

17 January 2008

BY FAX - ORIGINAL IN POST
(61 2 823 233 50)

Macquarie Group Ltd.
No. 1 Martin Place
Sydney, NSW 2000

Re: Notice of Person Ceasing to be a Substantial Shareholder Under Section 671B

Company Secretary:

Enclosed is a Notice under Section 671B of Person Ceasing to be a Substantial Shareholder dated 16 January 2008.

Please note that one or more of the affiliates of The Capital Group Companies, Inc. have made notifications to your company pursuant to Section 671B in the past.

For the purposes of this Notice an outstanding share balance of 272,733,737 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at GRGroup@capgroup.com.

Regards,

Christopher Aquino
Compliance Associate

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Macquarie Group Ltd.

ACN/ARSN _____

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

CAN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 16 January 2008

The previous notice was given to the company on 01 November 2007

The previous notice was dated 31 October 2007

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital International S.A., Capital International Limited, and Capital Guardian Trust Company) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
1 November 2007 Thru 16 January 2008	The Capital Group Companies, Inc.	Decreased holdings	Average price of 54.1143 AUD	659,989 Ordinary Shares	659,989

See Annexure A dated 31 October 2007

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

The shares being reported are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital International S.A., Capital International Limited, and Capital Guardian Trust Company) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

See Annexure A dated 16 January 2008 (copy attached)

Signature

print name Liliane Corzo

capacity:

Associate Counsel

date

17 January 2008

sign here

Annexure “A”

This is the Annexure of 7 pages marked Annexure “A” referred to in Form 605 (cease) signed by this corporation dated 16 January 2008.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Associate Counsel

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

CG Investment Management Company

Capital Guardian Trust Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
44000300	321,916	
44000500	26,617	
44001800	5,117	
44002000	63,205	
44002300	19,381	
44003200	14,059	
44003211	166,336	
44022700	2,749	
44022900	38,511	
44023800	4,139	
44023900	10,748	
44024600	17,708	
44025900	32,340	
44028100	10,577	
44028600	7,760	
44029600	5,138	
44029700	14,967	
44032100	9,475	
44034900	6,664	
44035800	3,385	
44036100	1,311	
44036500	125,128	
44036900	20,456	
44037400	3,850	
44038000	14,500	
44038900	24,502	
44039600	28,251	
44040900	18,154	
44041200	4,415	
44042000	52,616	
44043000	4,299	
44043200	9,300	
44043700	2,655	
44044000	4,089	
44044700	5,247	
44045900	42,436	
44046700	2,204	
44099400	30,590	
44255000	116,563	
44255500	25,773	
44255900	10,800	
44258000	1,043	
44259200	16,399	
44259300	9,503	
44260104	31,386	
44261300	39,421	
44263800	3,027	
44267200	6,399	
44268600	2,137	
44269700	1,370	
44270600	18,170	
44271500	12,682	
44273000	5,573	
44273400	3,711	

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

CG Investment Management Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
44276200	5,503	
44277700	23,019	
44278600	2,318	
44279100	6,542	
44281200	5,694	
44282700	4,432	
44283000	1,351	
44283700	2,213	
44283900	15,159	
44286300	5,701	
44287000	6,071	
44288400	3,564	
44288500	6,776	
44294300	25,935	
44295500	19,934	
44295800	20,082	
44295900	7,577	
44296400	12,941	
44298200	7,048	
44298400	1,260	
44301500	12,945	
44302000	420	
44302200	7,668	
44304500	9,380	
44308600	10,055	
44313700	5,704	
44315000	39,856	
44316400	12,022	
44316900	6,100	
44317300	11,916	
44318100	6,580	
44318300	2,395	
44319000	9,241	
44321600	6,343	
44323000	4,446	
44323100	24,056	
44323800	7,020	
44326600	202	
44326800	6,014	
44328100	3,315	
44328400	2,212	
44331200	10,625	
44331900	9,385	
44335700	561	
44336000	19,096	
44336100	2,566	
44338600	1,715	
44339400	4,239	
44342000	15,996	
44343000	20,425	
44343400	3,614	
44343600	6,545	
44344600	3,932	
44344700	394	

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

CG Investment Management Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
44344800	2,398	
44345600	60,321	
44346200	11,000	
44346900	13,758	
44347400	5,091	
44348800	16,487	
44349500	488	
44351800	9,168	
44351900	10,855	
44352100	5,073	
44352200	2,078	
44352400	7,947	
44353000	3,796	
44353900	5,116	
44356900	5,423	
44357100	5,272	
44357800	39,232	
44358000	22,579	
44358800	23,708	
44359100	4,143	
44359200	38,754	
44359400	23,936	
44359700	1,626	
44359800	8,716	
44359900	12,934	
44363200	11,655	
44363400	22,955	
44364600	18,610	
44364700	1,960	
44364900	11,814	
44366400	1,570	
44368900	2,132	
44369400	10,219	
44370400	13,340	
44370700	1,270	
44372500	10,330	
44372600	6,700	
44373100	2,012	
44373700	4,700	
44800100	3,832	
44940300	91,101	
44950900	52,946	
44951300	56,830	
	2,612,730	

Capital International Limited

43051100	20,900
43057200	4,100
43057300	6,200
43057600	8,938
43057700	6,200
43060800	6,700
43351200	12,459
43355500	4,670

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

CG Investment Management Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
43356100	4,005	
43360400	4,477	
43400500	1,500	
43401500	17,100	
43401700	24,300	
43405200	25,870	
43405500	16,958	
43405700	7,500	
43405800	7,173	
43406000	21,187	
43411100	13,000	
43411200	11,800	
43411300	11,074	
43411800	3,300	
43412500	4,500	
43412800	1,700	
43417500	26,800	
43417800	8,500	
43418100	3,100	
43418400	52,445	
43418800	17,300	
43419300	54,200	
43420200	24,300	
43424300	6,382	
43425200	21,248	
43425300	10,193	
43425400	11,779	
43426200	54,663	
43426300	139,319	
43426400	82,194	
43426700	85,448	
43426800	33,874	
43426900	56,086	
43427100	84,900	
43427200	5,200	
43428300	7,100	
43433200	9,700	
43434000	6,035	
43435100	53,800	
43436100	7,100	
43439200	57,800	
43440800	5,100	
43445200	18,000	
43455200	2,999	
43457100	16,300	
43459100	5,600	
43460100	3,200	
43464600	4,100	
43464700	18,000	
43466100	34,353	
43467700	2,898	
43473300	4,300	
43487200	149,900	
43487500	12,800	

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

CG Investment Management Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
43487700	5,900	
43487800	4,744	
43491400	13,120	
43491600	9,590	
43500400	21,250	
43500500	33,920	
43503400	1,250	
43503500	3,862	
43503800	3,120	
43505100	43,290	
43506200	4,100	
43506300	3,480	
43506400	2,900	
43507300	4,800	
43507600	3,600	
43510300	6,946	
43510600	30,988	
43510700	6,400	
43510800	7,963	
43510900	18,023	
43511300	9,900	
43512000	19,000	
43513300	3,700	
43513600	14,582	
43518500	6,700	
43564200	8,631	
43564300	8,210	
43565300	6,300	
43565400	6,000	
43565500	3,150	
43565600	3,100	
43573100	21,500	
43575100	19,700	
43576300	11,478	
43576500	12,700	
43576700	16,000	
43576800	6,154	
43583100	236,200	
	2,084,878	

Capital International S.A.

45415100	4,930
45415200	1,072
45415700	28,284
45426000	69,181
45440400	2,748
45441300	1,756
45444200	7,094
45444300	44,462
45444900	6,100
45464300	5,410
45464400	3,800
45491200	3,970
45491500	15,347

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

CG Investment Management Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
45500200	21,100	
45500300	51,658	
45500700	11,199	
45500800	20,700	
45500900	10,049	
45503100	3,107	
45503200	3,390	
45503300	8,300	
45504600	2,196	
45507200	3,400	
45508100	8,364	
45508200	11,200	
45508400	4,600	
45508500	3,200	
45510200	17,693	
45515100	8,208	
45515600	888	
45516200	35,533	
45520300	14,359	
45520900	3,769	
45521100	25,100	
45522000	6,880	
45530000	31,967	
45590100	303,748	
45590400	2,478	
	807,240	

Capital International, Inc.

46054500	2,370
46055500	26,030
46056500	4,353
46056600	3,273
46056800	9,226
46060700	64,955
46452300	61,492
46456000	13,965
46456700	4,341
46456800	3,425
46457400	19,721
46457500	2,337
46457700	7,264
46457800	64,216
46458500	710
46520100	118,018
46520500	11,241
46520600	3,679
46520800	7,064
46521500	3,608
46521800	4,863
46521900	4,748
46522100	9,434
46522200	3,695
46522600	5,764
46600000	19,312

**Australia Annexure
Macquarie Group Ltd.**

16 January 2008

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
	46601000	2,005	
	46601800	9,423	
	46602000	1,484	
	46610000	12,846	
	46642200	34,694	
		539,556	
Capital Research and Management Company	11000007	3,880,000	
	11000016	1,996,000	
	11000071	530,000	
	11000077	745,000	
	11000813	64,400	
		7,215,400	
GRAND TOTAL		13,259,804	4.86%

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

ANZ Nominees

Level 25, Collins Street

GPO Box 2842 AA

Melbourne 3001 VIC

43060800	6,700
43426700	85,448
43436100	7,100
43506300	3,480
43507600	3,600
43512000	19,000
43513300	3,700
44282700	4,432
44298200	7,048
44359100	4,143
44363200	11,655
44364900	11,814
44372500	10,330
45500800	20,700
45503100	3,107
46056800	9,226
46452300	61,492
46520800	7,064

Total Shares: 280,039

ANZ Nominees Limited (Melbourne)

GPO Box 2842AA

Melbourne, Victoria 3001

Australia

43411800	3,300
43417800	8,500
43424300	6,382
43510600	30,988
44328100	3,315
45500700	11,199
45500900	10,049
46456700	4,341
46456800	3,425
46457500	2,337

Total Shares: 83,836

Australia & New Zealand Banking Grp Ltd

35, Elisabeth Street

PO Box 2842AA

Melbourne VIC 3000

44294300	25,935
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Total Shares: 25,935

Bank of New York Nominees

Bank of New York

3 Birchin Lane

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

London EC3V 9BY

43576500	12,700
46521800	4,863
46522600	5,764
Total Shares:	23,327

Bankers Trust Australia
Level 9, The Chifley Tower
2, Chifley Square
Sydney NSW 2000, Australia

43051100	20,900
43057200	4,100
43057300	6,200
44034900	6,664
44036900	20,456
44040900	18,154
44041200	4,415
44263800	3,027
44268600	2,137
44269700	1,370
44283700	2,213
44283900	15,159
44298400	1,260
45415700	28,284
46456000	13,965
Total Shares:	148,304

Brown Bros.
One Mellon Bank Center
Pittsburgh, PA 15258

45530000	31,967
Total Shares:	31,967

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia

11000007	3,880,000
11000016	1,996,000
43411100	13,000
43411300	11,074
43418100	3,100
43418400	52,445
43439200	57,800
43503400	1,250
43503500	3,862
43505100	43,290
43510900	18,023
44000300	321,916
44000500	26,617

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

44001800	5,117
44002000	63,205
44002300	19,381
44003200	14,059
44022900	38,511
44024600	17,708
44028600	7,760
44035800	3,385
44036500	125,128
44043000	4,299
44099400	30,590
44255000	116,563
44255500	25,773
44255900	10,800
44270600	18,170
44288500	6,776
44352400	7,947
44359200	38,754
45500200	21,100
45500300	51,658
45510200	17,693
45520300	14,359
46522100	9,434
46642200	34,694
Total Shares:	7,131,241

Chase Manhattan Nominee Ltd.

Australia

43406000	21,187
43425400	11,779
44258000	1,043
44259200	16,399
44259300	9,503
44352100	5,073
44352200	2,078
44359900	12,934
44940300	91,101
44950900	52,946
44951300	56,830
45491200	3,970
45491500	15,347
45590100	303,748
46601000	2,005
Total Shares:	605,943

Chase Nominees Limited
Woolgate House
Coleman Street
London EC2P 2HD

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

44353900		5,116
	Total Shares:	5,116
Citibank Australia 46056600		3,273
	Total Shares:	3,273
Citibank NA Toronto 46600000		19,312
	Total Shares:	19,312
Citicorp Nominees PTY Ltd Level 26, Mitre 502-30 101 Collins Street Melbourne, Victoria 3000 43426300 44276200		139,319 5,503
	Total Shares:	144,822
Commonwealth Bank of Australia Level 7, Bank House, 309-315 George St. Sydney NSW 2000 Australia 44042000 44267200 44278600 44286300 44304500 44318300		52,616 6,399 2,318 5,701 9,380 2,395
	Total Shares:	78,809
Hong Kong Bank Australia Level 8 1, O'Connell St, GPO Box 5302 Sydney NSW 2001 43401500		17,100
	Total Shares:	17,100
HSBC 2 Leboh Ampang 50100 Kuala Lumpur, Malaysia 43356100 45441300		4,005 1,756
	Total Shares:	5,761
HSBC Bank plc Securities Services, Mariner House Pepys Street London EC3N 4DA		

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

43405800	7,173
43464600	4,100
43473300	4,300
43511300	9,900
Total Shares:	25,473

Investors Bank & Trust Co.

44368900	2,132
Total Shares:	2,132

JP Morgan Chase Bank

44003211	166,336
45590400	2,478
46601800	9,423
Total Shares:	178,237

Mellon Bank N.A.

London Branch

London

United Kingdom

44356900	5,423
44358000	22,579
44369400	10,219
44372600	6,700
44373100	2,012
Total Shares:	46,933

National Australian Bank LTD.

271 Collins St.

5th Floor South

Melbourne, Victoria 3000

43057700	6,200
43405500	16,958
43405700	7,500
43411200	11,800
43417500	26,800
43418800	17,300
43419300	54,200
43425200	21,248
43426800	33,874
43427200	5,200
43428300	7,100
43433200	9,700
43434000	6,035
43435100	53,800
43455200	2,999
43459100	5,600
43460100	3,200
43466100	34,353
43467700	2,898

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

43487200	149,900
43491400	13,120
43500400	21,250
43506400	2,900
43507300	4,800
43510300	6,946
43510700	6,400
43510800	7,963
43513600	14,582
43564200	8,631
43565500	3,150
43565600	3,100
43575100	19,700
44025900	32,340
44028100	10,577
44032100	9,475
44036100	1,311
44037400	3,850
44038000	14,500
44043700	2,655
44044000	4,089
44046700	2,204
44273400	3,711
44279100	6,542
44295500	19,934
44301500	12,945
44302200	7,668
44321600	6,343
44323000	4,446
44326600	202
44326800	6,014
44328400	2,212
44331200	10,625
44338600	1,715
44343400	3,614
44344600	3,932
44344700	394
44344800	2,398
44346200	11,000
44346900	13,758
44347400	5,091
44349500	488
44351900	10,855
44353000	3,796
44366400	1,570
44373700	4,700
45464300	5,410
45464400	3,800
45503200	3,390

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

45515100	8,208
45520900	3,769
45521100	25,100
45522000	6,880
46457700	7,264
46457800	64,216
46458500	710
46520500	11,241
46520600	3,679
46521500	3,608

Total Shares: 961,436

National Nominees
82 Pitt Street
Sydney, NSW 2000
Australia

44315000	39,856
44339400	4,239
44343000	20,425
44343600	6,545

Total Shares: 71,065

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS
43426900

56,086

Total Shares: 56,086

State Street Australia Limited
Australia

46521900	4,748
46522200	3,695

Total Shares: 8,443

Westpac Banking Corp

43400500	1,500
43405200	25,870
43412500	4,500
43412800	1,700
43425300	10,193
43426200	54,663
43427100	84,900
43440800	5,100
43487500	12,800
43518500	6,700
43573100	21,500
44022700	2,749
44023900	10,748
44029700	14,967

Nominee List

Macquarie Group Ltd. 16 January 2008

Nominee Name

44277700	23,019
44281200	5,694
44359700	1,626
44364700	1,960
45415100	4,930
45440400	2,748
45444200	7,094
45444300	44,462
45444900	6,100
45504600	2,196
45508100	8,364
45508200	11,200
45508400	4,600
45515600	888
45516200	35,533
Total Shares:	418,304

Westpac Custodian Nominees 50 Pitt Street, 8th Floor Sydney, NSW 2000 Australia

11000071	530,000
11000077	745,000
11000813	64,400
43057600	8,938
43351200	12,459
43355500	4,670
43360400	4,477
43401700	24,300
43420200	24,300
43426400	82,194
43445200	18,000
43457100	16,300
43464700	18,000
43487700	5,900
43487800	4,744
43491600	9,590
43500500	33,920
43503800	3,120
43506200	4,100
43564300	8,210
43565300	6,300
43565400	6,000
43576300	11,478
43576700	16,000
43576800	6,154
43583100	236,200
44023800	4,139
44029600	5,138

Nominee List

Macquarie Group Ltd. 16 January 2008

<u>Nominee Name</u>	
44038900	24,502
44039600	28,251
44043200	9,300
44044700	5,247
44045900	42,436
44260104	31,386
44261300	39,421
44271500	12,682
44273000	5,573
44283000	1,351
44287000	6,071
44288400	3,564
44295800	20,082
44295900	7,577
44296400	12,941
44302000	420
44308600	10,055
44313700	5,704
44316400	12,022
44316900	6,100
44317300	11,916
44318100	6,580
44319000	9,241
44323100	24,056
44323800	7,020
44331900	9,385
44335700	561
44336000	19,096
44336100	2,566
44342000	15,996
44345600	60,321
44348800	16,487
44351800	9,168
44357100	5,272
44357800	39,232
44358800	23,708
44359400	23,936
44359800	8,716
44363400	22,955
44364600	18,610
44370400	13,340
44370700	1,270
44800100	3,832
45415200	1,072
45426000	69,181
45503300	8,300
45507200	3,400
45508500	3,200
46054500	2,370

Nominee List

**Macquarie Group Ltd.
16 January 2008**

Nominee Name

46055500	26,030
46056500	4,353
46060700	64,955
46457400	19,721
46520100	118,018
46602000	1,484
46610000	12,846
Total Shares:	2,886,910