GALANTAS GOLD CORPORATION

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

GALANTAS GOLD CORPORATION, 360 Bay Street, Suite 500, Toronto, Ontario, M5H 2V6.

Item 2. Date of Material Change

April 4, 2006

Item 3. News Release

The Press Release was sent on April 4, 2006 via CCN Matthews — Toronto, Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Roland Phelps, President & CEO +44 (0) 2882 241100.

Item 9. Date of Report

April 4, 2006

Press Release : 4th April, 2006

Galantas Gold Corporation
(TSX Venture Exchange : GAL)
(AIM – London : GAL)

Notification of Exercise of Warrants And Berlin Stock Exchange Listing

Mr. L. J. Gunter, Director and Executive Chairman, announces that on Friday, March 31, he exercised 663,077 warrants to purchase the same number of common shares of Galantas Gold Corporation. As a result, he now owns approximately 12.01% of the issued and outstanding common shares of Galantas on an undiluted basis. Additionally to Mr. Gunter's exercise, a further 463,600 warrants have been exercised. All the warrants were exercisable at 15¢.

An application has been made to London's Alternative Investment Market (AIM) to admit to trading 1,126,677 new shares. The total number of shares in issue after the warrant exercise is 132,134,635.

Notification was received from the Berlin-Bremen Stock Exchange that the Company's shares are to be listed for trading on that exchange. The filing was made by a brokerage company called Berliner Freiverkehr (Aktien) AG and Galantas notes that trading took place on 31st March 2006.

Galantas is building Ireland's first gold mine on its 189 sq km exclusive Prospecting Licence. The corporate aim is to increase the resource base on the property through exploration and mine development, to expand mine production in stages, and to add value to the Company's production by marketing and selling certified Galántas ™ Irish gold jewellery.

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