View Resources Ltd

ABN 95 009 162 949

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30 July 2003

Company Announcements Office
Australian Stock Exchange Ltd
20 Bond Street
SYDNEY NSW 2000

By e-lodgement **No. of Pages: 7**

Dear Sir / Madam

APPENDIX 5B – QUARTERLY REPORT 30 JUNE 2003

Please find attached the Company's quarterly report for 30 June 2003.

Peter Landau
Director / Company Secretary

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

VIEW RESOURCES LTD

ABN

95 009 162 949

Quarter ended ("current quarter")

30 June 2003

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date $A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(261)	(368)
	(b) development		
	(c) production		
	(d) administration	(143)	(371)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	-	36
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7			
	Net Operating Cash Flows	(404)	(703)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a)prospects		
	(b)equity investments	-	(20)
	(c) other fixed assets	(3)	(3)
1.9	Proceeds from sale of:		
	(a)prospects		
	(b)equity investments		
	(c)other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	(3)	(23)
1.13	Total operating and investing cash flows (carried forward)	(407)	(726)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(407)	(726)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	337	337
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Costs associated with sale of shares		
	Net financing cash flows	337	337
	Net increase (decrease) in cash held	(70)	(389)
1.20	Cash at beginning of quarter/year to date	484	803
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter (Note i)**	414	414

Notes:

i. **Cash at end of quarter** – subsequent to 30 June 2003, the Company reached agreement with Hartleys Limited to place 22 million Shares at 2.3 cents per Share to raise $506,000.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2 and 1.7	114
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

The payments to Directors of the entity and associates of the Directors are inclusive of GST, where applicable, and are split as follows:

Non-Executive Directors Fees	22
Consulting Fees	46
Rent and Office Administration Services	35
Salaries and Superannuation	11

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

As announced on 6 March 2003, the Company has agreed, subject to shareholder approval at a meeting to be held on 8 August 2003, to acquire all of the issued capital of Carey Mining (2002) Pty Ltd, which owns the Carnilya Hill Mining tenements. Consideration for the acquisition includes the issue of 100,000,000 Shares, a cash payment of $250,000 and 250,000,000 Incentive Shares (converting to ordinary shares on performance based milestones being achieved).

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	350
4.2	Development	-
	Total	**350**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	174	484
5.2	Deposits at call	240	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	414	484

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A	N/A	N/A	N/A
6.2 Interests in mining tenements acquired or increased	M26/47, M26/48, M26/49, M26/453	Conditional agreement to acquire Carey Mining (2002) Pty Ltd	-	Subject to shareholder approval
	M26/477, M26/478, M26/485	Kambalda Mining leases	-	Settlement occurred on 2 July 2003.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	-	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	**+Ordinary securities**	280,133,554	280,133,554	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	- 5,000,000 35,875,000 -	- 5,000,000 35,875,000 -	- 1 cent 0.8 cents -	- 1 cent 0.8 cents -
7.5	**+Convertible debt securities** *(description)*	-	-	-	-
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	**Options** *(description and conversion factor)*	Unlisted Employee Options 1 Cent	-	*Exercise price* -	*Expiry date* -
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	5,000,000	1 cent	30/11/2004
7.10	Expired during quarter	-	-	-	-
7.11	**Debentures** *(totals only)*	-	-		
7.12	**Unsecured notes** *(totals only)*	-	-		

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Derek Lenartowicz
Director
30 July 2003

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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