

ANNOUNCEMENT – PERPETUAL INVESTMENTS FUNDS UNDER MANAGEMENT

Perpetual Investments advises that its funds under management as at 30 September 2003 were \$18.6 billion. Funds under management as at 30 June 2003 were \$17.4 billion.

o0o-

For further information, please contact:

Gerard Doherty
Group Executive
Perpetual Investments
Ph: (02) 9229 9898

or

Emilio Gonzalez
Chief Investment Officer
Perpetual Investments
Ph: (02) 9229 9782