



VIEW RESOURCES LIMITED

26 June 2012

MEDIA RELEASE/ASX ANNOUNCEMENT

VIEW RESOURCES LIMITED APPOINTS MANAGING DIRECTOR

View Resources Limited (ASX:VRE) (**View** or the **Company**) is pleased to announce the appointment of **Mr Grant Thomas** as Managing Director of the Company.

Mr Thomas' appointment will take effect from 1st July 2012.

Mr Thomas is an Executive Technical Director of View Resources Limited and was appointed to that position on 19th March 2012.

Since his appointment with the Company in March, Mr Thomas has worked tirelessly to further the development and exploration of the Sary-Mogol and Bel-Alma coal projects located in southern Kyrgyzstan. He has also been instrumental in the entering into of a conditional agreement to acquire interests in three prospective coking and thermal coal tenements (Tuyuk-Kargasha, Kokkia and Min-Teke), located in the Uzgen coal basin in Kyrgyzstan, as announced to the market on 18th June 2012.

Mr Thomas will be managing the exploration and development of the Company's projects including in-country management of work programmes as well as co-ordinating scoping studies and actively engaging with stakeholders in Kyrgyzstan. Work programmes at all projects are anticipated to commence in the near future.

Mr Peter O'Malley, Non-Executive Chairman, View Resources Limited, commented:

"The Company is delighted with the appointment of Mr Thomas as Managing Director. This is a major step forward for View and is a positive sign of good things to come as the Company focuses on bringing together several prospective coal projects with a view to development and production as soon as possible. Mr Thomas is a quality individual with the necessary skills to achieve the standards and benchmarks that View has set for him."

Mr Thomas's 29 years' professional experience covers exploration and resource evaluation and valuations for many minerals, including iron ore, gold, copper, lead, zinc, uranium, fluorspar and coal in Australia, China, South Africa, Tajikistan, Kazakhstan, Brazil and Mongolia.

More recently, Mr Thomas has consulted for AsiaMin Consulting Limited (HK) primarily as a Competent Person and Valuer to various international and Chinese coal companies listing on the Hong Kong Stock Exchange. In this role, Mr Thomas completed Technical and Valuer reports, including JORC conversions, for several coal projects in Inner Mongolia and Xinjiang provinces China and Tajikistan.

Mr Thomas' expertise includes exploration and mining tenement acquisition; mineral resource evaluations and valuations, budgets and strategy plans; liaising with Australian and international Mines Departments, negotiating with foreign governments and joint venture partners; statutory and Stock Exchange reports; and presentations to companies, stockbrokers and financial institutions.



VIEW RESOURCES LIMITED

Mr Thomas is a member of the AusIMM.

Mr Thomas will be paid a salary of \$350,000 per annum (plus super) (excluding Directors fees) and will be issued, subject to shareholder approval, 25 million Class A Options (on the terms previously announced to ASX).

In addition, the Company may pay Mr Thomas cash performance bonuses of up to \$50,000 in the event certain performance milestones are achieved.

AUTHORISED BY:

Ranko Matic - Company Secretary