



VIEW RESOURCES LIMITED

24th July 2012

The Manager
ASX Market Announcements
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam,

RESEARCH REPORT ON CELSIUS COAL LIMITED

The Board of View Resources Limited – ASX:VRE (to be renamed Celsius Coal Limited – ASX:CLA) is pleased to advise that Breakaway Research has recently released a report covering Celsius operations. To view a copy of the report, please visit our website at www.viewresources.com.au

Breakaway Research is an independent research company. It is a member of the Breakaway Investment Group - an Australian financial services company that specialises in the resource sector; providing funds management, equity research and corporate advisory services.

Yours faithfully,

Ranko Matic
Company Secretary