

13 August 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Options Update – 1 July to 31 July 2014.

Since the last notification to the ASX on 14 July 2014 of the positions as at 30 June 2014:

- a) 3,677 fully paid ordinary shares issued were upon exercise of Deferred Share Units (“DSUs”) granted under the Macquarie Group Employee Retained Equity Plan (“MEREP”);
- b) 5,664 options have been exercised at \$53.66 each and expiring on 22 September 2014 (MQG1438) (converting into one newly issued fully paid share per option).

Therefore, as at 31 July 2014, the number of issued fully paid ordinary shares in Macquarie Group Limited (“MGL”) was 321,184,664.

Since the notification to the ASX on 14 July 2014 of the positions as at 30 June 2014 the following further movements in convertible securities have occurred pursuant to the MEREP:

- 24,463 DSUs have been granted;
- 280,148 DSUs have been exercised (no shares were issued in respect of these DSUs);
- 1,298 DSUs have expired; and
- 148,566 PSUs have been exercised (no shares were issued in respect of these PSUs).

Therefore, as at 31 July 2014:

- the number of DSUs on issue was 4,271,840; and
- the number of PSUs was 1,417,344.

The total number of ordinary shares on issue noted above includes 3,169,996 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 July 2014 there were 151,656 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, each of which, following adjustments made to reflect the MGL share consolidation in December 2013 (“Consolidation”), may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue), issued as part of the acquisition of Orion in November 2007.

As at 31 July 2014 there were 245,631 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No. 2 Limited, each of which, following adjustments made to reflect the Consolidation, may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue), issued as part of the acquisition of Tristone in August 2009. There are a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees, each of which, following adjustments made to reflect the Consolidation, may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue).

Since the notification to ASX on 14 July 2014 of the positions as at 30 June 2014, there have been no new options issued under the Macquarie Group Employee Share Option Plan.

Since the notification to ASX on 14 July 2014 of the positions as at 30 June 2014, no lapses of unexercised options have been processed between 1 July and 31 July 2014.

Therefore the number of options on issue as at 31 July 2014 was 10,383, all exercisable into one share per option.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary

Listing of Macquarie Group Limited Options

As at 31 July 2014

MQG Code	Number	Exercise Price	Expiry Date
MQG1436	2,832	45.86	24/08/2014
MQG1438	4,719	53.66	22/09/2014
MQG1440	2,832	54.92	22/10/2014
	<u>10,383</u>		