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Helsinki, Finland, 2011-05-03 16:00 CEST (GLOBE NEWSWIRE) --

Fingrid Oyj

Stock exchange release 3 May 2011 at 17.00 EET

Fingrid Oyj's Annual General Meeting was held in Helsinki today, 3 May 2011. The Annual General Meeting accepted the financial statements for 2010, confirmed the income statement and balance sheet, and discharged the members of the Board of Directors and the President from liability.

The Annual General Meeting accepted amendments to the company's articles of association. The foremost amendments concerned the reduction of the number of the members of the Board from seven to five, abolishing the stipulation that decisions by the Board require a majority of three quarters, and raising the number of members on the company's Advisory Committee from twelve to fourteen.

The Annual General Meeting elected the Chairman, Deputy Chairman and other Board members as well as their personal deputy members for Fingrid Oyj for 2011. Moreover, two members and deputy members were elected. Their terms of office will finish after the changes to the company's articles of association have been registered.

Members of the Board

Helena Wallden (Chairman), M.Sc. (Tech.)

Arto Lepisto (Deputy Chairman), Deputy Director General, Ministry of Employment and the Economy

Elina Engman, Vice President, Energy, Kemira Oyj

Timo Kaerkkaeinen, Senior Portfolio Manager, Mutual Pension Insurance Company Ilmarinen

Esko Raunio, Director, Private Equity Real Estate Investments, Tapiola Mutual Pension Insurance Company

Personal deputy members

Antti Riivari, Senior Advisor, Ministry of Employment and the Economy

Timo Ritonummi, Senior Engineer, Ministry of Employment and the Economy

Marja Hanski, Ministerial Advisor, Ministry of Employment and the Economy

Mikko Raesaenen, Head of Private Equity, Mutual Pension Insurance Company Ilmarinen

Jari Eklund, Director, Tapiola-Group

The Annual General Meeting decided to pay a dividend of 2,018.26 euros per share as proposed by the Board of Directors, i.e. a total of 6,710,698.27 euros.

Authorised Public Accountants PricewaterhouseCoopers Oy was elected as the auditor of the company.

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