

Final Terms dated 16 April 2014

FINGRID OYJ

Issue of EUR 80,000,000 2.95 per cent. Notes due 24 April 2029 under
the €1,500,000,000 Debt Issuance Programme

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 14 November 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (and amendments thereto, including Directive 2010/73/EU) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus has been published on the market news section of the London Stock Exchange website (www.londonstockexchange.com/exchange/prices-and-news/news/market-news/market-news-home.html).

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| 1 | Issuer: | Fingrid Oyj |
| 2 | (i) Series Number: | 24042029FIXEDEUR80 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes became fungible: | Not Applicable |
| 3 | Specified Currency: | Euro ("EUR") |
| 4 | Aggregate Nominal Amount of Notes admitted to trading: | |
| | (i) Series: | EUR 80,000,000 |
| | (ii) Tranche: | EUR 80,000,000 |
| 5 | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6 | (iii) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000. |
| | (iv) Calculation Amount: | EUR 1,000 |
| 7 | (v) Issue Date: | 24 April 2014 |
| | (vi) Interest Commencement Date: | 24 April 2014 |
| 8 | Maturity Date: | 24 April 2029 |

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| 9 | Interest Basis: | 2.95 per cent. Fixed Rate |
| 10 | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount |
| 11 | Change of Interest Basis: | Not Applicable |
| 12 | Put/Call Options: | Not Applicable |
| 13 | Status of the Notes: | Senior |

Provisions Relating to Interest (if any) Payable

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| 14 | Fixed Rate Note Provisions | Applicable |
| | (vii) Rate(s) of Interest: | 2.95 per cent. per annum payable in arrear on each Interest Payment Date |
| | (viii) Interest Payment Date(s): | 24 April in each year, commencing 24 April 2015 up to, and including, the Maturity Date |
| | (ix) Fixed Coupon Amount(s): | EUR 29,50 per Calculation Amount |
| | (x) Broken Amount(s): | Not Applicable |
| | (xi) Day Count Fraction: | Actual/Actual – ICMA |
| | (xii) Determination Dates: | 24 April in each year |
| 15 | Floating Rate Note Provisions | Not Applicable |
| 16 | Zero Coupon Note Provisions | Not Applicable |

Provisions Relating to Redemption

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| 17 | Call Option | Not Applicable |
| 18 | Put Option | Not Applicable |
| 19 | Final Redemption Amount of each Note | EUR 1,000 per Calculation Amount |
| 20 | Early Redemption Amount | |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption | EUR 1,000 per Calculation Amount |

General Provisions Applicable to the Notes

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| 21 | Form of Notes: | Bearer Notes: |
| | | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the |

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| 22 | New Global Note: | Permanent Global Note |
| 23 | Financial Centre(s): | Yes |
| 24 | U.S. Selling Restrictions: | Helsinki and TARGET |
| | | Reg. S Compliance Category 2; TEFRA D |

Signed on behalf of the Issuer:

By:

Duly authorised



Jukka Ruusunen
President & CEO



Jan Montell
Chief Financial Officer

PART B – OTHER INFORMATION

1 Listing

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| (xiii) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated market of the London Stock Exchange plc and admitted to the official list of the UK Listing Authority with effect from 24 April 2014. |
| (xiv) | Estimate of total expenses related to admission to trading: | GBP 2,700 |

2 Ratings

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| Ratings: | The Notes to be issued have been rated: Moody's: A1 Fitch: A+ |
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3 Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Fixed Rate Notes only – Yield

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| Indication of yield: | 2.95 per cent per annum |
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5 Operational Information

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| ISIN Code: | XS1061030034 |
| Common Code: | 106103003 |
| Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable |
| Names and addresses of additional Paying Agent(s): | Not Applicable |
| Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for |



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Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.