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Manager Company Announcements
Australian Stock Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

HIGH GRADE DRILLING INTERSECTIONS AT ZONE 29

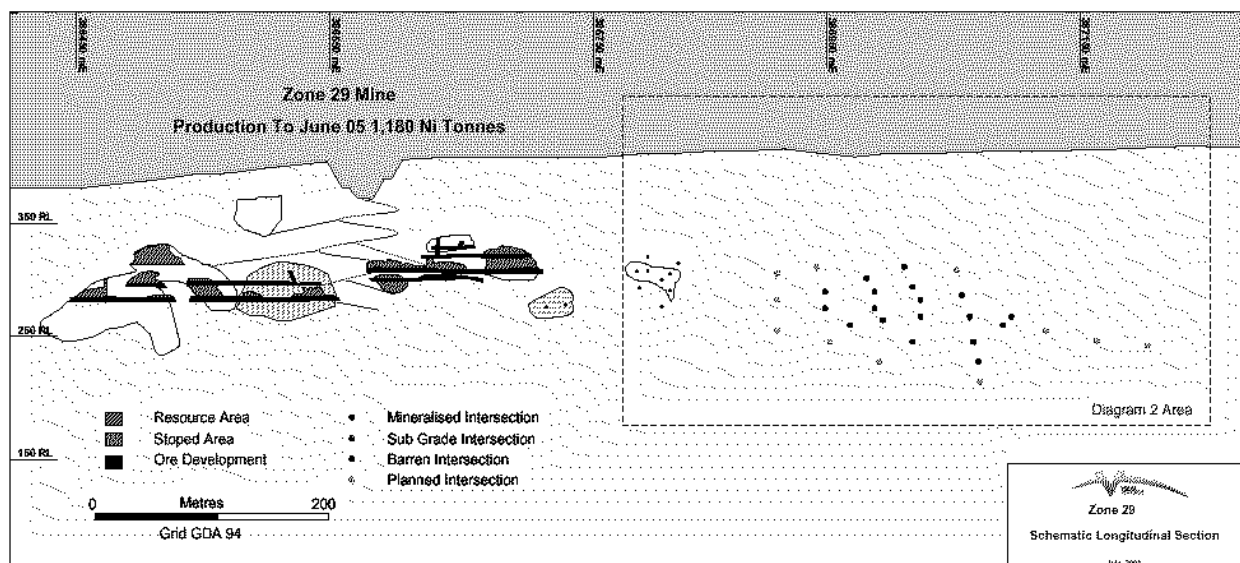
View Resources Limited ("View or Company") is pleased to announce further significant high grade drilling intersections in close proximity to its current operations at the Zone 29 nickel deposit. The intersections add significant potential for a major extension to the Zone 29 mine.

Intersections achieved include:

- 3 metres at 3.75% Ni including 1 metre at 8.06%;
- 2 metres at 4.86% Ni including 1 metre at 7.46%;
- 2 metres at 4.57% Ni; and
- 2 metres at 3.55% Ni.

The latest results, in conjunction with the previous drilling on this target, have identified economic widths and grades of mineralisation over a strike length of approximately **200 metres** and a dip extent in excess of **50 metres**. Based on the information to date the mineralisation is not closed of to the east or west and remains open in dip extent. Importantly the current strike length and dip extent represent a significant extension opportunity as shown to scale with the current drilling area in Diagram 1 below.

Diagram 1: Zone 29 Longitudinal Section



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The dimensions and results of the area tested to date indicate potential for significant increase in the resource at Zone 29. Drilling is continuing with the aim of further increasing

The resources as the mineralisation is not closed off. Resource estimation will be conducted on an ongoing basis as results are received.

The latest intersections are from reverse circulation (RC) drilling on 40 metre section spacing and 20 metre dip spacing over a broad zone of anomalism identified the previously announced downhole electromagnetic (DHEM) survey. Four broad spaced drill holes completed in May confirmed the conductor as being nickel bearing with the current program designed to test the mineralised continuity of the body.

Twelve holes have been completed to date in the current program with 9 holes intersecting visible sulphides. Assay results have been received for 6 holes and assays are pending for several holes containing visible sulphide intersections.

The intersection results achieved to date are tabulated in Table 1 which includes previously announced intersections from May 2005.

Down hole electromagnetic surveys are planned to be conducted on several of the holes to determine if further mineralisation exists beyond the extents of the drilling.

Table 1: Zone 29 East Intersections

	Hole ID	Collar Co-ordinates (GDA)			Orientation Dip/Azimuth	Down Hole Intersection (>1%Ni)		
		Northing	Easting	RL		From (m)	Length	Ni%
Previously Reported (May 05)	VRE167	6564280	386946	379	-60/90	117	1	5.84
	VRE168	6564255	386961	380	-60/90	148	4	3.02
	VRE169	6564258	387008	380	-60/90	126	3	2.28
	VRE173	6564234	387047	379	-60/90	146	1	3.64
Latest Results	VRE188	6564274	386942	379	-60/015	127	3	3.75
	<i>Including</i>					127	1	8.06
	VRE190	6564304	386987	381	-60/015	103	2	4.86
	<i>Including</i>					103	1	7.46
	VRE191	6564278	386984	380	-60/015	118	1	1.54
	VRE192	6564263	386981	380	-60/015	130	2	4.57
	VRE193	6564241	386979	380	-60/015	162	1	0.24
	VRE197	6564246	387014	380	-60/015	141	2	3.55

NOTES: RC DRILLING WITH 1 METRE SAMPLE INTERVAL – RIFFLE SPLIT

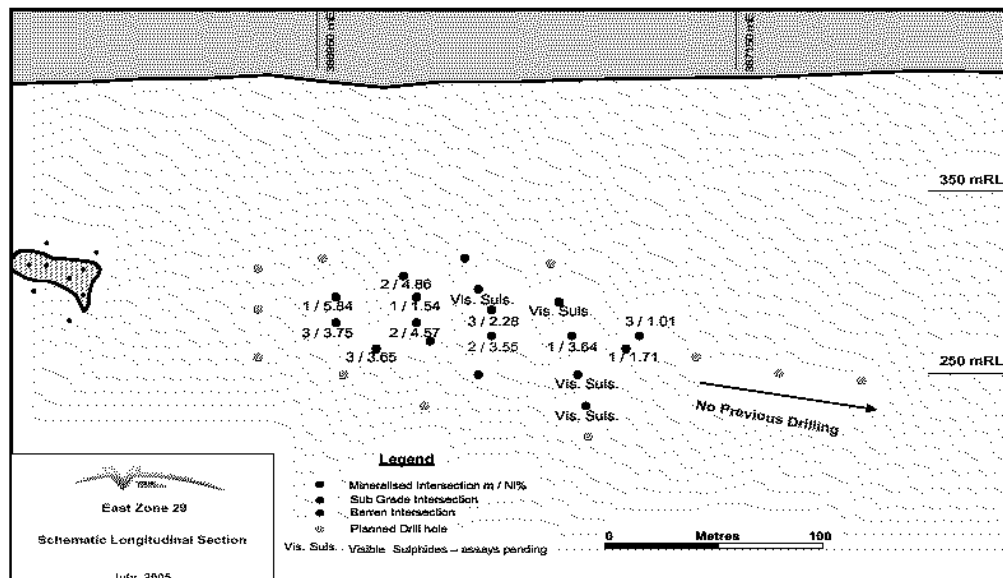
Analysis completed by KAL – 4 acid digest ICP analysis

View Resources and laboratory standards and blanks utilised

Down hole intersection equivalent to true width.

Diagram 2 over the page shows the location of all intersections achieved to date. Assay results are pending for several holes where significant sulphides have been identified.

Diagram 2: East Zone 29 Longitudinal Section Drilling Results



The Company looks forward to reporting on further assay results and the additional exploration and development planned for Zone 29.

About View Resources

View Resources is a nickel and gold mining company that aims to quickly transform projects into cash operations. View Resources operates Carnilya Hill and Zone 29 nickel operations, located in the rich Kambalda nickel province and has secured the Bronzewing gold project from Newmont Australia.

For further information contact:

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Note: The information in this announcement that relates to exploration results is based on information compiled by View Resources Limited Chief Geologist, Geoff Chapman who is a member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of exploration under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code.

Yours faithfully

DEREK LENARTOWICZ
Managing Director