

October 13, 2011

**Final Terms  
FINGRID OYJ**

**Issue of SEK 500,000,000 Floating Rate Notes due October 2016  
under the €1,500,000,000 Debt Issuance Programme**

**Part A – Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 26 November 2010 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at Fingrid Oyj, Arkadiankatu 23 B, FIN-00100 Helsinki, Finland and [www.fingrid.fi](http://www.fingrid.fi) and copies may be obtained from Fingrid Oyj, Arkadiankatu 23 B, FIN-00100 Helsinki, Finland.

<b>1</b>	Issuer:	Fingrid Oyj
<b>2</b>	(i) Series Number:	18102016FRNSEK500
	(ii) Tranche Number:	1
<b>3</b>	Specified Currency or Currencies:	Swedish Krona (“SEK”)
<b>4</b>	Aggregate Nominal Amount of Notes admitted to trading:	SEK 500,000,000
	(i) Series:	SEK 500,000,000
	(ii) Tranche:	SEK 500,000,000
<b>5</b>	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
<b>6</b>	(i) Specified Denominations:	SEK 1,000,000 and integral multiples of SEK 100,000 in excess thereof up to and including SEK 1,900,000. No Notes in definitive form will be issued with a denomination above 1,900,000.
	(ii) Calculation Amount:	SEK 100,000
<b>7</b>	(i) Issue Date:	October 18, 2011
	(ii) Interest Commencement Date:	October 18, 2011
<b>8</b>	Maturity Date:	Interest Payment Date falling in or nearest to October 2016
<b>9</b>	Interest Basis:	3 months STIBOR + 1.20 per cent. Floating Rate (further particulars specified below)
<b>10</b>	Redemption/Payment Basis:	Redemption at par
<b>11</b>	Change of Interest or Redemption/Payment Basis:	Not Applicable

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<b>12</b>	Put/Call Options:	Not Applicable
<b>13</b>	Status of the Notes:	Senior
<b>14</b>	Method of distribution:	Non-syndicated

**Provisions Relating to Interest (if any) Payable**

<b>15</b>	<b>Fixed Rate Note Provisions</b>	Not Applicable
<b>16</b>	<b>Floating Rate Note Provisions</b>	Applicable
(i)	Interest Period(s):	Interest will be payable quarterly in arrears, subject in each case to the Business Day Convention specified below
(ii)	Specified Interest Payment Dates:	January 18, April 18, July 18, October 18 in each year commencing on January 18 2012 up to and including the Maturity Date.
(iii)	Interest Period Date:	Not Applicable
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Business Centre(s):	Stockholm
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the [Agent]):	Not Applicable
(viii)	Screen Rate Determination:	
	– Reference Rate:	3 months STIBOR
	– Interest Determination Date(s):	Second Stockholm Business Day prior to the start of each Interest Period.
	– Relevant Screen Page:	Reuters page SIDE
(ix)	ISDA Determination:	
	– Floating Rate Option:	Not Applicable
	– Designated Maturity:	Not Applicable
	– Reset Date:	Not Applicable
	– [ISDA Definitions:]	Not Applicable
(x)	Margin(s):	1.20 per cent. per annum
(xi)	Minimum Rate of Interest:	Not Applicable
(xii)	Maximum Rate of Interest:	Not Applicable
(xiii)	Day Count Fraction:	Actual/360
(xiv)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest	Not Applicable

on Floating Rate Notes, if different from those set out in the Conditions:

**17 Zero Coupon Note Provisions** Not Applicable

**18 Index Linked Interest Note/other variable-linked interest Note Provisions** Not Applicable

**19 Dual Currency Note Provisions** Not Applicable

**Provisions Relating to Redemption**

**20 Call Option** Not Applicable

**21 Put Option** Not Applicable

**22 Final Redemption Amount of each Note** SEK 100.000 per Calculation Amount

**23 Early Redemption Amount**

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

Not Applicable

**General Provisions Applicable to the Notes**

**24 Form of Notes:** Bearer Notes:  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

**25 New Global Note:** No

**26 Financial Centre(s) or other special provisions relating to payment dates:** Stockholm, London and TARGET

**27 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):** No.

**28 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:** Not Applicable

**29 Details relating to Instalment Notes:** Not Applicable

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amount of each instalment, date on which each payment is to be made:

- |           |                                                                 |                |
|-----------|-----------------------------------------------------------------|----------------|
| <b>30</b> | Redenomination, renormalisation and reconventioning provisions: | Not Applicable |
| <b>31</b> | Consolidation provisions:                                       | Not Applicable |
| <b>32</b> | Other final terms:                                              | Not Applicable |

#### **Distribution**

- |           |                                       |                                       |
|-----------|---------------------------------------|---------------------------------------|
| <b>33</b> | (i) If syndicated, names of Managers: | Not Applicable                        |
|           | (ii) Stabilising Manager(s) (if any): | Not Applicable                        |
| <b>34</b> | If non-syndicated, name of Dealer:    | Svenska Handelsbanken AB (publ)       |
| <b>35</b> | U.S. Selling Restrictions:            | Reg. S Compliance Category 2; TEFRA D |
| <b>36</b> | Additional selling restrictions:      | Not Applicable                        |

#### **Purpose of Final Terms**

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the €1,500,000,000 Debt Issuance Programme of Fingrid Oyj.

#### **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:



Duly authorised

**Tarmo Rantalankila**  
General Counsel



**Tom Pippingsköld**  
Chief Financial Officer



## Part B – Other Information

### 1 Listing

- |      |                                                             |                                                                                                                                                                                                                                       |
|------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)  | Admission to trading:                                       | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on London Stock Exchange's Regulated Market and listing the Official List of the UK Listing Authority with effect from Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP 1,750                                                                                                                                                                                                                             |

### 2 Ratings

Ratings:	The Notes to be issued have not been rated.
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### 3 Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 1 Operational Information

ISIN Code:	XS0692632085
Common Code:	069263208
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s):	Citibank, N.A., London Branch 21st Floor, Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No