Fingrid Oyj / Miscellaneous

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Helsinki, Finland, 2015-06-17 14:30 CEST (GLOBE NEWSWIRE) -- Fingrid Oyj Stock exchange release 17 June, 2015 at 15.30 EET

In a transaction completed today, Fingrid Oyj has sold its shares in Porvoon Alueverkko Oy to Porvoon Sahkoverkko Oy, which is part of the Porvoon Energia Oy - Borga Energi Ab Group. The transaction covers Fingrid's entire ownership in the company, i.e. 1/3 of all of Porvoon Alueverkko Oy's shares and votes.

Porvoon Alueverkko Oy owns and maintains electricity grids and also produces grid services for the Porvoo area. Porvoon Alueverkko Oy's activities as a distribution network operator have been separate from Fingrid Oyj's transmission grid operations.

The parties have agreed not to disclose the value of the transaction. The transaction will have a minor positive effect on Fingrid Oyj's second quarter result.

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