

14 August 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Options Update – 1 July to 31 July 2012

Since the last notification to the ASX on 13 July 2012 of the positions as at 30 June 2012:

- a) 2,634 fully paid ordinary shares have been issued pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”).
- b) 4,075,561 fully paid ordinary shares have been cancelled after being acquired under the Macquarie Group Limited (“MGL”) share buy-back announced to the market on 27 April 2012.

Therefore, as at 31 July 2012, the number of issued fully paid ordinary shares in Macquarie Group Limited (“MGL”) was 343,906,309.

Since the notification to the ASX on 13 July 2012 of the positions as at 30 June 2012 the following further movements have occurred pursuant to the MEREP:

- 42,748 DSUs were granted;
- 28,944 DSUs have expired;
- 104,487 DSUs have been exercised;
- 1,932 Performance Share Units (“PSUs”) have been exercised; and
- 237,461 PSUs have expired.

Therefore, as at 31 July 2012:

- the number of DSUs on issue was 4,660,029; and
- the number of PSUs was 1,318,817.

The total number of ordinary shares on issue noted above includes 3,509,560 ordinary shares held by the MEREP Trustee ("Trustee") in a reserve account and which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 July 2012 there were 513,951 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, which may be exchanged into 513,951 fully paid ordinary shares in MGL, issued as part of the acquisition of Orion Financial Inc. ("Orion") in December 2007.

As advised to ASX on 27 September 2007, there are also retention agreements in place with key former Orion employees issued as part of the acquisition of Orion in December 2007. At 31 July 2012, under the agreements a total of 32,002 fully paid ordinary shares in MGL may be allocated within the 5 year period from the date of acquisition.

As at 31 July 2012 there were 590,535 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited which may be exchanged into 590,535 fully paid ordinary shares in MGL, issued as part of the acquisition of Tristone Capital Global ("Tristone") in August 2009. There were a further 46,590 Exchangeable Shares on issue, which were issued under retention agreements in place with key former Tristone employees. There are a further 5,647 Exchangeable Shares on issue, which were issued from the exercise of retention options. A further 38,118 options over Exchangeable Shares were also on issue under retention agreements in place with key former Tristone employees.

Since the notification to ASX on 13 July 2012 of the positions as at 30 June 2012, there have been no new options issued under the Macquarie Group Employee Share Option Plan.

Since the notification to ASX on 13 July 2012 of the positions as at 30 June 2012, the following lapses of unexercised options have been processed between 1 July 2012 and 31 July 2012:

- 63,677 options exercisable at \$87.18 each and expiring on 9 July 2012 (MQG0376);
- 37,481 options exercisable at \$90.83 each and expiring on 23 July 2012 (MQG0377);
- 10,770 options exercisable at \$71.41 each and expiring on 15 August 2012 (MQG0379);
- 4,000 options exercisable at \$76.69 each and expiring on 24 September 2012 (MQG0385);
- 3,000 options exercisable at \$74.30 each and expiring on 24 December 2012 (MQG0391);

- 2,000 options exercisable at \$63.74 each and expiring on 8 February 2013 (MQG0394);
- 12,666 options exercisable at \$51.34 each and expiring on 25 March 2013 (MQG0397);
- 5,332 options exercisable at \$56.79 each and expiring on 8 April 2013 (MQG0398);
- 2,000 options exercisable at \$47.29 each and expiring on 8 July 2013 (MQG0404);
- 50,421 options exercisable at \$53.91 each and expiring on 15 August 2013 (MQG0407);
- 178 options exercisable at \$53.91 each and expiring on 22 August 2013 (MQG0408);
- 12 options exercisable at \$53.91 each and expiring on 8 September 2013 (MQG0410);
- 2,534 options exercisable at \$53.91 each and expiring on 8 October 2013 (MQG0414);
- 2,288 options exercisable at \$28.48 each and expiring on 8 December 2013 (MQG0420);
- 1,668 options exercisable at \$39.03 each and expiring on 22 July 2014 (MQG0434); and
- 3,666 options exercisable at \$53.07 each and expiring on 22 September 2014 (MQG0438);

The number of options on issue at 31 July 2012 was 20,287,724, all exercisable into one share per option.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary

Listing of Macquarie Group Limited Options

As at 31 July 2012

MQG Code	Number	Exercise Price	Expiry Date
MQG0378	23,999	\$73.86	8/08/2012
MQG0379	6,721,271	\$71.41	15/08/2012
MQG0380	39,486	\$71.41	22/08/2012
MQG0381	34,000	\$68.06	22/08/2012
MQG0382	65,303	\$71.41	10/09/2012
MQG0383	89,441	\$71.49	10/09/2012
MQG0384	1,000	\$71.41	24/09/2012
MQG0385	59,298	\$76.69	24/09/2012
MQG0386	476	\$71.41	8/10/2012
MQG0387	24,334	\$86.34	8/10/2012
MQG0388	35,012	\$82.37	22/10/2012
MQG0389	41,256	\$77.55	22/11/2012
MQG0390	202,337	\$79.38	10/12/2012
MQG0391	35,608	\$74.30	24/12/2012
MQG0392	35,602	\$72.27	8/01/2013
MQG0393	29,336	\$64.40	22/01/2013
MQG0394	114,771	\$63.74	8/02/2013
MQG0395	27,139	\$54.69	22/02/2013
MQG0396	31,994	\$47.79	10/03/2013
MQG0397	17,667	\$51.34	25/03/2013
MQG0398	91,334	\$56.79	8/04/2013
MQG0399	12,521	\$59.16	22/04/2013
MQG0400	66,076	\$63.09	8/05/2013
MQG0401	28,000	\$59.58	22/05/2013
MQG0402	32,387	\$52.89	10/06/2013
MQG0403	6,000	\$48.78	23/06/2013
MQG0404	20,000	\$47.29	8/07/2013
MQG0405	20,288	\$47.29	22/07/2013
MQG0406	23,087	\$51.01	8/08/2013

Listing of Macquarie Group Limited Options

As at 31 July 2012

MQG Code	Number	Exercise Price	Expiry Date
MQG0407	11,265,086	\$53.91	15/08/2013
MQG0408	46,363	\$53.91	22/08/2013
MQG0409	55,238	\$48.61	22/08/2013
MQG0410	16,690	\$53.91	8/09/2013
MQG0411	76,000	\$45.35	8/09/2013
MQG0412	67,851	\$53.91	22/09/2013
MQG0413	68,964	\$33.49	22/09/2013
MQG0414	72,813	\$53.91	8/10/2013
MQG0415	52,444	\$36.20	8/10/2013
MQG0416	72,224	\$53.91	22/10/2013
MQG0417	9,524	\$32.39	22/10/2013
MQG0418	32,725	\$31.99	10/11/2013
MQG0419	12,608	\$25.39	24/11/2013
MQG0420	30,000	\$28.48	8/12/2013
MQG0421	26,332	\$27.78	22/12/2013
MQG0422	25,000	\$31.73	8/01/2014
MQG0423	12,000	\$26.66	22/01/2014
MQG0424	25,000	\$23.84	9/02/2014
MQG0425	10,000	\$21.24	23/02/2014
MQG0426	16,956	\$17.10	9/03/2014
MQG0427	10,000	\$23.17	23/03/2014
MQG0428	80,974	\$29.41	8/04/2014
MQG0429	66,000	\$30.89	22/04/2014
MQG0430	31,743	\$34.02	8/05/2014
MQG0431	3,000	\$36.87	9/06/2014
MQG0432	9,000	\$37.17	22/06/2014
MQG0433	30,191	\$36.73	8/07/2014
MQG0434	11,332	\$39.03	22/07/2014
MQG0435	9,666	\$44.21	10/08/2014

Listing of Macquarie Group Limited Options

As at 31 July 2012

MQG Code	Number	Exercise Price	Expiry Date
MQG0436	3,000	\$45.71	24/08/2014
MQG0437	30,018	\$49.32	8/09/2014
MQG0438	36,884	\$53.07	22/09/2014
MQG0439	20,075	\$54.25	8/10/2014
MQG0440	10,000	\$54.26	22/10/2014
MQG0441	13,000	\$48.48	08/12/2014
	<u>20,287,724</u>		