

15 October 2012

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Options Update – 1  
September to 30 September 2012

Since the last notification to the ASX on 14 September 2012 of the positions as at 31 August 2012:

- a) 7,328 shares fully paid ordinary shares were issued on 12 September 2012 at a price of \$80.30 each on retraction of exchangeable shares issued by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of Macquarie Group Limited, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after the completion of the acquisition by Macquarie of Orion in December 2007;
- b) 1,044,738 fully paid ordinary shares have been cancelled after being acquired under the Macquarie Group Limited (“MGL”) share buy-back announced to the market on 27 April 2012.

Therefore, as at 30 September 2012, the number of issued fully paid ordinary shares in MGL was 339,009,111.

Since the notification to the ASX on 14 September 2012 of the positions as at 31 August 2012 the following further movements have occurred pursuant to the MEREP:

- 34,500 Deferred Share Units (“DSUs”) have been granted;
- 40,458 DSUs have expired; and
- 9,188 DSUs have been exercised.

Therefore, as at 30 September 2012:

- the number of DSUs on issue was 4,568,369; and
- the number of Performance Share Units (“PSUs”) was 1,969,394.

The total number of ordinary shares on issue noted above includes 3,464,072 ordinary shares held by the MEREP Trustee (“Trustee”) in a reserve account and which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 30 September 2012 there were 498,490 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, which may be exchanged into 498,490 fully paid ordinary shares in MGL, issued as part of the acquisition of Orion in December 2007.

As advised to ASX on 27 September 2007, there are also retention agreements in place with key former Orion employees issued as part of the acquisition of Orion in December 2007. At 30 September 2012, under the agreements a total of 32,002 fully paid ordinary shares in MGL may be allocated within the 5 year period from the date of acquisition.

As at 30 September 2012 there were 498,639 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited which may be exchanged into 498,639 fully paid ordinary shares in MGL, issued as part of the acquisition of Tristone Capital Global (“Tristone”) in August 2009. There were a further 21,178 Exchangeable Shares on issue, which were issued under retention agreements in place with key former Tristone employees. There are a further 43,765 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Since the notification to ASX on 14 September 2012 of the positions as at 31 August 2012, there have been no new options issued under the Macquarie Group Employee Share Option Plan.

Since the notification to ASX on 14 August 2012 of the positions as at 31 August 2012, the following lapses of unexercised options have been processed between 1 September 2012 and 30 September 2012:

- 65,303 options exercisable at \$71.41 each and expiring on 10 September 2012 (MQG0382);
- 89,441 options exercisable at \$71.49 each and expiring on 10 September 2012 (MQG0383);
- 1,000 options exercisable at \$71.41 each and expiring on 24 September 2012 (MQG0384);
- 59,298 options exercisable at \$76.69 each and expiring on 24 September 2012 (MQG0385);

- 3,000 options exercisable at \$63.09 each and expiring on 8 May 2013 (MQG0400);
- 18,464 options exercisable at \$53.91 each and expiring on 15 August 2013 (MQG0407);
- 520 options exercisable at \$45.35 each and expiring on 8 September 2013 (MQG0411);
- 7,589 options exercisable at \$33.49 each and expiring on 22 September 2013 (MQG0413);
- 1,000 options exercisable at \$29.41 each and expiring on 8 April 2014 (MQG0428);
- 1,884 options exercisable at \$49.32 each and expiring on 8 September 2014 (MQG0437); and
- 2,884 options exercisable at \$53.07 each and expiring on 22 September 2014 (MQG0438).

The number of options on issue at 30 September 2012 was 13,123,055 all exercisable into one share per option.

Yours faithfully

Nigel Donnelly  
Assistant Company Secretary

## Listing of Macquarie Group Limited Options

As at 30 September 2012

| MQG<br>Code | Number     | Exercise<br>Price | Expiry Date |
|-------------|------------|-------------------|-------------|
| MQG0386     | 476        | \$71.41           | 8/10/2012   |
| MQG0387     | 24,334     | \$86.34           | 8/10/2012   |
| MQG0388     | 35,012     | \$82.37           | 22/10/2012  |
| MQG0389     | 41,256     | \$77.55           | 22/11/2012  |
| MQG0390     | 202,337    | \$79.38           | 10/12/2012  |
| MQG0391     | 31,608     | \$74.30           | 24/12/2012  |
| MQG0392     | 35,602     | \$72.27           | 8/01/2013   |
| MQG0393     | 29,336     | \$64.40           | 22/01/2013  |
| MQG0394     | 114,771    | \$63.74           | 8/02/2013   |
| MQG0395     | 27,139     | \$54.69           | 22/02/2013  |
| MQG0396     | 31,994     | \$47.79           | 10/03/2013  |
| MQG0397     | 17,667     | \$51.34           | 25/03/2013  |
| MQG0398     | 88,334     | \$56.79           | 8/04/2013   |
| MQG0399     | 12,521     | \$59.16           | 22/04/2013  |
| MQG0400     | 63,076     | \$63.09           | 8/05/2013   |
| MQG0401     | 28,000     | \$59.58           | 22/05/2013  |
| MQG0402     | 32,387     | \$52.89           | 10/06/2013  |
| MQG0403     | 6,000      | \$48.78           | 23/06/2013  |
| MQG0404     | 20,000     | \$47.29           | 8/07/2013   |
| MQG0405     | 18,288     | \$47.29           | 22/07/2013  |
| MQG0406     | 23,087     | \$51.01           | 8/08/2013   |
| MQG0407     | 11,188,298 | \$53.91           | 15/08/2013  |
| MQG0408     | 46,363     | \$53.91           | 22/08/2013  |
| MQG0409     | 53,238     | \$48.61           | 22/08/2013  |
| MQG0410     | 16,690     | \$53.91           | 8/09/2013   |
| MQG0411     | 65,480     | \$45.35           | 8/09/2013   |
| MQG0412     | 67,851     | \$53.91           | 22/09/2013  |
| MQG0413     | 58,549     | \$33.49           | 22/09/2013  |
| MQG0414     | 71,481     | \$53.91           | 8/10/2013   |

**Listing of Macquarie Group Limited Options**

As at 30 September 2012

| <b>MQG<br/>Code</b> | <b>Number</b>     | <b>Exercise<br/>Price</b> | <b>Expiry Date</b> |
|---------------------|-------------------|---------------------------|--------------------|
| MQG0415             | 47,112            | \$36.20                   | 8/10/2013          |
| MQG0416             | 71,174            | \$53.91                   | 22/10/2013         |
| MQG0417             | 7,524             | \$32.39                   | 22/10/2013         |
| MQG0418             | 32,725            | \$31.99                   | 10/11/2013         |
| MQG0419             | 12,608            | \$25.39                   | 24/11/2013         |
| MQG0420             | 30,000            | \$28.48                   | 8/12/2013          |
| MQG0421             | 25,332            | \$27.78                   | 22/12/2013         |
| MQG0422             | 25,000            | \$31.73                   | 8/01/2014          |
| MQG0423             | 12,000            | \$26.66                   | 22/01/2014         |
| MQG0424             | 25,000            | \$23.84                   | 9/02/2014          |
| MQG0425             | 10,000            | \$21.24                   | 23/02/2014         |
| MQG0426             | 16,956            | \$17.10                   | 9/03/2014          |
| MQG0427             | 10,000            | \$23.17                   | 23/03/2014         |
| MQG0428             | 79,974            | \$29.41                   | 8/04/2014          |
| MQG0429             | 66,000            | \$30.89                   | 22/04/2014         |
| MQG0430             | 31,743            | \$34.02                   | 8/05/2014          |
| MQG0431             | 3,000             | \$36.87                   | 9/06/2014          |
| MQG0432             | 9,000             | \$37.17                   | 22/06/2014         |
| MQG0433             | 30,191            | \$36.73                   | 8/07/2014          |
| MQG0434             | 11,332            | \$39.03                   | 22/07/2014         |
| MQG0435             | 8,000             | \$44.21                   | 10/08/2014         |
| MQG0436             | 3,000             | \$45.71                   | 24/08/2014         |
| MQG0437             | 28,134            | \$49.32                   | 8/09/2014          |
| MQG0438             | 34,000            | \$53.07                   | 22/09/2014         |
| MQG0439             | 20,075            | \$54.25                   | 8/10/2014          |
| MQG0440             | 9,000             | \$54.26                   | 22/10/2014         |
| MQG0441             | 13,000            | \$48.48                   | 08/12/2014         |
|                     | <u>13,123,055</u> |                           |                    |