

24 August 2004

Perpetual Trustees
Australia Limited
ABN 86 000 431 827

The Manager
Company Announcements
Australian Stock Exchange Limited
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Sydney NSW 2000

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Australia
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Dear Sir,

Perpetual Trustees Australia Limited - Preliminary Final Report (Appendix 4E) for the year ended 30 June 2004

The directors of Perpetual Trustees Australia Limited (the "Company") are pleased to announce the audited results of the company for the year ended 30 June 2004 as follows:

Results for announcement to the market

Extracted from 2004 Annual Report	% change	\$A'000
Revenue from ordinary activities	Up 0.5%	317,817
Profit after tax before gains realised on sale of investments	Up 29.4%	88,239
Net profit for the period attributable to members	Up 15.6%	90,386

Dividends for the current year are:

Dividends	Amount per security	Franked amount per security
Final dividend Record date — 2 September 2004 Payable — 17 September 2004 No dividend reinvestment plans are operational for this dividend	80 cents	80 cents
Interim dividend — paid 19 March 2004	70 cents	70 cents
Special dividend — paid 23 June 2004	50 cents	50 cents
Total amount per share	200 cents	200 cents

Special dividend payable on 17 September 2004:

	Amount per security	Franked amount per security
Special ordinary dividend Record date – 2 September 2004 Payable – 17 September 2004 No dividend reinvestment plans are operational for this dividend	200 cents	200 cents

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the attached 2004 annual report, media release and the additional information table below.

Additional Information

Net Tangible assets per share 646 cents (2003: 573 cents)

Further information regarding Perpetual and its business activities can be obtained by visiting the company's website at www.perpetual.com.au.

Yours faithfully

John Nesbitt
Chief Financial Officer
Direct Phone 02 9229 9067