

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macquarie Group Limited & Macquarie Bank Limited	
ABN	94 122 169 279	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	H Kevin McCann, AM
Date of last notice	29 April 2011 but 11 June 2009 re Macquarie Group Limited fully paid ordinary shares (MQG Shares).

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by HJ McCann Investments Pty Limited ATF HK McCann Superannuation Fund, of which Kevin McCann is a beneficiary.
Date of change	4 November 2011
No. of securities held prior to change	11,922 MQG Shares held by H Kevin McCann; and 1,563 MQG Shares held by HJ McCann Investments Pty Limited ATF HK McCann Superannuation Fund.
Class	MQG Shares.
Number acquired	6,443 MQG Shares acquired by HJ McCann Investments Pty Limited ATF HK McCann Superannuation Fund from H Kevin McCann.
Number disposed	6,443 MQG Shares transferred from H Kevin McCann to HJ McCann Investments Pty Limited ATF HK McCann Superannuation Fund.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$23.26 per MQG Share.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	• 5,479 MQG Shares held by H Kevin McCann; and • 8,006 MQG Shares held by HJ McCann Investments Pty Limited ATF HK McCann Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of shares from H Kevin McCann to HJ McCann Investments Pty Ltd as trustee for the HK McCann Superannuation Fund, of which H Kevin McCann is a beneficiary. There has been no change to Kevin McCann's overall interest in MQG Shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 8 November 2011

⁺ See chapter 19 for defined terms.