

**Macquarie Group of Companies**

Australia and Worldwide

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To: Magellan Infrastructure Fund  
ARSN 612 467 580  
ATTENTION: COMPANY SECRETARY  
COPY TO: Australian Securities Exchange (“ASX”)

27 October 2017

**Correction – substantial holder notices – Magellan Infrastructure Fund (ASX: MICH)  
 (“MICH”)**

We refer to the following notices provided to MICH and ASX:

- Notice of initial substantial holder dated 18 August 2017 (“**Initial Notice**”);
- Notice of change of interests of substantial holder dated 18 September 2017;
- Notice of change of interests of substantial holder dated 26 October 2017.

The Initial Notice incorrectly identified Macquarie Group Limited and its controlled bodies corporate (together, “**Macquarie Group Entities**”) as a substantial holder in MICH.

The Macquarie Group Entities have held less than 5% voting power in MICH at all times during the period from the date of the Initial Notice to the date of this letter (inclusive).

The subsequent lodgement of the two notices of change of interests of substantial holder dated 18 September 2017 and 26 October 2017 respectively were therefore also not required and lodged in error.

Regards,  
*Danielle Farmer*  
**Risk Management Group – Compliance**  
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Macquarie Group Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cth), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Group Limited.