

12 July 2016

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities
Update – 1 June to 30 June 2016.

Since the last notification to the ASX on 9 June 2016 of the positions as at 31 May 2016, the following fully paid ordinary shares were issued on conversion of convertible securities:

- a) 1,828 fully paid ordinary shares were issued on 2 June 2016 at a price of \$73.27 each upon exercise of Deferred Share Units (“DSUs”) granted under the Macquarie Group Employee Retained Equity Plan (“MEREP”).
- b) The following fully paid ordinary shares were issued at a price of \$80.30 each on retraction of 7,000 exchangeable shares issued by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of Macquarie Group Limited, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after the completion of the acquisition by Macquarie of Orion in December 2007 (“Orion Exchangeable Shares”).
 - 5,663 fully paid ordinary shares were issued on 8 June; and
 - 944 fully paid ordinary shares were issued on 9 June 2016.
- c) 9,438 fully paid ordinary shares were issued at a price of \$50.80 each on retraction of 10,000 exchangeable shares issued by Macquarie Capital Acquisitions (Canada) No.2 Limited, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable Shares”).

Therefore, as at 30 June 2016, the number of MGL ordinary shares on issue was 340,337,907.

Further, during the month of June 2016 the following movements in convertible securities occurred pursuant to the MEREP:

- 10,454 DSUs expired;
- 1,044,238 DSUs were granted;
- 467,992 DSUs were exercised; and
- 18,427 Performance Share Units (“PSUs”) expired.

Therefore, as at 30 June 2016:

- the number of DSUs on issue was 3,101,859; and
- the number of PSUs on issue was 1,611,311.

The total number of ordinary shares on issue noted above includes 2,638,193 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 30 June 2016 there were 103,879 Orion Exchangeable Shares.

As at 30 June 2016 there were 38,305 Tristone Exchangeable Shares. There were also a further 11,295 Tristone Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Dennis Leong
Company Secretary