ASX ANNOUNCMENTS
(ASX: VRE)

23rd April 2007

VIEW RESOURCES LIMITED

QUARTERLY ACTIVITY REPORT
FOR PERIOD ENDED 31 MARCH 2007

HIGHLIGHTS

Corporate

- Bronzewing Gold Project recommissioning well advanced.
- Jeff Gresham to join VRE Board as Non-executive Director
- View targeting dual income streams, gold and nickel by year end.

Operations

- Bronzewing all key staff employed, 160 personnel on site in early April.
- Bronzewing first gold pour on target for Q2 2007
- Underground mining contractors EROC, 30m into decline at Cockburn.
- Pre-striping of Central Pit on schedule.
- Purchase of Venus deposit and leases finalised.

Exploration

- 62,000 ounces added to Bronzewing reserves.
- Carnilya Hill Nickel Project JV announce a 17,900t nickel metal resource.
- Carnilya Hill mineralisation still open. Last hole hits high grade nickel.
- Bronzewing structural review Stage 2 completed, additional exciting targets identified.

EXECUTIVE OVERVIEW

The momentum gained in the previous quarter (Oct-Dec 06) has continued with the mobilisation of personnel to recommission the Bronzewing Gold project. The site team is on schedule to pour the first gold in Q2 2007. At the Carnilya Hill Nickel project JV a resource of 17,900t of nickel metal has lead to a fast tracking of the Bankable Feasibility Study (BFS) with a reserve forecast for this current April quarter. *View is now well on target to have a dual income stream from its gold and nickel operations before the end of the calendar year.*

With project funding secured for Bronzewing and a tailored hedging program in place, View has continued to look for value adding opportunities. The recent reserve increase by 62k ounces to a total reserve of 544k ounces has high-lighted the opportunities the Company has always contended would be there. It ahs also reinforced Views commitment to test known resources as well as explore for new ones. The increase in reserves is expected to lift the project free cash from $74M to around $100M with further upgrades likely from the Central Underground which was part of the newly defined underground resource of 77.9k ounces.

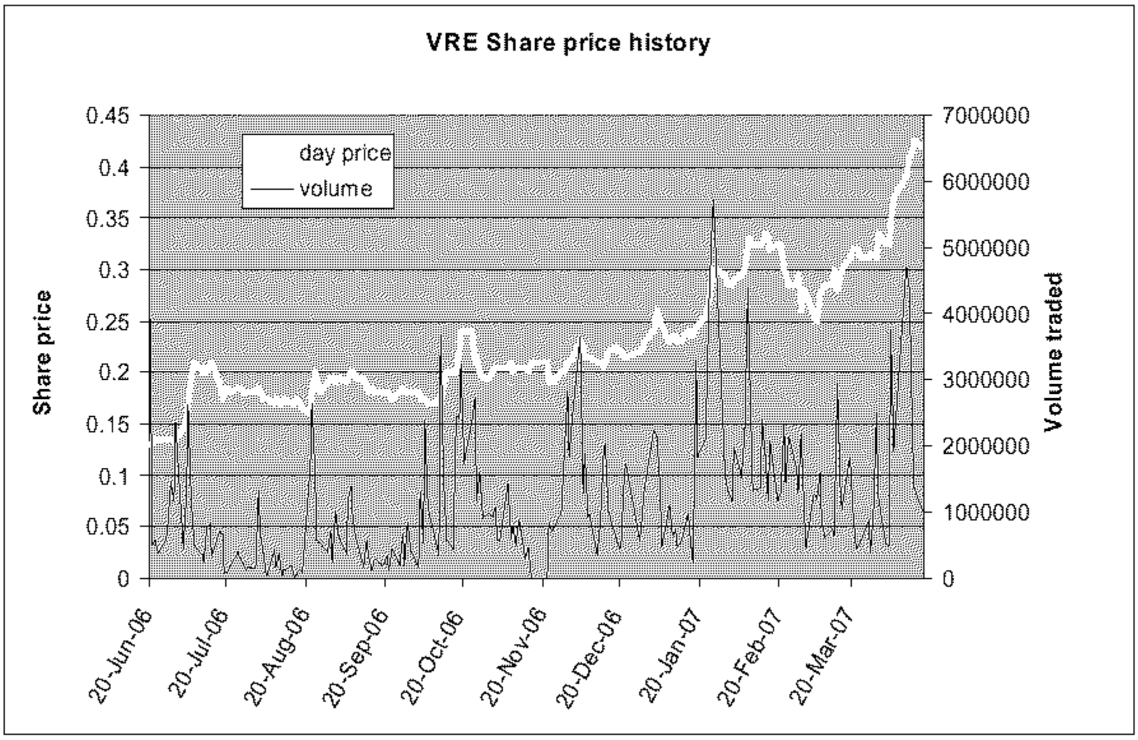
In early April a workforce of 160 had already mobilised to Bronzewing and recommissioning is well advanced. Site management has geared up well and recruiting although difficult has successfully employed a core team of experienced, technically competent professionals, focussed on delivering. The owner mining surface fleet of Komatsu equipment has arrived on site and pre-striping the new larger design Central Pit is going as planned.

Development of the decline at Cockburn is achieving above budget advance rates. EROC has also been awarded the additional underground work at the Discovery and Central Pits which commenced in April. The higher grade ore coming from the Discovery underground Stage 1 will replace the originally scheduled low grade mill feed significantly improving the critical early stage cashflow as well as adding to the overall project life.

Ongoing success at the Company's Carnilya Hill Nickel Project JV will see the 17,900t resource progressed to a Bankable Feasibility Study and reserve in this April quarter. Pending the expected positive outcome mining should commence in the second half of this calendar year, taking advantage of the record nickel prices. With all existing infrastructure in place the re-establishment of mining at Carnilya Hill has minimal associated risks and requires little time and capital to come into production.

Supporting the two projects is the aggressive exploration program, aimed at adding additional reserves and life to both the gold and nickel projects, a fundamental to Views strategic plan.

With the potential of dual income from gold and nickel by the close of the year View is well placed to advance its strategic goal of becoming one of Australia's next mid-tier mining houses.



OPERATIONS

Gold

During the quarter all necessary permits were approved by the regulators with only the clearing permits for the Success Pit outstanding.

Additional work was completed to bring Stage 1, of the Discovery Underground (remnant tonnes), into the mining schedule, deferring the low grade stockpile tonnes in the processing schedule.

The mine designs and scheduling configurations continued to be reviewed and re-optimised to deliver maximum grade and tonnes with the updated Central Pit reserve now standing at 2.4mt @ 1.6g/t for 121.8k ounces (previously 90k ozs).

The underground mining tender was finalised with the contract awarded to EROC Pty Ltd. Mobilisation of the underground equipment and personnel occurred during the quarter and the Cockburn Underground Portal commenced on the 4th April 2007.

The Open Cut Mining fleet supply was finalised with Komatsu Australia and the initial equipment was mobilised to site during March, enabling the open cut mining program to commence on the 31st March 2007.

The refurbishment program of the Bronzewing plant was well advanced during the quarter with support from METS and Roche Process Engineering.

The site senior management team was finalised in the quarter with the focus transferring to process plant and surface mining operations personnel. Although recruiting has been difficult, employment has gone well with site numbers rapidly rising to 160 personnel by early April.

Site management are now focussed on delivering gold production "on time and on budget".

Nickel

No production activities took place at Carnilya Hill which remains on care and maintenance.

Safety and Environment

There were no significant safety or environmental incidents reported during the period with the project recording 91 LTI free days for the quarter.

EXPLORATION

Gold - Bronzewing

Upgrade of Resources and Reserves:

As announced on 11 April 2007, an additional 62,000 ounces has been added to the Bronzewing reserve, now totalling 544,000 ounces within a total resource base of 816,000. The reserve upgrade is the result of a review of remnant underground resources in the Bronzewing Mine and a re-optimisation of the Central open pit resource at a higher gold price ($800/ounce). The revised reserve and resource position for the Bronzewing project is appended.

Near Mine Exploration:

Four diamond drillholes were completed testing only two of the targets identified from the recent structural review of the Bronzewing and Cockburn mine areas. Although no significant gold intersections were returned, one drillhole, testing a structure to the immediate east of the Cockburn deposit intersected broad zones of alteration and veining similar to those within the

main deposit. Further RC drilling has commenced to follow-up on this target and other prospective targets in the area.
Programmes of RC grade control drilling were undertaken over the Central open pit and Venus deposits in preparation for the commencement of mining operations.

Regional Exploration:

Corboys:

Corboys is located 40km by road north of Bronzewing and is subject to a purchase option agreement with tenement owner, Great Australian Resources.

An extensive resource validation drill programme, comprising 190 reverse circulation drillholes and 6 diamond drillholes were completed during the quarter to provide improved coverage over the currently–defined Corboys resource area on a 20 grid spacing. The majority of drillholes returned intersections above 1g/t gold with the best intersections including 11 metres at 3.1g/t, 9 metres at 9.3g/t and 16 metres at 2.1g/t. Tabulations of all intersections from the Corboys drilling received to date are appended.

A revised resource estimate for the Corboys deposit should be available by the end of the June quarter.

Mt Joel:

A 2,000 metre RC drill programme has been completed testing along strike extensions and grade continuity of two of the mineralised zones in the Mt Joel project area, 15km NE of Bronzewing. The project is a joint venture with Mark Creasy with View holding a 70% interest. Mt Joel has received little exploration attention since the late 1990's and at current gold prices there is scope to define additional open pittable ounces in the area.

Assay results are still pending.

Other Regional Targets:

Historical exploration has defined several other prospects and areas of gold anomalism in the district that warrant further investigation (figure 1). Following the grant of new exploration tenure, programmes of drilling and sampling will commence during the June quarter, targeting a number of these prospects.

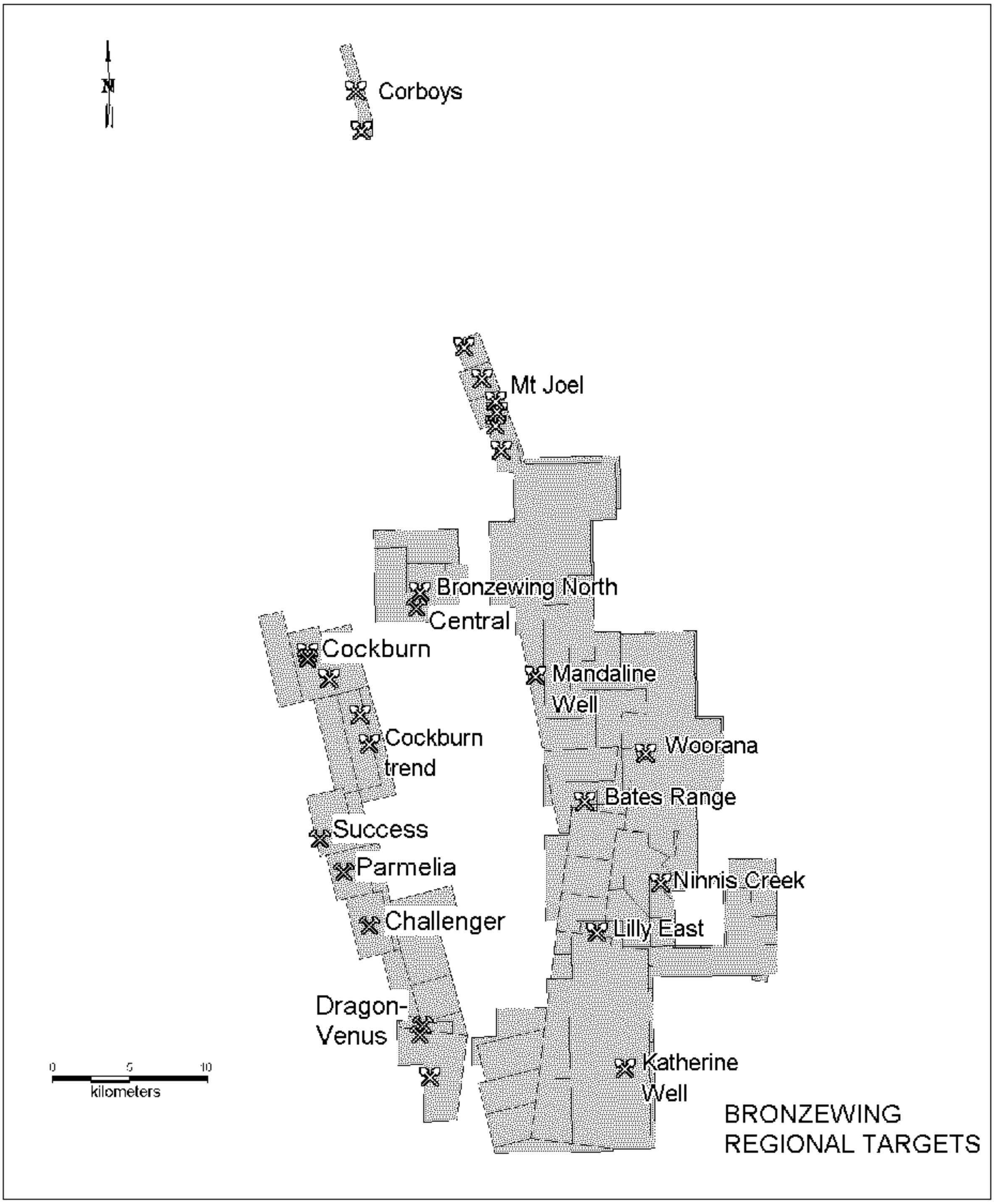


Figure 1. Bronzewing Regional prospects.

Nickel – Carnilya Hill (View 30%)

In an announcement dated 29 March 2007, Mincor announced the results of a resource estimate for the Carnilya Hill Mine, based on the results of 56 drillholes into the deposit. Combined resources at Carnilya Hill and Zone 29 total 389,500 tonnes at 4.6% nickel for 17,900 tonnes of contained metal. View's 30% share of this resource is 5,370 tonnes of contained nickel.

The final drillhole in the resource definition programme, CMD028W1 intersected 2.8 metres at 8.6% nickel. The location of this intersection suggests that the ore plunge in this part of the deposit may be steeper than expected. Therefore, this would indicate that the orebody remains open downpluunge (figure 2).

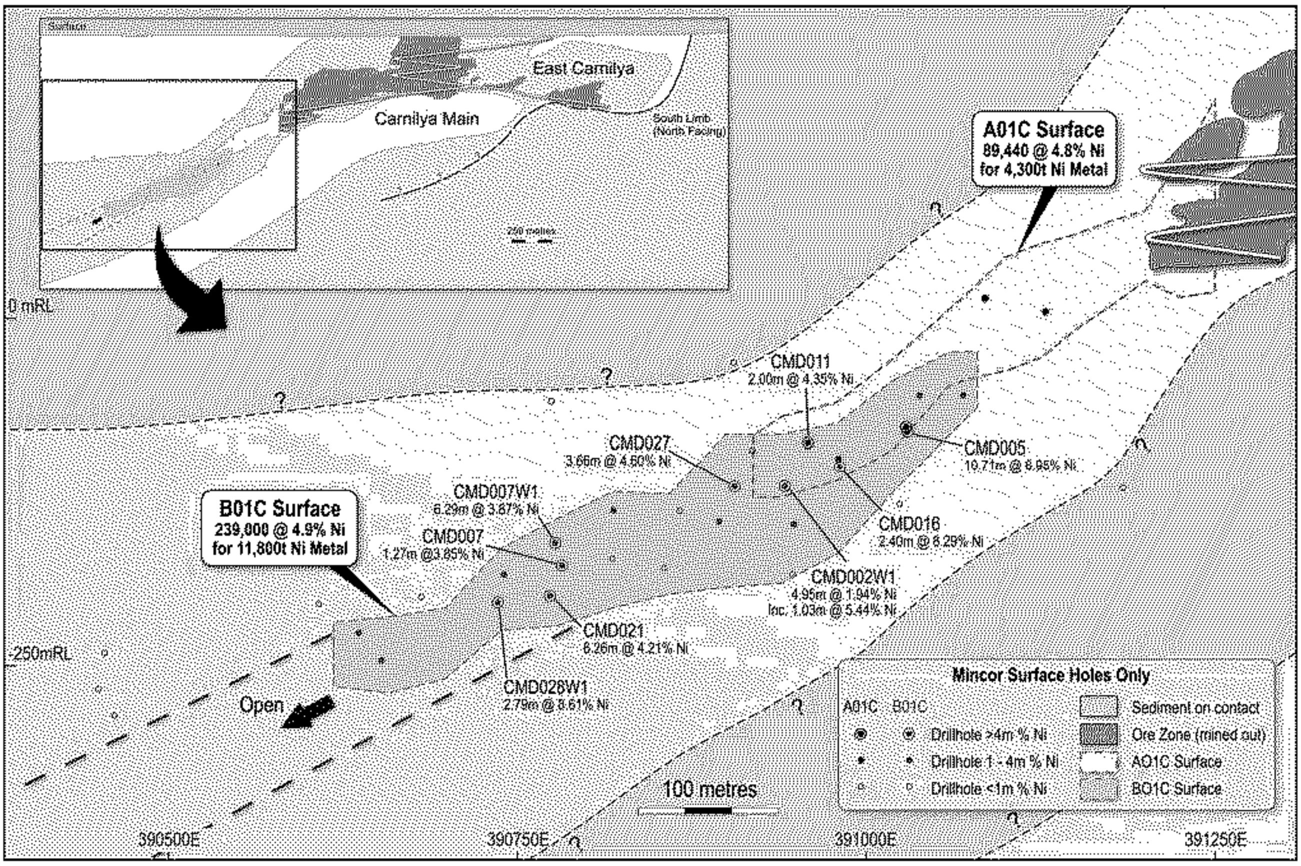


Figure 2. Carnilya Hill Long Section showing resource outlines.

Corboys: Drillhole Intersections above 1g/t gold. Metre split results.

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
VCRC001	40	1003	9910	8	9	**1**	**1.12**
	40	1003	9910	14	17	**3**	**4.13**
	40	1003	9910	22	24	**2**	**4.48**
	40	1003	9910	26	27	**1**	**2.19**
	40	1003	9910	35	37	**2**	**2.8**
VCRC002	60	1005	9930	27	32	**5**	**1.85**
	60	1005	9930	36	47	**11**	**3.06**
VCRC003	60	1007	9910	49	50	**1**	**11.2**
	60	1007	9910	58	59	**1**	**1.1**
VCRC004	50	1005	9930	32	33	**1**	**2.76**
	50	1005	9930	41	42	**1**	**3.51**
VCRC005	60	1007	9930	41	42	**1**	**6.74**
	60	1007	9930	47	49	**2**	**3.28**
VCRC006	40	1003	9950	14	16	**2**	**5.92**
	40	1003	9950	18	19	**1**	**1.23**
	40	1003	9950	31	32	**1**	**2.31**
VCRC007	45	1004	9950	16	17	**1**	**1.41**
	45	1004	9950	22	29	**7**	**1.1**
	45	1004	9950	42	43	**1**	**1.13**
	45	1004	9950	46	49	**3**	**2.58**
	45	1004	9950	60	61	**1**	**1.3**
	45	1004	9950	63	65	**2**	**2.71**
	45	1004	9950	67	69	**2**	**2.77**
	45	1004	9950	71	73	**2**	**2.68**
VCRC008	55	1006	9950	36	39	**3**	**2.06**
	55	1006	9950	41	42	**1**	**1.21**

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
	55	1006	9950	45	46	**1**	**1.11**
VCRC009	60	1008	9950	59	60	**1**	**6.1**
VCRC011	30	9990	9970	6	7	**1**	**2.56**
VCRC012	30	1001	9970	3	6	**3**	**1.63**
VCRC013	40	1004	9970	21	24	**3**	**3.69**
	40	1004	9970	30	33	**3**	**8.88**
VCRC014	60	1006	9970	5	6	**1**	**1.23**
	60	1006	9970	10	11	**1**	**1.09**
	60	1006	9970	42	47	**5**	**1.01**
	60	1006	9970	49	50	**1**	**1.28**
	60	1006	9970	54	55	**1**	**1.63**
VCRC015	75	1009	9970	43	46	**3**	**2.58**
	75	1009	9970	48	50	**2**	**2.02**
VCRC0018	40	1002	9990	1	12	**2**	**1.57**
VCRC0019	40	1004	9990	28	31	**3**	**2.93**
	40	1004	9990	37	38	**1**	**3.45**
VCRC0020	60	1006	9990	13	18	**5**	**1.52**
	60	1006	9990	43	44	**1**	**1.69**
	60	1006	9990	46	59	**5**	**2.55**
VCRC0021	70	1008	9990	27	28	**1**	**1.9**
	70	1008	9990	64	69	**5**	**8.79**
VCRC0022	45	9990	1001	31	32	**1**	**5.05**
VCRC0023	55	1001	1001	21	22	**1**	**9.52**
VCRC0024	40	1004	1001	23	28	**5**	**4.2**
VCRC0025	60	1006	1001	17	18	**1**	**1.44**
VCRC0026	30	9940	1003	2	3	**1**	**4.67**
	30	9940	1003	9	10	**1**	**1.08**
VCRC0028	45	9980	1003	10	11	**1**	**1.41**

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
	45	9980	1003	25	28	**3**	**3.11**
	45	9980	1003	37	39	**2**	**4.31**
VCRC002 9	60	1000	1003	14	15	**1**	**12**
	60	1000	1003	19	20	**1**	**1.08**
	60	1000	1003	39	48	**9**	**9.25**
	60	1000	1003	51	52	**1**	**2.84**
	60	1000	1003	57	58	**1**	**3.25**
	60	1000	1003	27	34	**7**	**4.94**
VCRC003 0	40	1002	1003	30	31	**1**	**2.71**
VCRC003 1	45	1004	1003	27	34	**7**	**4.94**
VCRC003 2	60	1006	1003	0	1	**1**	**1.13**
	60	1006	1003	19	20	**1**	**1.06**
	60	1006	1003	22	23	**1**	**1.06**
	60	1006	1003	24	25	**1**	**1.22**
VCRC003 3	45	9960	1005	19	22	**3**	**1.42**
VCRC003 4	50	9980	1005	19	22	**3**	**3.02**
	50	9980	1005	40	41	**1**	**1.66**
VCRC003 6	55	1004	1005	29	30	**1**	**2.22**
VCRC003 7	30	9930	1007	27	28	**1**	**1.73**
VCRC003 9	30	9970	1007	21	22	**1**	**1.18**
VCRC004 2	60	1006	1007	40	42	**2**	**1.78**
	60	1006	1007	44	45	**1**	**1.52**
	60	1006	1007	50	53	**3**	**5.14**
VCRC004 3	30	9900	1009	19	20	**1**	**1.53**
VCRC004 4	40	9940	1009	19	20	**1**	**1.81**
	40	9940	1009	26	27	**1**	**1.46**
	40	9940	1009	33	34	**1**	**1.24**
VCRC004	40	9960	1009	13	15	**2**	**2.29**

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
5							
VCRC0046	40	9980	1009	17	19	**2**	**4.26**
VCRC0048	30	1002	1009	7	23	**16**	**2.06**
VCRC0049	60	1005	1009	26	27	**1**	**5.44**
	60	1005	1009	37	42	**5**	**1.37**
	60	1005	1009	45	49	**4**	**3.95**
	60	1005	1009	52	53	**1**	**1.2**
VCRC0052	40	9920	1011	10	11	**1**	**8.13**
VCRC0054	40	9960	1011	5	6	**1**	**2.28**
VCRC0055	40	9980	1011	30	32	**2**	**2.86**
VCRC0056	40	1000	1011	19	20	**1**	**1.44**
VCRC0058	40	1003	1011	5	6	**1**	**5.05**
	40	1003	1011	17	18	**1**	**6.68**
	40	1003	1011	22	23	**1**	**1.16**
	40	1003	1011	31	32	**1**	**1.46**
VCRC0059	30	9870	1013	23	24	**1**	**2.88**
	30	9870	1013	27	28	**1**	**1.34**
VCRC0060	50	9910	1013	32	35	**3**	**2.69**
	50	9910	1013	44	45	**1**	**1.27**
VCRC0061	60	9935	1013	15	16	**1**	**3.65**
	60	9935	1013	49	50	**1**	**2.51**
	60	9935	1013	53	54	**1**	**2.41**
VCRC0063	30	9970	1013	17	18	**1**	**7.46**
VCRC0064	45	9990	1013	44	45	**1**	**6.41**
VCRC0065	40	1003	1013	21	25	**4**	**1.85**
VCRC0067	40	9880	1015	27	28	**1**	**4.08**
VCRC0068	40	9910	1015	16	24	**8**	**1.77**
VCRC0069	50	9930	1015	33	37	**4**	**1.72**

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
	50	9930	1015	38	42	**4**	**2.64**
	50	9930	1015	47	50	**3**	**1.2**
VCRC0070	60	9960	1015	37	38	**1**	**5.66**
	60	9960	1015	57	60	**3**	**3.13**
VCRC0071	60	9985	1015	12	15	**3**	**1.2**
	60	9985	1015	38	39	**1**	**1.2**
VCRC0072	30	9850	1017	1	5	**4**	**2.11**
VCRC0073	30	9870	1017	17	18	**1**	**4.61**
VCRC0075	40	9930	1017	28	29	**1**	**1.29**
	40	9930	1017	38	40	**2**	**1.06**
VCRC0077	50	9990	1017	37	46	**9**	**4.04**
VCRC0078	30	9860	1019	10	11	**1**	**1.65**
	30	9860	1019	16	17	**1**	**7.44**
VCRC0079	40	9880	1019	11	13	**2**	**3.61**
	40	9880	1019	22	23	**1**	**10.4**
	40	9880	1019	29	32	**3**	**1.68**
VCRC0080	40	9900	1019	14	16	**2**	**1.69**
	40	9900	1019	20	21	**1**	**1.26**
	40	9900	1019	23	26	**3**	**1.86**
	40	9900	1019	35	37	**2**	**3.37**
VCRC0081	50	9910	1019	45	46	**1**	**29.2**
VCRC0083	30	9830	1021	5	6	**1**	**1.7**
	30	9830	1021	13	14	**1**	**2.7**
	30	9830	1021	22	24	**2**	**2.05**
VCRC0115	30	9800	1031	27	28	**1**	**12.4**
VCRC0120	40	9810	1033	25	26	**1**	**1.04**
VCRC0121	40	9760	1035	24	25	**1**	**2.62**
VCRC012	40	9780	1035	10	11	**1**	**5.04**

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
2							
	40	9780	1035	23	24	**1**	**12**
	40	9780	1035	32	33	**1**	**1.77**
VCRC0123	40	9800	1035	23	26	**3**	**1.71**
VCRC0125	30	9770	1037	8	9	**1**	**3.88**
	30	9770	1037	12	13	**1**	**4.46**
VCRC0126	40	9790	1037	20	23	**3**	**3.71**
VCRC0127	40	9810	1037	26	27	**1**	**1.51**
	40	9810	1037	30	34	**4**	**3.35**
VCRC0128	55	9830	1037	48	51	**3**	**5.14**
	55	9830	1037	53	55	**2**	**4.29**

Notes:

- Samples comprise one metre riffle splits analysed by Amdel Laboratory Services in Kalgoorlie using a 50 gramme fire assay with gold determination by AAS (method FA1EX). Detection limit for this technique is 0.01ppm gold.
- Intersections contain a maximum of two metres of internal dilution below the 1g/t cut-off.
- Co-ordinates are based on a local grid oriented 14 degrees west of true north.
- Majority of drillholes were drilled at -60 degrees toward grid west.

Corboys Drillhole Intersections-4 metre Composite Results (Metre Assays Pending)

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
VCRC0086	40	9890	1021	24	28	**4**	**2.05**
VCRC0087	50	9910	1021	40	44	**4**	**5.86**
VCRC0099	40	9890	1025	32	36	**4**	**1.1**
VCRC0101	30	9800	1027	8	12	**4**	**1.16**
VCRC0102	30	9820	1027	0	12	**12**	**2.33**
VCRC0103	40	9840	1027	8	16	**8**	**1.43**
	40	9840	1027	24	32	**8**	**1.67**
VCRC0115	30	9800	1031	24	28	**4**	**2.84**
VCRC0121	40	9760	1035	24	28	**4**	**1.1**
VCRC0122	40	9780	1035	8	12	**4**	**4.41**
	40	9780	1035	20	24	**4**	**4.52**
VCRC0129	30	9760	1039	28	30	**2**	**3.66**
VCRC0134	30	9790	1040	4	20	**16**	**3.85**
VCRC0135	40	9810	1040	24	28	**4**	**1.13**
VCRC0137	30	9780	1041	0	4	**4**	**1.45**
	30	9780	1041	16	20	**4**	**2.29**
VCRC0139	30			24	28	**4**	**4.61**
VCRC0140	30	9770	1042	0	4	**4**	**1.02**
VCRC0141	30	9790	1042	24	28	**4**	**3.31**
VCRC0143	30	9660	1044	4	8	**4**	**1.89**
VCRC0147	30	9760	1044	20	30	**10**	**4.97**
VCRC0148	30	9650	1050	20	24	**4**	**1.21**
VCRC0150	30	9690	1050	28	30	**2**	**68**
VCRC0151	40	9710	1050	36	40	**4**	**1.37**
VCRC0154	30	9680	1052	20	24	**4**	**1.8**
VCRC0155	35	9700	1052	4	8	**4**	**1.8**
VCRC0156	40	9720	1052	28	32	**4**	**1.3**

HoleID	Max Depth(m)	Local East	Local North	Depth From(m)	Dept To(m)	Interval (m)	Grade (g/t)
VCRC0157	65	9740	1052	*54*	*58*	**4**	**29**
VCRC0158	70	9760	1052	56	68	**12**	**1.92**
VCRC0161	30	9690	1058	0	8	**8**	**1.8**
VCRC0162	45	9690	1057	0	8	**8**	**4.15**
	45	9690	1057	28	32	**4**	**1.11**
VCRC0163	60	9690	1056	8	24	**16**	**1.72**
	60	9690	1056	36	40	**4**	**3.16**

Notes:

- Samples are four metre composites analysed by Amdel Laboratory Services in Kalgoorlie using a 50 gramme fire assay with gold determination by AAS (method FA1EX). Detection limit for this technique is 0.01ppm gold.
- Co-ordinates are based on a local grid oriented 14 degrees west of true north.
- Majority of drillholes were drilled at -60 degrees toward grid west.

VIEW RESOURCES LIMITED-NICKEL RESOURCE AND RESERVES-31 MARCH 2007

Notes

- No measured resources have been defined.
- No reserve estimates are currently defined for the Carnilya Hill or Zone 29 deposits.
- Resources are stated on a 100% basis (View Resources equity 30%, Mincor Resources 70%)
- Resources are reported above a 1% Ni cut-off.

TABLE 1: NICKEL RESOURCES, APRIL 2007

	Indicated			Inferred		
Resource	**Tonnes**	**Grade Ni%**	**Contained Ni tonnes**	**Tonnes**	**Grade Ni%**	**Contained Ni tonnes**
Carnilya Hill A01C	89,400	4.8	4,300	-	-	-
Carnilya Hill B01C	239,000	4.9	11,800	-	-	-
Zone 29 East	61,100	3.0	1,800	-	-	-
Total sulphide resources	**389,500**	**4.6**	**17,900**	-	-	-

Footnotes to nickel resources:

- *Resource estimates for Carnilya Hill and Zone 29 East are as reported by Mincor Resources in an ASX release dated 29 March 2007, titled "Mincor Delivers 16,100 Tonne Nickel Resource at Carnilya Hill".*
- *Tonnes are rounded to the nearest hundred, grades are rounded to the nearest 0.1%. Some rounding errors may apply.*
- *View percentage interest of total insitu contained nickel tonnes is 5,370.*

VIEW RESOURCES LIMITED-GOLD RESOURCE AND RESERVES-APRIL 2007

Notes:

- Resources are reported inclusive of reserves.
- No measured resources have been defined.
- No proven reserves have been defined.
- Reserves include estimates of mining dilution and mining loss.
- Cockburn underground resource reported at >3g/t Au and includes dilution and ore loss.
- Cockburn open pit resource reported >0.7g/t and includes only the mineralisation entirely contained within an optimized $775/oz Whittle pit shell. Resource includes dilution and ore loss.
- Bronzewing Mine underground resource estimate reported at >1.5g/t cut-off.
- Bronzewing Central open pit resource reported at >0.6g/t cut-off.
- Venus open pit resource estimate reported at >1g/t cut-off.
- Success resource open pit resource estimate reported at >1g/t cut-off.

TABLE 1: GOLD RESOURCES, VIEW RESOURCES BRONZEWING OPERATIONS APRIL 2007

	Indicated			Inferred			Total		
Resource	Tonnes (000's)	Grade g/t	Ounces ('000's)	Tonnes (000's)	Grade g/t	Ounces ('000's)	Tonnes (000's)	Grade g/t	Ounces ('000's)
Cockburn Open Pit	3,073	1.9	187	632	1.6	32	3,705	1.8	219
Cockburn Underground	1,383	3.3	148	-	-	-	1,383	3.3	148
Bronzewing MineUnderground	847	2.6	70	92	2.6	8	939	2.6	78
Central Open Pit	2,242	1.9	140	-	-	-	2,242	1.9	140
Venus Open Pit	247	2.4	19	-	-	-	247	2.4	19
Success Open Pit	589	2.0	37	-	-	-	589	2.0	37
Low Grade Stockpiles	1,150	0.6	22	-	-	-	1,150	0.6	22
Corboys (GAU Option)	1,031	2.2	73	1,277	2	80	2,308	2.1	153
Total Resources	**10,562**	**2.0**	**696**	**2,001**	**1.8**	**120**	**12,563**	**2.0**	**816**

Footnotes to gold resources:

- Tonnes are rounded to the nearest 1,000. Grades are rounded to the nearest 0.1g/t. Some rounding errors may apply to the totals.
- The Cockburn open pit and underground resource estimates are those reported in the notes section of an ASX announcement dated 1 August 2006 titled 'View Resources Upgrades Gold Reserves-Focus on Bronzewing is delivering results'.
- The Central Open Cut resource estimate is based on a resource model developed by Newmont Australia and validated by Snowden Mining Industry Consultants (Snowden). Whittle 4X

optimisations used to constrain the resource estimate were undertaken by Snowden at a $775/oz gold price using mining, processing and other costs and parameters developed by View Resources as part of the Bronzewing Feasibility Study. Previous announced optimized resources were reported at a $720/oz gold price.

- The Bronzewing Mine Underground resource estimate is that reported in the notes section of an ASX announcement dated 11 April 2007 titled '62,000 ounces added to Bronzewing reserve'.
- Surface stockpile estimates are based on information reported by Newmont Australia in their 2003 Bronzewing resource statement.
- The Venus open pit resource estimate is that reported an ASX announcement dated 22 September 2006 titled '14,000 ounce gold Probable Reserve at Venus adds value to Bronzewing Project'.
- The Success open pit resource estimate is that reported in an ASX announcement dated 20 October 2006 titled '20,000 ounce gold Probable Reserve at Success adds further value to Bronzewing Project'.
- The Corboys resource estimate is as announced by Great Australian Resources (GAU) in an ASX announcement dated 17 June 2005.

TABLE 2: GOLD RESERVES, VIEW RESOURCES BRONZEWING OPERATIONS APRIL 2007

	Proven			Probable			Total		
Resource	**Tonnes (000's)**	**Grade g/t**	**Ounces ('000's)**	**Tonnes (000's)**	**Grade g/t**	**Ounces ('000's)**	**Tonnes (000's)**	**Grade g/t**	**Ounces ('000's)**
Cockburn Open Pit	-	-	-	**3,073**	**1.9**	**187**	3,073	1.9	187
Cockburn Underground	-	-	-	**1,383**	**3.3**	**148**	1,383	3.3	148
Bronzewing Discovery Underground	-	-	-	**381**	**2.5**	**30**	381	2.5	30
Central Open Pit	-	-	-	**2,382**	**1.6**	**122**	2,382	1.6	122
Venus Open Pit	-	-	-	**181**	**2.4**	**14**	181	2.4	14
Success Open Pit	-	-	-	**288**	**2.2**	**21**	288	2.2	21
Low Grade Stockpiles	-	-	-	**1,150**	**0.6**	**22**	**1,150**	0.6	22
Total Reserves	**-**	**-**	**-**	**8,838**	**1.9**	**544**	**8,838**	**1.9**	**544**

Footnotes to reserves:

- Tonnes are rounded to the nearest 1,000. Grades are rounded to the nearest 0.1g/t. Some rounding errors may apply to the totals.
- The Cockburn open pit and underground reserve estimates are as detailed in an announcement dated 1 August 2006 and titled 'View Resources Upgrades Gold Reserves-Focus on Bronzewing is delivering results'.
- The Bronzewing Discovery Underground reserve estimate is as detailed in an ASX announcement dated 11 April 2007 titled '62,000 ounces added to Bronzewing reserve'.
- The Central open pit reserve estimate is based on a revised Whittle 4X optimization and pit design completed using a $800 gold price and as detailed in an ASX announcement dated 11 April 2007 titled '62,000 ounces added to Bronzewing reserve'.
- The Venus open pit reserve estimate is detailed in an announcement dated 22 September 2006 and titled '14,000 ounce gold Probable Reserve at Venus adds value to Bronzewing Project'.
- The Success open pit reserve estimate is that reported in an ASX announcement dated 20 October 2006 titled '20,000 ounce gold Probable Reserve at Success adds further value to Bronzewing Project'.
- Stockpile reserves are based on information compiled by Mr Tim Gooch who is a full-time employee of View Resources.

All persons contributing to the resource and reserve statements are members or fellows of the Australian Institute of Mining and Metallurgy or the Australian Institute of Geoscientists and have sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. All persons mentioned consent to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity
View Resources Limited

ABN		Quarter ended ("current quarter")
95 009 162 949		31st March 2007

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors		147
1.2	Payments for (a) exploration and evaluation (b) development (c) production (d) administration	 (1,741) 	 (1,670) (1,741) (1,831)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	89	223
1.5	Interest and other costs of finance paid	(224)	(296)
1.6	Income taxes paid		
1.7	Other (provide details if material)	(60)	(60)
	Net Operating Cash Flows	(1,936)	(5,228)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	 (2,809)	 (8,925)
1.9	Proceeds from sale of:: (a) prospects (b) equity investments (c) other fixed assets		 306 784
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material) Repayment of loan from other entity		 32
	Net investing cash flows	(2,809)	(7,803)
1.13	Total operating and investing cash flows (carried forward)	(4,745)	(13,031)

1.13	Total operating and investing cash flows (brought forward)	(4,745)	(13,031)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		22,045
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (Capital Raising Expense)		(516)
	Net financing cash flows		21,529
	Net increase (decrease) in cash held	(4,745)	8,498
1.20	Cash at beginning of quarter/year to date	15,561	2,318
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	10,816	10,816

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	172
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	
	Payments to directors and associates of directors are inclusive of GST where applicable and are split as follows: Salaries 129 Termination payment Directors Fees 43	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
	Nil

2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest
	Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	1,097
4.2	Development	9,136
	Total	**10,233**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	10,816	15,561
5.2	Deposits at call		
5.3	Bank overdraft		
5.4	Other (provide details)		
	Total: cash at end of quarter (item 1.22)	10,816	15,561

Changes in interests in mining tenements

		Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	298,977,902	298,977,902		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	500,000 375	500,000 375	20 cents 20 cents	20 cents 20 cents
7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
		53,491,507	53,491,507	*20 cents*	30/06/08
		1,000,000		*35 cents*	31/12/06
		4,475,000		*20 cents*	30/06/08
		3,400,000		*50 cents*	31/03/09
		5,000,000		*20 cents*	30/06/09
		1,000,000		*25 cents*	30/06/09
		2,000,000		*20 cents*	31/12/09
		1,000,000		*25 cents*	31/12/10
		10,000,000		*18 cents*	31/03/10

7.8	Issued during quarter	10,000,000		18 cents	31/03/10
7.9	Exercised during quarter	375	375	20 cents	30/06/08
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 23/01/2007

Tim Gooch
Managing Director

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities**. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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