Update Summary

Entity name

MACQUARIE GROUP LIMITED

Security on which the Distribution will be paid

MQG - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday December 1, 2020

Reason for the Update

The ordinary shares to be allocated pursuant to the operation of the Macquarie Group Limited DRP in respect of the interim dividend to be paid on 22 December 2020 will be allocated at AUD 139.08 per share.
The price was determined in accordance with the DRP Rules and is the arithmetic average of the daily volume weighted average price of all MQG shares sold through a normal trade on the ASX automated trading system over the 5 trading days from 24 November 2020 to 30 November 2020.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

122169279

1.3 ASX issuer code

MQG

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The ordinary shares to be allocated pursuant to the operation of the Macquarie Group Limited DRP in respect of the interim dividend to be paid on 22 December 2020 will be allocated at AUD 139.08 per share.
The price was determined in accordance with the DRP Rules and is the arithmetic average of the daily volume weighted average price of all MQG shares sold through a normal trade on the ASX automated trading system over the 5 trading days from 24 November 2020 to 30 November 2020.

1.4b Date of previous announcement(s) to this update

Friday November 6, 2020

1.5 Date of this announcement

Tuesday December 1, 2020

1.6 ASX +Security Code

MQG

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday September 30, 2020

2A.4 +Record Date

Tuesday November 17, 2020

2A.5 Ex Date

Monday November 16, 2020

2A.6 Payment Date

Tuesday December 22, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 1.35000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.35000000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☑ No

3A.3 Percentage of ordinary dividend/distribution that is franked

40.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.54000000

3A.5 Percentage amount of dividend which is unfranked

60.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.81000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday November 18, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday November 24, 2020

End Date

Monday November 30, 2020

4A.5 DRP price calculation methodology

Per the DRP rules the allocation price will be the arithmetic average of the daily volume weighted average market price of all Macquarie Group shares sold through a normal trade on the ASX trading system over the five business days commencing on the fourth business day after the relevant Election Date, being the business day after the record date.

4A.6 DRP Price (including any discount):

AUD 139.08000

4A.7 DRP +securities +issue date

Tuesday December 22, 2020

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No

4A.11 Are there any other conditions applying to DRP participation?
☑ No

4A.12 Link to a copy of the DRP plan rules

www.macquarie.com/au/about/investors/dividend-information

4A.13 Further information about the DRP

It is expected that shares allocated under the DRP will be issued and allocated on the dividend payment date.
Shareholders who are residents of Australia and NZ are eligible to participate in the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary