

JPEL Private Equity Limited
Ground Floor
Cambridge House
Le Truchot, St Peter Port
Guernsey, GY1 1WD
www.jpelonline.com

JPEL PUBLISHES 2022 AGM CIRCULAR

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GUERNSEY, 9 NOVEMBER 2022

JPEL Private Equity Limited ("JPEL" or the "Company") has today published a circular to Shareholders (the "Circular").

Capitalised terms that are not defined herein have the meanings given to them in the Circular.

The Circular contains a notice of the Company's Annual General Meeting ("AGM") to be held at Ground Floor, Cambridge House, Le Truchot, St Peter Port, Guernsey, GY1 1WD on 29 November 2022 at 12 p.m. (GMT).

The following summarises all of the Resolutions that the Company is seeking to approve at the AGM.

SUMMARY OF RESOLUTIONS TO BE PROPOSED

Special Resolutions

1. To renew the Company's authority to make purchases of up to 15 per cent. of its own issued Shares pursuant to any proposed Tender Offer.
2. To renew the Company's general authority to make market purchases of up to 14.99 per cent. of its own issued Shares.

Ordinary Resolutions

3. To approve and adopt the Annual Report and Financial Statements of the Company for the year ended 30 June 2022.
4. To re-elect PricewaterhouseCoopers CI LLP as Auditors to the Company.
5. To re-authorise the Directors to determine the Auditors' remuneration.
6. To re-authorise and agree the remuneration of the Directors in accordance with the Articles of Incorporation.
7. To re-elect Christopher P. Spencer as a non-executive, independent director of the Company, who retires by rotation.
8. To re-elect Anthony (Tony) Dalwood as a non-executive, independent director of the Company, who retires by rotation.
9. To re-elect Sean Hurst as a non-executive, independent director of the Company, who retires by rotation.

Further details on each of the Resolutions are set out in the Circular.

Copies of the following documents are available for inspection at the registered office of the Company (which is also the place of the AGM) during normal business hours of any Business Day (Saturdays, Sundays and public holidays excepted) until the conclusion of the AGM:

- the Annual Report and financial statements for the year ended 30 June 2022; and
- the Circular.

A copy of this document has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

A full copy of the Circular and annual report and accounts are available on JPEL's website (through the "Investor Information", "Reports" and "Shareholder Documents" links through <http://www.jpelonline.com>). For the avoidance of doubt, the contents of the Company's website are not incorporated into, and do not form part of, this announcement.

Further copies of the Circular may be obtained, free of charge, from the registered office of the Company.

Copies of the Circular and Form of Proxy will be mailed to the Shareholders.

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About JPEL Private Equity Limited

JPEL Private Equity Limited is a Guernsey registered and incorporated, London Stock Exchange-listed, closed-ended investment company (LSE: JPEL) designed primarily to invest in the global private equity market. The investment objective of the Company is to achieve both short and long-term capital appreciation by investing in a well-diversified portfolio of private equity fund interests and by capitalising on the inefficiencies of the secondary private equity market.

ENQUIRIES:

FCF JPEL Management LLC
JPELClientService@fortress.com