

16 November 2007

ASX Announcement

DESPATCH OF NON-RENOUNCEABLE PRO RATA OFFER OF OPTIONS PROSPECTUS

The Company is pleased to announce the despatch today, 16 November 2007, of the Prospectus for the non-renounceable pro rata offer of options as outlined to ASX on 2 November 2007.

Acceptance for the non-renounceable pro rata offer of options will close at 5pm on 7 December 2007.

Applicants should consult their brokers or professional advisors in regards to undertaking an investment in the offer.

Yours faithfully



Liz Hanrahan
Company Secretary