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# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

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To Company Name/Scheme **UNITED GROUP LIMITED**

ACN/ARSN **009 180 287**

### 1. Details of substantial holder (1)

Name **PERPETUAL TRUSTEES AUSTRALIA LIMITED**

ACN (if applicable) **000 431 827**

There was a change in the interests of the  
Substantial holder on 17 / 02 / 2003

The previous notice was given to the company on 28 / 11 / 2002

The previous notice was dated 27 / 11 / 2002

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	<b>Refer to Annexure 2</b>				

### 3. Changes in association

The person who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN (if applicable)	Nature of association
<b>N/A</b>	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Refer to Annexure 1</b>	

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**Signature**

Print name

Capacity

**Sign here**

date

/ /

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Perpetual Investments Account Codes & Details

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PMISF1	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF1 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFM A/C> GPO Box 5430 Sydney NSW 2000
PMISF2	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF2 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFA A/C> GPO Box 5430 Sydney NSW 2000
PMISFJ	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISFJ Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2000
NSWTC	Cogent Nominees Pty Ltd ACF NSW Treasury Corporation. Account Code: HGFPT E RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Cogent Nominees Pty Limited P.O. Box R209, Royal Exchange, Sydney NSW 1225
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund. Account Code: ARF RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
SMF	Permanent Trustee Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: SMF RBC Global Services Australia Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Permanent Trustee Australia Ltd <SMF 0013> GPO Box 4270 Sydney NSW 2000
GSF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Australia Share Fund. Account Code: ASF / GSF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMBHP	JP Morgan Chase Nominees Ltd ACF: BHP Superannuation Fund. Account Code: PMBHP RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSCA	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PMSCA Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PMCBUS RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PPSF	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual Property Securities Fund Account Code: PPSF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000

<b>SASFIT</b>	JP Morgan Chase Nominees Ltd ACF: South Australia Superannuation Fund Account Code: SASFIT RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7 Royal Exchange Sydney NSW 2000
<b>ICIS</b>	RBC Global Australia Nominees Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: ICIS, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
<b>ICAS</b>	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Australian Asset Group, Account Code: ICAS Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
<b>ICSC</b>	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Smaller Asset Group Account Code: ICSC, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
<b>PMHOST</b>	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PMHOST RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
<b>PM CARE</b>	National Nominees Limited, ACF: Care Super Fund Account Code: PM CARE RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
<b>PMPSS</b>	JP Morgan Chase Nominees Limited ACF: PSS Board & Total Risk Management Account Code : PMPSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
<b>PMMLC2</b>	Westpac Custodina Nominees ACF: MLC Statutory Fund No.2 Account Code: PMMLC2 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7M6 Level 9, 50 Pitt Street Sydney NSW 2000
<b>PMMLC3</b>	Westpac Custodina Nominees ACF: MLC Statutory Fund No.3 Account Code: PMMLC3 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K4 Level 9, 50 Pitt Street Sydney NSW 2000
<b>PMMLC4</b>	Westpac Custodina Nominees ACF: MLC Statutory Fund No.4 Account Code: PMMLC4 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MD Level 9, 50 Pitt Street Sydney NSW 2000
<b>PMMLCI</b>	Westpac Custodina Nominees ACF: MLC Masterkey Account Code: PMMLCI RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MH Level 9, 50 Pitt Street Sydney NSW 2000

<b>PMMLCL</b>	Westpac Custodina Nominees ACF: MLC Lifetime Fund Account Code: PMMLCL RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K9 Level 9, 50 Pitt Street Sydney NSW 2000
<b>PMMLCP</b>	Westpac Custodina Nominees ACF: MLCI Pool - Perpetual Australian Share Trust Account Code: PMMLCP RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7L5 Level 9, 50 Pitt Street Sydney NSW 2000
<b>PMCSS</b>	JP Morgan Chase Nominees Limited ACF: CSS Board & Total Risk Management Account Code : PMCSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
<b>ICPS</b>	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Property Securities Asset Group. Account Code: ICPS. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited. GPO Box 5430 Sydney NSW 2000
<b>NFMGT</b>	National Nominees Limited ACF: National Financial Management Account Code: NU/NUPPAE RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
<b>PMONE</b>	National Nominees Limited ACF: OneSteel Superannuation Fund Account Code: PMONE, RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services OneSteel Superannuation Fund OSPEAE / 6571-17 5th Floor South 271 Collins Street Melbourne VIC 3000
<b>PCEF</b>	RBC Global Services Australia Nominees Pty Limited, Account Code: PCEF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
<b>QITE2</b>	RBC Global Services Australia Nominees Pty Limited AFT: Quantitative Investments TE 2 Equity Fund. Account Code: QITE2 Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
<b>PMFSAS</b>	JP Morgan Chase Nominees Limited ACF: Funds SA Small Co Portfolio Account Code: PMFSAS RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
<b>PMSTA</b>	National Nominees Limited ACF: Super Trust of Australia Account Code: PMSTA. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
<b>PMWSCM</b>	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000

<b>PMWSCS</b>	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
<b>PMREST</b>	JP Morgan Chase Nominees Limited ACF: Retail Employers Superannuation Fund Account Code: PMREST. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 200	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
<b>AMCORP</b>	National Nominees Ltd ACF: A.M Corporation Account. Account Code: AMCORP RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services A/C ATPFAE 6822 - 16. 5th Floor South 271 Collins Street Melbourne VIC 3000
<b>TEL</b>	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: TEL RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000
<b>PMFR</b>	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PMFR RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
<b>PMCPSF</b>	Citicorp Nominees Pty Ltd EPSS03: Commonwealth Property Fund 3 Account Code: PMCPSF. RBC Global Services Australia Pty Ltd, Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
<b>PMCGSF</b>	Citicorp Nominees Pty Ltd EASS11: Commonwealth Aust Shares Fund 11 Account Code: PMCGSF RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001
<b>CBAISF</b>	Citicorp Nominees Pty Ltd. EASS04: Commonwealth Aust Shares Fund 4. Account Code: CBAISF. RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001
<b>PMWSRF</b>	RBC Global Services Australia Nominees Pty Limited ACF Perpetual's Wholesale Ethical SRI Fund Account Code: PMWSRF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
<b>PTGEN</b>	Perpetual Trustee Services General A / C Account Code: PTGEN RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PTAL</b>	Perpetual Trustees Australia Limited Account Code: PTAL RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000

<b>PTQLD</b>	Perpetual Trustee Queensland Limited Account Code: PTQLD RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PTCO</b>	Perpetual Trustee Co. Limited Account Code: PTCO RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PTNM</b>	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PTVIC</b>	Perpetual Trustee Victoria Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PNOM</b>	Perpetual Nominees Pty Limited Account Code: PNOM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PTAN</b>	Perpetual Nominees Limited Account Code: PTAN RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PML</b>	Perpetual Management Limited Account Code: PML RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>PTWA</b>	Perpetual Trustee WA Limited Account Code: PTWA RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
<b>T2</b>	Perpetual Trustee Company Limited ( Private Client Division )	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
<b>T3</b>	Perpetual Trustees Victoria Limited ( Private Client Division )	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
<b>T4</b>	Perpetual Trustees Queensland Limited ( Private Client Division )	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
<b>T6</b>	Perpetual Trustees WA Limited ( Private Client Division )	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
<b>T7</b>	Perpetual Trustee Company Canberra Limited ( Private Client Division )	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
<b>DIRECTOR</b>	Perpetual Trustees Australia Limited, Directors Personal Holdings	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

**CHANGES IN RELEVANT INTERESTS**

<b>Account</b>	<b>Security</b>	<b>Quantity</b>	<b>Price</b>	<b>DateAsAt</b>
PMFSAS	UGL	67340	2.50	06-Dec-02
PMFSAS	UGL	-15930	2.65	19-Dec-02
PMFSAS	UGL	-918	2.65	20-Dec-02
PMFSAS	UGL	-3342	2.66	20-Dec-02
PMFSAS	UGL	-2103	2.75	23-Dec-02
PMFSAS	UGL	-2490	2.70	23-Dec-02
PMFSAS	UGL	-2767	2.75	23-Dec-02
PMFSAS	UGL	-7418	2.73	24-Dec-02
PMFSAS	UGL	-3372	2.73	24-Dec-02
PMFSAS	UGL	-2496	2.75	27-Dec-02
PMFSAS	UGL	-896	2.75	30-Dec-02
PMFSAS	UGL	-315	2.74	02-Jan-03
PMFSAS	UGL	-2266	2.74	03-Jan-03
PMFSAS	UGL	-967	2.72	06-Jan-03
PMFSAS	UGL	-169	2.85	15-Jan-03
PMFSAS	UGL	-2326	2.85	15-Jan-03
PMFSAS	UGL	-367	3.00	17-Jan-03
PMFSAS	UGL	41525	2.99	21-Jan-03
PMFSAS	UGL	4620	2.91	29-Jan-03
PMFSAS	UGL	7738	2.93	29-Jan-03
PMFSAS	UGL	-4319	2.95	07-Feb-03
PMFSAS	UGL	-454329	2.98	17-Feb-03
PMFSAS	UGL	-20460	2.65	19-Dec-02
PMFSAS	UGL	-1442	2.65	20-Dec-02
PMFSAS	UGL	-5248	2.66	20-Dec-02
PMFSAS	UGL	-2031	2.75	23-Dec-02
PMFSAS	UGL	-2406	2.70	23-Dec-02
PMFSAS	UGL	-2673	2.75	23-Dec-02
PMFSAS	UGL	-7198	2.73	24-Dec-02
PMFSAS	UGL	-3272	2.73	24-Dec-02
PMFSAS	UGL	-252	2.75	27-Dec-02
PMFSAS	UGL	-4308	2.75	30-Dec-02
PMFSAS	UGL	-57	2.74	02-Jan-03
PMFSAS	UGL	-2496	2.74	03-Jan-03
PMFSAS	UGL	-5251	2.72	06-Jan-03
PMFSAS	UGL	-143	2.85	15-Jan-03
PMFSAS	UGL	-1965	2.85	15-Jan-03
PMFSAS	UGL	-839	3.00	17-Jan-03
PMFSAS	UGL	-8913	2.95	07-Feb-03
PMFSAS	UGL	-92219	2.98	17-Feb-03
ICSC	UGL	147740	2.50	06-Dec-02
ICSC	UGL	-15220	2.65	19-Dec-02
ICSC	UGL	-2606	2.65	20-Dec-02
ICSC	UGL	-9484	2.66	20-Dec-02
ICSC	UGL	-2160	2.75	23-Dec-02
ICSC	UGL	-2558	2.70	23-Dec-02
ICSC	UGL	-2842	2.75	23-Dec-02
ICSC	UGL	-13173	2.73	24-Dec-02
ICSC	UGL	-5987	2.73	24-Dec-02
ICSC	UGL	-3808	2.75	27-Dec-02

This is annexure \_\_\_\_ Page 1 of 3 referred to in Form 605  
 Title: Notice of change in interest of substantial holder

Signature .....

ICSC	UGL	-737	2.75	30-Dec-02
ICSC	UGL	-2828	2.74	03-Jan-03
ICSC	UGL	-3005	2.72	06-Jan-03
ICSC	UGL	-196	2.85	15-Jan-03
ICSC	UGL	-2698	2.85	15-Jan-03
ICSC	UGL	79451	2.99	21-Jan-03
ICSC	UGL	10064	2.91	29-Jan-03
ICSC	UGL	16854	2.93	29-Jan-03
ICSC	UGL	-3964	2.95	07-Feb-03
ICSC	UGL	-2075	2.94	10-Feb-03
ICSC	UGL	-237	2.95	14-Feb-03
ICSC	UGL	-1183	2.95	14-Feb-03
ICSC	UGL	-6761	2.95	14-Feb-03
ICSC	UGL	-844	2.97	17-Feb-03
ICSC	UGL	-27415	2.95	17-Feb-03
ICSC	UGL	-2541	2.96	17-Feb-03
ICSC	UGL	-2845	2.65	20-Dec-02
ICSC	UGL	-10355	2.66	20-Dec-02
ICSC	UGL	-3271	2.75	23-Dec-02
ICSC	UGL	-3874	2.70	23-Dec-02
ICSC	UGL	-4305	2.75	23-Dec-02
ICSC	UGL	-13159	2.73	24-Dec-02
ICSC	UGL	-5981	2.73	24-Dec-02
ICSC	UGL	-420	2.75	27-Dec-02
ICSC	UGL	-7731	2.75	30-Dec-02
ICSC	UGL	-4305	2.74	03-Jan-03
ICSC	UGL	-10053	2.72	06-Jan-03
ICSC	UGL	-241	2.85	15-Jan-03
ICSC	UGL	-3318	2.85	15-Jan-03
ICSC	UGL	-1078	3.00	17-Jan-03
ICSC	UGL	-15056	2.95	07-Feb-03
ICSC	UGL	-688	2.95	13-Feb-03
ICSC	UGL	-2291	2.95	13-Feb-03
ICSC	UGL	-315	2.95	14-Feb-03
ICSC	UGL	-1573	2.95	14-Feb-03
ICSC	UGL	-8989	2.95	14-Feb-03
ICSC	UGL	-878	2.97	17-Feb-03
ICSC	UGL	-28492	2.95	17-Feb-03
ICSC	UGL	-2640	2.96	17-Feb-03
PMWSCM	UGL	416788	2.50	06-Dec-02
PMWSCM	UGL	-131799	2.65	19-Dec-02
PMWSCM	UGL	-7330	2.65	20-Dec-02
PMWSCM	UGL	-26680	2.66	20-Dec-02
PMWSCM	UGL	-14737	2.75	23-Dec-02
PMWSCM	UGL	-17452	2.70	23-Dec-02
PMWSCM	UGL	-19391	2.75	23-Dec-02
PMWSCM	UGL	-49149	2.73	24-Dec-02
PMWSCM	UGL	-22341	2.73	24-Dec-02
PMWSCM	UGL	-16402	2.75	27-Dec-02
PMWSCM	UGL	-15096	2.75	30-Dec-02
PMWSCM	UGL	-3657	2.75	31-Dec-02
PMWSCM	UGL	-2472	2.74	02-Jan-03
PMWSCM	UGL	-14471	2.74	03-Jan-03

This is annexure \_\_\_\_ Page 2 of 3 referred to in Form 605  
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Signature .....

PMWSCM	UGL	-12275	2.72	06-Jan-03
PMWSCM	UGL	-899	2.85	15-Jan-03
PMWSCM	UGL	-12370	2.85	15-Jan-03
PMWSCM	UGL	-8383	3.00	17-Jan-03
PMWSCM	UGL	279024	2.99	21-Jan-03
PMWSCM	UGL	27582	2.91	29-Jan-03
PMWSCM	UGL	46189	2.93	29-Jan-03
PMWSCM	UGL	-91789	2.95	07-Feb-03
PMWSCM	UGL	-13925	2.94	10-Feb-03
PMWSCM	UGL	-3375	2.95	13-Feb-03
PMWSCM	UGL	-11231	2.95	13-Feb-03
PMWSCM	UGL	-1163	2.95	14-Feb-03
PMWSCM	UGL	-5817	2.95	14-Feb-03
PMWSCM	UGL	-33239	2.95	14-Feb-03
PMWSCM	UGL	-3006	2.97	17-Feb-03
PMWSCM	UGL	-97585	2.95	17-Feb-03
PMWSCM	UGL	-9045	2.96	17-Feb-03
PMWSCM	UGL	-1	2.96	17-Feb-03
PMWSCS	UGL	-142489	2.65	19-Dec-02
PMWSCS	UGL	-9859	2.65	20-Dec-02
PMWSCS	UGL	-35891	2.66	20-Dec-02
PMWSCS	UGL	-13698	2.75	23-Dec-02
PMWSCS	UGL	-16220	2.70	23-Dec-02
PMWSCS	UGL	-18022	2.75	23-Dec-02
PMWSCS	UGL	-47403	2.73	24-Dec-02
PMWSCS	UGL	-21547	2.73	24-Dec-02
PMWSCS	UGL	-1689	2.75	27-Dec-02
PMWSCS	UGL	-29336	2.75	30-Dec-02
PMWSCS	UGL	-548	2.75	31-Dec-02
PMWSCS	UGL	-2481	2.74	02-Jan-03
PMWSCS	UGL	-16335	2.74	03-Jan-03
PMWSCS	UGL	-36095	2.72	06-Jan-03
PMWSCS	UGL	-881	2.85	15-Jan-03
PMWSCS	UGL	-12111	2.85	15-Jan-03
PMWSCS	UGL	-6833	3.00	17-Jan-03
PMWSCS	UGL	-76104	2.95	07-Feb-03
PMWSCS	UGL	-2687	2.95	13-Feb-03
PMWSCS	UGL	-8940	2.95	13-Feb-03
PMWSCS	UGL	-1085	2.95	14-Feb-03
PMWSCS	UGL	-5427	2.95	14-Feb-03
PMWSCS	UGL	-31011	2.95	14-Feb-03
PMWSCS	UGL	-2972	2.97	17-Feb-03
PMWSCS	UGL	-96508	2.95	17-Feb-03
PMWSCS	UGL	-8944	2.96	17-Feb-03
QITE2	UGL	13741	2.93	04-Feb-03
QITE2	UGL	38659	2.95	05-Feb-03

This is annexure \_\_\_\_ Page 3 of 3 referred to in Form 605  
Title: Notice of change in interest of substantial holder

Signature .....