CELSIUS COAL
LIMITED

1 December 2015

The Manager
Companies Announcements Office
Australian Securities Exchange

NOTICE UNDER SECTION 708A(5)(e)

This notice is given by Celsius Coal Limited (ACN 009 162 949) (**Celsius** or the **Company**) (ASX:CLA) pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 1 December 2015 the Company issued 196,369,444 ordinary fully paid shares to the directors for amounts owing for director fees and professional fees.

The Company hereby gives notice that:

1. The issued Shares are part of the class of ordinary shares quoted on the ASX

2. The Company issued the Shares without a disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act

3. As at the date of this notice:
   (a) The Company has complied with he provision of Chapter 2M of the Act as they apply to the Company;

   (b) The Company has complied with section 674 of the Act; and

4. As at the date of this notice, there is no information:
   (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

   (b) is information that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:

      (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the body; and

      (ii) the right and liabilities attaching to the Shares.

Yours faithfully,

Ranko Matic
Non-Executive Director
Company Secretary

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