

Fingrid Oyj / Miscellaneous

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Fingrid Oyj

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The grid network companies Fingrid Oyj from Finland and Elering OU from Estonia have completed the Estlink 1 transmission cable transaction.

Previously, the transmission system operators have rented the cable capacity from its owners, AS Nordic Energy Link ('NEL') and its subsidiary N.E.L. Finland Oy. NEL's shareholders are Eesti Energia AS (39.9%), AS Latvenergo (25%), Lietuvos Energijos Gamyba AB (25%) and Finestlink Oy (10.1%).

The transaction was announced on 27 November, 2013.

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