28 April 2011

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

Old Park Lane Research Report Released

Red Emperor Resources NL (ASX: RMP) is pleased to announce that Old Park Lane Capital Plc (Old Park Lane) has released their latest research report on the company, a copy of which can now be downloaded from Red Emperor's website (www.red-emperor.com)

UK based Old Park Lane is the current broker to Range Resources Limited (ASX: RRS ; AIM: RRL), the joint venture partner with RMP on both its Georgian and Puntland projects, and have been retained as the broker to Red Emperor's dual listing on AIM in London, expected to occur in late May 2011.

For and on behalf of the Board

Greg Bandy
Executive Director

Background
Red Emperor Resources NL (ASX: RMP) is a natural resources exploration company with interests in the frontier state of Puntland, Somalia, the Republic of Georgia and Western Australia.

- In Puntland, Red Emperor holds a 20% working interest in two licences encompassing the highly prospective Dharoor and Nugaal valleys with the operator and 45% interest holder Africa Oil Corp (TSXV:AOI) planning to drill two wells in 2011.
- In the Republic of Georgia, Red Emperor holds a 20% farm-in interest in onshore blocks VIa and VIb, covering approx. 6,500km^2. The joint venture partners recently completed a 410km 2D seismic program with independent consultants RPS Energy identifying 68 potential structures containing an estimated 2.045 billion barrels of oil-in-place (on a mean 100% basis).
- In Western Australia, Red Emperor has a 25% free carried interest in the "Jillawarra Project". The project consists of three mining tenements and covers part of the Mingah Range Greenstone Belt which is located between 50-75km WNW of Meekatharra, within the Meekatharra Mineral Field in the Murchison Province of Western Australia.

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