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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00991)

PRICE-SENSITIVE INFORMATION/ OVERSEAS REGULATORY ANNOUNCEMENT THIRD QUARTERLY REPORT OF 2011

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the "Company") is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises ("PRC GAAP").

This announcement is made pursuant to Rules 13.09(1) and (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

1. IMPORTANT NOTICE

1.1 The board of directors (the "Board"), the supervisory committee, the directors, the supervisors and senior management members of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from, this report, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the content hereof.

1.2 Any directors who failed to attend the Board meeting should be disclosed separately.

Name of director not attending	Post of director not attending	Explanation of director not attending	Name of proxy
Li Gengsheng	Director	Business engagement	Ye Yonghui
Guan Tiangang	Director	Business engagement	Liu Haixia
Su Tiegang	Director	Business engagement	Ye Yonghui
Zhao Zunlian	Independent director	Business engagement	Li Yanmeng

1.3 The third quarterly financial report of the Company is unaudited.

1.4 Mr. Liu Shunda, the person-in-charge of the Company and Mr. Wang Xianzhou, the person-in-charge of accounting operations and of the accounting department (head of the accounting function), hereby make representation in respect of the truthfulness and completeness of the financial statements contained in this quarterly report.

2. BASIC INFORMATION OF THE COMPANY

2.1 Major accounting data and financial indicators

Currency: RMB

	At the end of the reporting period	At the end of the previous year	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets (RMB'000)	235,161,473	210,755,870	11.58
Interests of equity holders (or Interests of shareholders) (RMB'000)	39,032,218	30,737,256	26.99
	Beginning of the year to the end of the reporting period (Jan – Sep)		Increase/decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities (RMB'000)	9,987,837.00		-6.44
Net cash flows per share generated from operating activities (RMB/share)	0.7831		-9.70

	The reporting period (Jul – Sep)	Beginning of the year to the end of the reporting period (Jan – Sep)	Increase/decrease of the reporting period as compared to the corresponding period of the previous year (%)
Net profit attributable to shareholders of the Company (RMB'000)	354,710	1,208,842	-53.74
Basic earnings per share (RMB/per share)	0.0266	0.0948	-57.30
Basic earnings per share excluding non-recurring profit/loss (RMB/per share)	0.0205	0.0841	-63.39
Diluted earnings per share (RMB/per share)	0.0266	0.0948	-57.30
Weighted average return on net assets (%)	0.92	3.52	a decrease of 1.68 percentage points
Weighted average return on net assets excluding non-recurring profit/loss (%)	0.71	3.13	a decrease of 1.63 percentage points

Excluding non-recurring profit/loss items and amounts:

RMB'000

Item	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Explanation
Gains and losses from disposal of non-current assets	-8,751	Gain from disposal of non-current assets
Government's grants accounted for in the profit and loss account for the reporting period (except for the grants that are closely related to the Company's ordinary course of business; and that are continuously enjoyed in compliance with the State's policies and regulations in an amount or quantity specified by certain standards)	123,609	Government's grants for the reporting period
Profit/loss from liabilities restructuring	25	Profit gained from restructuring of liabilities
Profit/loss gained from loans entrusted to external entities	4,480	Profit gained from loans entrusted to associates (joint ventures)
Other non-operating income and expenses excluding the above-mentioned items	18,343	Net amount of other non-operating income and expenses
Other profit/loss items conforming with the definition of non-recurring profit or loss	58,239	Gain from disposal of long-term investment in equity
Impact of income tax	-30,423	Impact of above items on income tax expenses
Effects of minority shareholders' interests (after tax)	-28,967	Impact of above items on minority shareholders' interests
Total	136,555	

2.2 Total number of shareholders as at the end of the reporting period and table of shareholding of the top ten holders of shares free from selling restrictions

Unit: share

Total number of shareholders at the end of the reporting period	226,007

Shareholding of the top ten holders of circulating shares free from selling restrictions

Name of shareholder (Full name)	Number of circulating shares held not subject to selling restrictions as at the end of the reporting period	Type of shares	
China Datang Corporation	4,038,977,414	RMB-denominated ordinary share	4,038,977,414
HKSCC Nominees Limited	3,262,369,081	Overseas-listed foreign shares	3,262,369,081
Hebei Construction & Investment Group Co., Ltd	1,281,872,927	RMB-denominated ordinary share	1,281,872,927
Beijing Energy Investment (Group) Company Limited	1,260,988,672	RMB-denominated ordinary share	1,260,988,672
Tianjin Jinneng Investment Company	1,197,012,600	RMB-denominated ordinary share	1,197,012,600
Zhongrong Hui Investment Guarantee Co., Ltd.	160,000,000	RMB-denominated ordinary share	160,000,000
China Dongfang Electric Group Co., Ltd.	139,960,000	RMB-denominated ordinary share	139,960,000
Aerospace Science & Technology Finance Co., Ltd	69,097,023	RMB-denominated ordinary share	69,097,023
CCCC Investment Co., Ltd.	59,900,000	RMB-denominated ordinary share	59,900,000
Account No.1 of the National Council for Social Security Fund	33,000,000	RMB-denominated ordinary share	33,000,000

CDC Overseas Investment Co., Ltd., China Datang Corporation's wholly-owned subsidiary, holds 480,680,000 H shares of the Company as at the end of the reporting period, representing approximately 3.61% of the Company's total share capital, which are included in the shareholding of HKSCC Nominees Limited. Hence China Datang Corporation and its subsidiary hold a total of 4,619,657,414 issued shares of the Company, representing approximately 34.71% of the Company's total issued shares as at the end of the reporting period.

3. SIGNIFICANT MATTERS

3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

✓ Applicable ☐ Not applicable

(1) Cash balance of the Company and its subsidiaries as at the end of the reporting period increased by approximately 202% over the beginning of the reporting period. This was mainly because of the non-public issue of A shares, the public issue of corporate bonds and an increase in borrowings.

(2) Prepayments of the Company and its subsidiaries as at the end of the reporting period increased by approximately 308% over the beginning of the reporting period. This was mainly because of increases in prepayments for fuel coal made by the Company's coal-fired power plants and Beijing Datang Fuel Co., Ltd.

(3) Inventories of the Company and its subsidiaries as at the end of the reporting period increased by approximately 32% over the beginning of the reporting period. This was mainly because of increases in coal inventories of the Company's coal-fired power plants and Beijing Datang Fuel Co., Ltd.

(4) Taxes payable of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 146% over the beginning of the reporting period. This was mainly because of increases in input value-added taxes not yet deducted from the Company's subsidiaries.

(5) Debentures payable of the Company as at the end of the reporting period increased by approximately 50% over the beginning of the reporting period. This was mainly because the Company has publicly issued corporate bonds of RMB3 billion during the reporting period.

(6) Long-term payables of the Company and its subsidiaries as at the end of the reporting period increased by approximately 58% over the beginning of the reporting period. This was mainly because of the growth in the financial leasing business of the Company's subsidiaries.

(7) Capital reserve of the Company and its subsidiaries as at the end of the reporting period increased by approximately 148% over the beginning of the reporting period. This was mainly because of the capital premium arisen from the Company's issue of shares.

(8) Undistributed profits of the Company and its subsidiaries as at the end of the reporting period increased by approximately 45% over the beginning of the reporting period. This was mainly because of the profit realised for the nine months ended 30 September 2011.

(9) Business tax and surcharges of the Company and its subsidiaries for the nine months ended 30 September 2011 increased by approximately 37% over the corresponding period of the previous year. This was mainly because of an increase in tax as a result of an increase in operating revenues during the reporting period.

(10) Financial expenses of the Company and its subsidiaries for the nine months ended 30 September 2011 increased by approximately 30% over the corresponding period of the previous year. This was mainly because of an increase in interest expenses as a result of an increase in borrowings of the Company and its subsidiaries.

(11) Investment income of the Company and its subsidiaries for the nine months ended 30 September 2011 increased by approximately 64% over the corresponding period of the previous year. This was mainly because the invested entities recorded growth in results performance, resulting in an increase in investment income as recognised in accordance with the equity method.

(12) Other comprehensive income of the Company and its subsidiaries for the nine months ended 30 September 2011 decreased by approximately 326% over the corresponding period of the previous year. This was mainly because of decreases in other comprehensive incomes at the Company's invested entities during the reporting period.

(13) Net cash flows generated from investing activities of the Company and its subsidiaries for the nine months ended 30 September 2011 decreased by approximately 39% over the corresponding period of the previous year. This was mainly because of an increase in capital expenditure during the reporting period.

(14) Net cash flows generated from financing activities of the Company and its subsidiaries for the nine months ended 30 September 2011 increased by approximately 290% over the corresponding period of the previous year. This was mainly because of an increase in cash inflow as a result of the non-public issue of A shares and the public issue of corporate bonds.

3.2 The analysis and explanation of progress and impact of major events and solutions

☐ Applicable ✓ Not applicable

3.3 The performance of the undertakings made by the Company, shareholders and the de facto controller

☐ Applicable ✓ Not applicable

3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year

☐ Applicable ✓ Not applicable

3.5 Status of the implementation of the cash dividend policy during the reporting period

On 26 August 2011, the 2011 Second Extraordinary General Meeting of the Company considered and approved the dividend distribution plan for 2010 of the Company. Based on the total share capital of 13,310,037,578 shares as at 30 May 2011, the Company will distribute 2010 cash dividends of RMB0.07 per share (tax inclusive) to all shareholders. The relevant dividend distribution plan will be completed before 26 October 2011.

By Order of the Board
Zhou Gang
Secretary to the Board

Beijing, the PRC, 25 October 2011

As at the date of this announcement, the directors of the Company are:

Liu Shunda, Hu Shengmu, Cao Jingshan, Fang Qinghai, Zhou Gang, Liu Haixia, Guan Tiangang, Su Tiegang, Ye Yonghui, Li Gengsheng, Li Yanmeng, Zhao Zunlian*, Li Hengyuan*, Zhao Jie*, Jiang Guohua**

** Independent non-executive directors*

4 APPENDIX

4.1 Datang International Power Generation Co., Ltd.

Consolidated and the Company Balance Sheet as at 30 September 2011 (unaudited)

(Amounts expressed in thousands of Renminbi unless otherwise stated)

Assets	30 September 2011 Consolidated	31 December 2010 Consolidated	30 September 2011 The Company	31 December 2010 The Company
Current assets				
Cash balance	10,382,610	3,442,976	4,804,317	2,145,796
Notes receivable	319,499	190,185	100	–
Accounts receivable	7,666,029	7,968,437	1,078,106	1,047,934
Prepayments	2,989,662	732,711	39,558	64,961
Dividends receivable	–	–	347,855	51,906
Other receivables	1,866,144	1,430,769	4,092,006	2,891,606
Inventories	5,293,297	4,011,713	370,312	350,202
Other current assets	122,423	92,223	–	–
Total current assets	28,639,664	17,869,014	10,732,254	6,552,405
Non-current assets				
Available-for-sale financial assets	82,396	91,043	–	–
Long-term receivables	114,029	122,085	8,475,397	6,086,841
Long-term equity investments	10,461,580	9,372,636	35,105,208	29,870,872
Investment properties	239,775	211,866	–	–
Fixed assets	122,603,763	120,206,915	7,219,202	7,670,850
Construction-in-progress	58,063,667	49,643,216	2,803,313	2,030,300
Construction materials	8,441,344	7,446,226	–	–
Disposal of fixed assets	1,320	147	–	–
Intangible assets	3,931,206	3,918,803	530,137	534,383
Goodwill	696,952	570,515	33,561	33,561
Long-term deferred expenses	294,055	297,487	4,125	12,042
Deferred income tax assets	1,317,711	944,269	167,119	66,096
Other non-current assets	274,011	61,648	–	–
Total non-current assets	206,521,809	192,886,856	54,338,062	46,304,945
Total assets	235,161,473	210,755,870	65,070,316	52,857,350

Datang International Power Generation Co., Ltd.

Consolidated and the Company Balance Sheet as at 30 September 2011 (unaudited)

(Amounts expressed in thousands of Renminbi unless otherwise stated)

Liabilities and shareholders' equity	30 September 2011 Consolidated	31 December 2010 Consolidated	30 September 2011 The Company	31 December 2010 The Company
Current liabilities				
Short-term loans	17,617,729	19,374,828	–	880,000
Notes payable	1,569,056	980,127	–	–
Accounts payable	15,817,837	15,480,360	849,122	1,272,843
Advances from customers	1,174,300	622,516	–	2,500
Salary payable	72,058	51,444	5,132	8,574
Taxes payable	-2,110,334	-857,120	-6,976	154,329
Interest payable	388,938	390,087	184,150	180,439
Dividends payable	701,810	2,336	–	–
Other payables	1,807,184	1,405,532	373,874	227,150
Non-current liabilities due within one year	12,511,857	14,810,183	3,533,400	463,400
Total current liabilities	49,550,435	52,260,293	4,938,702	3,189,235
Non-current liabilities				
Long-term loans	121,521,464	109,585,377	10,838,000	12,135,200
Debentures payable	8,934,013	5,949,018	8,934,013	5,949,018
Long-term payable	5,881,636	3,722,782	9,000	18,000
Specific payable	400	400	–	–
Accrued liabilities	41,603	41,603	–	–
Deferred income tax liabilities	584,590	414,377	–	–
Other non-current liabilities	466,195	460,989	299,826	316,317
Total non-current liabilities	137,429,901	120,174,546	20,080,839	18,418,535
Total liabilities	186,980,336	172,434,839	25,019,541	21,607,770
Shareholders' equity				
Share capital	13,310,038	12,310,038	13,310,038	12,310,038
Capital surplus	10,059,340	4,056,119	9,927,842	4,321,900
Specific reserve	554,958	491,856	478,424	450,948
Surplus reserve	11,145,646	11,145,646	11,183,080	11,183,080
Undistributed profits	3,907,138	2,698,296	5,151,391	2,983,614
Foreign currency conversion differences	55,098	35,301	–	–
Total equity attributable to equity holders of the Company	39,032,218	30,737,256	40,050,775	31,249,580
Minority interests	9,148,919	7,583,775	–	–
Total shareholders' equity	48,181,137	38,321,031	40,050,775	31,249,580
Total liabilities and shareholders' equity	235,161,473	210,755,870	65,070,316	52,857,350

Person-in-charge of the Company: Mr. Liu Shunda
Person-in-charge of accounting matters: Mr. Wang Xianzhou
Person-in-charge of the accounting institution: Mr. Wang Xianzhou

4.2 Datang International Power Generation Co., Ltd.

Consolidated Profit and Loss Account for the nine months ended 30 September 2011(unaudited)

(Amounts expressed in thousands of Renminbi unless otherwise stated)

Item	Amounts for the reporting period (Jul – Sep)	Amounts for the corresponding period of the previous year (Jul – Sep)	Amounts for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amounts for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
1. Operating revenue	18,438,030	15,002,503	51,759,594	43,948,509
Less: Operating cost	15,643,323	11,859,008	43,449,421	35,967,838
Business tax and surcharges	101,857	98,824	340,802	248,732
Selling expenses	186,127	96,150	363,284	303,705
General and administrative expenses	438,455	389,712	1,229,899	1,084,604
Financial expenses - net	1,825,679	1,370,729	5,083,419	3,909,678
Impairment loss of assets	–	-5,009	-56	-6,152
Add: Investment income	378,197	134,741	739,458	451,504
Including: Investment income from associates and jointly controlled entities	318,309	111,478	660,994	405,953
2. Operating profit	620,786	1,327,830	2,032,283	2,891,608
Add: Non-operating income	38,151	59,221	176,536	154,421
Less: Non-operating expenses	990	6,828	20,185	10,004
3. Total profit	657,947	1,380,223	2,188,634	3,036,025
Less: Income tax	130,534	217,728	410,336	523,116
4. Net profit	527,413	1,162,495	1,778,298	2,512,909
Net profit attributable to equity holders of the Company	354,710	766,718	1,208,842	1,596,464
Minority interests	172,703	395,777	569,456	916,445
5. Earnings per share				
Basic earnings per share	0.0266	0.0623	0.0948	0.1316
Diluted earnings per share	0.0266	0.0623	0.0948	0.1316
6. Other comprehensive income	-2,085	5,293	-51,602	-12,103
7. Total comprehensive income	525,328	1,167,788	1,726,696	2,500,806
Total comprehensive income attributable to equity holders of the Company	352,578	772,011	1,157,126	1,586,552
Total comprehensive income attributable to minority shareholders	172,750	395,777	569,570	914,254

Person-in-charge of the Company: Mr. Liu Shunda
Person-in-charge of accounting matters: Mr. Wang Xianzhou
Person-in-charge of the accounting institution: Mr. Wang Xianzhou

Datang International Power Generation Co., Ltd.

Profit and Loss Account of the Company for the nine months ended 30 September 2011 (unaudited)

(Amounts expressed in thousands of Renminbi unless otherwise stated)

Item	Amounts for the reporting period (Jul – Sep)	Amounts for the corresponding period of the previous year (Jul – Sep)	Amounts for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amounts for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
1. Operating revenue	2,467,008	2,021,666	7,022,898	6,370,952
Less: Operating cost	2,398,260	1,814,588	6,631,175	5,767,319
Business tax and surcharges	15,577	17,357	57,422	31,639
General and administrative expenses	119,316	107,543	346,067	313,433
Financial expenses - net	253,604	178,694	727,143	458,219
Add: Investment income	518,811	358,564	2,804,512	1,933,072
Including: Investment income from associates and jointly controlled entities	318,309	111,478	660,994	405,953
2. Operating profit	199,062	262,048	2,065,603	1,733,414
Add: Non-operating income	6,367	9,115	20,547	45,842
Less: Non-operating expenses	363	3,642	12,464	4,662
3. Total profit	205,066	267,521	2,073,686	1,774,594
Less: Income tax	-57,262	10,434	-94,091	31,001
4. Net profit	262,328	257,087	2,167,777	1,743,593
Net profit attributable to equity holders of the Company	262,328	257,087	2,167,777	1,743,593
Minority interests				
5. Earnings per share				
Basic earnings per share				
Diluted earnings per share				
6. Other comprehensive income	-2,685	–	-65,008	-7,745
7. Total comprehensive income	259,643	257,087	2,102,769	1,735,848
Total comprehensive income attributable to equity holders of the Company	259,643	257,087	2,102,769	1,735,848
Total comprehensive income attributable to minority shareholders				

Person-in-charge of the Company: Mr. Liu Shunda
Person-in-charge of accounting matters: Mr. Wang Xianzhou
Person-in-charge of the accounting institution: Mr. Wang Xianzhou

4.3 Datang International Power Generation Co., Ltd.

Consolidated and the Company Cash Flow Statement for the nine months ended 30 September 2011 (unaudited)

(Amounts expressed in thousands of Renminbi unless otherwise stated)

Item	For the nine months ended 30 September			
	2011 Consolidated	2010 Consolidated	2011 The Company	2010 The Company
1. Cash flows generated from operating activities				
Cash received from sales of goods and services rendered	60,385,258	47,337,318	8,124,654	7,750,339
Refund of taxes and levies	59,046	7,506	–	–
Other cash received relating to operating activities	836,502	149,786	240,007	228,687
Sub-total of cash inflows	61,280,806	47,494,610	8,364,661	7,979,026
Cash paid for goods and services received	43,338,613	31,251,083	6,724,720	5,180,640
Cash paid to and on behalf of employees	1,505,632	1,354,900	614,483	608,277
Payments of all types of taxes	4,386,145	3,193,541	598,745	409,523
Other cash paid relating to operating activities	2,062,579	1,020,280	509,210	398,739
Sub-total of cash outflows	51,292,969	36,819,804	8,447,158	6,597,179
Net cash flows generated from operating activities	9,987,837	10,674,806	-82,497	1,381,847
2. Cash flows generated from investing activities				
Cash received on disposals of investment	569,074	1,268,553	2,493,003	1,845,530
Cash received on investment income	729,519	329,248	2,165,501	1,734,308
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	5,052	133,107	–	–
Other cash received relating to investing activities	549,492	3,089,078	221,714	5,726,639
Sub-total of cash inflows	1,853,137	4,819,986	4,880,218	9,306,477
Cash paid to acquire fixed assets, intangible assets and other long-term assets	14,338,799	13,757,418	607,732	548,181
Cash paid to acquire investments	3,220,263	2,740,174	10,283,219	10,961,366
Other cash paid relating to investing activities	819,447	175,172	1,074,887	282,129
Sub-total of cash outflows	18,378,509	16,672,764	11,965,838	11,791,676
Net cash flow generated from investing activities	-16,525,372	-11,852,778	-7,085,620	-2,485,199

Datang International Power Generation Co., Ltd.

Consolidated and the Company Cash Flow Statement for the nine months ended 30 September 2011 (unaudited)

(Amounts expressed in thousands of Renminbi unless otherwise stated)

3. Cash flows generated from financing activities				
Cash received from investment	8,790,169	3,967,364	6,670,950	3,341,763
Including: Cash received from minority shareholders' equity investments in subsidiaries	1,411,303	633,257	–	–
Cash received from borrowings	53,075,108	58,989,239	5,700,000	6,300,000
Cash received from the issue of debentures	2,976,000	–	2,976,000	–
Other cash received relating to financing activities	2,060,930	37,630	28,454	403,626
Sub-total of cash inflows	66,902,207	62,994,233	15,375,404	10,045,389
Cash paid on repayments of borrowings	45,802,556	51,416,526	4,807,200	6,497,200
Cash paid for dividends, profit appropriation or interest expenses	7,259,281	7,075,619	697,354	1,333,461
Including: Dividends paid to minority shareholders by subsidiaries	205,954	287,206	–	–
Other cash paid relating to financing activities	347,295	1,040,612	35,570	159,843
Sub-total of cash outflows	53,409,132	59,532,757	5,540,124	7,990,504
Net cash flows generated from financing activities	13,493,075	3,461,476	9,835,280	2,054,885
4. Effect of foreign exchange rate changes on cash and cash equivalents	-15,906	-2,894	-8,642	-3,181
5. Net increase (decrease) in cash and cash equivalents	6,939,634	2,280,610	2,658,521	948,352
Add: balance of cash and cash equivalents at the beginning of the reporting period	3,442,976	1,506,435	2,145,796	291,589
6. Balance of cash and cash equivalents at the end of the reporting period	10,382,610	3,787,045	4,804,317	1,239,941

Person-in-charge of the Company: Mr. Liu Shunda
Person-in-charge of accounting matters: Mr. Wang Xianzhou
Person-in-charge of the accounting institution: Mr. Wang Xianzhou