VIEW RESOURCES LIMITED

24 September 2007

Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
Sydney NSW 2000
By e-lodgement

Bronzewing Update & Partial Close out of Hedge Book

The Board of View Resources has reviewed the current Bronzewing position. As a result of market factors adversely impacting on operational resources and overall ramp up difficulties the performance for the September quarter will not meet previous expectations.

As a consequence the Board has now decided that the majority of the funds previously earmarked for potential debt reduction will now be designated for working capital requirements.

View Managing Director Tim Gooch stated "We have experienced first hand the many difficulties that most mining companies are facing in the current market to establish a new project and this has led to some delays in our expected ramp up. We have taken action to address all key issues and as a result we are now starting to see strong evidence of the higher grades and overall tonnages that the feasibility study was based on. We remain very positive about Bronzewing."

In addition View, in consultation with its Bankers has been reviewing all its options as regards its committed hedging position going forward. As a result the Company has closed out 87,500 oz (50%) of its committed flat forward contracts over the period January 2008 to December 2009 (cost $2.9m). This gives the Company further exposure to the current rising gold price.

To accommodate the cost of de-hedging and cover for contingencies going forward View has begun discussions with its major shareholders and other parties with regard to short term financing options to take the Company through to the expected cash positive position from its Bronzewing and Carnilya Hill operations by the end of 2007.

The Company is confident of hitting its targets for the December quarter, consistent with the budgeted annualised production rate of 120,000 oz per annum.

Higher grade ore from the Venus Pit, Cockburn and Discovery Underground and increased tonnages from the Central Pit are now flowing through to the plant with a resultant increase in gold production. The plant continues to operate efficiently and is close to achieving name plate capacity.

For further information contact:

Tim Gooch, Managing Director
(08) 9226 4611
www.viewresources.com.au

Willie Rowe – Gryphon Management Australia
0417 931 254
www.gryphon.net.au

Yours faithfully

Tim Gooch
Managing Director - View Resources Ltd