

14 March 2008

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Options Update

Since the last notification to the ASX of the position at 31 January 2008, there have been the following changes in the number of fully paid ordinary shares of Macquarie Group Limited on issue:

The following options have been exercised (converting into one fully paid share per option):

- 1,668 options exercisable at \$24.49 each and expiring on 27 July 2008 (MQG0190); and
- 47,944 options exercisable at \$28.74 each and expiring on 28 August 2008 (MQG0202);
- 11,500 options exercisable at \$28.74 each and expiring on 24 September 2008 (MQG0207);
- 5,000 options exercisable at \$22.22 each and expiring on 24 October 2008 (MQG0221);
- 5,000 options exercisable at \$33.99 each and expiring on 21 November 2008 (MQG0235);
- 1,668 options exercisable at \$33.45 each and expiring on 9 February 2009 (MQG0252);
- 1,668 options exercisable at \$33.45 each and expiring on 9 February 2009 (MQG0253);
- 3,668 options exercisable at \$33.45 each and expiring on 9 February 2009 (MQG0254);
- 1,398 options exercisable at \$33.11 each and expiring on 22 July 2009 (MQG0267);
- 5,999 options exercisable at \$32.75 each and expiring on 9 August 2009 (MQG0268);

- 1,133 options exercisable at \$32.26 each and expiring on 23 August 2009 (MQG0269);
- 6,530 options exercisable at \$34.60 each and expiring on 8 September 2009 (MQG0271);
- 3,332 options exercisable at \$35.28 each and expiring on 22 September 2009 (MQG0272);
- 6,966 options exercisable at \$36.99 each and expiring on 8 October 2009 (MQG0273);
- 8,332 options exercisable at \$39.64 each and expiring on 22 October 2009 (MQG0274);
- 3,000 options exercisable at \$32.75 each and expiring on 8 November 2009 (MQG0276);
- 7,000 options exercisable at \$63.34 each and expiring on 1 August 2010 (MQG0305);
- 1,666 options exercisable at \$63.33 each and expiring on 22 August 2010 (MQG0308); and
- 15,000 options exercisable at \$61.79 each and expiring on 1 August 2011 (MQG0339).

Also, on 22 February 2008, an additional 103 fully paid ordinary shares were issued at a price of \$68.38 each via the dividend reinvestment plan.

Thus, as at 29 February 2008 the number of issued fully paid ordinary \$1.00 shares was 274,570,840.

During the period 1 February to 29 February 2008 (inclusive), the following new options have been issued:

- 212,800 options exercisable at \$63.74 each and expiring 8 February 2013 (MQG0394); and
- 61,000 options exercisable at \$54.69 each and expiring 22 February 2013 (MQG0395).

During the period 1 February 2008 to 29 February 2008 (inclusive), the following options have lapsed unexercised:

- 1,668 options exercisable at \$32.75 each and expiring on 9 August 2009 (MQG0268);
- 1,668 options exercisable at \$32.26 each and expiring on 23 August 2009 (MQG0269);
- 1,668 options exercisable at \$34.60 each and expiring on 8 September 2009 (MQG0271);
- 1,400 options exercisable at \$39.64 each and expiring on 22 October 2009 (MQG0274);

- 8,334 options exercisable at \$60.41 each and expiring on 8 July 2010 (MQG0303);
- 27,060 options exercisable at \$63.34 each and expiring on 1 August 2010 (MQG0305);
- 2,667 options exercisable at \$64.16 each and expiring on 24 October 2010 (MQG0318);
- 2,732 options exercisable at \$68.01 each and expiring on 10 April 2011 (MQG0330);
- 4,000 options exercisable at \$65.95 each and expiring on 22 June 2011 (MQG0336);
- 58,970 options exercisable at \$61.79 each and expiring on 1 August 2011 (MQG0339);
- 11,000 options exercisable at \$79.33 each and expiring on 22 January 2012 (MQG0359);
- 4,000 options exercisable at \$87.77 each and expiring on 8 June 2012 (MQG0374);
- 11,000 options exercisable at \$73.86 each and expiring on 8 August 2012 (MQG0378);
- 83,625 options exercisable at \$71.41 each and expiring on 15 August 2012 (MQG0379);
- 11,000 options exercisable at \$68.06 each and expiring on 22 August 2012 (MQG0381); and
- 1,200 options exercisable at \$71.41 each and expiring on 10 September 2012 (MQG0382).

Also, in the notification to ASX on 16 January 2008 of the position as at 31 December 2007 it was stated that the following options lapsed unexercised:

- Nil options exercisable at \$32.75 each and expiring on 9 August 2009 (MQG0268);
- 10,572 options exercisable at \$63.34 each and expiring on 1 August 2010 (MQG0305);
- 17,596 options exercisable at \$61.79 each and expiring on 1 August 2011 (MQG0339); and
- 19,000 options exercisable at \$71.41 each and expiring on 15 August 2012 (MQG0379).

In fact, the following options lapsed unexercised:

- 168 options exercisable at \$32.75 each and expiring 9 August 2009 (MQG0268);

- 10,919 options exercisable at \$63.34 each and expiring on 1 August 2010 (MQG0305);
- 18,086 options exercisable at \$61.79 each and expiring on 1 August 2011 (MQG0339); and
- 19,615 options exercisable at \$71.41 each and expiring on 15 August 2012 (MQG0379)

Also, in the notification to ASX on 12 February 2008 of the position as at 31 January 2008 it was stated that the following options lapsed unexercised:

- 43,150 options exercisable at \$61.79 each and expiring on 1 August 2011 (MQG0339); and
- 13,030 options exercisable at \$71.41 each and expiring on 15 August 2012 (MQG0379);

In fact, the following options lapse unexercised:

- 47,150 options exercisable at \$61.79 each and expiring 1 August 2011 (MQG0339); and
- 16,330 options exercisable at \$71.41 each and expiring on 15 August 2012 (MQG0379).

The number of options on issue at 29 February 2008 was 38,901,890 all exercisable into one share per option.

Yours faithfully

Michael Panikian
Assistant Company Secretary

Listing of Macquarie Group Limited Options

As at 29 February 2008

MQG Code	Number	Exercise Price	Expiry Date
MQG0187	3,334	\$24.98	14/07/2008
MQG0196	1,668	\$28.99	20/08/2008
MQG0200	5,000	\$29.00	26/08/2008
MQG0202	1,262,556	\$28.74	28/08/2008
MQG0203	1,668	\$29.46	16/09/2008
MQG0206	12,500	\$28.74	26/09/2008
MQG0207	159,211	\$28.74	24/09/2008
MQG0208	9,250	\$24.54	22/09/2008
MQG0209	2,670	\$28.74	01/10/2008
MQG0212	5,000	\$29.46	02/10/2008
MQG0220	1,668	\$29.91	23/10/2008
MQG0222	5,000	\$28.74	30/10/2008
MQG0224	12,500	\$29.72	04/11/2008
MQG0225	2,750	\$31.18	31/10/2008
MQG0226	1,668	\$34.49	06/11/2008
MQG0228	4,168	\$29.00	05/11/2008
MQG0231	1,668	\$31.74	07/11/2008
MQG0233	4,168	\$34.44	14/11/2008
MQG0237	5,000	\$34.40	18/11/2008
MQG0241	1,668	\$21.66	11/12/2008
MQG0245	4,300	\$28.74	23/12/2008
MQG0247	4,168	\$34.78	08/01/2009
MQG0248	12,500	\$34.78	08/01/2009
MQG0252	1,668	\$33.45	09/02/2009
MQG0253	3,334	\$33.45	09/02/2009
MQG0254	5,502	\$33.45	09/02/2009
MQG0256	21,670	\$33.76	08/03/2009
MQG0257	5,836	\$34.67	22/03/2009
MQG0260	20,004	\$36.71	08/04/2009
MQG0261	17,504	\$35.54	22/04/2009
MQG0262	26,700	\$34.66	10/05/2009
MQG0263	20,004	\$33.00	24/05/2009
MQG0264	8,334	\$33.84	08/06/2009
MQG0265	10,838	\$34.27	22/06/2009
MQG0266	15,002	\$33.58	08/07/2009
MQG0267	702,245	\$33.11	22/07/2009
MQG0268	1,483,104	\$32.75	09/08/2009
MQG0269	1,314,015	\$32.26	23/08/2009
MQG0270	1,668	\$30.67	23/08/2009
MQG0271	437,123	\$34.60	08/09/2009
MQG0272	76,778	\$35.28	22/09/2009

Listing of Macquarie Group Limited Options

As at 29 February 2008

MQG Code	Number	Exercise Price	Expiry Date
MQG0273	109,114	\$36.99	08/10/2009
MQG0274	34,935	\$39.64	22/10/2009
MQG0275	52,723	\$40.81	08/11/2009
MQG0276	65,870	\$32.75	08/11/2009
MQG0277	11,667	\$33.11	08/11/2009
MQG0278	29,554	\$41.72	22/11/2009
MQG0279	92,238	\$32.75	22/11/2009
MQG0280	28,736	\$44.88	08/12/2009
MQG0281	4,900	\$34.60	08/12/2009
MQG0282	6,668	\$32.75	08/12/2009
MQG0283	35,834	\$45.15	22/12/2009
MQG0284	8,334	\$46.97	10/01/2010
MQG0285	18,334	\$47.28	10/01/2010
MQG0286	5,000	\$48.68	24/01/2010
MQG0288	56,668	\$49.31	08/02/2010
MQG0289	8,336	\$49.47	08/02/2010
MQG0291	54,786	\$49.16	22/02/2010
MQG0292	24,168	\$49.51	08/03/2010
MQG0293	26,668	\$49.57	22/03/2010
MQG0294	40,004	\$47.82	08/04/2010
MQG0295	43,335	\$45.14	22/04/2010
MQG0296	22,162	\$49.31	08/04/2010
MQG0297	30,834	\$45.89	09/05/2010
MQG0298	15,068	\$49.18	23/05/2010
MQG0300	45,835	\$54.24	08/06/2010
MQG0301	31,668	\$58.02	22/06/2010
MQG0302	8,334	\$49.18	22/06/2010
MQG0303	60,890	\$60.41	08/07/2010
MQG0304	20,000	\$63.42	22/07/2010
MQG0305	7,432,939	\$63.34	01/08/2010
MQG0306	19,166	\$62.13	08/08/2010
MQG0307	30,834	\$63.34	08/08/2010
MQG0308	60,000	\$63.33	22/08/2010
MQG0309	69,534	\$65.72	08/09/2010
MQG0310	6,707	\$63.34	08/09/2010
MQG0312	1,668	\$35.28	22/09/2009
MQG0313	28,834	\$67.85	22/09/2010
MQG0314	680	\$63.34	22/09/2010
MQG0315	2,360	\$44.94	08/12/2009
MQG0316	11,167	\$63.34	10/10/2010
MQG0317	63,334	\$70.56	10/10/2010

Listing of Macquarie Group Limited Options

As at 29 February 2008

MQG Code	Number	Exercise Price	Expiry Date
MQG0318	41,333	\$64.16	24/10/2010
MQG0319	52,667	\$66.92	08/11/2010
MQG0320	57,500	\$70.60	22/11/2010
MQG0321	67,834	\$68.24	08/12/2010
MQG0322	23,667	\$68.36	22/12/2010
MQG0323	25,833	\$67.85	09/01/2011
MQG0324	42,000	\$70.47	23/01/2011
MQG0325	82,000	\$63.09	08/02/2011
MQG0327	21,000	\$61.33	22/02/2011
MQG0328	61,000	\$60.35	08/03/2011
MQG0329	27,000	\$61.91	22/03/2011
MQG0330	70,168	\$68.01	10/04/2011
MQG0331	24,000	\$68.83	24/04/2011
MQG0332	2,500	\$32.75	09/08/2009
MQG0333	87,000	\$70.21	08/05/2011
MQG0334	19,000	\$66.83	22/05/2011
MQG0335	28,000	\$65.12	08/06/2011
MQG0336	71,000	\$65.95	22/06/2011
MQG0337	21,310	\$68.03	10/07/2011
MQG0338	38,000	\$62.75	22/07/2011
MQG0339	9,597,192	\$61.79	01/08/2011
MQG0340	26,500	\$61.79	08/08/2011
MQG0341	74,400	\$60.99	08/08/2011
MQG0342	16,985	\$61.79	22/08/2011
MQG0343	88,000	\$61.03	22/08/2011
MQG0344	4,000	\$61.79	08/09/2011
MQG0345	190,000	\$64.43	08/09/2011
MQG0346	2,000	\$61.79	22/09/2011
MQG0347	35,000	\$65.96	22/09/2011
MQG0348	5,925	\$61.79	09/10/2011
MQG0349	112,000	\$69.47	09/10/2011
MQG0350	4,000	\$64.43	09/10/2011
MQG0351	11,000	\$64.43	23/10/2011
MQG0352	38,000	\$72.17	23/10/2011
MQG0353	69,000	\$73.31	08/11/2011
MQG0354	35,390	\$73.31	20/11/2011
MQG0355	20,000	\$74.11	22/11/2011
MQG0356	34,000	\$71.92	08/12/2011
MQG0357	57,200	\$75.57	22/12/2011
MQG0358	68,000	\$78.24	08/01/2012
MQG0359	65,000	\$79.33	22/01/2012

Listing of Macquarie Group Limited Options

As at 29 February 2008

MQG Code	Number	Exercise Price	Expiry Date
MQG0360	51,000	\$82.57	08/02/2012
MQG0361	12,000	\$83.55	22/02/2012
MQG0362	35,000	\$80.01	08/03/2012
MQG0363	83,000	\$80.04	22/03/2012
MQG0364	4,000	\$60.99	22/03/2012
MQG0365	12,500	\$47.82	23/05/2010
MQG0366	75,000	\$85.30	10/04/2012
MQG0367	280,179	\$87.73	23/04/2012
MQG0368	5,000	\$60.41	08/07/2010
MQG0369	5,000	\$63.42	22/07/2010
MQG0370	4,000	\$70.60	22/11/2010
MQG0371	117,000	\$89.76	08/05/2012
MQG0372	105,000	\$94.48	22/05/2012
MQG0373	4,000	\$80.04	08/06/2012
MQG0374	60,600	\$87.77	08/06/2012
MQG0375	42,000	\$91.30	22/06/2012
MQG0376	106,000	\$87.18	09/07/2012
MQG0377	76,000	\$90.83	23/07/2012
MQG0378	46,000	\$73.86	08/08/2012
MQG0379	10,260,294	\$71.41	15/08/2012
MQG0380	61,275	\$71.41	22/08/2012
MQG0381	60,000	\$68.06	22/08/2012
MQG0382	97,990	\$71.41	10/09/2012
MQG0383	159,000	\$71.49	10/09/2012
MQG0384	1,750	\$71.41	24/09/2012
MQG0385	126,200	\$76.69	24/09/2012
MQG0386	5,200	\$71.41	08/10/2012
MQG0387	74,000	\$86.34	08/10/2012
MQG0388	80,000	\$82.37	22/10/2012
MQG0389	58,000	\$77.55	22/11/2012
MQG0390	385,400	\$79.38	10/12/2012
MQG0391	85,000	\$74.30	24/12/2012
MQG0392	70,000	\$72.27	08/01/2013
MQG0393	149,000	\$64.40	22/01/2013
MQG0394	212,800	\$63.74	08/02/2013
MQG0395	61,000	\$54.69	22/02/2013

38,901,890