

1Q 2025 Results

Published on 25 April 2025 at 07:00 CET

According to IFRS, Consolidated, Unaudited



1Q 2025

Key highlights

(in CZK)

- **Operating income of CZK 3.4 billion** (+8.4%)
- **Operating expenses** kept stable at **CZK 1.5 billion** despite persisting inflationary pressure in the labour market
- **Net profit of CZK 1.5 billion** (+14.0%) in line with market guidance
- **Loan portfolio growth at CZK 278 billion** (+4.0%) in line with expectations
- **Total assets reached CZK 501 billion** (+7.0%), supported by continued expansion of the funding base (+7.8%)

**Operating
income**

3.4bn

+8.4%

**Operating
expenses**

1.5bn

stable

**Net
profit**

1.5bn

+14.0%

**Total
assets**

501bn

+7.0%

**Loan
portfolio¹**

278bn

+4.0%

**Funding
base**

456bn

+7.8%

1Q 2025

Key highlights

(in CZK)

- **Risk weighted assets decreased by CZK 10 billion** due to the implementation of capital requirements regulation (CRR 3)
- **Capital adequacy ratio at 19.1%**, which is **3.9%** above the management target and corresponds to **excess capital of CZK 6.4 billion¹**
- **Return on Tangible Equity at 19.5%** (+2.4pp)

Risk weighted assets

164bn

(3.6)%

Capital adequacy ratio

19.1%

Excess 3.9%

Excess capital¹

6.4bn

CZK 12.5 per share

MREL ratio

28.7%

Excess 6.3%

Return on Tangible Equity

19.5%

+2.4pp

Adjusted cost to income ratio

40.0%

(2.2)pp

Shareholders approved all proposals at the Annual General Meeting held on 24 April 2025

- 01 Approval of Mr. Miroslav Singer as a member of the Supervisory Board
- 02 Annual Consolidated Financial Statements of MONETA Money Bank, a.s. as of 31 December 2024
- 03 Annual Separate Financial Statements of MONETA Money Bank, a.s. as of 31 December 2024
- 04 Dividend distribution of CZK 10 per share (record date 30 April 2025 and due date 21 May 2025)
- 05 Appointment of Deloitte Audit s.r.o as the external auditor for 2025, 2026 and 2027
- 06 2024 Remuneration Report

Content

- 01 **Macroeconomic Environment**
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 Appendix

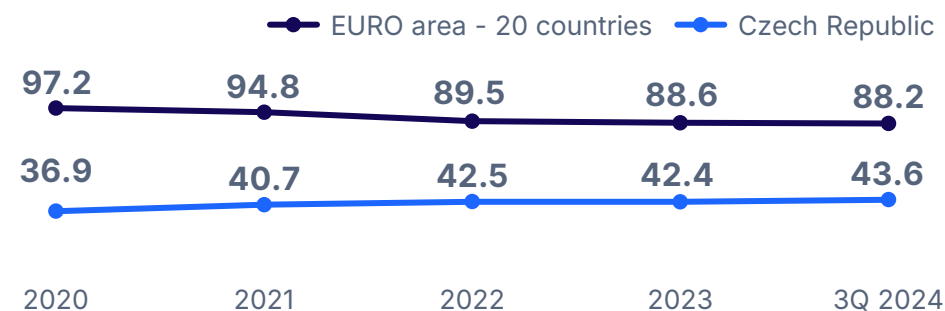


Czech economy grew by 1.8%; unemployment remains low and stable; state budget deficit forecasted at CZK 241 billion

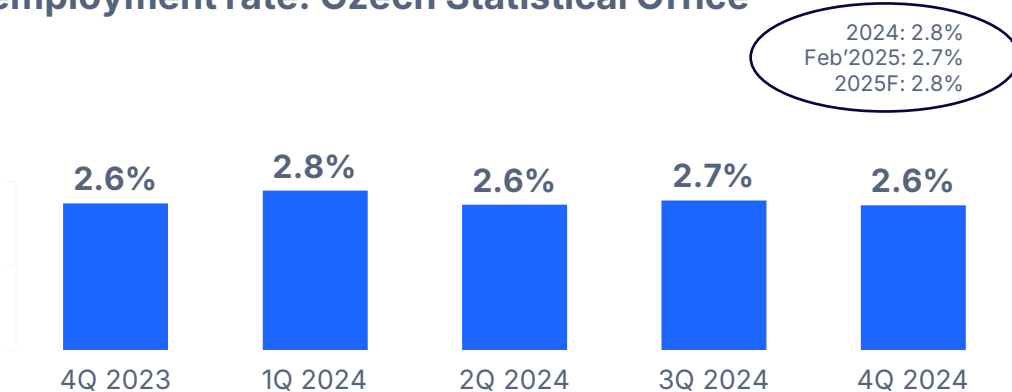
GDP evolution¹ (CZK bn)



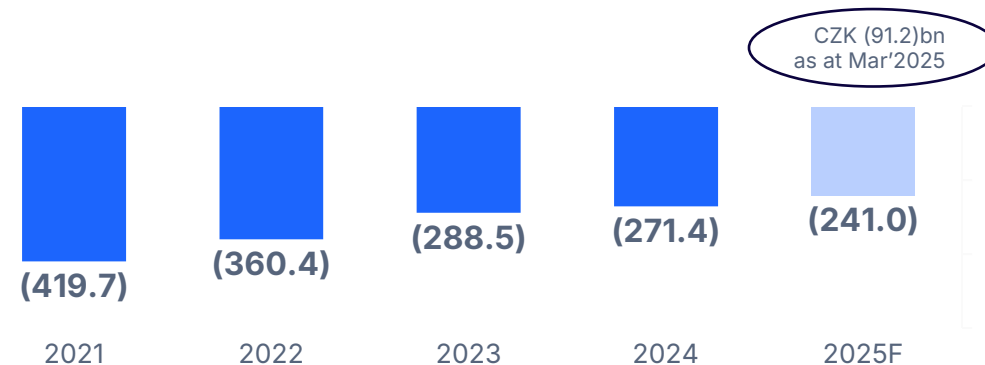
Government debt in % of GDP at current prices²



Unemployment rate: Czech Statistical Office³

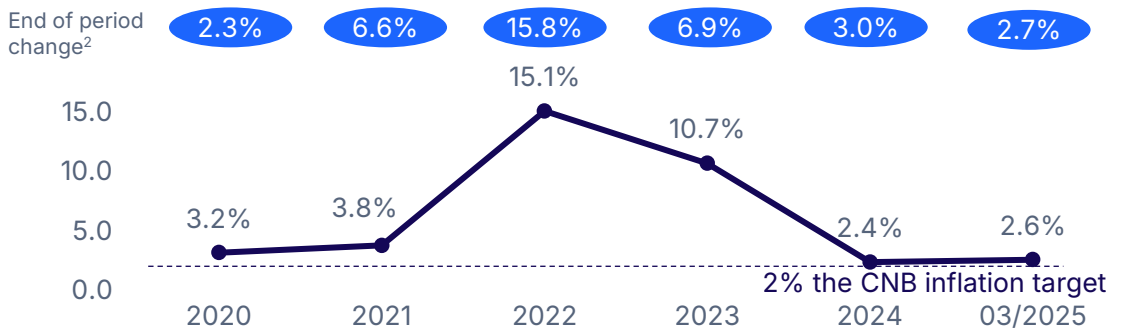


State budget deficit of the Czech Republic⁴ (CZK bn)

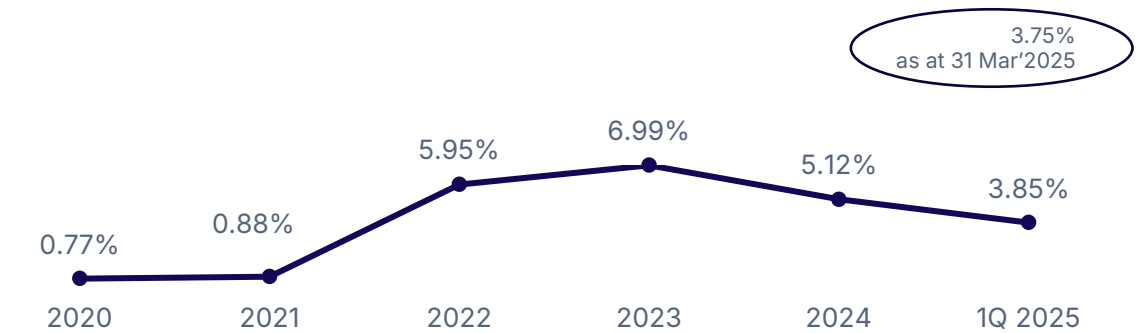


Inflation on a descending trajectory towards the CNB inflation target of 2%; the key rate decreased to 3.75%

Inflation and consumer price index¹ (year-over-year % change)



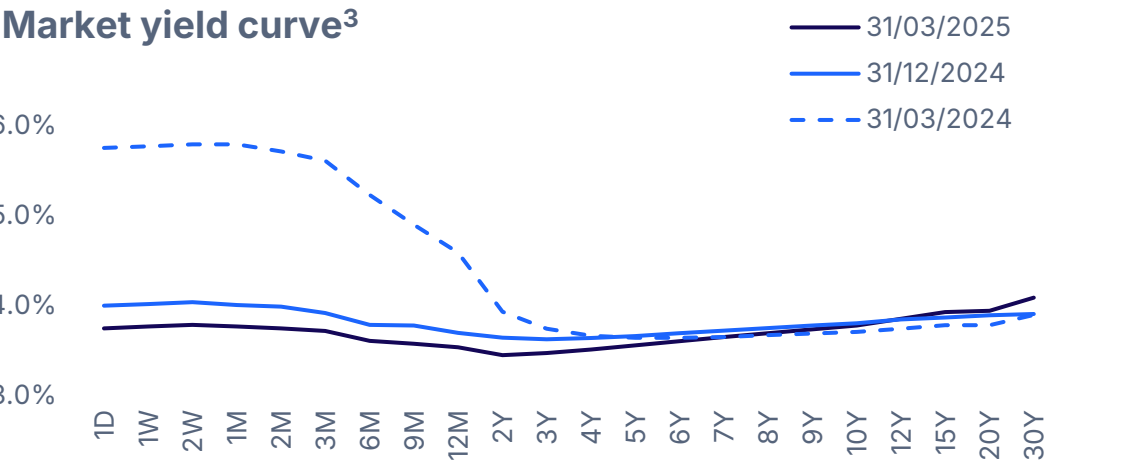
2W repo rate (average over period)



Contribution to inflation by item¹

	Dec'2024 % contribution	Mar'2025 % contribution	Mar'2025 Y/Y price change %
Food and beverages	0.7	1.6	5.8
Clothing and footwear	0.0	(0.1)	(2.2)
Housing, energy	1.1	0.5	1.5
Health	0.1	0.1	3.5
Transport, telecommunication	0.1	(0.2)	(1.4)
Recreation, culture, education	0.4	0.3	3.7
Restaurants and hotels	0.4	0.3	5.1
Other	0.2	0.2	3.2
Total	3.0	2.7	2.7

Market yield curve³



Source: CZSO, Bloomberg. Note: (1) Inflation rate as an increase in the average annual Consumer price index; (2) Consumer price index calculated as an increase in the CPI compared with the corresponding month of the preceding year; (3) Composed of short-term PRIBOR and swap market indication from 1 year and longer maturity.

Content

- 01 Macroeconomic Environment
- 02 **Operating Platform**
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 Appendix



Overall business platform

consists of three service and sales distribution pillars:

- Digital platform
- Branch network
- Contact centre

supported by own and shared ATM network, enabling deposits, withdrawals and service operations

Total number of clients

1.6m

+1.1%

Branch network

124

(7.5)%

Own & shared ATM network¹

1,936

(2.0)%

Total number of employees²

2,453

(2.2)%

Number of front line employees²

1,323

(4.3)%

Number of other employees^{2,3}

1,130

+0.4%

Digital

is a critical distribution and service channel consisting of four key pillars:

- Web: www.moneta.cz
- Web: www.hypoteka.cz
- Mobile: Smart Banka
- Internet: Internet Banka

Mobile application – Smart Banka is the key component, enabling access to 52 products and more than 220 service functions

Digital platform users¹

1.6m

+8.3%

Average daily visits¹

713ths

+6.9%

Payment transactions

18.7m

+7.5%

Servicing transactions

5.5m

+0.8%

Loan applications

91ths

+13.7%

Sales transactions

123ths

+23.7%

Branch network

continues to play an important role in product distribution and client service. The network is organised into six distinct front-office units:

- Retail banking
- Wealth management distribution
- Mortgage distribution
- Small business banking
- SME banking
- Structured finance for corporate clients

Branch visits¹

343ths

(21.2)%

Number of staff at branches²

1,054

(5.9)%

Cash transactions

122ths

(36.5)%

Number of branches³

124

(7.5)%

Loan applications

119ths

(9.5)%

Client satisfaction NPS⁴

82

stable

Contact centre

complements the service and sales of both the digital and physical branch network through a range of communication channels:

- Telephone
- Email
- Web
- Chats
- Social media

Inbound traffic¹

191ths

(9.1)%

Number of staff²

220

+10.0%

Email communication³

44ths

+6.5%

Percentage of answered calls⁴

91.0%

(3.5)pp

Client satisfaction NPS⁵

70

stable

Insurance sales (LTI) – CZK⁶

44m

+36.5%

ATM network

provides 24/7 access to withdrawals, deposits and miscellaneous services through its own and shared network. ATM alliance partnership includes four banks:

- MONETA Money Bank
- Komerční banka
- Air Bank
- UniCredit Bank

Shared ATM network

1,936

(2.0)%

Deposit ATMs in shared network

778

(1.4)%

Own ATM network

557

(3.3)%

Own ATM withdrawals

3.1m

(9.3)%

Own ATM deposits

0.5m

+18.3%

ATM service transactions

0.7m

+4.6%

Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 **Profit and Loss Development**
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 Appendix



Net profit driven by operating income growth and stable cost base; cost of risk in line with expectations

PROFIT AND LOSS (CZK m)	1Q 2024	1Q 2025	CHANGE YoY
Net interest income	2,075	2,337	12.6%
Net fee and commission income	740	848	14.6%
Other income	302	193	(36.1)%
OPERATING INCOME	3,117	3,378	8.4%
Operating expenses	(1,486)	(1,498)	0.8%
OPERATING PROFIT	1,631	1,880	15.3%
Cost of risk	(135)	(151)	11.9%
PROFIT BEFORE TAX	1,496	1,729	15.6%
Income tax	(210)	(263)	25.2%
NET PROFIT	1,286	1,466	14.0%
Earnings per share	2.5	2.9	14.0%
Return on Tangible Equity	17.1%	19.5%	2.4pp
Effective tax rate	14.0%	15.2%	1.2pp

Net interest income growth driven by balance sheet expansion and significant decrease in CoF (NIM maintained stable at 1.9% compared to 4Q 2024)

Net fee and commission income growth driven mainly by the strong distribution of wealth management products (+51.0% or CZK 74 million YoY)

Other income impacted by lower FX derivative result and absence of bond sale gain in 1Q 2025

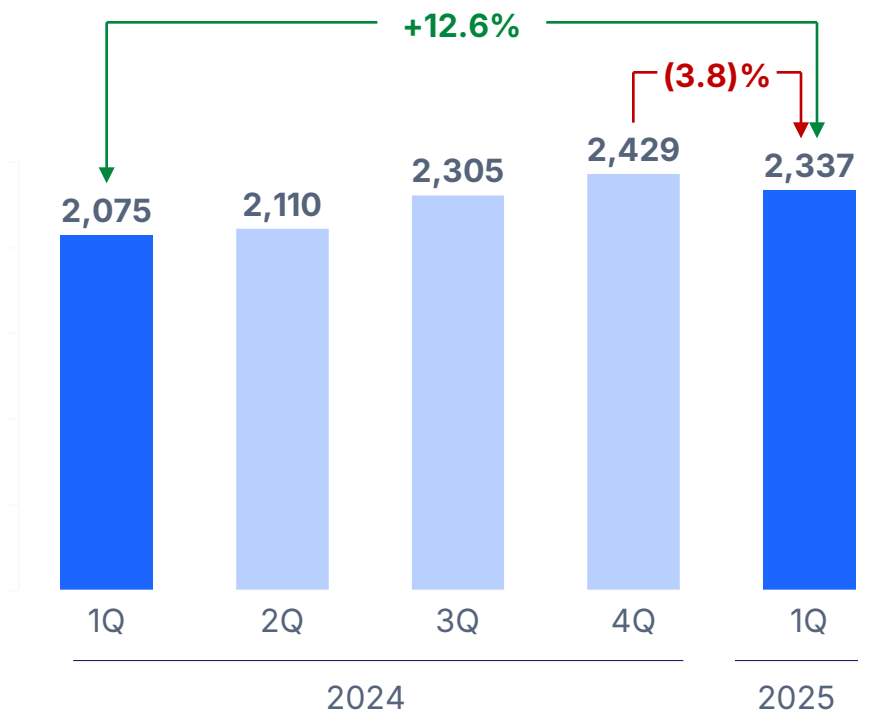
Cost base remained stable.
Adjusted cost to income ratio at 40.0%¹

Cost of risk of CZK 151 million or 22bps in line with provided guidance

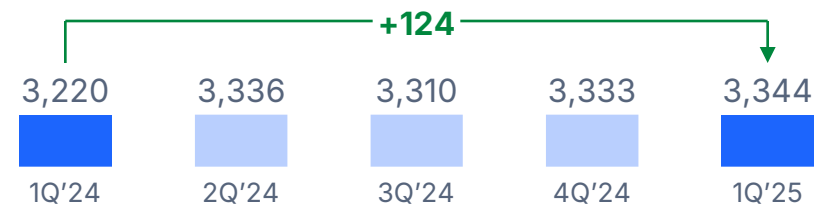
Net profit of CZK 1.5 billion, up by 14.0% with RoTE at 19.5%

NII growth primarily driven by deposit repricing; 1Q 2025 drop resulted from doubled mandatory deposit reserves

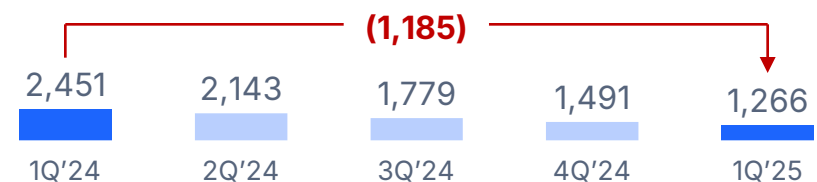
Net interest income (CZK m)



Interest income on loans (CZK m, YoY absolute change)



Treasury and other net interest income¹ (CZK m)

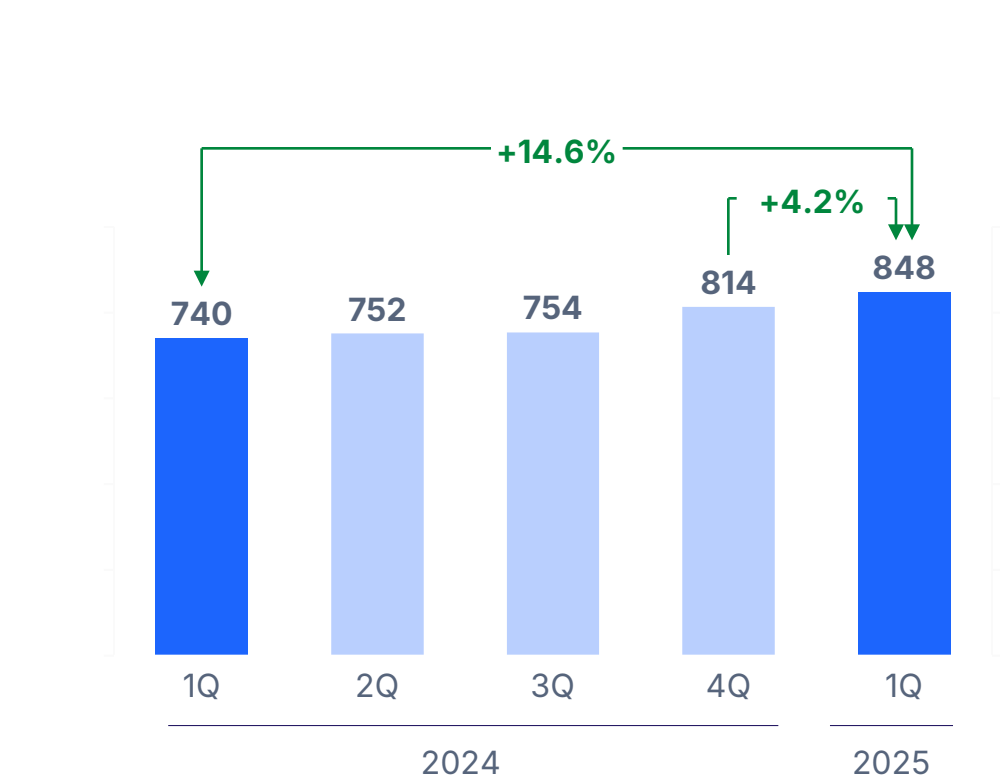


Interest expense on customer deposits (CZK m)

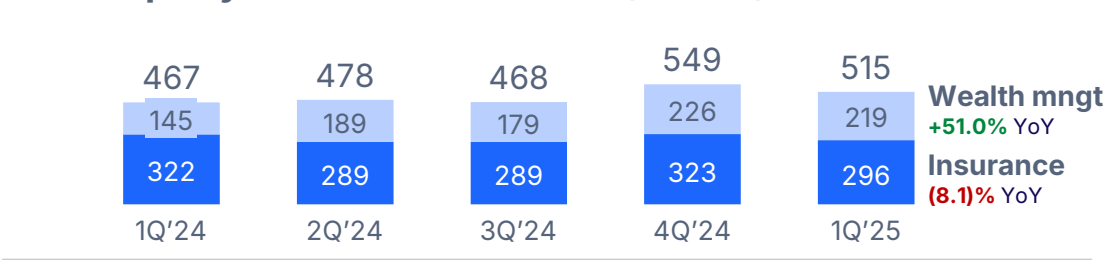


Growth of nearly 15% driven by wealth management product distribution and improved commercial terms with Visa

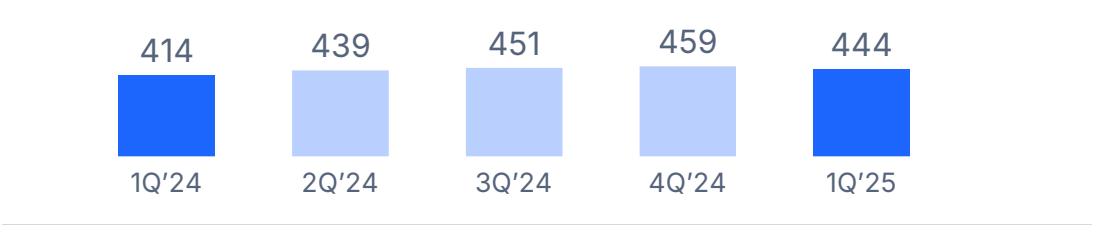
Net fee and commission income (CZK m)



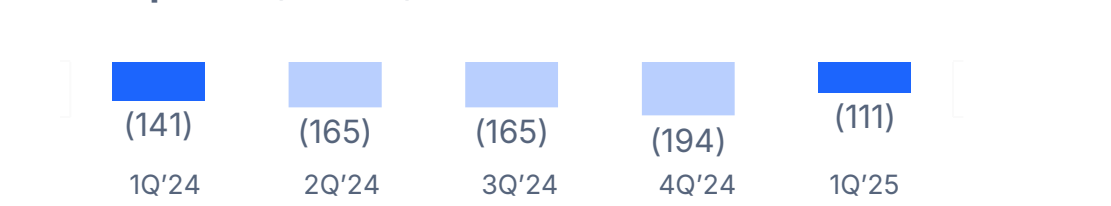
Third-party commission income (CZK m)



Fee income (CZK m)



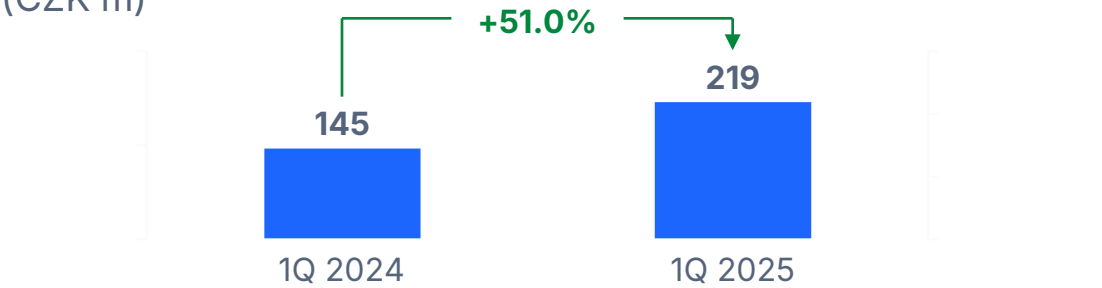
Fee expense (CZK m)



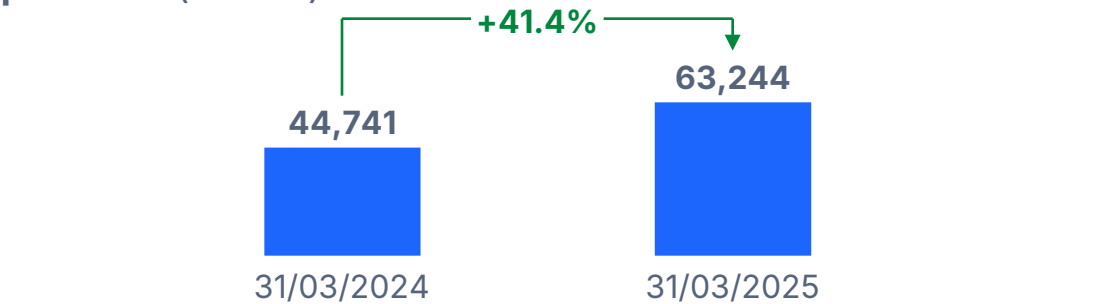
Cross-selling of wealth management products contributed to 51% commission income growth

Commissions from wealth management product distribution

(CZK m)



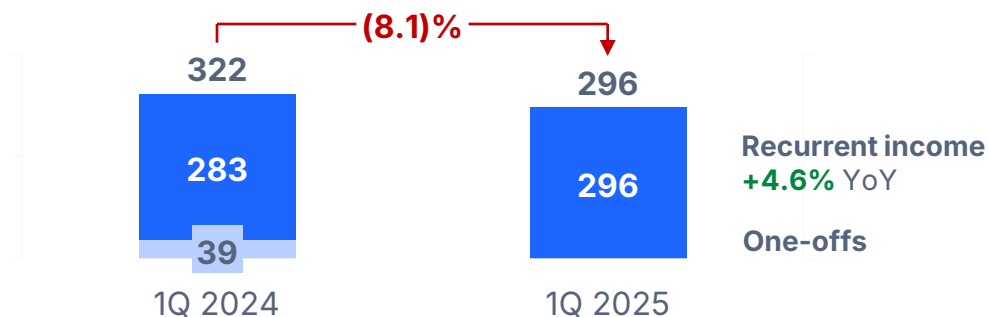
Outstanding amount of distributed wealth management products (CZK m)



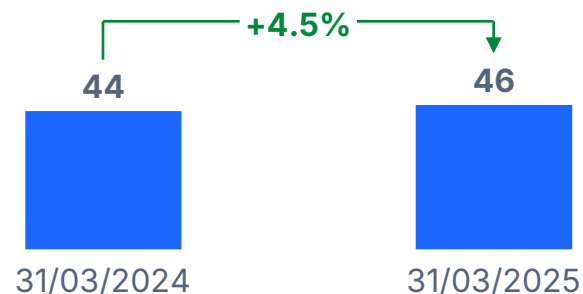
	1Q 2024	1Q 2025	Change
Number of licensed staff (MiFiD)	522	533	+2.1%
Wealth management specialists	53	54	+1.9%
Distributed volume (CZK m)	6,054	5,790	(4.4)%
Redeemed volume (CZK m)	(1,154)	(1,756)	+52.1%
Opening fee (CZK m)	53	91	+71.7%
Trailer fee (CZK m)	92	128	+39.1%

Recurrent insurance income grew by 4.6% YoY; overall income in 1Q 2024 impacted by one-offs

Commissions from insurance product distribution (CZK m)



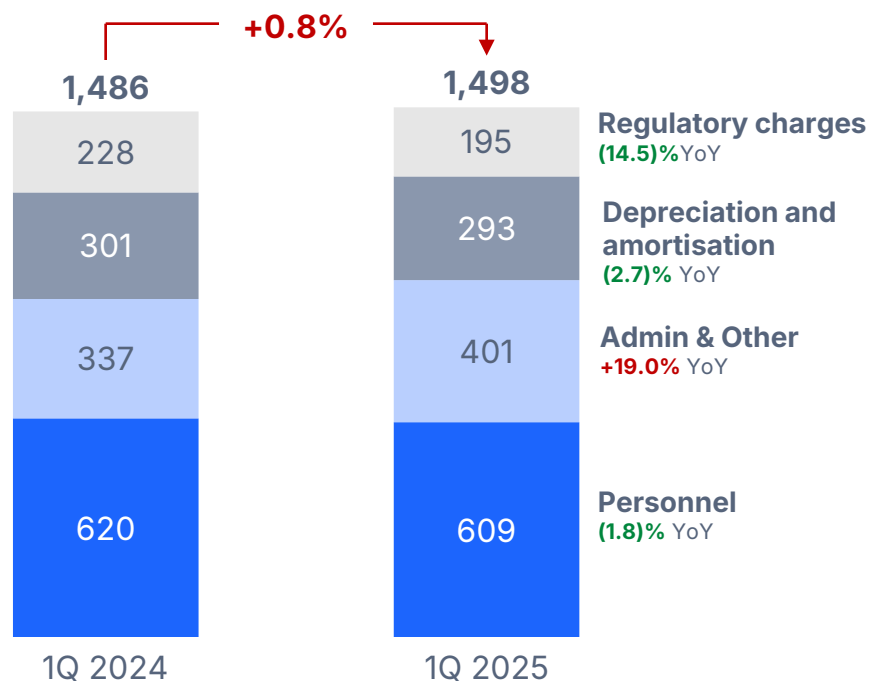
Life insurance – annual premium equivalent (CZK m)



	1Q 2024	1Q 2025	Change
Number of licensed staff (IDD)¹	682	647	(5.1)%
Life insurance			
Annual premium equivalent (CZK m)	44	46	+4.5%
Commissions earned (CZK m)	81	86	+5.9%
Pension insurance			
Units sold (ths)	9	7	(25.0)%
Commissions earned (CZK m)	24	21	(12.5)%
Payment protection insurance			
Gross written premium (CZK m)	184	197	+6.9%
Commissions earned (CZK m)	102	105	+3.3%
One-offs (CZK m)	39	0	(100.0)%

Cost base stable as a result of lower regulatory charges which were offset by higher administrative expenses

Operating expenses (CZK m)



Key highlights

- **Regulatory charges decreased by 14.5% or CZK 33 million** primarily due to lower contribution to the Resolution Fund
- **Administrative and Other expenses increased by 19.0% or CZK 64 million** mainly due to higher IT and marketing expenses.
- **Personnel expenses went down by 1.8% or CZK 11 million** due to employment base reduction by 2.2% to **2,453 FTEs¹**
- **Adjusted cost to income ratio decreased by 2.2pp to 40.0%**

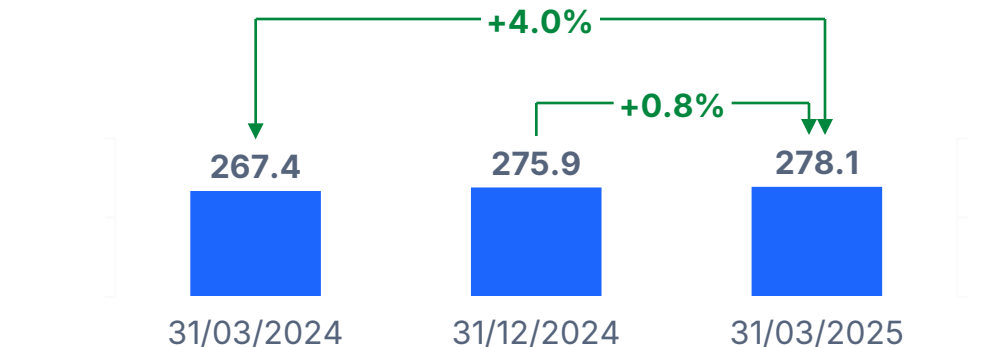
Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 **Balance Sheet Development**
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 Appendix

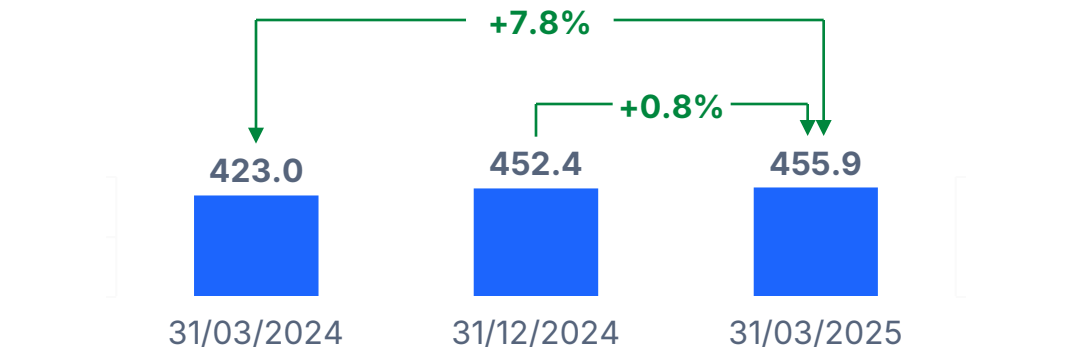


Continued loan growth; funding base expansion driven by deposit gathering despite significant decline in cost of funding

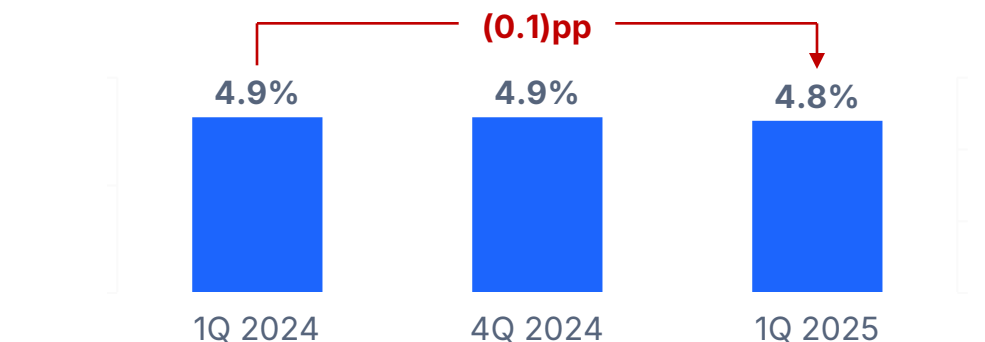
Loan portfolio (CZK bn)



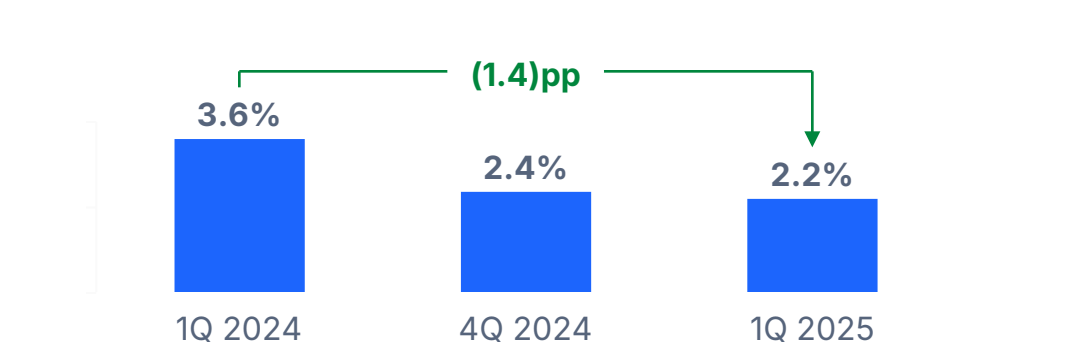
Funding base (CZK bn)



Loan portfolio yield (average)

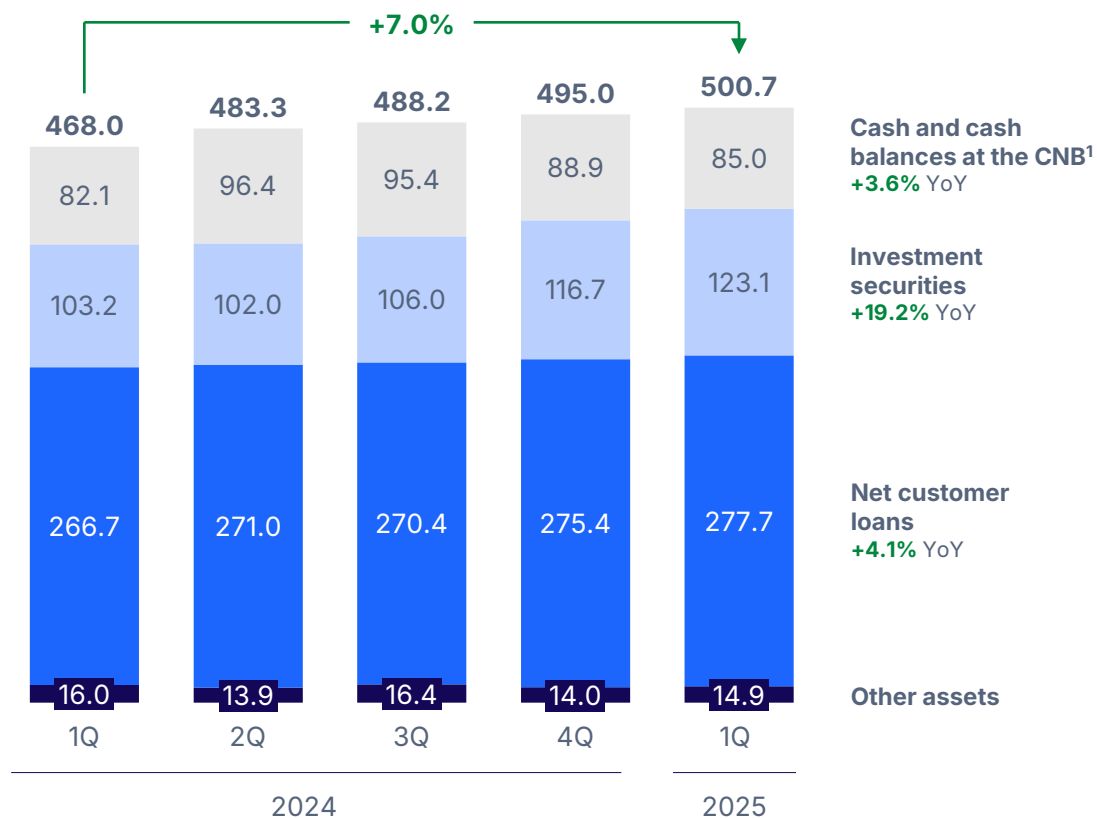


Cost of funding (average)

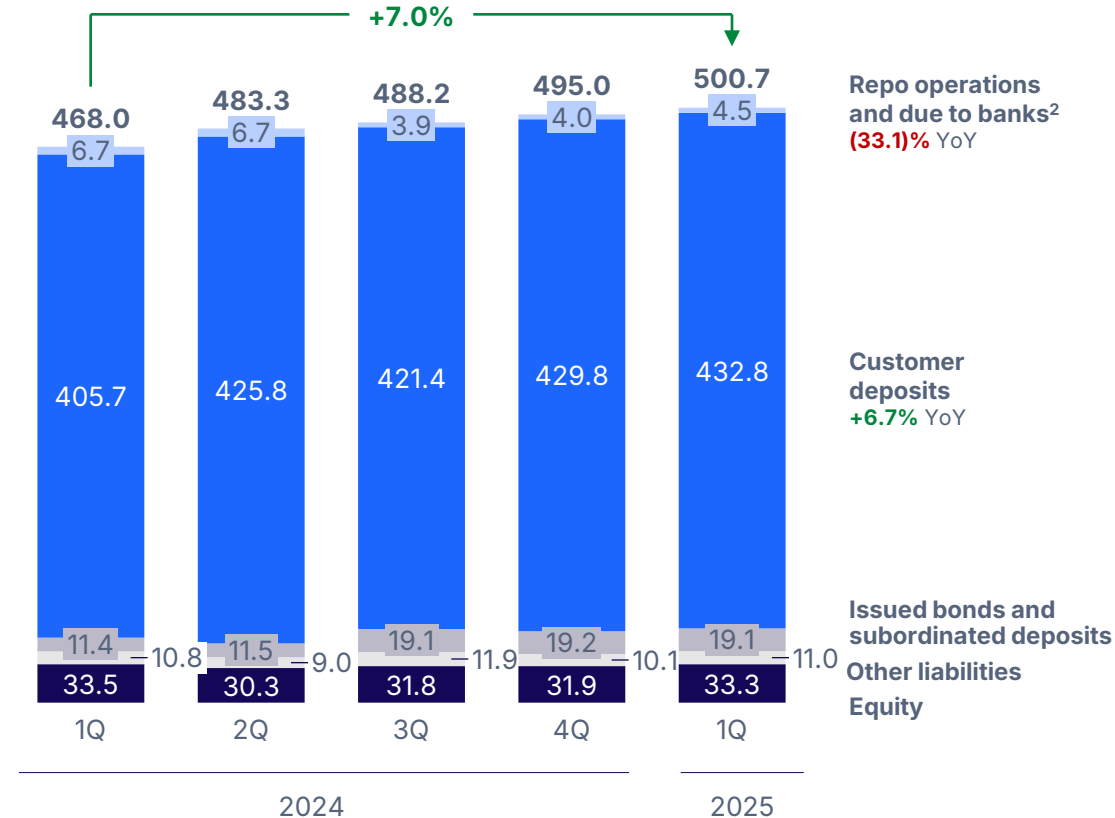


The balance sheet exceeded CZK 500 billion threshold through strong deposit base growth

Assets (CZK bn)

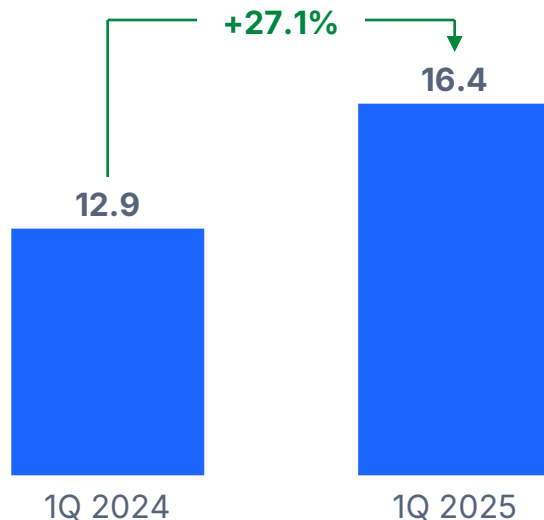


Equity and liabilities (CZK bn)

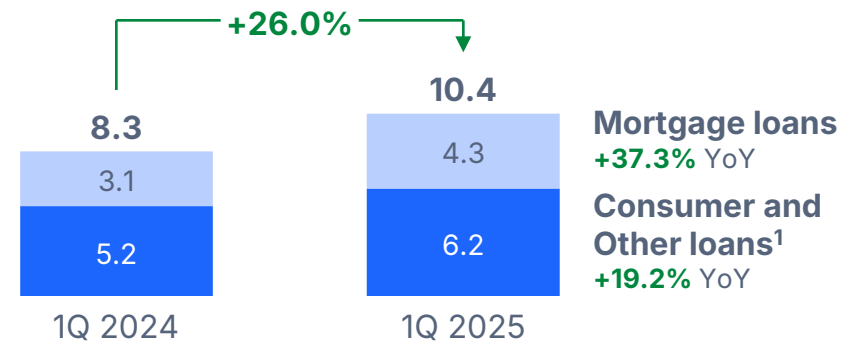


Reinforced lending activity in both retail and commercial segments delivered 27% growth of new lending volume

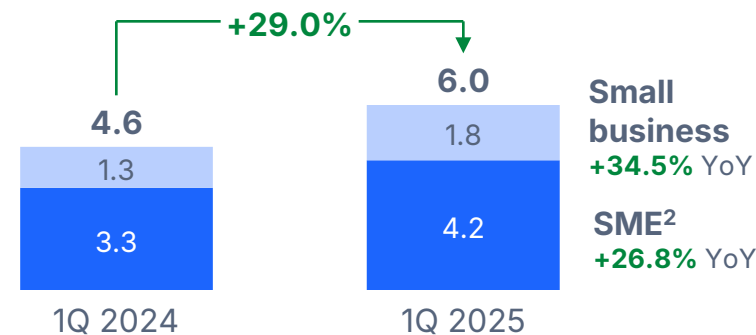
New lending volume (CZK bn)



New retail lending volume (CZK bn)

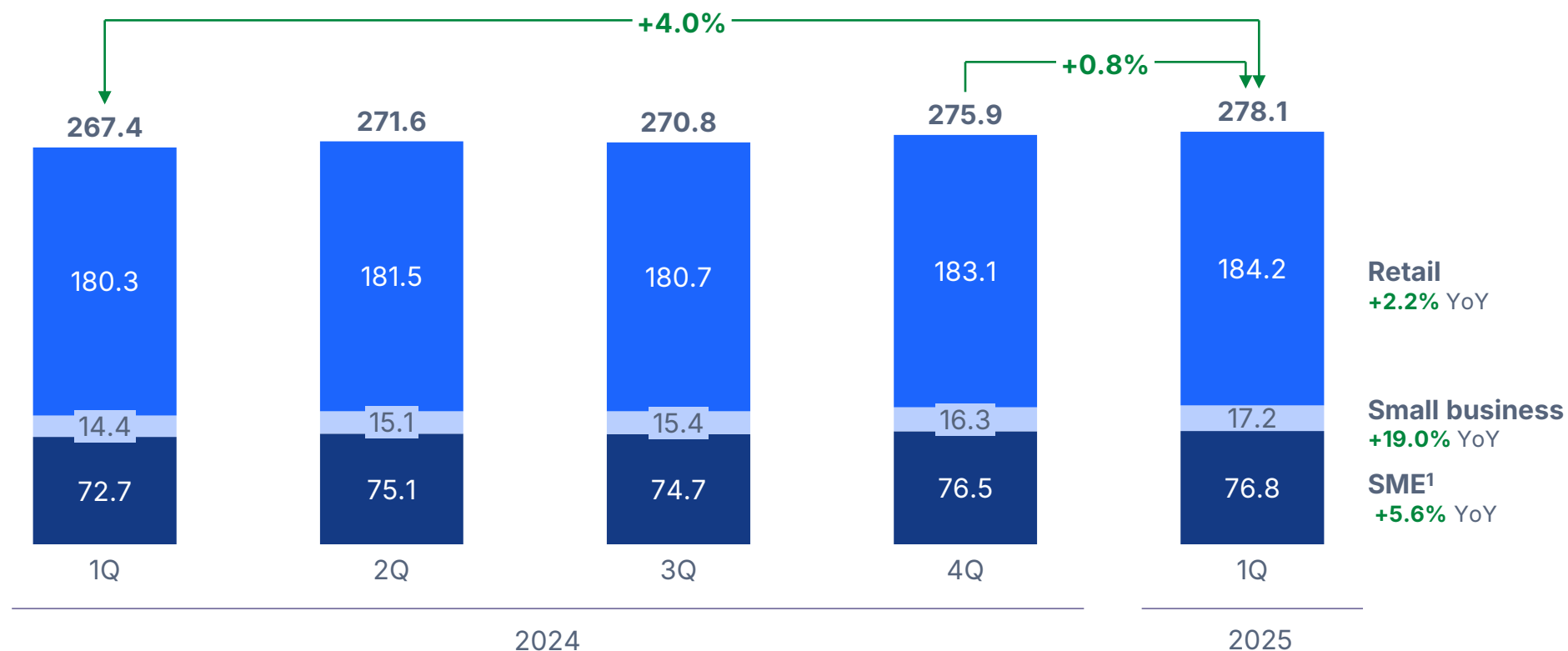


New commercial lending volume (CZK bn)



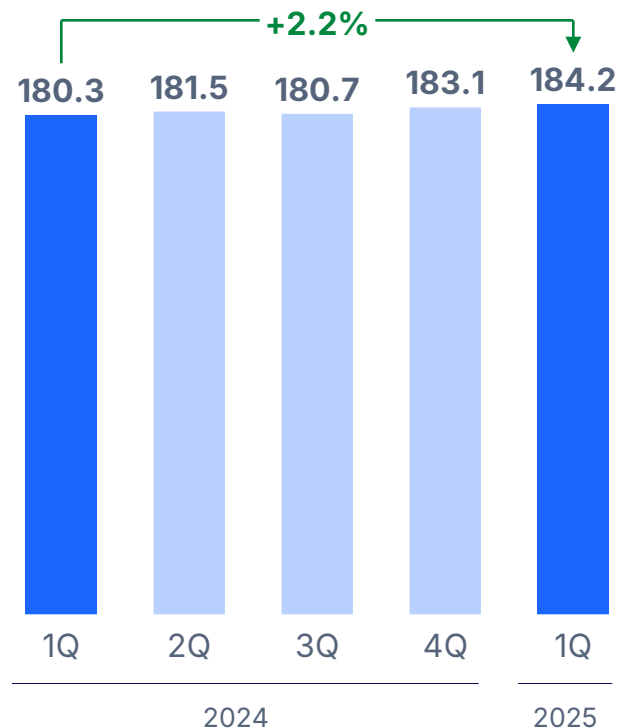
Loan portfolio returned to growth across all segments

Loan portfolio (CZK bn)



Retail loan portfolio growth driven by mortgage and consumer lending

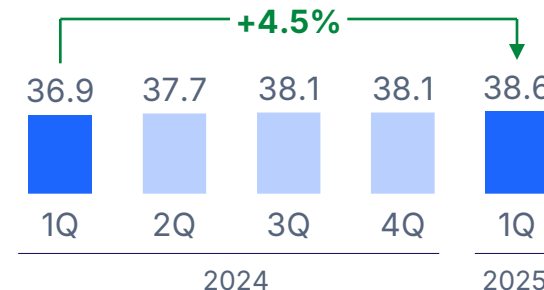
Retail loan portfolio (CZK bn)



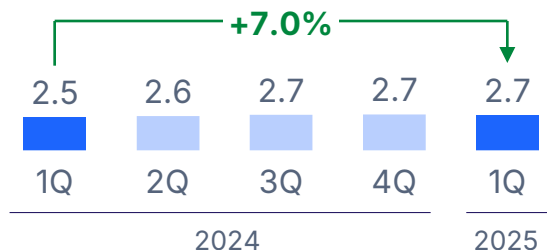
Mortgage portfolio¹ (CZK bn)



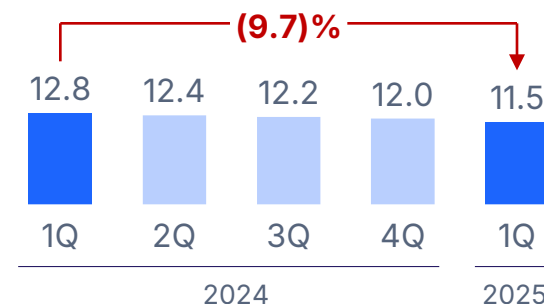
Consumer loan portfolio (CZK bn)



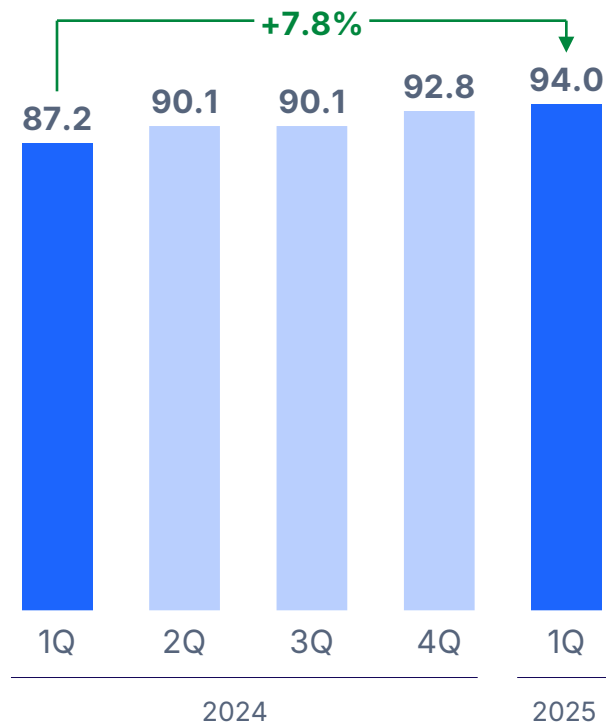
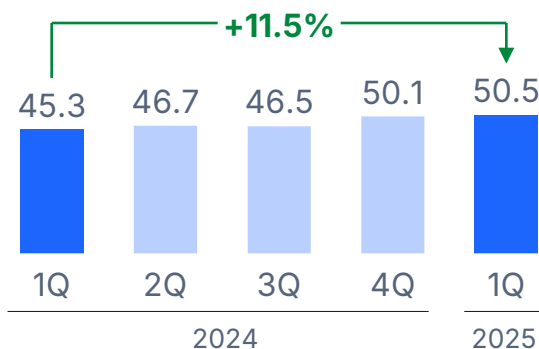
Auto loan portfolio (CZK bn)



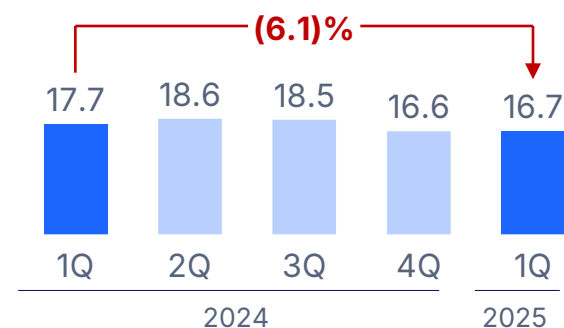
Housing loan, credit card and overdraft (CZK bn)



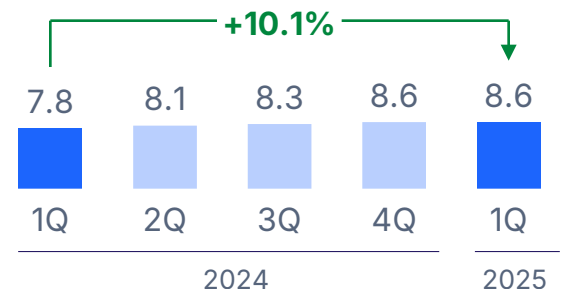
Commercial loan book produced fairly strong growth across most product categories

Commercial loan portfolio¹ (CZK bn)Investment loan portfolio² (CZK bn)

Working capital portfolio (CZK bn)

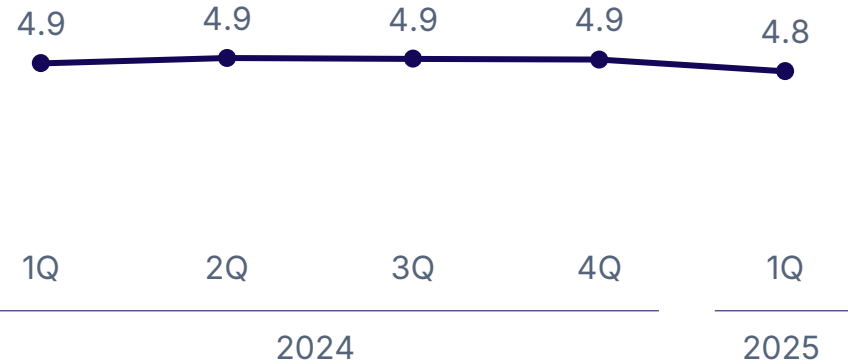


Small business loan portfolio (CZK bn)

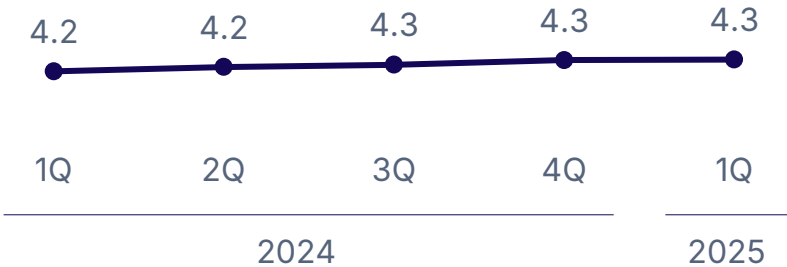
Auto loan portfolio³ (CZK bn)

Loan portfolio yield remained broadly stable; commercial yield impacted by declining short-term interest rate environment

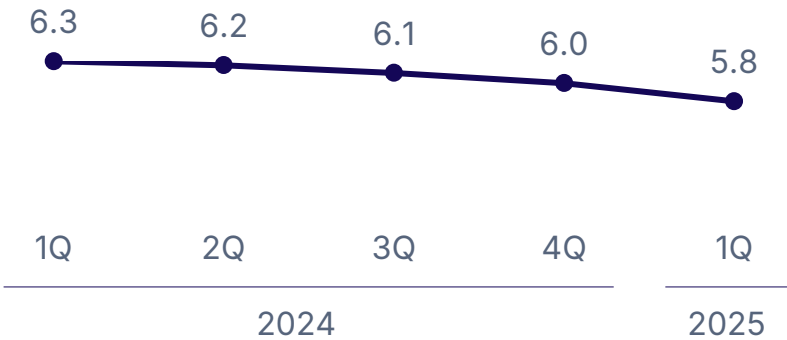
Loan portfolio yield (%)



Retail loan portfolio yield (%)



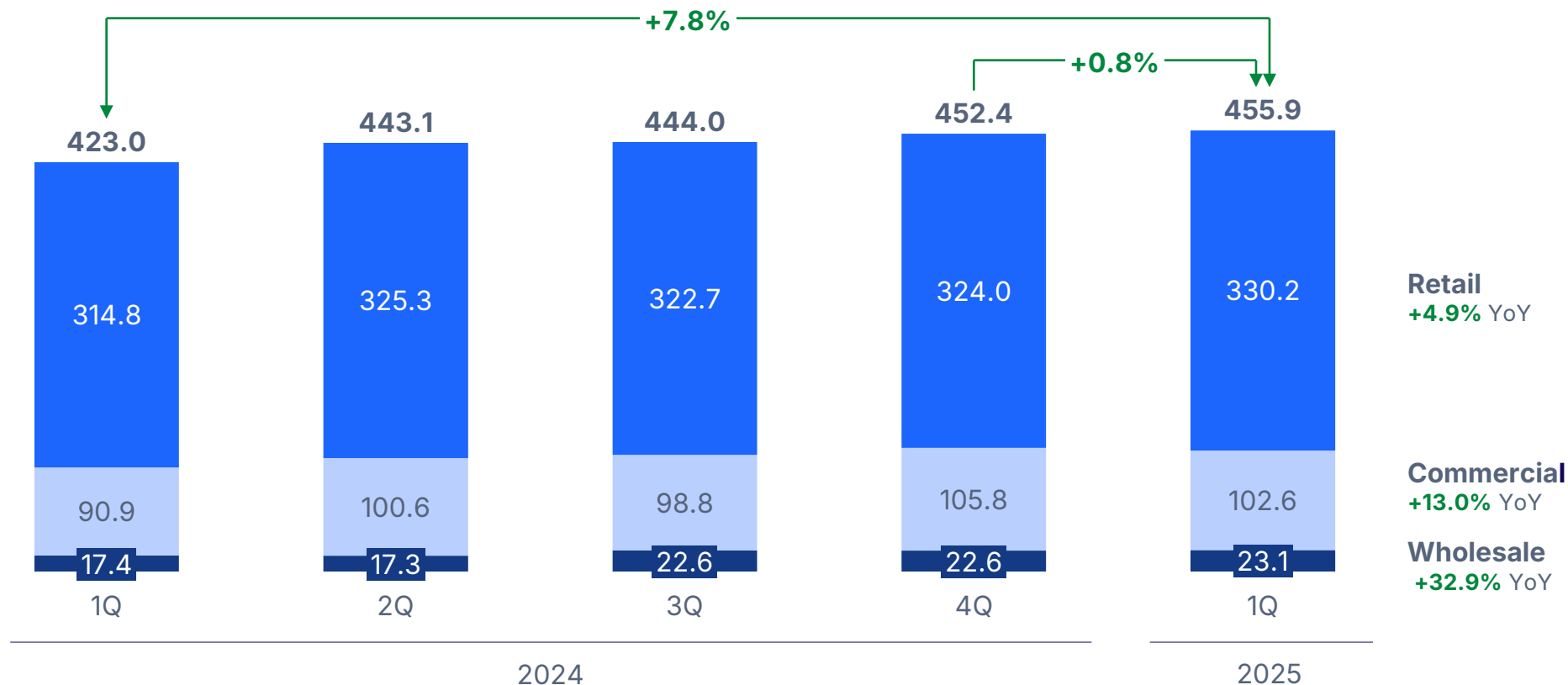
Commercial loan portfolio yield (%)



Note: For more details, please see the explanation in the glossary.

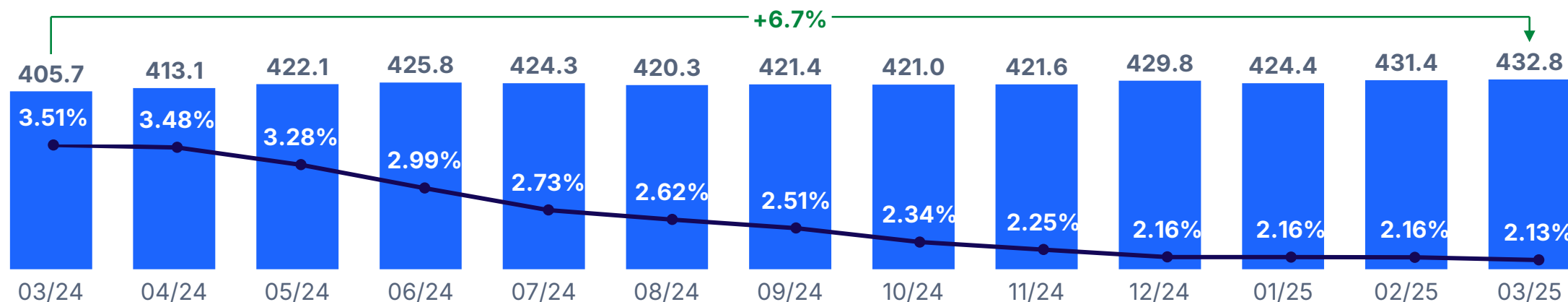
Funding base grew by 7.8%, despite repricing activities during 2024

Customer deposits and wholesale funding¹ (CZK bn)

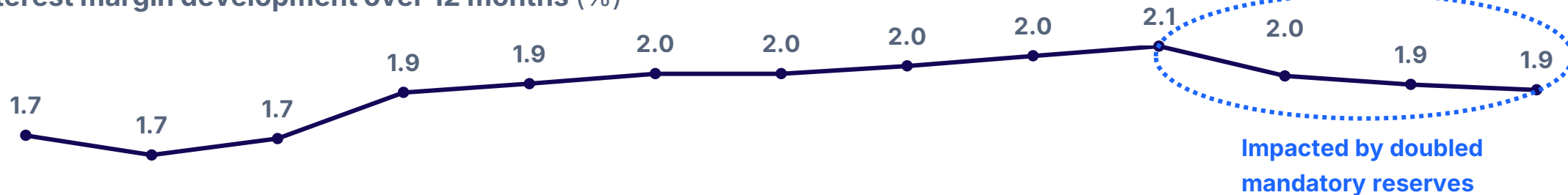


Cost of funds reduction delivered NIM improvement; however, 1Q 2025 impacted by doubled mandatory deposit reserves

Monthly development of customer deposits and funding cost (% , CZK bn)

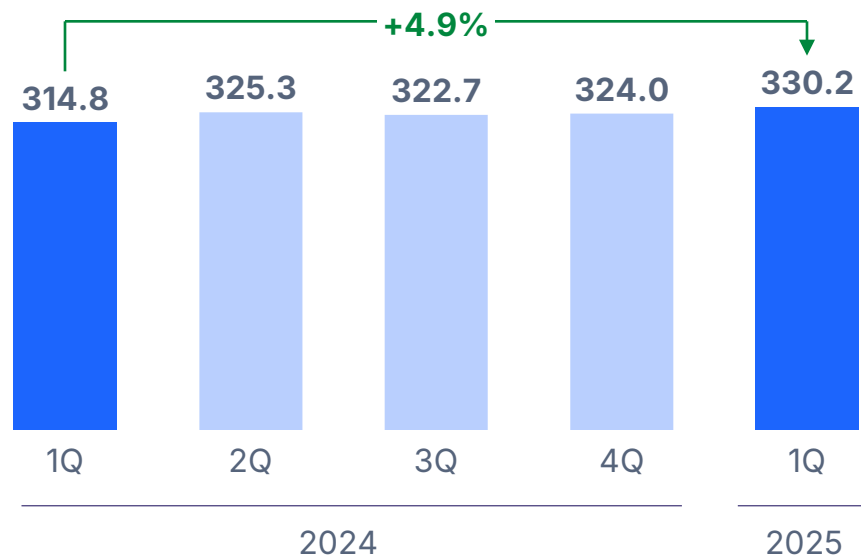


Net interest margin development over 12 months (%)

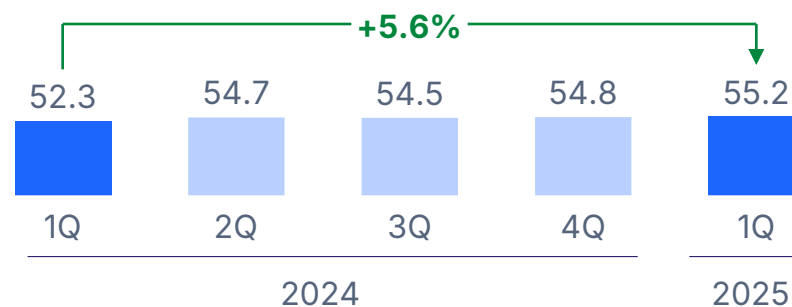


Retail deposit growth achieved in both deposit categories, despite significant repricing

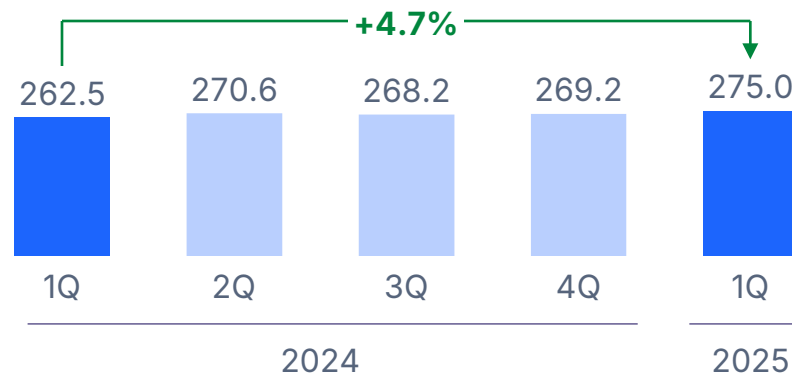
Retail customer deposits (CZK bn)



Current account deposits (CZK bn)

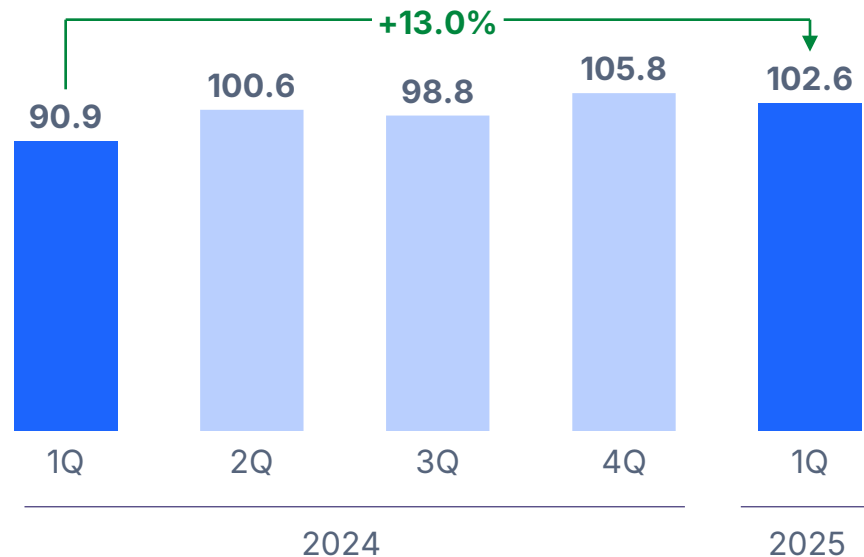


Savings, term and other deposits¹ (CZK bn)



As in retail, also commercial deposit growth achieved in both deposit categories

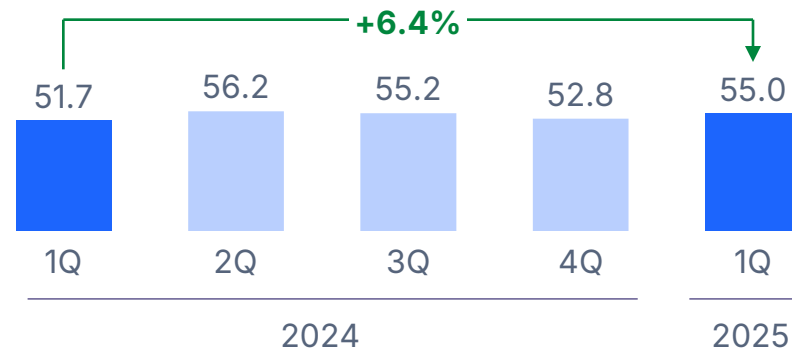
Commercial customer deposits (CZK bn)



Current account deposits (CZK bn)

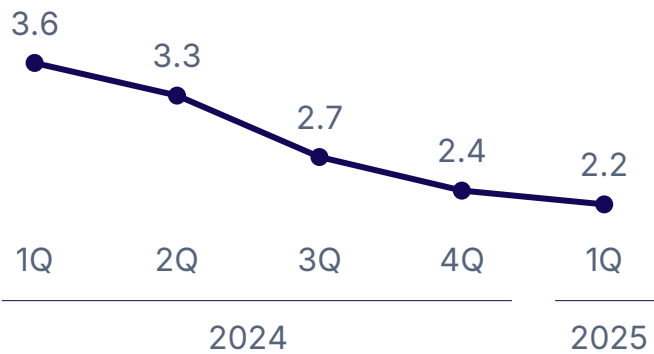


Savings, term and other deposits¹ (CZK bn)

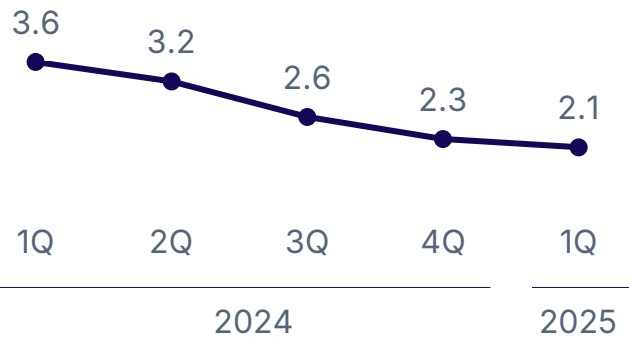


Average cost of funds decreased to 2.2%, supporting improvement in net interest income

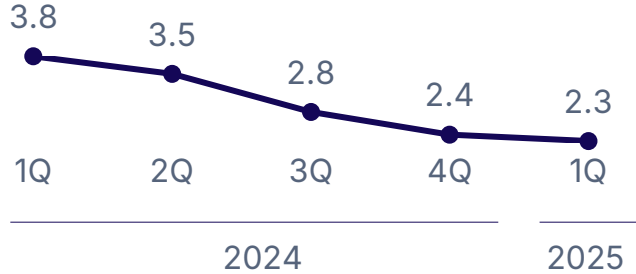
Cost of funds¹ – average (%)



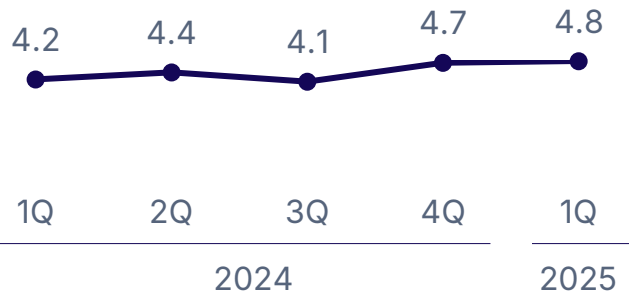
Customer deposits (%)



Retail (%)



Wholesale funding² (%)



Commercial (%)



Notes: (1) Excluding opportunistic repo operations and CSA; (2) Wholesale includes Issued bonds, Subordinated liabilities and Due to banks balances and excludes opportunistic repo operations and CSA.

Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 **Risk Metrics & Asset Quality**
- 06 Liquidity Development
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 Appendix

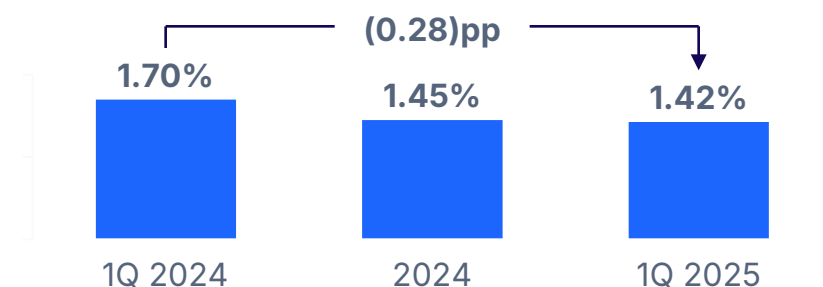


Cost of risk at 22bps in line with expectations; NPL ratio remains stable at a low level

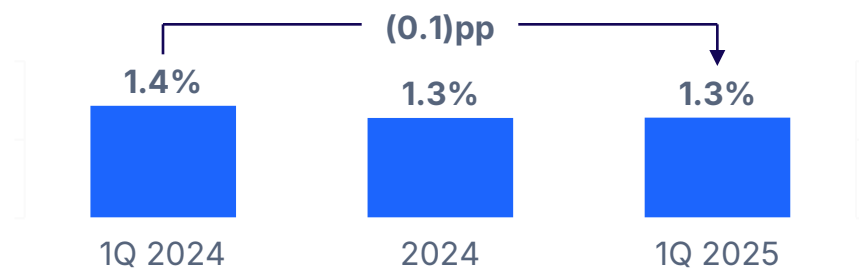
Cost of risk (release in brackets, creation without brackets, YtD)



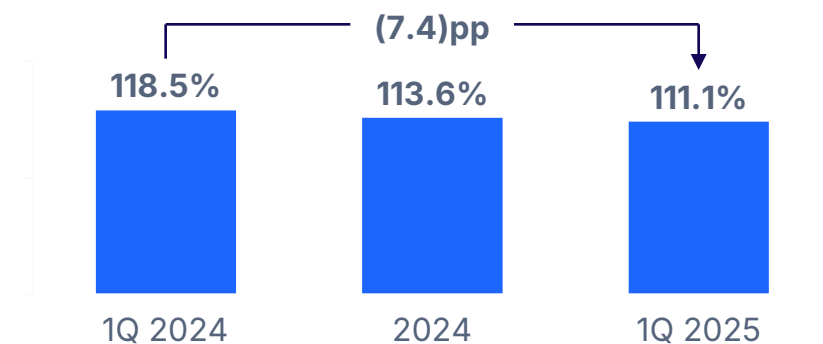
Loan loss provision coverage



Non-performing loan ratio



Total non-performing loan coverage



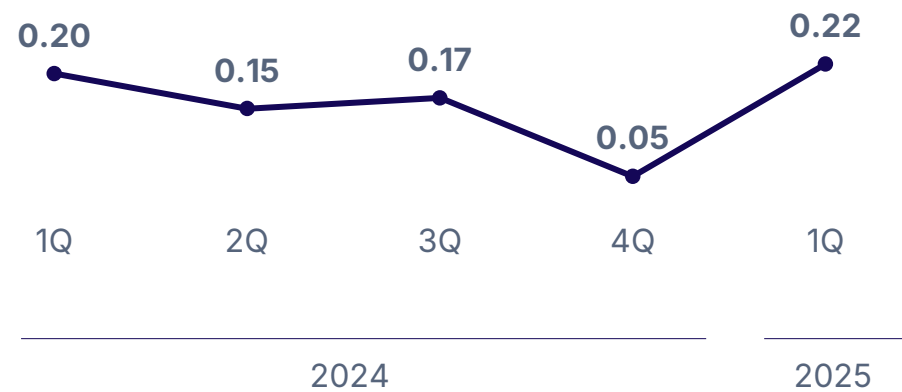
Cost of risk in 1Q 2025 stable thanks to good credit performance, and gradual release of management overlays

Cost of risk
(CZK m, release in brackets, creation without brackets, QtD)

	2024				2025
	1Q	2Q	3Q	4Q	1Q
COST OF RISK	135	102	114	35	151
Retail	36	85	167	82	181
Commercial	99	17	(53)	(48)	(30)

- **1Q 2025 cost of risk at CZK 151 million or 22bps**
(1Q 2024: CZK 135 million or 20bps); **a gain on NPL disposals at CZK 27 million** (1Q 2024: CZK 29 million).¹

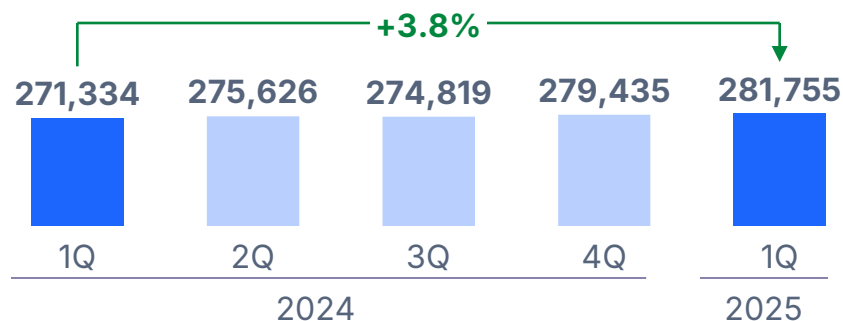
Annualised cost of risk
(%, release in brackets, creation without brackets, QtD)



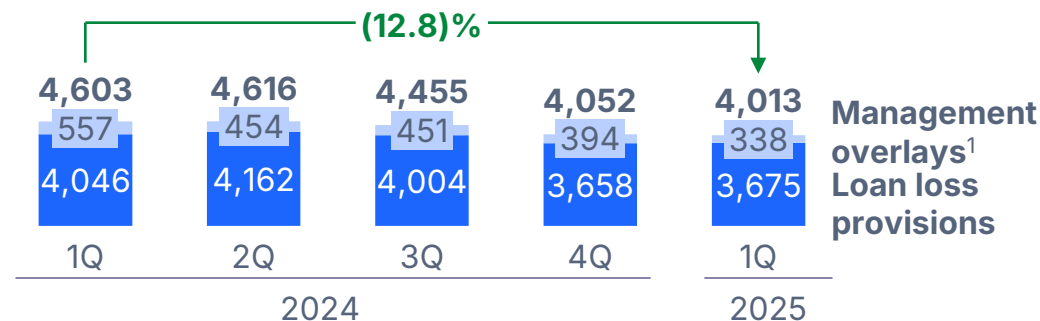
Note: (1) 1Q 2025: impact into the cost of risk line at CZK 26m and into other operating income line at CZK 1m; 1Q 2024: impact into the cost of risk line at CZK 28m and into other operating income line at CZK 1m.

Gradual reduction of the management overlays driven by solid core performance

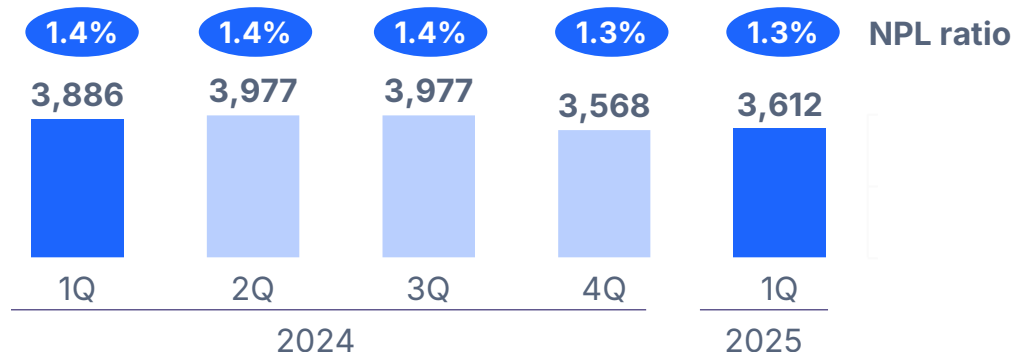
Gross loan portfolio (CZK m)



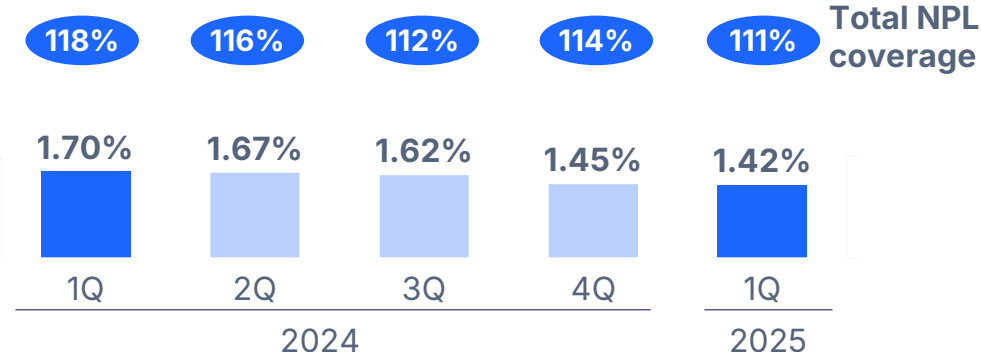
Loan loss provisions (CZK m)



Non-performing loan portfolio² (CZK m)

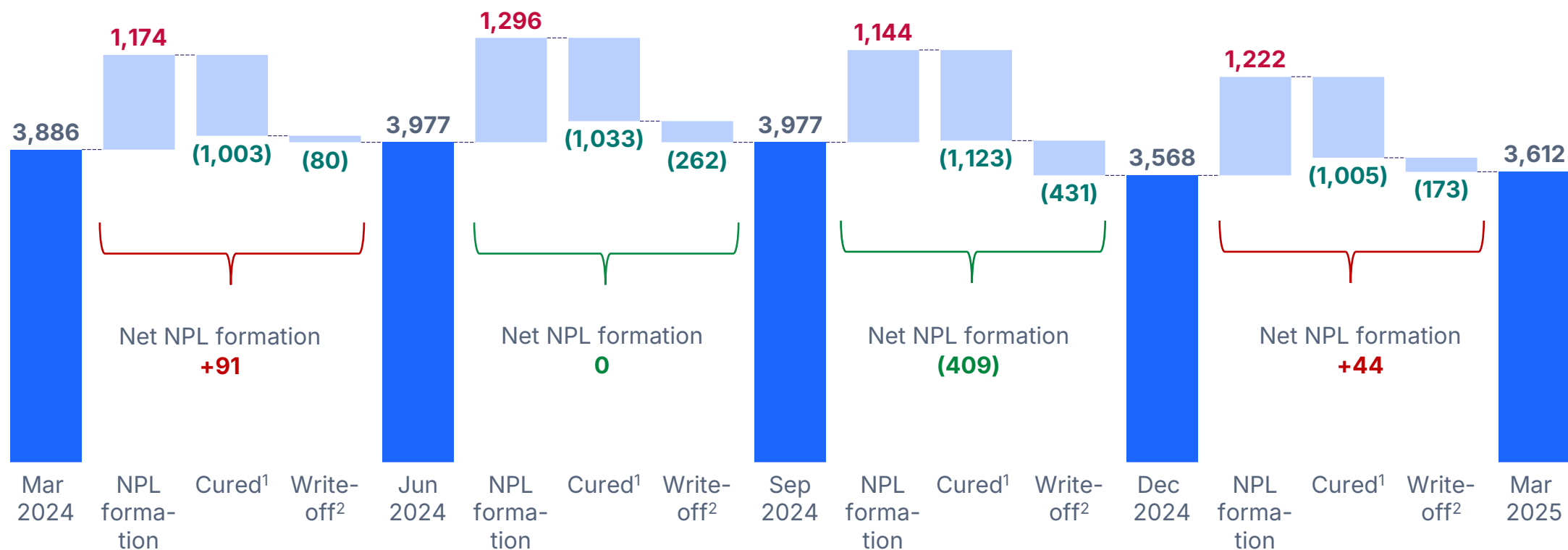


Loan loss provision coverage



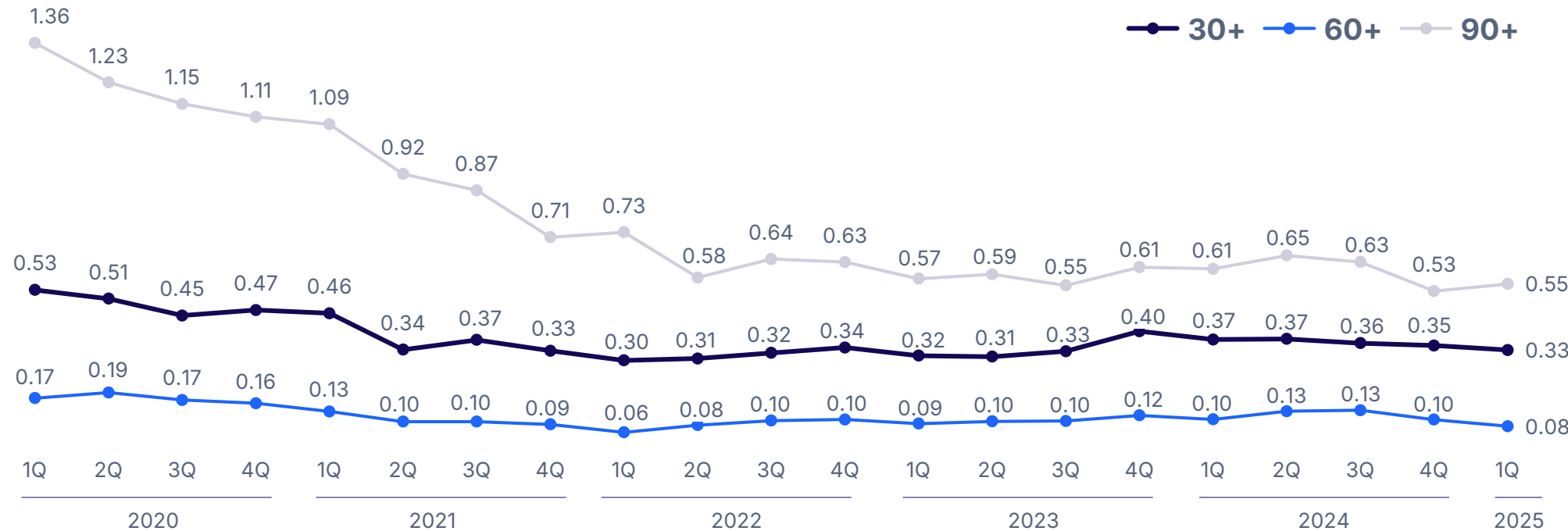
NPL balance remained stable thanks to NPL disposals, repayments and stable NPL formation

NPL balance and net formation (CZK m)



Delinquency rates remained low and stable, supported by solid core performance and an efficient collection strategy

Share of past due exposures on total gross portfolio balance (%)



Note: 30+ delinquency represents due exposures in the range between 30 and 60 days past due, 60+ delinquency represents due exposures in the range between 60 and 90 days past due, 90+ delinquency represents due exposures more than 90 days past due.

Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 **Liquidity Development**
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 Appendix

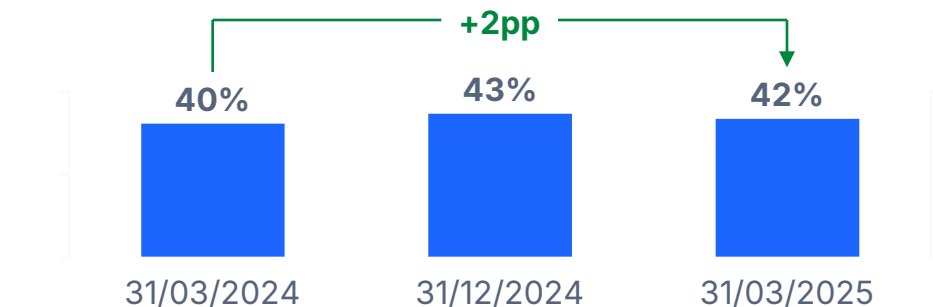


Liquidity related ratios remained solid and strong

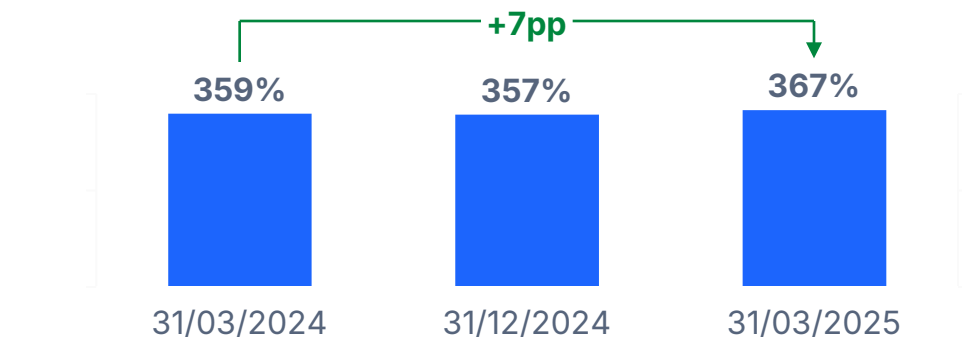
Loan to deposit ratio



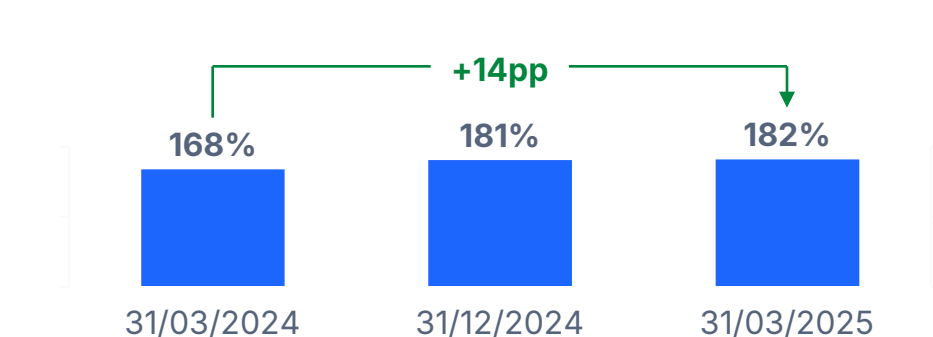
Share of high-quality liquid assets on customer deposits



Liquidity coverage ratio

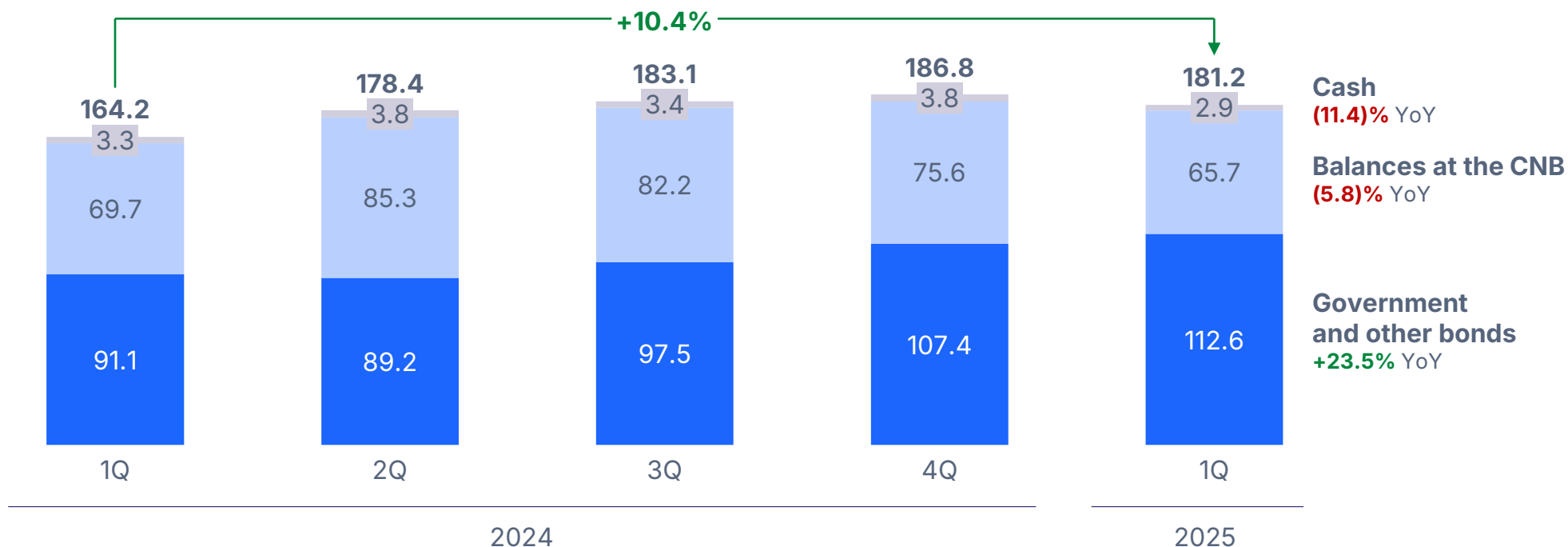


Net stable funding ratio



High-quality liquid assets constitute 36% of the balance sheet, decline in 1Q 2025 impacted by doubled mandatory reserves

High-quality liquid assets (CZK bn)



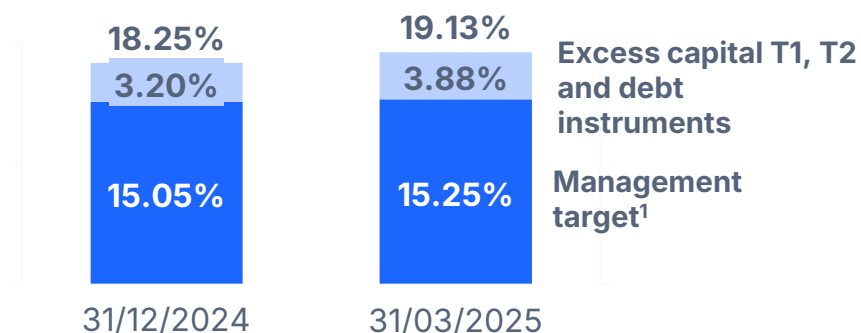
Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 **Capital Management**
- 08 2025 – 2029 Market Guidance
- 09 Appendix

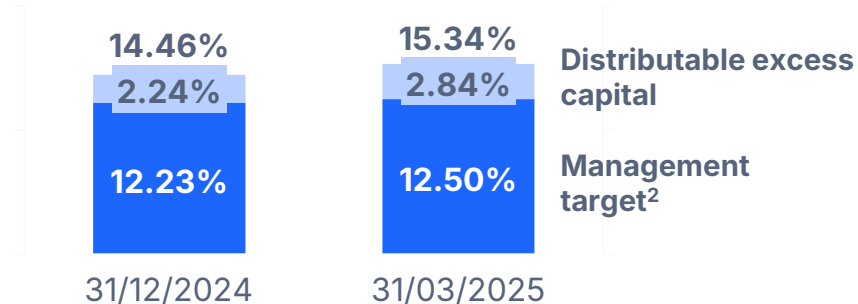


RWA declined by 5.5% mainly due to positive impact from CRR3 implementation, excess capital increased by CZK 0.8 billion

Capital adequacy ratio



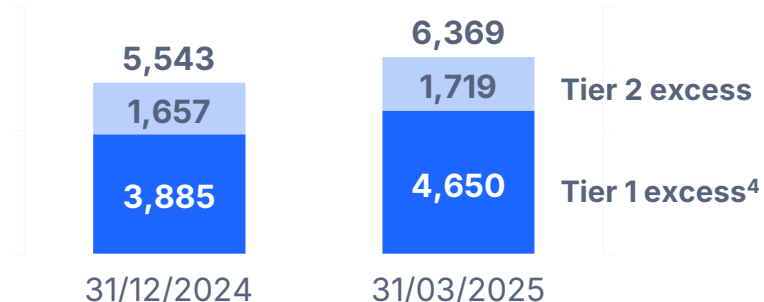
Tier 1 capital adequacy ratio



Risk-weighted assets (CZK bn)



Excess capital over management target³ (CZK m)

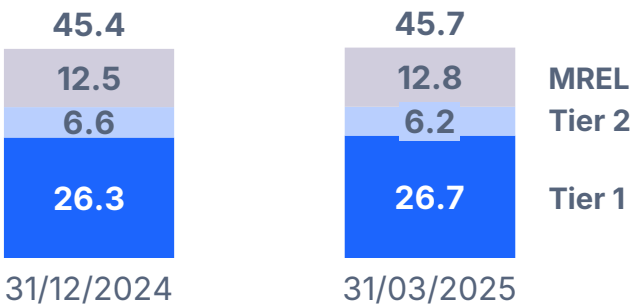


On a consolidated level, RWA density decreased by 2.3pp due to the implementation of CRR3, excess capital increased to CZK 6.4bn

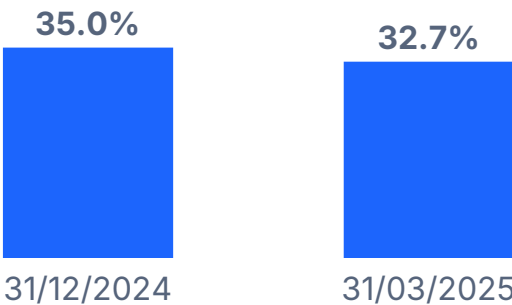


On an individual basis, we maintained a strong MREL ratio, more than 6 percentage points above our target

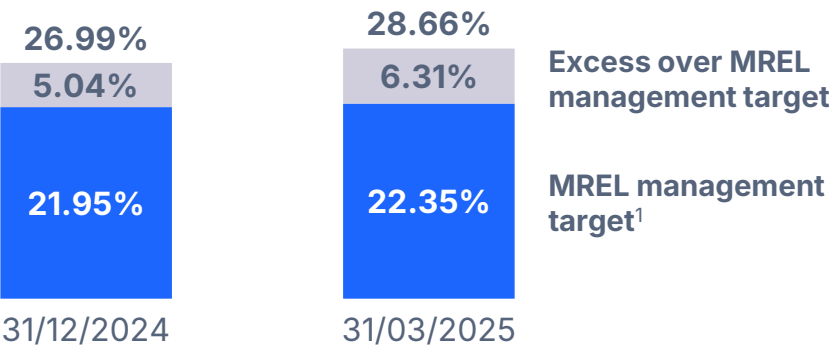
Regulatory capital and MREL instruments (CZK bn)



Risk-weighted assets density



MREL adequacy ratio



- Overall, MONETA had to maintain the MREL requirement of **22.35%** as at 31 March 2025, including CRR, systemic risk and management capital buffers.
- Current MREL position of **28.66%** constitutes an excess of **631 basis points** above the MREL management target as at 31 March 2025.
- CRR3 implementation improved RWA density by 2.3 percentage points
- **2025 dividend accrual** at **90%** of the consolidated net profit.

Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 Capital Management
- 08 **2025 – 2029 Market Guidance**
- 09 Appendix



In the next five years, we seek to deliver a minimum cumulative net profit of CZK 33.3 billion or CZK 65.1 per share

Metrics	2025	2026	2027	2028	2029	CAGR 2025-2029
Total operating income (CZK bn)	13.6	14.6	15.1	15.8	16.5	5.0%
Total operating expenses (CZK bn)	(5.9)	(6.1)	(6.2)	(6.4)	(6.6)	2.8%
Operating profit (CZK bn)	7.7	8.5	8.9	9.4	9.9	6.5%
Cost of risk (bps)	(15-35)	(25-45)	(25-45)	(25-45)	(25-45)	-
Effective tax rate ¹	15.5%	15.5%	15.5%	15.5%	15.5%	-
NET PROFIT (CZK bn)	6.0	6.3	6.6	7.0	7.4	5.4%
Earnings per share (CZK)	11.7	12.3	12.9	13.7	14.5	5.4%
Dividend per share (CZK)	10.6	11.1	11.6	12.3	13.0	5.4%
Return on Tangible Equity	20%	20%	21%	21%	22%	-

Macroeconomic assumptions for medium-term guidance

	2025	2026	2027	2028	2029
GDP growth	2.4%	2.4%	2.4%	2.5%	2.5%
Unemployment	2.9%	3.0%	2.9%	2.8%	2.7%
Inflation	2.6%	2.2%	2.0%	2.0%	2.0%
2W repo rate (annual average)	3.3%	3.0%	3.0%	3.0%	3.0%
1M Pribor (annual average)	3.3%	3.1%	3.1%	3.1%	3.1%
CZK/EUR	25.4	25.5	25.4	25.4	25.4

Projected loans and deposits growth

	2024	2025	2026	2027	2028	2029	CAGR 2024-2029
Gross performing loans development	275.9	288.3	298.6	314.8	334.8	354.7	5.2%
Retail	183.1	188.6	193.0	201.4	213.8	226.7	4.4%
Commercial	92.8	99.8	105.7	113.4	121.0	128.0	6.6%
Customer deposits development	429.8	435.0	445.9	458.0	474.1	490.8	2.7%
Retail	324.0	331.2	340.5	351.0	365.4	380.4	3.3%
Commercial	105.8	103.8	105.4	107.0	108.6	110.3	0.8%

Content

- 01 Macroeconomic Environment
- 02 Operating Platform
- 03 Profit and Loss Development
- 04 Balance Sheet Development
- 05 Risk Metrics & Asset Quality
- 06 Liquidity Development
- 07 Capital Management
- 08 2025 – 2029 Market Guidance
- 09 **Appendix**



Appendix

- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

Calendar for 1H 2025

**Record date
for dividend**

30 April 2025

**Dividend
payment date**

21 May 2025

Erste

Finest CEElection
Equity Conference,
Warsaw

28 May 2025

Goldman Sachs

European Financials
Conference,
Berlin
10 - 12 June 2025

**1H 2025
Earnings**

24 July 2025

Appendix

- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

2025 capital requirement on a consolidated basis increased by 20bps and on an individual basis by 40bps against December 2024

Capital requirement on a consolidated basis

	01/01 2024	01/04 2024	01/07 2024	31/12 2024	28/02 2025
Pillar I – CRR requirement	8.0%	8.0%	8.0%	8.0%	8.0%
Pillar II – SREP requirement ¹	2.3%	2.3%	2.3%	2.3%	2.0%
CRR capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
CRR countercyclical buffer	2.0%	1.75%	1.25%	1.25%	1.25%
Systemic risk buffer	-	-	-	-	0.5%
Total requirement	14.8%	14.55%	14.05%	14.05%	14.25%
Management capital buffer	1.0%	1.0%	1.0%	1.0%	1.0%
MANAGEMENT TARGET	15.8%	15.55%	15.05%	15.05%	15.25%

Capital requirement on an individual basis

	01/01 2024	01/04 2024	01/07 2024	31/12 2024	28/02 2025
MREL – loss absorption amount	10.6%	10.3%	10.3%	10.3%	10.0%
MREL - recapitalisation amount	6.6%	6.9%	6.9%	6.9%	7.1%
CRR capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
CRR countercyclical buffer	2.0%	1.75%	1.25%	1.25%	1.25%
Systemic risk buffer	-	-	-	-	0.5%
Total requirement	21.7%	21.45%	20.95%	20.95%	21.35%
Management capital buffer	1.0%	1.0%	1.0%	1.0%	1.0%
MANAGEMENT TARGET	22.7%	22.45%	21.95%	21.95%	22.35%

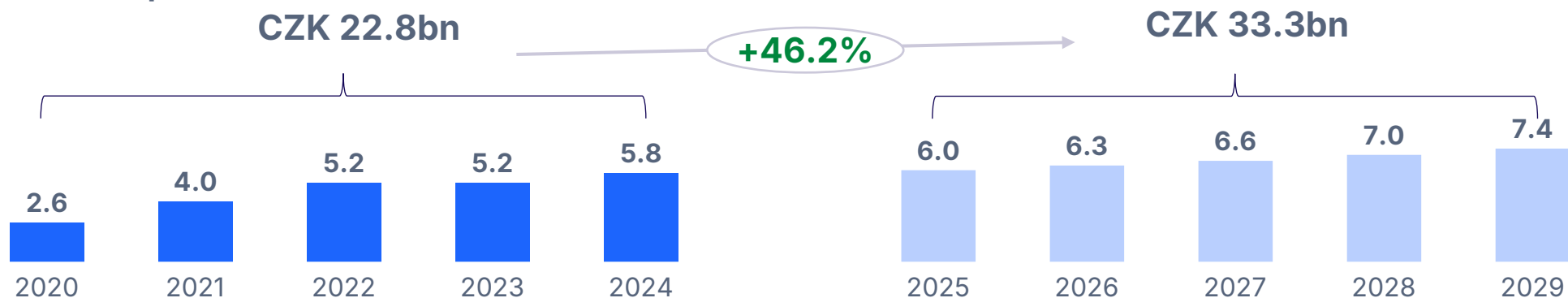
Appendix

- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

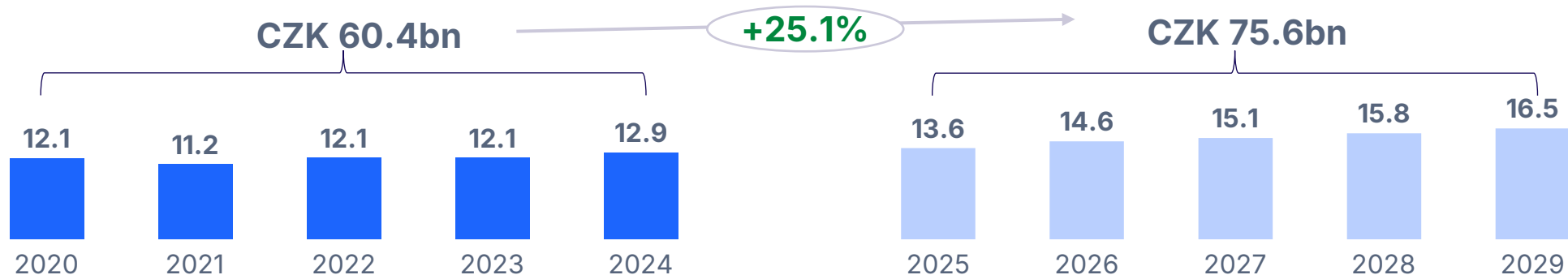


A cumulative net profit of CZK 33.3 billion in the next five years is 46% higher compared to the past five years

2020 – 2029 Net profit¹ (CZK bn)



2020 – 2029 Operating income¹ (CZK bn)



Appendix

- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

Between 2016 and 2024, we generated a cumulative net profit of CZK 39 billion with a pay-out ratio at 88%

Net profit and dividend distribution (CZK m)



MONETA delivered a total shareholder return of 75%, above European banks' average

Total shareholders return¹ as at 31 March 2025 (%)

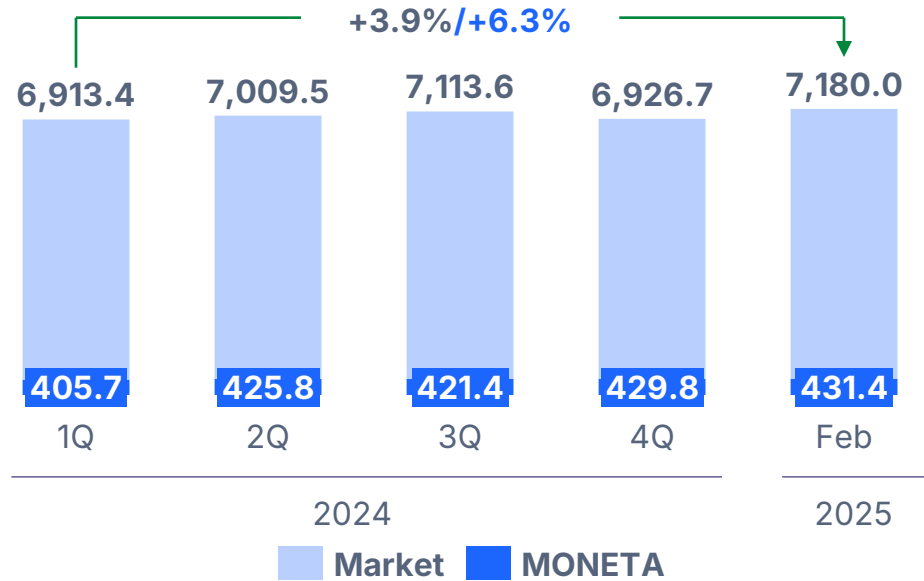


Appendix

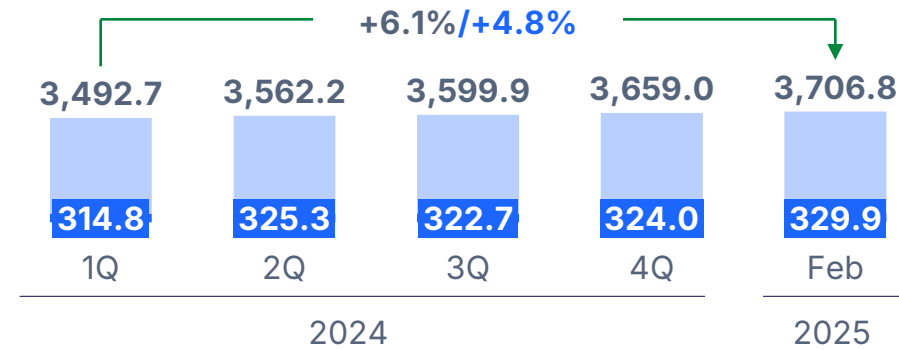
- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

MONETA exceeded the deposit market growth where the commercial segment was the main driver

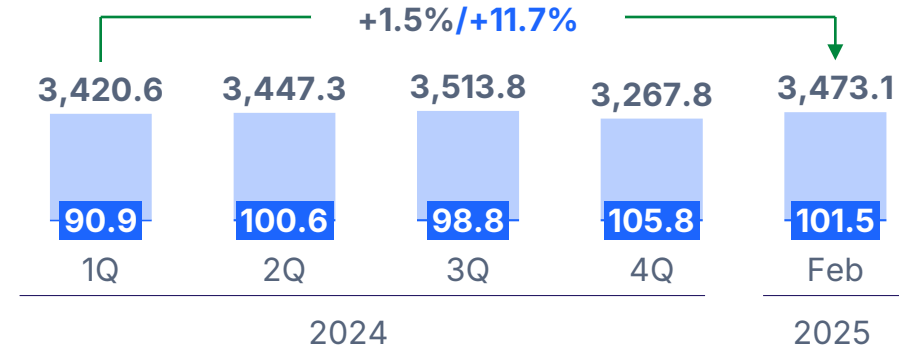
Deposit market (CZK bn)



Retail deposits (CZK bn)



Commercial deposits (CZK bn)



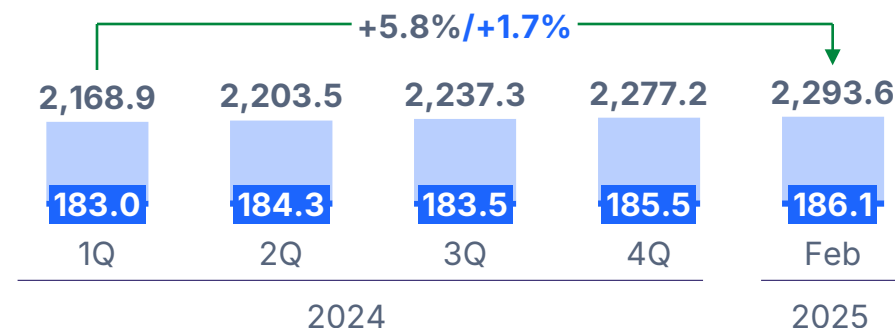
Note: Source: Market: Czech National Bank ARAD; Deposits include building savings deposits and further deposits of residents only, i.e. excluding non-residents, MONETA: Deposits include residents and non-residents including building savings deposits, excluding CSA and repo operations.

Overall, our lending growth was almost in line with the market and outperformed in the commercial segment

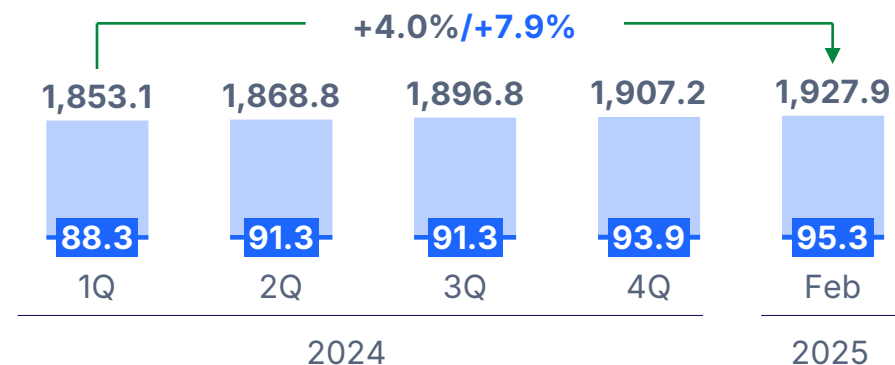
Lending market – Gross loans (CZK bn)



Retail gross loans (CZK bn)



Commercial gross loans (CZK bn)



Appendix

- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

Consolidated statement of financial position

CZK m	31/03/2025	31/12/2024 ¹	31/03/2024	YtD % Change	YoY % Change
Cash and cash balances at the central bank	18,019	13,541	12,226	33.1%	47.4%
Derivative financial instruments with positive fair values	491	596	560	(17.6)%	(12.3)%
Investment securities	123,081	116,664	103,215	5.5%	19.2%
Hedging derivatives with positive fair values	2,096	2,314	2,681	(9.4)%	(21.8)%
Change in fair value of items hedged on portfolio basis	366	200	244	83.0%	50.0%
Loans and receivables to banks	71,670	79,206	75,327	(9.5)%	(4.9)%
Loans and receivables to customers	277,742	275,383	266,731	0.9%	4.1%
Intangible assets	3,341	3,365	3,323	(0.7)%	0.5%
Property and equipment	2,426	2,260	2,392	7.3%	1.4%
Investments in associates	4	3	3	33.3%	33.3%
Current tax assets	15	70	66	(78.6)%	(77.3)%
Deferred tax assets	0	0	8	n/a	(100.0)%
Other assets	1,484	1,380	1,250	7.5%	18.7%
TOTAL ASSETS	500,735	494,982	468,026	1.2%	7.0%
Due to banks	4,275	3,834	6,441	11.5%	(33.6)%
Due to customers	433,023	430,021	405,920	0.7%	6.7%
Derivative financial instruments with negative fair values	458	532	516	(13.9)%	(11.2)%
Hedging derivatives with negative fair values	4,825	4,259	4,497	13.3%	7.3%
Change in fair value of items hedged on portfolio basis	87	78	81	11.5%	7.4%
Issued bonds	11,559	11,562	3,856	(0.0)%	199.8%
Subordinated liabilities	7,529	7,622	7,548	(1.2)%	(0.3)%
Provisions	275	263	263	4.6%	4.6%
Current tax liabilities	76	47	79	61.7%	(3.8)%
Deferred tax liabilities	419	469	357	(10.7)%	17.4%
Other liabilities	4,864	4,416	4,979	10.1%	(2.3)%
Total Liabilities	467,390	463,103	434,537	0.9%	7.6%
Share capital	10,220	10,220	10,220	0.0%	0.0%
Statutory reserve	102	102	102	0.0%	0.0%
Other reserves	1	1	1	0.0%	0.0%
Retained earnings	23,022	21,556	23,166	6.8%	(0.6)%
Total Equity	33,345	31,879	33,489	4.6%	(0.4)%
TOTAL LIABILITIES & EQUITY	500,735	494,982	468,026	1.2%	7.0%

Consolidated statement of financial position – quarterly development

CZK m	31/03/2023	30/06/2023	30/09/2023	31/12/2023 ¹	31/03/2024	30/06/2024	30/09/2024	31/12/2024 ¹	31/03/2025
Cash and cash balances at the central bank	7,441	10,303	13,365	10,871	12,226	9,468	11,816	13,541	18,019
Derivative financial instruments with positive fair values	726	652	690	544	560	575	504	596	491
Investment securities	80,195	80,483	88,056	104,353	103,215	101,967	106,040	116,664	123,081
Hedging derivatives with positive fair values	4,345	3,731	3,991	2,701	2,681	2,669	2,011	2,314	2,096
Change in fair value of items hedged on portfolio basis	(1,597)	(1,147)	(989)	122	244	74	864	200	366
Loans and receivables to banks	40,638	55,109	68,120	69,632	75,327	90,581	89,755	79,206	71,670
Loans and receivables to customers	266,012	268,027	268,987	263,064	266,731	271,010	270,364	275,383	277,742
Intangible assets	3,324	3,280	3,252	3,332	3,323	3,285	3,287	3,365	3,341
Property and equipment	2,360	2,361	2,443	2,400	2,392	2,315	2,236	2,260	2,426
Investments in associates	4	4	2	3	3	4	2	3	4
Current tax assets	8	23	33	76	66	184	92	70	15
Deferred tax assets	0	0	0	0	8	8	7	0	0
Other assets	1,129	1,003	1,113	1,086	1,250	1,123	1,241	1,380	1,484
TOTAL ASSETS	404,585	423,829	449,063	458,184	468,026	483,263	488,219	494,982	500,735
Due to banks	5,439	7,707	7,379	5,423	6,441	6,427	3,740	3,834	4,275
Due to customers	350,329	368,177	393,012	399,497	405,920	426,073	421,621	430,021	433,023
Derivative financial instruments with negative fair values	719	631	674	523	516	528	467	532	458
Hedging derivatives with negative fair values	935	1,545	1,502	4,548	4,497	3,691	5,964	4,259	4,825
Change in fair value of items hedged on portfolio basis	(287)	(169)	(113)	63	81	66	135	78	87
Issued bonds	5,479	4,909	3,740	3,808	3,856	3,874	11,545	11,562	11,559
Subordinated liabilities	4,630	7,501	7,561	7,604	7,548	7,591	7,568	7,622	7,529
Provisions	250	238	308	266	263	260	266	263	275
Current tax liabilities	515	163	146	54	79	48	63	47	76
Deferred tax liabilities	476	408	418	462	357	394	418	469	419
Other liabilities	3,794	3,238	3,461	3,733	4,979	4,003	4,592	4,416	4,864
Total Liabilities	372,279	394,348	418,088	425,981	434,537	452,955	456,379	463,103	467,390
Share capital	10,220	10,220	10,220	10,220	10,220	10,220	10,220	10,220	10,220
Statutory reserve	102	102	102	102	102	102	102	102	102
Other reserves	1	1	1	1	1	1	1	1	1
Retained earnings	21,983	19,158	20,652	21,880	23,166	19,985	21,517	21,556	23,022
Total Equity	32,306	29,481	30,975	32,203	33,489	30,308	31,840	31,879	33,345
TOTAL LIABILITIES & EQUITY	404,585	423,829	449,063	458,184	468,026	483,263	488,219	494,982	500,735

Consolidated statement of profit or loss and other comprehensive income

CZK m	1Q 2025	1Q 2024	% Change
Interest and similar income	4,911	5,964	(17.7%)
Interest expense and similar charges	(2,574)	(3,889)	(33.8%)
Net interest income	2,337	2,075	12.6%
Fee and commission income	959	881	8.9%
Fee and commission expense	(111)	(141)	(21.3%)
Net fee and commission income	848	740	14.6%
Dividend income	0	0	n/a
Net income from financial operations	168	285	(41.1%)
Other operating income	25	17	47.1%
Total operating income	3,378	3,117	8.4%
Personnel expenses	(609)	(620)	(1.8%)
Administrative expenses	(380)	(330)	15.2%
Depreciation and amortisation	(293)	(301)	(2.7%)
Regulatory charges	(195)	(228)	(14.5%)
Other operating expenses	(21)	(7)	200.0%
Total operating expenses	(1,498)	(1,486)	0.8%
Profit for the period before tax and net impairment of financial assets	1,880	1,631	15.3%
Net impairment of financial assets	(151)	(135)	11.9%
Profit for the period before tax	1,729	1,496	15.6%
Taxes on income	(263)	(210)	25.2%
Profit for the period after tax	1,466	1,286	14.0%
Total comprehensive income attributable to the equity holders	1,466	1,286	14.0%

Consolidated statement of profit or loss and other comprehensive income – quarterly development

CZK m	1Q 2023	2Q 2023	3Q 2023	4Q 2023	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025
Interest and similar income	4,855	5,374	5,769	6,048	5,964	5,751	5,345	5,147	4,911
Interest expense and similar charges	(2,824)	(3,207)	(3,571)	(3,867)	(3,889)	(3,641)	(3,040)	(2,718)	(2,574)
Net interest income	2,031	2,167	2,198	2,181	2,075	2,110	2,305	2,429	2,337
Fee and commission income	760	799	836	822	881	917	919	1,008	959
Fee and commission expense	(144)	(136)	(154)	(159)	(141)	(165)	(165)	(194)	(111)
Net fee and commission income	616	663	682	663	740	752	754	814	848
Dividend income	1	0	1	1	0	0	0	0	0
Net income from financial operations	183	188	278	240	285	229	164	182	168
Other operating income	13	10	21	10	17	14	22	19	25
Total operating income	2,844	3,028	3,180	3,095	3,117	3,105	3,245	3,444	3,378
Personnel expenses	(578)	(595)	(593)	(738)	(620)	(625)	(632)	(787)	(609)
Administrative expenses	(365)	(415)	(367)	(486)	(330)	(405)	(380)	(437)	(380)
Depreciation and amortisation	(323)	(312)	(304)	(294)	(301)	(303)	(307)	(314)	(293)
Regulatory charges	(267)	(40)	0	0	(228)	12	0	0	(195)
Other operating expenses	(12)	(10)	(12)	(19)	(7)	(32)	(11)	(15)	(21)
Total operating expenses	(1,545)	(1,372)	(1,276)	(1,537)	(1,486)	(1,353)	(1,330)	(1,553)	(1,498)
Profit for the period before tax and net impairment of financial assets	1,299	1,656	1,904	1,558	1,631	1,752	1,915	1,891	1,880
Net impairment of financial assets	116	(146)	(142)	(133)	(135)	(102)	(114)	(35)	(151)
Profit for the period before tax	1,415	1,510	1,762	1,425	1,496	1,650	1,801	1,856	1,729
Taxes on income	(200)	(247)	(268)	(197)	(210)	(232)	(269)	(284)	(263)
Profit for the period after tax	1,215	1,263	1,494	1,228	1,286	1,418	1,532	1,572	1,466
Total comprehensive income attributable to the equity holders	1,215	1,263	1,494	1,228	1,286	1,418	1,532	1,572	1,466

Key performance ratios

	1Q 2025	FY 2024	1Q 2024	YtD Change in pp	YoY Change in pp
Profitability					
Yield (% avg net customer loans)	4.8%	4.9%	4.9%	(0.1)	(0.1)
Cost of funds (% avg deposits and received loans) ¹	2.24%	2.99%	3.60%	(0.75)	(1.36)
Cost of funds on customer deposits (% avg deposits)	2.11%	2.93%	3.58%	(0.82)	(1.47)
NIM (% avg int earning assets) ^{2,3,4}	1.9%	1.9%	1.8%	0.0	0.1
Cost of risk (% avg net customer loans)	0.22%	0.14%	0.20%	0.08	0.02
Risk-adj. yield (% avg net customer loans)	4.6%	4.8%	4.7%	(0.2)	(0.1)
Net fee & commission income / Operating income (%)	25.1%	23.7%	23.7%	1.4	1.4
Net non-interest income / Operating income (%)	30.8%	30.9%	33.4%	(0.1)	(2.6)
Cost to income ratio	44.3%	44.3%	47.7%	0.0	(3.4)
RoTE	19.5%	20.4%	17.1%	(0.9)	2.4
RoE	17.6%	18.2%	15.4%	(0.6)	2.2
RoAA ²	1.2%	1.2%	1.1%	0.0	0.1
Liquidity / Leverage					
Loan to deposit ratio	64.2%	64.1%	65.8%	0.1	(1.6)
Total equity / Total assets	6.7%	6.4%	7.2%	0.3	(0.5)
High-quality liquid assets / Customer deposits	41.9%	43.5%	40.5%	(1.6)	1.4
Liquidity coverage ratio	366.6%	357.2%	359.5%	9.4	7.1
Capital Adequacy					
RWA density	32.7%	35.0%	36.3%	(2.3)	(3.6)
Total CAR (%)	19.1%	18.2%	19.6%	0.9	(0.5)
Tier 1 ratio (%)	15.3%	14.5%	15.4%	0.8	(0.1)
Asset Quality					
Non-performing loan ratio (%)	1.3%	1.3%	1.4%	0.0	(0.1)
Core non-performing loan coverage (%)	39.7%	39.5%	46.6%	0.2	(6.9)
Total NPL coverage (%)	111.1%	113.6%	118.5%	(2.5)	(7.4)
Loan to value ratio (%) ⁵	53.3%	53.4%	57.8%	(0.1)	(4.5)
Loan to value ratio on new volumes (% , weighted average)	53.5%	56.9%	59.5%	(3.4)	(6.0)
Operating platform					
Branch network	124	124	134	0.0%	(7.5)%
Own & shared ATMs ⁶	1,936	1,966	1,976	(1.5)%	(2.0)%
Total employees ⁷	2,453	2,516	2,508	(2.5)%	(2.2)%

Key performance ratios – quarterly development

	1Q 2023	2Q 2023	3Q 2023	4Q 2023	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025
Profitability									
Yield (% Avg Net Customer Loans)	4.4%	4.6%	4.7%	4.9%	4.9%	4.9%	4.9%	4.9%	4.8%
Cost of Funds (% Avg Deposits and Received Loans) ¹	2.94%	3.21%	3.42%	3.58%	3.60%	3.29%	2.70%	2.37%	2.24%
Cost of Funds on Customer Deposits (% Avg Deposits)	2.91%	3.19%	3.39%	3.55%	3.58%	3.24%	2.63%	2.25%	2.11%
NIM (% Avg Int Earning Assets) ^{2,3,4}	2.1%	2.1%	2.1%	2.0%	1.8%	1.8%	1.9%	2.0%	1.9%
Cost of Risk (% Avg Net Customer Loans)	(0.17)%	0.22%	0.21%	0.20%	0.20%	0.15%	0.17%	0.05%	0.22%
Risk-adj. Yield (% Avg Net Customer Loans)	4.6%	4.4%	4.5%	4.7%	4.7%	4.8%	4.7%	4.8%	4.6%
Net Fee & Commission Income / Operating Income (%)	21.7%	21.9%	21.4%	21.4%	23.7%	24.2%	23.2%	23.6%	25.1%
Net Non-Interest Income / Operating Income (%)	28.6%	28.4%	30.9%	29.5%	33.4%	32.0%	29.0%	29.5%	30.8%
Cost to Income Ratio	54.3%	45.3%	40.1%	49.7%	47.7%	43.6%	41.0%	45.1%	44.3%
RoTE	16.8%	19.3%	21.6%	17.0%	17.1%	21.0%	21.5%	22.1%	19.5%
RoE	15.0%	17.1%	19.3%	15.3%	15.4%	18.7%	19.2%	19.7%	17.6%
RoAA ²	1.2%	1.2%	1.4%	1.1%	1.1%	1.2%	1.3%	1.3%	1.2%
Liquidity / Leverage									
Loan to Deposit ratio	76.0%	72.9%	68.5%	65.9%	65.8%	63.6%	64.2%	64.1%	64.2%
Total Equity / Total Assets	8.0%	7.0%	6.9%	7.0%	7.2%	6.3%	6.5%	6.4%	6.7%
High-Quality Liquid Assets / Customer Deposits	30.8%	32.7%	36.3%	40.0%	40.5%	41.9%	43.5%	43.5%	41.9%
Liquidity Coverage Ratio	273.9%	284.8%	312.1%	354.4%	359.5%	339.5%	340.1%	357.2%	366.6%
Capital Adequacy									
RWA density	41.4%	39.9%	37.6%	36.4%	36.3%	35.4%	35.6%	35.0%	32.7%
Total CAR (%)	18.1%	19.7%	19.9%	20.1%	19.6%	19.4%	19.2%	18.2%	19.1%
Tier 1 Ratio (%)	15.4%	15.4%	15.5%	15.7%	15.4%	15.4%	15.3%	14.5%	15.3%
Asset Quality									
Non-Performing Loan Ratio (%)	1.3%	1.3%	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%
Core Non-Performing Loan Coverage (%)	51.4%	49.7%	48.2%	47.9%	46.6%	47.2%	46.4%	39.5%	39.7%
Total NPL Coverage (%)	137.1%	133.4%	130.8%	121.6%	118.5%	116.1%	112.0%	113.6%	111.1%
Loan to value ratio (%) ⁵	60.1%	59.8%	59.5%	58.8%	57.8%	57.5%	56.1%	53.4%	53.3%
Loan to value ratio on new volumes (% , weighted average)	59.3%	60.0%	57.2%	57.8%	59.5%	60.3%	56.0%	54.1%	53.5%
Operating platform									
Branch network	140	140	140	134	134	134	134	124	124
Own & shared ATMs ⁶	2,047	2,058	2,009	1,971	1,976	1,978	1,981	1,966	1,936
Total employees ⁷	2,605	2,527	2,528	2,533	2,508	2,517	2,516	2,524	2,453

Appendix

- Events with Investors
- Capital Requirements
- Net Profit Evolution 2020 - 2029
- Distributed Dividends and Total Shareholder Return
- Deposit and Lending Market
- Financial Statements & Key Performance Ratios
- Glossary of Terms

GLOSSARY 1/3

Acquired entities	Means MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.) and Wüstenrot hypoteční banka, a.s.
Acquisition	Means the purchase of the Acquired entities
Adjusted cost to income ratio	Ratio (expressed as a percentage) of total operating expenses for the period (where contribution to regulatory charges equally spread into four quarters) to total operating income for the period
Annual premium equivalent	Annual premium equivalent is an equivalent of twelve months written premium on all contracts originated during the period.
Annualised	Adjusted so as to reflect the relevant rate on the full-year basis
ARAD	ARAD is a public database that is part of the information service of the Czech National Bank. It is a uniform system of presenting time series of aggregated data for individual statistics and financial market areas
Auto	MONETA Auto, s.r.o.
Average balance of net interest earning assets	Two-point average of the beginning and ending balances of Net Interest Earning Assets for the period
Average balance of net loans to customers	Average of the beginning and ending balances of Loans and receivables to customers for the period
Average balance of total assets	Two-point average of the beginning and ending balances of Total Assets for the period
Bank	MONETA Money Bank, a.s.
bn	Billions
bps	Basis points
Building savings/Building savings deposits	Saving product, typical for building savings banks. The Bank undertakes clients' deposits determined for housing financing. This act is supported by a financial contribution from the state.
Building saving loans/Bridging loans	Building savings loan provided based on a building savings product. The bridging loan is exclusively in the area of building savings, tied only to housing needs. Bridging loans are used to bridge the period during which the conditions for negotiating a building savings loan are not met.
CAR / Capital Adequacy Ratio	Ratio calculated as regulatory capital as a percentage of risk-weighted assets
CET1 ratio	CET 1 capital as a percentage of RWA (calculated pursuant to CRR)
CNB	Czech National Bank
Cost Base / OPEX	Total operating expenses

Cost of Funds (% Avg Deposits)	Interest expense and similar charges for the period (excl. deposit interest rate swaps and opportunistic repo interest expenses) divided by the average balance of Due to banks, Due to customers and issued bonds and subordinated liabilities, excl. opportunistic repo operations and CSA
Cost of Funds on Customer Deposits (% Avg Deposits)	Interest expense and similar charges on customer deposits for the period divided by the average balance of customer deposits
CoR or cost of risk or cost of risk (% Avg Net Customer Loans)	Net impairment of financial assets divided by the average balance of net loans to customers since 2018 based on IFRS 9. If cost of risk is shown in CZK, then it corresponds to „Net impairment of financial assets“
Cost to income ratio (C/I)	Ratio (expressed as a percentage) of total operating expenses for the period to total operating income for the period
CRR	Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012, as amended
CSA	Credit Support Annex is a legal document which regulates credit support (collateral) for derivative transactions
Customer deposits	Due to customers excluding repo operations, subordinated liabilities and CSA
CZSO	Czech Statistical Office
Drawn limit / Overdraft drawn	Loans and receivables to customer balance
ETR / Effective Tax Rate	Effective Tax Rate – calculated as taxes on income divided by profit for the period before tax
Expected credit loss model	The impairment model that measures credit loss allowances using a three-stage approach based on the extent of credit deterioration of financial assets since origination; Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 – financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default
FTE	Figure states full time equivalents in the last month of the quarter
FVTOCI	Financial assets measured at Fair Value Through Other Comprehensive Income
FVTPL	Financial assets measured at Fair Value Through Profit or Loss

GLOSSARY 2/3

Funding Base	Sum of Due to customers, Due to Banks, Issued Bonds and subordinated liabilities and excluding opportunistic repo operations and CSA
FY	Financial year
GDP	Gross domestic product
Group	The Bank and its subsidiaries
Gross performing loans	Performing loans and receivables to customers as determined in accordance with MONETA's loan receivables categorisation rules (Standard, Watch)
Gross written premium	Gross written premium is the sum of all monthly premiums collected during the period
IDD	Insurance Distribution Directive
IFRS	International Financial Reporting Standards
Investment securities	Equity and debt securities in the Group's portfolio, consist of securities measured at amortised cost, fair value through other comprehensive income (FVTOCI) and fair value through profit or loss (FVTPL)
k/thś	Thousands
Leasing	MONETA Leasing, s.r.o.
Liquid Assets	Liquid assets comprise cash and cash balances at the central bank, investment securities (not transferred as collateral in repurchase agreements), loans and receivables to banks
LCR/Liquidity Coverage Ratio	Liquidity Coverage Ratio measures the ratio (expressed as a percentage) of MONETA's buffer of high-quality liquid assets to its projected net liquidity outflows over a 30-day stress period, as calculated in accordance with EU Regulation 2015/61
Loan portfolio	Gross performing loan portfolio
LtD ratio or Loan to Deposit ratio	Loan to deposit ratio calculated as net loans and receivables to customers divided by customer deposits, excluding subordinated liabilities, CSA and repos
M / m	Millions
Management overlay	Increment to the expected credit loss estimate which compensates insufficient sensitivity of the core IFRS 9 model to specific macroeconomic conditions
MONETA	MONETA has the same meaning as the Group
MREL	Minimum Requirement of Own Funds and Eligible Liabilities
MSS	MONETA Stavební Spořitelna, a.s. (formerly Wüstenrot – stavební spořitelna, a.s.)
Net Income/Net Profit	Profit for the period after tax
Net Interest Earning Assets	Cash and cash balances at the central bank, investment securities, loans and receivables to banks, loans and receivables to customers and prior to the transition to IFRS 9 also financial assets at fair value through profit or loss, financial assets available for sale, financial assets held to maturity
Net Interest Margin or NIM	Net interest and similar income divided by the average balance of net interest earning assets

Net Non-Interest Income	Total operating income less net interest and similar income for the period
New volume / New production	Aggregate of loan principal disbursed in the period for non-revolving loans
New volume yield / New production yield	Instalment products: model output of yield expected to be generated on newly originated loans based on inputs combining actual contractual terms and expected behaviour of the loan for the specific type of the loan product. Revolving products (credit cards and working capital): weighted average of contractual rate on newly originated loans (credit limit)
NPL / Non-performing loans	Non-performing loans as determined in accordance with the MONETA's loan receivables categorisation rules (substandard, doubtful, loss), Stage 3 according to IFRS 9
NPL Ratio	Ratio (expressed as a percentage) of NPL to gross loans and receivables to customers
NPL Coverage / Coverage / Total NPL Coverage	Ratio (expressed as a percentage) of loss allowances for loans and advances to customers to NPL
Operating profit	Operating profit represents profit for the period before tax and Cost of Risk
Opportunistic repo operations	Repo transactions with counterparties which are closed on a back-to-back basis by reverse repo transactions with the CNB
POCI	POCI means purchased or originated financial asset(s) that are credit-impaired on initial recognition and indicates that a financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred
Portfolio yield	Please refer to the definition of yield
pp	Percentage points
Q	Quarter
QtD	Quarter-to-date
QtQ	Quarter-to-quarter
RAOI	All interest and non-interest income generated by each lending product within the segment, minus Cost of Funds allocated to each lending product (by using average Group core Cost of Funds and leverage), minus cost of IR hedging allocated to each lending product and minus credit losses booked on each lending product for the period
Regulatory Capital	Mainly consists of paid-up registered share capital, share premium, retained profits, disclosed reserves and reserves for general banking risks, which must be netted off against accumulated losses, certain deferred tax assets, certain intangible assets and treasury shares held by the Company (calculated pursuant to CRR)
Return on Tangible Equity or RoTE	Return on tangible equity calculated as annualised profit after tax for the period divided by tangible equity
Retail clients	Clients/individuals who have their product signed using their personal identification number

GLOSSARY 3/3

Retail unsecured instalment loans/ Consumer loans/Unsecured consumer loans	Non-purpose, unsecured and revolving loans to retail clients; including building savings and bridging loans
Return on Average Assets or RoAA	Return on average assets calculated as annualised profit after tax for the period divided by the average balance of total assets
Return on Equity or RoE	Return on equity calculated as annualised profit after tax for the period divided by total equity
RWA	Risk-Weighted Assets calculated pursuant to CRR
RWA density	Calculates the weighted average risk weight for the entire banking and trading book (incl. Off-balance & On-balance sheet) plus considering also Operational Risk, Market Risk and Counterparty Credit Risk RWA. It is defined as the Leverage Ratio to the Tier 1 Adequacy Ratio
RWA portfolio density	Calculates the weighted average risk weight of the loan portfolio only (incl. Off-balance & On-balance sheet) considering credit conversion factor effects per unit of exposure (zero credit conversion factors are substituted by 10%). It is defined as the ratio of RWA to the Net Financing Receivables, i.e. utilising Specific Credit Risk Adjustments
Small Business clients	Clients or enterprises with an annual turnover of up to CZK 60 million
Small Business loan portfolio	Loans and receivables of unsecured instalment loans, commercial credit cards and unsecured overdrafts provided to an enterprise with an annual turnover of up to CZK 60 million
Small Business (new) production	New volume of unsecured instalment loans and receivables to Small Business customers
SME / SME clients	Clients or enterprises who have their product on an identification number with an annual turnover above CZK 60 million
SREP	Supervisory Review and Evaluation Process, when the supervisor regularly assesses and measures the risks for each bank

Stage 1, Stage 2, Stage 3	Stage 1 – financial assets with no significant increase in credit risk since initial recognition, Stage 2 – financial assets with significant increase in credit risk since initial recognition but not in default, Stage 3 – financial assets in default
Supplementary housing loans	MSS portfolio – retail bridging loans and building savings loans.
Tangible Equity	Calculated as total equity less intangible assets and goodwill
Tier 1 Capital	The aggregate of Common equity tier 1 (CET1 Capital) and Additional Tier 1 which mainly consists of capital instruments and other items (including certain unsecured subordinated debt instruments without a maturity date) provided in Art. 51 of CRR
Tier 1 Capital Ratio	Tier 1 Capital as a percentage of risk-weighted assets
Tier 2 Capital, T2	Regulatory Capital which consists of capital instruments, subordinated loans and other items (including certain unsecured subordinated debt obligations with payment restrictions) provided in Art. 62 of CRR
Total Capital Ratio	Tier 1 Capital and Tier 2 Capital as a percentage of risk-weighted assets
Total NPL Coverage	Ratio (expressed as a percentage) of individual and portfolio provisions for loans and receivables to total non-performing loans and receivables
Total Shareholder Return/TSR	Total Shareholder Return based on the Bloomberg methodology including reinvested dividend
Wealth management	Distributed wealth management products
Y	Year
Yield (% Avg. Net Customer Loans)	Interest and similar income from loans to customers divided by the average balance of net loans to customers
YoY	Year-on-year
YtD	Year to date

Disclaimer and other information

- THIS PRESENTATION IS NOT AN OFFER OR A SOLICITATION OF OFFERS TO SELL, PURCHASE OR SUBSCRIBE FOR SHARES OF MONETA MONEY BANK, A.S. (THE “COMPANY”), OTHER SECURITIES OR OTHER FINANCIAL INSTRUMENTS.
- Copies of this presentation may not be sent to countries, or distributed in or sent from countries, in which this is barred or prohibited by law. Persons into whose possession this presentation comes should inform themselves about and observe all such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction. This document does not constitute a recommendation regarding any securities.
- The Company is under no obligation to update or keep current the information contained in this presentation, to correct any inaccuracies which may become apparent, or to publicly announce the result of any revision to the statements made herein, except to the extent it would be required to do so under applicable law or regulation.
- Certain industry and market information in this presentation has been obtained by the Company from third-party sources. The Company has not independently verified such information and neither the Company nor any of its representatives provide any assurance as to and shall not be liable in any respect whatsoever (whether in negligence or otherwise) for the correctness, accuracy, fairness or completeness of such information or opinions contained in this presentation.
- The Company was rated A2 with a stable outlook by Moody’s Deutschland GmbH (“Moody’s”). Moody’s was established in the European Union and is registered under Regulation (EC) No. 1060/2009, as amended (the “CRA Regulation”). As such, Moody’s is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>) in accordance with the CRA Regulation. When selecting the rating agency, the Company proceeded in accordance with the obligations laid down in Article 8d of the CRA Regulation.
- Figures in charts and tables may not add up due to rounding differences.

Forward-looking statements

- This presentation and subsequent discussion may contain projections, estimates, forecasts, targets, opinions, prospects, results, returns and forward-looking statements with respect to the management’s medium-term guidance, profitability, costs, assets, capital position, financial condition, results of operations, dividend and business of the Group (together, “forward-looking statements”). The forward-looking statements assume purely organic growth without regard to any potential acquisition.
- Any forward-looking statements involve material assumptions and subjective judgements which may or may not prove to be correct and there can be no assurance that any of the matters set out in forward-looking statements will actually occur or will be realised or that such matters are complete or accurate. The assumptions may prove to be incorrect and involve known and unknown risks, uncertainties, contingencies and other important factors, many of which are outside the control of the Group. Actual achievements, results, performance or other future events or conditions may differ materially from those stated, implied and/or reflected in any forward-looking statements due to a variety of risks, uncertainties and other factors. Any forward-looking statement contained in this presentation is made as of the date of this presentation. MONETA Money Bank, a.s. does not assume, and hereby disclaims, any obligation or duty to update forward-looking statements if circumstances or management’s assumptions, beliefs, expectations or opinions should change, unless it would be required to do so under applicable law or regulation. For these reasons, recipients should not place reliance on, and are cautioned about relying on, any forward-looking statements.

Material assumptions for forward-looking statements

- See slide “Material assumptions for medium-term guidance” on pages 49 and 50.

Contacts

Linda Kavanová
Jarmila Valentová
Dana Laštovková

MONETA Money Bank, a.s.
BB Centrum, Vyskočilova 1442/1b
140 28 Praha 4 – Michle
Tel: +420 224 442 549
investors@moneta.cz
www.moneta.cz
Identification number: 25672720

Bloomberg: MONET CP
ISIN: CZ0008040318

Reuters: MONET.PR
SEDOL: BD3CQ16



MONETA



**MONEY
BANK**