

October 13, 2011

## Final Terms

### FINGRID OYJ

#### Issue of SEK 500,000,000 3.50 per cent. Fixed Rate Notes due 18 October 2016 under the €1,500,000,000 Debt Issuance Programme

#### Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 26 November 2010 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at Fingrid Oyj, Arkadiankatu 23 B, FIN-00100 Helsinki, Finland and [www.fingrid.fi](http://www.fingrid.fi) and copies may be obtained from Fingrid Oyj, Arkadiankatu 23 B, FIN-00100 Helsinki, Finland.

<b>1</b>	Issuer:	Fingrid Oyj
<b>2</b>	(i) Series Number:	18102016FIXEDSEK500
	(ii) Tranche Number:	1
<b>3</b>	Specified Currency or Currencies:	Swedish Krona (“SEK”)
<b>4</b>	Aggregate Nominal Amount of Notes admitted to trading:	SEK 500,000,000
	(i) Series:	SEK 500,000,000
	(ii) Tranche:	SEK 500,000,000
<b>5</b>	Issue Price:	99.739 per cent. of the Aggregate Nominal Amount
<b>6</b>	(i) Specified Denominations:	SEK 1,000,000 and integral multiples of SEK 100,000 in excess thereof up to and including SEK 1,900,000. No Notes in definitive form will be issued with a denomination above 1,900,000.
	(ii) Calculation Amount:	SEK 100,000
<b>7</b>	(i) Issue Date:	October 18, 2011
	(ii) Interest Commencement Date:	October 18, 2011
<b>8</b>	Maturity Date:	October 18, 2016

1005

<b>9</b>	Interest Basis:	3.50 per cent. Fixed Rate (further particulars specified below)
<b>10</b>	Redemption/Payment Basis:	Redemption at par
<b>11</b>	Change of Interest or Redemption/Payment Basis:	Not Applicable
<b>12</b>	Put/Call Options:	Not Applicable
<b>13</b>	Status of the Notes:	Senior
<b>14</b>	Method of distribution:	Non-syndicated

#### **Provisions Relating to Interest (if any) Payable**

<b>15</b>	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	3.50 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	October 18 in each year, commencing on October 18 2012, adjusted in accordance with Following Business Day Convention, not adjusted
	(iii) Fixed Coupon Amount[(s)]:	SEK 3,500 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
<b>16</b>	<b>Floating Rate Note Provisions</b>	Not Applicable
<b>17</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>18</b>	<b>Index Linked Interest Note/other variable-linked interest Note Provisions</b>	Not Applicable
<b>19</b>	<b>Dual Currency Note Provisions</b>	Not Applicable

#### **Provisions Relating to Redemption**

<b>20</b>	<b>Call Option</b>	Not Applicable
<b>21</b>	<b>Put Option</b>	Not Applicable
<b>22</b>	<b>Final Redemption Amount of each Note</b>	SEK 100.000 per Calculation Amount

145

## 23 Early Redemption Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Not Applicable
--	----------------

## General Provisions Applicable to the Notes

24	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25	New Global Note:	No
26	Financial Centre(s) or other special provisions relating to payment dates:	Stockholm, London and TARGET
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
30	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
31	Consolidation provisions:	Not Applicable
32	Other final terms:	Not Applicable

## Distribution

33	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Stabilising Manager(s) (if any):	Not Applicable
34	If non-syndicated, name of Dealer:	Svenska Handelsbanken AB (publ)

KKS

- 35 U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- 36 Additional selling restrictions: Not Applicable

### Purpose of Final Terms

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the €1,500,000,000 Debt Issuance Programme of Fingrid Oyj.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

  
Duly authorised  
**Tarmo Rantalankila**  
General Counsel

  
**Tom Pippingsköld**  
Chief Financial Officer

## Part B – Other Information

### 1 Listing

- |      |   |   |
|------|---|---|
| (i)  | Admission to trading:                                       | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on London Stock Exchange's Regulated Market and listing the Official List of the UK Listing Authority with effect from Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP 1,750   |

### 2 Ratings

Ratings:	The Notes to be issued have not been rated.
----------	---

### 3 Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4 *Fixed Rate Notes only – Yield*

Indication of yield:	3.558 per cent The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
----------------------	---

### 5 Operational Information

ISIN Code:	XS0692637803
Common Code:	069263780
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s):	Citibank, N.A., London Branch 21st Floor, Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No

KKS