

13 November 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Options Update – 1
October to 31 October 2012

Since the last notification to the ASX on 15 October 2012 of the positions as at 30 September 2012:

- a) 48,642 fully paid ordinary shares have been cancelled after being acquired under the Macquarie Group Limited (“MGL”) share buy-back announced to the market on 27 April 2012.

Therefore, as at 31 October 2012, the number of issued fully paid ordinary shares in MGL was 338,960,469.

Since the notification to the ASX on 15 October 2012 of the positions as at 30 September 2012 the following further movements have occurred pursuant to the MEREP:

- 2,500 Deferred Share Units (“DSUs”) have been granted;
- 5,760 DSUs have expired; and
- 11, 947 DSUs have been exercised.

Therefore, as at 31 October 2012:

- the number of DSUs on issue was 4,553,162; and
- the number of Performance Share Units (“PSUs”) was 1,969,394.

The total number of ordinary shares on issue noted above includes 3,246,734 ordinary shares held by the MEREP Trustee (“Trustee”) in a reserve account and which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 October 2012 there were 498,490 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, which may be exchanged into 498,490 fully paid ordinary shares in MGL, issued as part of the acquisition of Orion in December 2007.

As advised to ASX on 27 September 2007, there are also retention agreements in place with key former Orion employees issued as part of the acquisition of Orion in December 2007. At 31 October 2012, under the agreements a total of 32,002 fully paid ordinary shares in MGL may be allocated within the 5 year period from the date of acquisition.

As at 31 October 2012 there were 499,670 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited which may be exchanged into 499,670 fully paid ordinary shares in MGL, issued as part of the acquisition of Tristone Capital Global ("Tristone") in August 2009. There were a further 21,178 Exchangeable Shares on issue, which were issued under retention agreements in place with key former Tristone employees. There are a further 43,765 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Since the notification to ASX on 15 October 2012 of the positions as at 30 September 2012, there have been no new options issued under the Macquarie Group Employee Share Option Plan.

Since the notification to ASX on 15 October 2012 of the positions as at 30 September 2012, the following lapses of unexercised options have been processed between 1 October 2012 and 31 October 2012:

- 476 options exercisable at \$71.41 each and expiring on 8 October 2012 (MQG0386);
- 24,334 options exercisable at \$86.34 each and expiring on 8 October 2012 (MQG0387);
- 35,012 options exercisable at \$82.37 each and expiring on 22 October 2012 (MQG0388);
- 13,400 options exercisable at \$79.38 each and expiring on 10 December 2012 (MQG0390);
- 3,000 options exercisable at \$64.40 each and expiring on 22 January 2013 (MQG0393);
- 19,000 options exercisable at \$63.74 each and expiring on 8 February 2013 (MQG0394);
- 3,000 options exercisable at \$47.79 each and expiring on 10 March 2013 (MQG0396);
- 3,000 options exercisable at \$63.09 each and expiring on 8 May 2013

(MQG0400);

- 2,000 options exercisable at \$52.89 each and expiring on 10 June 2013 (MQG0402);
- 99,068 options exercisable at \$53.91 each and expiring on 15 August 2013 (MQG0407);
- 2,000 options exercisable at \$53.91 each and expiring on 8 September 2013 (MQG0410);
- 1,332 options exercisable at \$53.91 each and expiring on 22 September 2013 (MQG0412);
- 250 options exercisable at \$53.91 each and expiring on 8 October 2013 (MQG0414);
- 2,788 options exercisable at \$36.20 each and expiring on 8 October 2013 (MQG0415);
- 37,000 options exercisable at \$53.91 each and expiring on 22 October 2013 (MQG0416);
- 760 options exercisable at \$32.39 each and expiring on 22 October 2013 (MQG0417);
- 5,332 options exercisable at \$27.78 each and expiring on 22 December 2013 (MQG0421);
- 1,000 options exercisable at \$29.41 each and expiring on 8 April 2014 (MQG0428);
- 1,666 options exercisable at \$36.73 each and expiring on 8 July 2014 (MQG0433); and
- 3,075 options exercisable at \$54.25 each and expiring on 8 October 2014 (MQG0439).

The number of options on issue at 31 October 2012 was 12,865,562 all exercisable into one share per option.

Yours faithfully

Dennis Leong
Company Secretary

Listing of Macquarie Group Limited Options

As at 31 October 2012

MQG Code	Number	Exercise Price	Expiry Date
MQG0389	41,256	\$77.55	22/11/2012
MQG0390	188,937	\$79.38	10/12/2012
MQG0391	31,608	\$74.30	24/12/2012
MQG0392	35,602	\$72.27	8/01/2013
MQG0393	26,336	\$64.40	22/01/2013
MQG0394	95,771	\$63.74	8/02/2013
MQG0395	27,139	\$54.69	22/02/2013
MQG0396	28,994	\$47.79	10/03/2013
MQG0397	17,667	\$51.34	25/03/2013
MQG0398	88,334	\$56.79	8/04/2013
MQG0399	12,521	\$59.16	22/04/2013
MQG0400	60,076	\$63.09	8/05/2013
MQG0401	28,000	\$59.58	22/05/2013
MQG0402	30,387	\$52.89	10/06/2013
MQG0403	6,000	\$48.78	23/06/2013
MQG0404	20,000	\$47.29	8/07/2013
MQG0405	18,288	\$47.29	22/07/2013
MQG0406	23,087	\$51.01	8/08/2013
MQG0407	11,089,230	\$53.91	15/08/2013
MQG0408	46,363	\$53.91	22/08/2013
MQG0409	53,238	\$48.61	22/08/2013
MQG0410	14,690	\$53.91	8/09/2013
MQG0411	65,480	\$45.35	8/09/2013
MQG0412	66,519	\$53.91	22/09/2013
MQG0413	58,549	\$33.49	22/09/2013
MQG0414	71,231	\$53.91	8/10/2013
MQG0415	44,324	\$36.20	8/10/2013
MQG0416	34,174	\$53.91	22/10/2013
MQG0417	6,764	\$32.39	22/10/2013

Listing of Macquarie Group Limited Options

As at 31 October 2012

MQG Code	Number	Exercise Price	Expiry Date
MQG0418	32,725	\$31.99	10/11/2013
MQG0419	12,608	\$25.39	24/11/2013
MQG0420	30,000	\$28.48	8/12/2013
MQG0421	20,000	\$27.78	22/12/2013
MQG0422	25,000	\$31.73	8/01/2014
MQG0423	12,000	\$26.66	22/01/2014
MQG0424	25,000	\$23.84	9/02/2014
MQG0425	10,000	\$21.24	23/02/2014
MQG0426	16,956	\$17.10	9/03/2014
MQG0427	10,000	\$23.17	23/03/2014
MQG0428	78,974	\$29.41	8/04/2014
MQG0429	66,000	\$30.89	22/04/2014
MQG0430	31,743	\$34.02	8/05/2014
MQG0431	3,000	\$36.87	9/06/2014
MQG0432	9,000	\$37.17	22/06/2014
MQG0433	28,525	\$36.73	8/07/2014
MQG0434	11,332	\$39.03	22/07/2014
MQG0435	8,000	\$44.21	10/08/2014
MQG0436	3,000	\$45.71	24/08/2014
MQG0437	28,134	\$49.32	8/09/2014
MQG0438	34,000	\$53.07	22/09/2014
MQG0439	17,000	\$54.25	8/10/2014
MQG0440	9,000	\$54.26	22/10/2014
MQG0441	13,000	\$48.48	08/12/2014
	<u>12,865,562</u>		