

Grit Real Estate Income Group Limited
(the “Company” or “Grit”)

EXTRACT OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON 28 DECEMBER 2019 AT 01:00 P.M. MAURITIUS TIME AT 3RD FLOOR, LA CROISSETTE SHOPPING CENTRE, GRAND BAIE MAURITIUS

“[..]

17. SPECIAL RESOLUTION NUMBER 3 – MIGRATION TO GUERNSEY

The Chairman invited the shareholders present to record their votes in respect of special resolution number 3 which dealt with deregistration of the Company as a company under the laws of Mauritius pursuant to the provisions of Mauritian law for the purpose of becoming incorporated as a limited liability company under the laws of Guernsey pursuant to Part VII of the Companies (Guernsey) Law, 2008, as amended.

RESULT OF POLL:

100% of the total of 235,145,484 shares that voted were **IN FAVOUR**, and no shares were voted **AGAINST**. Special resolution number 3 was accordingly passed and the Company was authorised to deregister as a company under the laws of Mauritius pursuant to the provisions of Mauritian law for the purpose of becoming incorporated as a limited liability company under the laws of Guernsey pursuant to Part VII of the Companies (Guernsey) Law, 2008, as amended.

[..]

19. SPECIAL RESOLUTION NUMBER 5 – DIRECTOR’S AUTHORITY IN RELATION TO MIGRATION.

The Chairman invited the shareholders present to record their votes in respect of special resolution number 5 which dealt with the authority to any director or any other person authorised by the directors of the director to do any act, including to execute and deliver any document on behalf of the Company in relation to the Migration.


RESULT OF POLL:

98.12% of the total of 235,145,484 shares that voted were **IN FAVOUR**, and 1.88% of the total of 235,145,484 shares abstained. Special resolution number 5 was accordingly passed and with the authority to any director or any other person authorised by the directors of the Company to do any act, including to execute and deliver any document on behalf of the Company in relation to the Migration.

[..]”

Dated: 7 January 2021

Certified True Extract



Intercontinental Fund Services Limited
Company Secretary