfolio basis	(989)	(2,090)	(52.7%)
Loans and receivables to banks	68,120	37,886	79.8%
Loans and receivables to customers	268,987	268,752	0.1%
Intangible assets	3,252	3,379	(3.8%)
Property and equipment	2,443	2,318	5.4%
Investments in subsidiaries and associates	2	3	(33.3%)
Current tax assets	33	6	450.0%
Other assets	1,113	1,135	(1.9%)
TOTAL ASSETS	**449,063**	**387,510**	**15.9%**
Due to banks	7,379	5,953	24.0%
Due to customers	393,012	334,251	17.6%
Derivative financial instruments with negative fair values	674	747	(9.8%)
Hedging derivatives with negative fair values	1,502	845	77.8%
Change in fair value of items hedged on portfolio basis	(113)	(438)	(74.2%)
Issued bonds	3,740	5,520	(32.2%)
Subordinated liabilities	7,561	4,687	61.3%
Provisions	308	306	0.7%
Current tax liabilities	146	482	(69.7%)
Deferred tax liabilities	418	496	(15.7%)
Other liabilities	3,461	3,570	(3.1%)
Total Liabilities	**418,088**	**356,419**	**17.3%**
Share capital	10,220	10,220	0.0%
Statutory reserve	102	102	0.0%
Other reserves	1	1	0.0%
Retained earnings	20,652	20,768	(0.6%)
Total Equity	**30,975**	**31,091**	**(0.4%)**
TOTAL LIABILITIES & EQUITY	**449,063**	**387,510**	**15.9%**

Note: (1) Audited.

Consolidated statement of financial position – quarterly development

CZK m	30/09/2021	31/12/2021[1]	31/03/2022	30/06/2022	30/09/2022	31/12/2022[1]	31/03/2023	30/06/2023	30/09/2023
Cash and balances with the central bank	8,760	11,204	12,124	12,080	10,035	12,467	7,441	10,303	13,365
Derivative financial instruments with positive fair values	260	400	561	749	768	761	726	652	690
Investment securities	50,494	49,200	48,863	52,639	53,808	57,951	80,195	80,483	88,056
Hedging derivatives with positive fair values	1,637	3,235	4,120	5,333	5,380	4,942	4,345	3,731	3,991
Change in fair value of items hedged on portfolio basis	(907)	(1,841)	(2,109)	(2,576)	(2,484)	(2,090)	(1,597)	(1,147)	(989)
Loans and receivables to banks	13,181	15,602	39,605	26,372	28,495	37,886	40,638	55,109	68,120
Loans and receivables to customers	247,572	255,612	257,610	265,860	268,766	268,752	266,012	268,027	268,987
Intangible assets	3,095	3,184	3,267	3,313	3,315	3,379	3,324	3,280	3,252
Property and equipment	2,472	2,631	2,536	2,416	2,297	2,318	2,360	2,361	2,443
Investments in subsidiaries and associates	2	2	3	4	2	3	4	4	2
Current tax assets	45	9	2	9	14	6	8	23	33
Other assets	916	984	907	896	940	1,135	1,129	1,003	1,113
TOTAL ASSETS	**327,527**	**340,222**	**367,489**	**367,095**	**371,336**	**387,510**	**404,585**	**423,829**	**449,063**
Due to banks	17,549	12,580	22,723	21,117	6,569	5,953	5,439	7,707	7,379
Due to customers[2]	268,276	285,145	299,125	302,199	320,610	334,251	350,329	368,177	393,012
Derivative financial instruments with negative fair values	209	524	683	752	747	747	719	631	674
Hedging derivatives with negative fair values	363	580	742	931	934	845	935	1,545	1,502
Change in fair value of items hedged on portfolio basis	(297)	(598)	(655)	(749)	(595)	(438)	(287)	(169)	(113)
Issued bonds	2,720	2,422	4,764	4,729	4,096	5,520	5,479	4,909	3,740
Subordinated liabilities	4,642	4,684	4,628	4,669	4,645	4,687	4,630	7,501	7,561
Provisions	214	234	241	256	267	306	250	238	308
Current tax liabilities	44	26	248	398	490	482	515	163	146
Deferred tax liabilities	298	384	320	369	406	496	476	408	418
Other liabilities[2]	3,583	4,760	3,899	3,648	3,140	3,570	3,794	3,238	3,461
Total Liabilities	**297,601**	**310,741**	**336,718**	**338,319**	**341,309**	**356,419**	**372,279**	**394,348**	**418,088**
Share capital	10,220	10,220	10,220	10,220	10,220	10,220	10,220	10,220	10,220
Statutory reserve	102	102	102	102	102	102	102	102	102
Other reserves	1	1	1	1	1	1	1	1	1
Retained earnings	19,603	19,158	20,448	18,453	19,704	20,768	21,983	19,158	20,652
Total Equity	**29,926**	**29,481**	**30,771**	**28,776**	**30,027**	**31,091**	**32,306**	**29,481**	**30,975**
TOTAL LIABILITIES & EQUITY	**327,527**	**340,222**	**367,489**	**367,095**	**371,336**	**387,510**	**404,585**	**423,829**	**449,063**

MONETA MONEY BANK

Note: (1) Audited; (2) 3Q 2021 data restated.

Consolidated statement of profit or loss and other comprehensive income

CZK m	3Q 2023 YtD	3Q 2022 YtD	% Change
Interest and similar income	15,998	11,057	44.7%
Interest expense and similar charges	(9,602)	(3,849)	149.5%
Net interest income	**6,396**	**7,208**	**(11.3%)**
Fee and commission income	2,395	1,979	21.0%
Fee and commission expense	(434)	(375)	15.7%
Net fee and commission income	**1,961**	**1,604**	**22.3%**
Dividend income	2	3	(33.3%)
Net income from financial operations	649	223	191.0%
Other operating income	44	74	(40.5%)
Total operating income	**9,052**	**9,112**	**(0.7%)**
Personnel expenses	(1,766)	(1,854)	(4.7%)
Administrative expenses	(1,147)	(1,094)	4.8%
Depreciation and amortisation	(939)	(934)	0.5%
Regulatory charges	(307)	(229)	34.1%
Other operating expenses	(34)	(40)	(15.0%)
Total operating expenses	**(4,193)**	**(4,151)**	**1.0%**
Profit for the period before tax and net impairment of financial assets	**4,859**	**4,961**	**(2.1%)**
Net impairment of financial assets	(172)	126	n/a
Profit for the period before tax	**4,687**	**5,087**	**(7.9%)**
Taxes on income	(715)	(964)	(25.8%)
Profit for the period after tax	**3,972**	**4,123**	**(3.7%)**
- Cash flow hedges - effective portion of changes in fair value	0	0	n/a
- Deferred tax	0	0	n/a
Other comprehensive income, net of tax	**0**	**0**	**n/a**
Total comprehensive income attributable to the equity holders	**3,972**	**4,123**	**(3.7%)**

Consolidated statement of profit or loss and other comprehensive income - quarterly development

CZK m	3Q 2021	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
Interest and similar income	2,378	2,720	3,351	3,704	4,002	4,534	4,855	5,374	5,769
Interest expense and similar charges	(217)	(402)	(928)	(1,246)	(1,675)	(2,431)	(2,824)	(3,207)	(3,571)
Net interest income	**2,161**	**2,318**	**2,423**	**2,458**	**2,327**	**2,103**	**2,031**	**2,167**	**2,198**
Fee and commission income	625	699	637	667	675	753	760	799	836
Fee and commission expense	(152)	(116)	(121)	(122)	(132)	(59)	(144)	(136)	(154)
Net fee and commission income	**473**	**583**	**516**	**545**	**543**	**694**	**616**	**663**	**682**
Dividend income	1	1	1	1	1	1	1	0	1
Net income from financial operations	133	83	70	14	139	134	183	188	278
Other operating income	13	16	14	48	12	72	13	10	21
Total operating income	**2,781**	**3,001**	**3,024**	**3,066**	**3,022**	**3,004**	**2,844**	**3,028**	**3,180**
Personnel expenses	(628)	(733)	(586)	(611)	(657)	(674)	(578)	(595)	(593)
Administrative expenses	(333)	(379)	(391)	(325)	(378)	(429)	(365)	(415)	(367)
Depreciation and amortisation	(289)	(293)	(312)	(311)	(311)	(315)	(323)	(312)	(304)
Regulatory charges	0	0	(218)	(11)	0	0	(267)	(40)	0
Other operating expenses	(12)	(21)	(13)	(17)	(10)	(25)	(12)	(10)	(12)
Total operating expenses	**(1,262)**	**(1,426)**	**(1,520)**	**(1,275)**	**(1,356)**	**(1,443)**	**(1,545)**	**(1,372)**	**(1,276)**
Profit for the period before tax and net impairment of financial assets	**1,519**	**1,575**	**1,504**	**1,791**	**1,666**	**1,561**	**1,299**	**1,656**	**1,904**
Net impairment of financial assets	299	(242)	95	155	(124)	(216)	116	(146)	(142)
Profit for the period before tax	**1,818**	**1,333**	**1,599**	**1,946**	**1,542**	**1,345**	**1,415**	**1,510**	**1,762**
Taxes on income	(352)	(246)	(309)	(364)	(291)	(281)	(200)	(247)	(268)
Profit for the period after tax	**1,466**	**1,087**	**1,290**	**1,582**	**1,251**	**1,064**	**1,215**	**1,263**	**1,494**
- Cash flow hedges - effective portion of changes in fair value	(3)	0	0	0	0	0	0	0	0
- Deferred tax	1	0	0	0	0	0	0	0	0
Other comprehensive income, net of tax	**(2)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total comprehensive income attributable to the equity holders	**1,464**	**1,087**	**1,290**	**1,582**	**1,251**	**1,064**	**1,215**	**1,263**	**1,494**

Key performance ratios

Profitability	3Q 2023 YtD	FY 2022	Change in bps
Yield (% Avg Net Customer Loans)	4.6%	4.2%	40
Cost of Funds (% Avg Deposits and Received Loans)[1]	3.18%	1.66%	152
Cost of Funds on Core Customer Deposits (% Avg Deposits)	3.15%	1.62%	153
NIM (% Avg Int Earning Assets) [2,3,4]	2.1%	2.6%	(50)
Cost of Risk (% Avg Net Customer Loans)	0.09%	0.03%	6
Risk-adj. Yield (% Avg Net Customer Loans)	4.5%	4.2%	30
Net Fee & Commission Income / Operating Income (%)	21.7%	19.0%	270
Net Non-Interest Income / Operating Income (%)	29.3%	23.2%	610
Cost to Income Ratio	46.3%	46.2%	10
RoTE	19.1%	18.7%	40
RoE	17.1%	16.7%	40
RoAA[2]	1.3%	1.4%	(10)
Liquidity / Leverage			
Core Loan to Deposit ratio	68.5%	80.5%	(1,200)
Net Loan to Deposit ratio[2]	68.4%	80.4%	(1,200)
Total Equity / Total Assets	6.9%	8.0%	(110)
Liquid Assets[2,3] / Total Assets	41.3%	27.9%	1,340
Liquidity Coverage Ratio	312.1%	213.7%	9,840
Capital Adequacy			
RWA density	37.6%	43.4%	(580)
Regulatory leverage	5.8%	6.7%	(90)
Total CAR (%)	19.9%	18.0%	190
Tier 1 Ratio (%)	15.5%	15.3%	20
Asset Quality			
Non-Performing Loan Ratio (%)	1.3%	1.4%	(10)
Core Non-Performing Loan Coverage (%)	48.2%	53.4%	(520)
Total NPL Coverage (%)	130.8%	134.8%	(400)
Loan to value ratio (%)[5]	59.5%	60.4%	(90)
Loan to value ratio on new volumes (%, weighted average)[5]	58.9%	57.5%	140

MONETA MONEY BANK

Note: (1) Deposits include issued bonds and exclude opportunistic repo transactions and CSA; (2) Including opportunistic repo operations; (3) Interest earning assets include encumbered assets; (4) Hedging derivatives are excluded from the calculation of interest earning assets; (5) On performing retail mortgage loans only.

Key performance ratios – quarterly development

Profitability	3Q 2021	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
Yield (% Avg Net Customer Loans)	3.8%	3.9%	4.0%	4.1%	4.3%	4.4%	4.4%	4.6%	4.7%
Cost of Funds (% Avg Deposits and Received Loans)[1]	0.37%	0.53%	0.96%	1.23%	1.81%	2.65%	2.94%	3.21%	3.42%
Cost of Funds on Core Customer Deposits (% Avg Deposits)	0.29%	0.46%	0.91%	1.18%	1.76%	2.63%	2.91%	3.19%	3.39%
NIM (% Avg Int Earning Assets) [2,3,4]	2.7%	2.8%	2.8%	2.7%	2.6%	2.3%	2.1%	2.1%	2.1%
Cost of Risk (% Avg Net Customer Loans)	(0.49)%	0.38%	(0.15)%	(0.24)%	0.19%	0.32%	(0.17)%	0.22%	0.21%
Risk-adj. Yield (% Avg Net Customer Loans)	4.2%	3.5%	4.2%	4.3%	4.1%	4.1%	4.6%	4.4%	4.5%
Net Fee & Commission Income / Operating Income (%)	17.0%	19.4%	17.1%	17.8%	18.0%	23.1%	21.7%	21.9%	21.4%
Net Non-Interest Income / Operating Income (%)	22.3%	22.8%	19.9%	19.8%	23.0%	30.0%	28.6%	28.4%	30.9%
Cost to Income Ratio	45.4%	47.5%	50.3%	41.6%	44.9%	48.0%	54.3%	45.3%	40.1%
RoTE	21.9%	16.5%	18.8%	24.9%	18.7%	15.4%	16.8%	19.3%	21.6%
RoE	19.6%	14.7%	16.8%	22.0%	16.7%	13.7%	15.0%	17.1%	19.3%
RoAA[2]	1.8%	1.3%	1.5%	1.7%	1.4%	1.1%	1.2%	1.2%	1.4%
Liquidity / Leverage									
Core Loan to Deposit ratio	92.8%	89.7%	87.6%	89.7%	84.0%	80.5%	76.0%	72.9%	68.5%
Net Loan to Deposit ratio[2]	92.3%	89.6%	86.1%	88.0%	83.8%	80.4%	75.9%	72.8%	68.4%
Total Equity / Total Assets	9.1%	8.7%	8.4%	7.8%	8.1%	8.0%	8.0%	7.0%	6.9%
Liquid Assets[2,3] / Total Assets	22.1%	22.3%	27.4%	24.8%	24.9%	27.9%	31.7%	34.4%	37.8%
Liquidity Coverage Ratio	137.8%	177.8%	169.8%	149.3%	197.7%	213.7%	273.9%	284.8%	312.1%
Capital Adequacy									
RWA density	45.6%	46.2%	43.7%	45.6%	45.4%	43.4%	41.4%	39.9%	37.6%
Regulatory leverage	7.2%	6.6%	6.6%	6.4%	6.5%	6.7%	6.4%	6.1%	5.8%
Total CAR (%)	18.7%	17.1%	17.7%	16.8%	17.0%	18.0%	18.1%	19.7%	19.9%
Tier 1 Ratio (%)	15.9%	14.4%	15.0%	14.1%	14.3%	15.3%	15.4%	15.4%	15.5%
Asset Quality									
Non-Performing Loan Ratio (%)	2.4%	2.2%	1.8%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%
Core Non-Performing Loan Coverage (%)	55.1%	55.8%	57.3%	56.8%	56.8%	53.4%	51.4%	49.7%	48.2%
Total NPL Coverage (%)	96.1%	101.2%	120.5%	133.8%	137.3%	134.8%	137.1%	133.4%	130.8%
Loan to value ratio (%)[5]	62.5%	62.4%	62.2%	61.5%	61.0%	60.4%	60.1%	59.8%	59.5%
Loan to value ratio on new volumes (%, weighted average)[5]	61.8%	59.9%	59.0%	56.3%	61.2%	55.6%	59.3%	60.0%	57.2%

Note: (1) Deposits include issued bonds and exclude opportunistic repo operations and CSA; (2) Including opportunistic repo operations; (3) Interest earning assets include encumbered assets; (4) Hedging derivatives are excluded from the calculation of interest earning assets; (5) On performing retail mortgage loans only.

APPENDIX

MONETA MONEY BANK

GLOSSARY 1/3

Acquired entities	Means MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.) and Wüstenrot hypoteční banka, a.s.
Acquisition	Means the purchase of the Acquired entities
Acquisition gain	Difference between final consideration for the Acquired entities and fair market value of acquired assets
AFS	Available for sale
Annualised	Adjusted so as to reflect the relevant rate on the full year basis
ARAD	ARAD is a public database that is part of the information service of the Czech National Bank. It is uniform system of presenting time series of aggregated data for individual statistics and financial market areas
Asset Management	Balance of distributed investment funds
Auto	MONETA Auto, s.r.o.
Average balance of net interest earning assets	Two-point average of the beginning and ending balances of Net Interest Earning Assets for the period
Average balance of net loans to customers	Average of the beginning and ending balances of Loans and receivables to customers for the period
Average balance of total assets	Two-point average of the beginning and ending balances of Total Assets for the period
Bank	MONETA Money Bank, a.s.
BB forecast	Bloomberg forecast
bn	Billion
bps	Basis points
Building savings/Building savings deposits	Saving product, typical for building savings banks. Bank undertakes clients deposits determined for housing financing. This act is supported by a financial contribution from the state.
Building saving loans/Bridging loans	Building savings loan provided based on a building savings product. The bridging loan is exclusively in the area of building savings, tied only to housing needs. Bridging loans are used to bridge the period during which the conditions for negotiating a building savings loan are not met.
CAR / Capital Adequacy Ratio	Ratio calculated as regulatory capital as a percentage of risk-weighted assets
CET1 ratio	CET 1 capital as a percentage of RWA (calculated pursuant to CRR)
CNB	Czech National Bank
Cost of Funds (% Avg Deposits)	Interest expense and similar charges for the period (excl. deposit interest rate swaps and opportunistic repo interest expenses) divided by the average balance of Due to banks, Due to customers and issued bonds and subordinated liabilities, excl. opportunistic repo operations and CSA

Cost of Funds on Core Customer Deposits (% Avg Deposits) / Core Cost of Funds	Interest expense and similar charges on customer deposits for the period divided by the average balance of core customer deposits
CoR or Cost of Risk or Cost of Risk (% Avg Net Customer Loans)	Net impairment of financial assets divided by the average balance of net loans to customers since 2018 based on IFRS 9. If Cost of Risk shown in CZK, then it corresponds to „Net impairment of financial assets“
Core Customer Deposits	Due to customers excluding repo Operations, subordinated liabilities and CSA
Core Loan to Deposit ratio	Loan to deposit ratio calculated as net loans and receivables to customers divided by customer deposits excluding subordinated liabilities, CSA and repos
Cost to Income Ratio (C/I)	Ratio (expressed as a percentage) of total operating expenses for the period to total operating income for the period
CRR	Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012, as amended
CSA	Credit Support Annex is a legal document which regulates credit support (collateral) for derivative transactions
Customer Deposits	Due to customers
CZK	Czech Koruna
CZSO	Czech Statistical Office
Drawn limit / Overdraft Drawn	Loans and receivables to customer balance
E-payment	One-time payment transactions through internet banking or mobile banking
ESG	Environmental, Social and Corporate Governance
ETR / Effective Tax Rate	Effective Tax Rate – calculated as taxes on income divided by profit for the period before tax
Expected credit loss model	The impairment model that measures credit loss allowances using a three-stage approach based on the extent of credit deterioration of financial asset since origination; Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 - financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default
FTE	Figure states full time equivalents in the last month of the quarter

FVTOCI	Financial assets measured at Fair Value Through Other Comprehensive Income
FVTPL	Financial assets measured at Fair Value Through Profit or Loss
Funding Base	Sum of Due to customers, Due to Banks, Issued Bonds and subordinated liabilities and excluding opportunistic repo operations and CSA
FY	Financial year
GDP	Gross domestic product
Group	The Bank and its subsidiaries.
Gross performing loans	Performing loans and receivables to customers as determined in accordance with the MONETA's loan receivables categorisation rules (Standard, Watch)
IFRS	International Financial Reporting Standards
Incremental ROE	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period (=RAOI), divided by average equity allocated to each lending product by using leverage (=Equity)
Investment securities	Equity and debt securities in the Group´s portfolio, consist of securities measured at amortised cost, fair value through other comprehensive income (FVTOCI) and fair value through profit or loss (FVTPL)
Issued securities	Issued bonds and Subordinated liabilities
k/ths	thousands
KPI	Key performance indicator
Leasing	MONETA Leasing, s.r.o.
Liquid Assets	Liquid assets comprise cash and balances with central banks, investment securities (not transferred as collateral in repurchase agreements), loans and receivables to banks
LCR/Liquidity Coverage Ratio	Liquidity Coverage Ratio measures the ratio (expressed as a percentage) of a MONETA's buffer of high quality liquid assets to its projected net liquidity outflows over a 30-day stress period, as calculated in accordance with EU Regulation 2015/61
Loan from building savings	Client obtains a guaranteed interest rate for the entire period of loan repayment and has the right to early loan repayment without the risk of penalties
LtD ratio or Loan to Deposit ratio	Loan to deposit ratio calculated as net loans and receivables to customers divided by customer deposits
M / m	Millions
Management overlay	Increment to expected credit loss estimate which compensates insufficient sensitivity of core IFRS9 model to specific macroeconomic conditions

Market share – consumer loans	Consumer loans = Non-purposed and purposed consumer loans, debt consolidations, additional loan and American mortgages. Source: the CNB ARAD, MMB in IFRS unconsolidated according to the CNB definitions, gross loans excluding non-residents and loans in foreign currency, the CNB annualised average weighted rate
M&A	Merger and Acquisition
Market interest rates	Based on the CNB ARAD
MPSV	Ministry of Labour and Social Affairs
MONETA	MONETA has the same meaning as the Group
MREL	Minimum Requirement of Own Funds and Eligible Liabilities
MSS	MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.)
Net Income/Net Profit	Profit for the period after tax
Net Interest Earning Assets	Cash and balances with the central bank, investment securities, loans and receivables to banks, loans and receivables to customers and prior to transition to IFRS 9 also financial assets at fair value through profit or loss, financial assets available for sale, financial assets held to maturity
NII	Net Interest Income
Net Interest Margin or NIM	Net interest and similar income divided by the average balance of net interest earning assets
Net Non-Interest Income	Total operating income less net interest and similar income for the period
New volume / New production	Aggregate of loan principal disbursed in the period for non-revolving loans
New volume yield / New production yield	Instalment products: model output of yield expected to be generated on newly originated loans based on inputs combining actual contractual terms and expected behaviour of the loan for the specific type of the loan product. Revolving products (credit cards and working capital): weighted average of contractual rate on newly originated loans (credit limit)
NPL / Non-performing loans	Non-performing loans as determined in accordance with the MONETA´s loan receivables categorisation rules (substandard, doubtful, loss), Stage 3 according to IFRS9
NPL Ratio	Ratio (expressed as a percentage) of NPL to gross loans and receivables to customers
NPL Coverage / Coverage / Total NPL Coverage	Ratio (expressed as a percentage) of loss allowances for loans and advances to customers to NPL
OCI	Other Comprehensive Income
Online Origination	Represents new volume originated from online applications and leads (client with contact details)
Operating profit	Operating profit represents profit for the period before tax and Cost of Risk.
Operational liquidity	Includes unencumbered bond portfolio and the CNB bills at market value, MONETA's and MSS clearing accounts at the CNB, foreign exchange nostro accounts, interbank deposits, cash and cash in transit
OPEX / Cost Base	Total operating expenses
Opportunistic repo operations	Repo transactions with counterparties which are closed on back-to-back basis by reverse repo transactions with the CNB
Overall portfolio coverage	Ratio (expressed as a percentage) of total loss allowances for loans and advances to customers over gross loan portfolio balance

GLOSSARY 3/3

POCI	POCI means purchased or originated financial asset(s) that are credit-impaired on initial recognition and indicates that a financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred
PL	Performing loans
Portfolio yield	Please refer to the definition of yield
Q	Quarter
QtQ	Quarter-to-quarter
RAOI	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period
Regulatory Capital	Mainly consists of paid-up registered share capital, share premium, retained profits, disclosed reserves and reserves for general banking risks, which must be netted off against accumulated losses, certain deferred tax assets, certain intangible assets and treasury shares held by the Company (calculated pursuant to CRR)
Regulatory Leverage	Relative size of an institution's assets, off-balance sheet obligations and contingent obligations to pay or to deliver or to provide collateral, including obligations from received funding, made commitments, derivates or repurchase agreements, but excluding obligations which can only be enforced during the liquidation of an institution, compared to that institution's own funds
Return on Tangible Equity or RoTE	Return on tangible equity calculated as annualised profit after tax for the period divided by tangible equity
Retail clients	Clients/individuals who have their product signed using their personal identification number
Retail unsecured instalment loans/ Consumer loans/Unsecured consumer loans	Non-purpose, unsecured and revolving loans to retail clients; including building savings and bridging loans
Return on average assets or RoAA	Return on average assets calculated as annualised profit after tax for the period divided by average balance of total assets
Return on Equity or RoE	Return on equity calculated as annualised profit after tax for the period divided by total equity
RWA	Risk Weighted Assets calculated pursuant to CRR
RWA density	Calculates the weighted average risk weight for the entire banking and trading book (incl. Off-balance & On-balance sheet) plus considering also Operational Risk, Market Risk and Counterparty Credit Risk RWA. It is defined as the Leverage Ratio to the Tier 1 Adequacy Ratio

RWA portfolio density	Calculates the weighted average risk weight of the loan portfolio only (incl. Off-balance & On-balance sheet) considering credit conversion factor effects per unit of exposure (zero credit conversion factors are substituted by 10%). It is defined as the ratio of RWA to the Net Financing Receivables, i.e. utilising Specific Credit Risk Adjustments
Small Business clients	Clients or enterprises with an annual turnover of up to CZK 60 million
Small Business loan portfolio	Loans and receivables of unsecured instalment loans, commercial credit cards and unsecured overdrafts provided to an enterprise with an annual turnover of up to CZK 60 million
Small Business (new) production	New volume of unsecured instalment loans and receivables to Small Business customers
SME / SME clients	Clients or enterprises who have their product on identification number with an annual turnover above CZK 60 million
SREP	Supervisory Review and Evaluation Process, when supervisor regularly assesses and measures the risks for each bank
Stage 1, Stage 2, Stage 3	Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 - financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default
Supplementary housing loans	MSS portfolio – retail bridging loans and building savings loans.
Tangible Equity	Calculated as total equity less intangible assets and goodwill
Tier 1 Capital	The aggregate of Common equity tier 1 (CET1 Capital) and Additional Tier 1 which mainly consists of capital instruments and other items (including certain unsecured subordinated debt instruments without a maturity date) provided in Art. 51 of CRR
Tier 1 Capital Ratio	Tier 1 Capital as a percentage of risk weighted assets
Tier 2 Capital, T2	Regulatory Capital which consists of capital instruments, subordinated loans and other items (including certain unsecured subordinated debt obligations with payment restrictions) provided in Art. 62 of CRR
Total Capital Ratio	Tier 1 Capital and Tier 2 Capital as a percentage of risk-weighted assets
Total NPL Coverage	Ratio (expressed as a percentage) of individual and portfolio provisions for loans and receivables to total non-performing loans and receivables
Total Shareholder Return/TSR	Total Shareholder Return based on the Bloomberg methodology including reinvested dividend
WHB	Wüstenrot hypoteční banka a.s. (Mortgage bank)
Y	Year
Yield (% Avg. Net Customer Loans)	Interest and similar income from loans to customers divided by the average balance of net loans to customers
YoY	Year-on-year
YtD	Year to date

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Material assumptions for forward-looking statements

- See slide "Material assumptions for medium-term guidance" on pages 46 and 47.

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