
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **TELECOM CORPORATION OF NEW ZEALAND LIMITED**

ACN/ARSN **050 611 277**

1. Details of substantial holder (1)

Name **PERPETUAL TRUSTEES AUSTRALIA LIMITED**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_09_/_11_/_2004_**

The previous notice was given to the company on **_16_/_11_/_2004_**

The previous notice was dated **_15_/_11_/_2004_**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure 2				

3. Changes in association

The person who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	


Signature

Print name **JOANNE HAWKINS**

Capacity

COMPANY SECRETARY

Perpetual Investments Account Codes & Details

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PIHEST	RBC Global Services Australia Nominees Pty Limited ACF: HEST Australia Limited Account Code: PIHEST GPO Box 5424 Sydney NSW 2001	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMISF1	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PIISF1 GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PMISF1 A/C> GPO Box 5424 Sydney NSW 2001
PMISF2	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PIISF2 GPO Box 5424 Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PMISF2 A/C> GPO Box 5424 Sydney NSW 2001
PMISFJ	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PIISFJ GPO Box 5424 Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PMISFJ A/C> GPO Box 5424 Sydney NSW 2001
PIJUTD	Permanent Trustee Australia Ltd ACF: PI United Sector Property Fund. Account Code: SMF0024. C/- RBC Global Services Australia Pty Limited GPO Box 5424 Sydney NSW 2001	Permanent Trustee Australia Ltd <SMF 0024> GPO Box 4270 Sydney NSW 2000
NSWTC	Cogent Nominees Pty Ltd ACF NSW Treasury Corporation. Account Code: PINSWT RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	Cogent Nominees Pty Limited P.O. Box R209, Royal Exchange, Sydney NSW 1225
PIEFM6	Cogent Nominees Pty Ltd ACF EFM Australian Share Fund 6 Account Code: PIEFM6 RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	Cogent Nominees Pty Limited A/C: WTXME6. P.O. Box R209, Royal Exchange, Sydney NSW 1225
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund. Account Code: PIARF. RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury. Account Code: PIACT RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PIFIJI	National Nominees Limited ACF: Fiji National Provident Fund Account Code: PIFIJI. RBC Global Services Australia Nominees Pty Ltd GPO Box 5424 Sydney NSW 2001	National Australia Custodian Services A/C FNPEAE. 5th Floor South 271 Collins Street Melbourne VIC 3000
SMF	Permanent Trustee Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: PISMF. RBC Global Services Australia Pty Limited GPO Box 5424 Sydney NSW 2001	Permanent Trustee Australia Ltd <SMF 0013> GPO Box 4270 Sydney NSW 2000

GSF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Australia Share Fund. Account Code: PIGSF GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
PMSCA	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PISCA. GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PICBUS. RBC Global Services Australia Nominees Pty Limited. GPO Box 5424 Sydney NSW 2001	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PPSF	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual Property Securities Fund Account Code: PIPSF. GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
ICIS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: PISIND GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5424 Sydney NSW 2001
ICAS	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Investor Choice Australian Asset Group. Account Code: PIICAS GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5424 Sydney NSW 2001
ICSC	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Investor Choice Smaller Asset Group Account Code: PISSCF. GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5424 Sydney NSW 2001
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST. RBC Global Services Australia Nominees Pty Limited, GPO Box 5424 Sydney NSW 2001	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
ALL 'PC' CODES	RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001
ALL 'SS' CODES	RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001
PMONE	National Nominees Limited ACF: OneSteel Superannuation Fund Account Code: PIONE, RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	National Australia Custodian Services OneSteel Superannuation Fund OSPEAE / 6571-17 5th Floor South 271 Collins Street Melbourne VIC 3000

PCEF	RBC Global Services Australia Nominees Pty Limited, Account Code: PCEF GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
QITE2	RBC Global Services Australia Nominees Pty Limited AFT: Quantitative Investments TE 2 Equity Fund. Account Code: PIQTE2 GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
PIMIT	Guardian Trust Australia Ltd ACF: Perpetual James Fielding Meridian Investment Trust Account code PIMIT. RBC Global Services Australia Nominees Pty Ltd GPO Box 5424 Sydney NSW 2001	Guardian Trust Australia Ltd <Meridian A/C> GPO Box 469 Sydney NSW 2001
PIWGAF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code PIWGAS. RBC Global Services Australia Nominees Pty Ltd GPO Box 5424 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code PIWSPF. RBC Global Services Australia Nominees Pty Ltd GPO Box 5424 Sydney NSW 2001	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 2000
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PISTA. RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMWSCM	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PIWSCF. GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
PMWSCS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PIWSCF. GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5424 Sydney NSW 2001
AMCORP	National Nominees Ltd ACF: IOOF Account. Account Code: PIAMC RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	National Australia Custodian Services A/C ATPFAE 6822 - 16. 5th Floor South 271 Collins Street Melbourne VIC 3000
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: PITELE RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PIMFR RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMCPSP	Citicorp Nominees Pty Ltd ACF: Commonwealth Property Fund 3 Account Code: PICPSP. RBC Global Services Australia Pty Ltd, GPO Box 5424 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EPSS03 GPO Box 764G Melbourne VIC 3001

PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: PICGSF RBC Global Services Australia Pty Ltd GPO Box 5424 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS11 GPO Box 764G, Melbourne VIC 3001
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4. Account Code: PICISF. RBC Global Services Australia Pty Ltd GPO Box 5424 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS04 GPO Box 764G, Melbourne VIC 3001
PMWSRF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Wholesal Ethical Fund Account Code: PIWSRF GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PMWSRF A/C> GPO Box 5424 Sydney NSW 2001
PWSCF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Wholesale Smaller Co Fund Account Code: PIWSCF GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PMWSRF A/C> GPO Box 5424 Sydney NSW 2001
PTGEN	Perpetual Trustee Services General A / C Account Code: PTPGEN RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001
PTAL	Perpetual Trustees Australia Limited Account Code: PTAL RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTQLD	Perpetual Trustee Queensland Limited Account Code: PTQLD RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTCO	Perpetual Trustee Co. Limited Account Code: PTPCO RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTPNM RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424 Sydney NSW 2001
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTPNM RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001
PNOM	Perpetual Nominees Pty Limited Account Code: PTPNOM RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001

PTAN	Perpetual Nominees Limited Account Code: PTPAN RBC Global Services Australia Nominees Pty Limited, GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001
PML	Perpetual Management Limited Account Code: PTPML RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001
PTWA	Perpetual Trustee WA Limited Account Code: PTPWA RBC Global Services Australia Nominees Pty Limited GPO Box 5424 Sydney NSW 2001	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5424, Sydney NSW 2001
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
DIRECTOR	Perpetual Trustees Australia Limited, Directors Personal Holdings	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
SSCCM	TEL	30,396	162,087	\$ 5.33	17/11/2004
PCCCM	TEL	23,810	126,967	\$ 5.33	17/11/2004
ICIS	TEL	5,403	28,663	\$ 5.31	17/11/2004
ICIS	TEL	10,806	57,358	\$ 5.31	17/11/2004
ICIS	TEL	8,078	43,379	\$ 5.37	18/11/2004
ICIS	TEL	8,077	43,449	\$ 5.38	18/11/2004
ICIS	TEL	6,391	34,882	\$ 5.46	19/11/2004
ICIS	TEL	6,391	35,011	\$ 5.48	19/11/2004
ICIS	TEL	- 9,191 -	51,906	\$ 5.65	01/12/2004
ICIS	TEL	- 27,572 -	155,506	\$ 5.64	01/12/2004
ICIS	TEL	- 24,856 -	141,475	\$ 5.69	09/12/2004
PMISFJ	TEL	79,581	422,416	\$ 5.31	17/11/2004
PMISFJ	TEL	39,791	211,091	\$ 5.31	17/11/2004
PMISFJ	TEL	46,510	249,759	\$ 5.37	18/11/2004
PMISFJ	TEL	46,524	250,267	\$ 5.38	18/11/2004
PMISFJ	TEL	39,535	216,581	\$ 5.48	19/11/2004
PMISFJ	TEL	39,535	215,782	\$ 5.46	19/11/2004
PMISFJ	TEL	- 63,758 -	360,073	\$ 5.65	01/12/2004
PMISFJ	TEL	- 191,284 -	1,078,842	\$ 5.64	01/12/2004
PMISFJ	TEL	- 122,104 -	694,992	\$ 5.69	09/12/2004
CBAISF	TEL	8,129	43,149	\$ 5.31	17/11/2004
CBAISF	TEL	4,064	21,560	\$ 5.31	17/11/2004
CBAISF	TEL	4,074	21,915	\$ 5.38	18/11/2004
CBAISF	TEL	4,074	21,877	\$ 5.37	18/11/2004
CBAISF	TEL	2,649	14,512	\$ 5.48	19/11/2004
CBAISF	TEL	2,649	14,458	\$ 5.46	19/11/2004
PMWSRF	TEL	399	2,118	\$ 5.31	17/11/2004
PMWSRF	TEL	200	1,061	\$ 5.31	17/11/2004
PMWSRF	TEL	27	145	\$ 5.38	18/11/2004
PMWSRF	TEL	28	150	\$ 5.37	18/11/2004
PMWSRF	TEL	20,000	109,384	\$ 5.47	19/11/2004
PMWSRF	TEL	27,574	148,348	\$ 5.38	19/11/2004
PMWSRF	TEL	20,000	107,000	\$ 5.35	24/11/2004
PMWSRF	TEL	25,000	134,640	\$ 5.39	24/11/2004
PMWSRF	TEL	24,000	132,792	\$ 5.53	30/11/2004
PMWSRF	TEL	- 599 -	3,383	\$ 5.65	01/12/2004
PMWSRF	TEL	- 1,797 -	10,135	\$ 5.64	01/12/2004
PMWSRF	TEL	- 2,354 -	13,399	\$ 5.69	09/12/2004
PMCBUS	TEL	14,183	75,283	\$ 5.31	17/11/2004
PMCBUS	TEL	7,092	37,623	\$ 5.31	17/11/2004
PMCBUS	TEL	8,277	44,447	\$ 5.37	18/11/2004
PMCBUS	TEL	8,276	44,519	\$ 5.38	18/11/2004
PMCBUS	TEL	7,230	39,607	\$ 5.48	19/11/2004
PMCBUS	TEL	7,231	39,467	\$ 5.46	19/11/2004
PMCBUS	TEL	- 17,493 -	98,792	\$ 5.65	01/12/2004
PMCBUS	TEL	- 52,480 -	295,987	\$ 5.64	01/12/2004
PMCBUS	TEL	- 38,603 -	219,721	\$ 5.69	09/12/2004
PMHOST	TEL	4,616	24,502	\$ 5.31	17/11/2004

PMHOST	TEL	2,308	12,244	\$	5.31	17/11/2004
PMHOST	TEL	2,737	14,723	\$	5.38	18/11/2004
PMHOST	TEL	2,737	14,698	\$	5.37	18/11/2004
PMHOST	TEL	2,484	13,608	\$	5.48	19/11/2004
PMHOST	TEL	2,484	13,558	\$	5.46	19/11/2004
PMHOST	TEL	- 8,060 -	45,519	\$	5.65	01/12/2004
PMHOST	TEL	- 24,178 -	136,364	\$	5.64	01/12/2004
PMHOST	TEL	- 13,131 -	74,739	\$	5.69	09/12/2004
PMSTA	TEL	11,951	63,400	\$	5.31	17/11/2004
PMSTA	TEL	23,903	126,877	\$	5.31	17/11/2004
PMSTA	TEL	13,672	73,546	\$	5.38	18/11/2004
PMSTA	TEL	13,673	73,424	\$	5.37	18/11/2004
PMSTA	TEL	7,108	38,795	\$	5.46	19/11/2004
PMSTA	TEL	7,107	38,934	\$	5.48	19/11/2004
PMSTA	TEL	- 25,843 -	145,948	\$	5.65	01/12/2004
PMSTA	TEL	- 77,528 -	437,258	\$	5.64	01/12/2004
PMSTA	TEL	- 36,647 -	208,587	\$	5.69	09/12/2004
PCEF	TEL	22,625	120,094	\$	5.31	17/11/2004
PCEF	TEL	11,312	60,010	\$	5.31	17/11/2004
PCEF	TEL	15,103	81,103	\$	5.37	18/11/2004
PCEF	TEL	15,103	81,244	\$	5.38	18/11/2004
PCEF	TEL	10,012	54,848	\$	5.48	19/11/2004
PCEF	TEL	10,012	54,646	\$	5.46	19/11/2004
PCEF	TEL	116,757	625,818	\$	5.36	23/11/2004
PCEF	TEL	- 8,289 -	47,179	\$	5.69	09/12/2004
CBAISF	TEL	17,557	93,798	\$	5.34	16/11/2004
CBAISF	TEL	10,705	56,822	\$	5.31	17/11/2004
CBAISF	TEL	5,352	28,392	\$	5.31	17/11/2004
CBAISF	TEL	5,257	28,799	\$	5.48	19/11/2004
CBAISF	TEL	5,257	28,693	\$	5.46	19/11/2004
CBAISF	TEL	20,000	111,000	\$	5.55	30/11/2004
CBAISF	TEL	- 10,590 -	59,463	\$	5.62	01/12/2004
CBAISF	TEL	- 7,904 -	45,006	\$	5.69	02/12/2004
CBAISF	TEL	- 11,265 -	63,633	\$	5.65	03/12/2004
CBAISF	TEL	- 3,243 -	18,459	\$	5.69	09/12/2004
ICIS	TEL	27,817	148,612	\$	5.34	16/11/2004
ICIS	TEL	8,763	46,488	\$	5.31	17/11/2004
ICIS	TEL	17,525	93,023	\$	5.31	17/11/2004
ICIS	TEL	11,184	61,042	\$	5.46	19/11/2004
ICIS	TEL	11,184	61,268	\$	5.48	19/11/2004
ICIS	TEL	- 22,645 -	127,152	\$	5.62	01/12/2004
ICIS	TEL	- 23,417 -	133,339	\$	5.69	02/12/2004
ICIS	TEL	- 27,837 -	157,243	\$	5.65	03/12/2004
ICIS	TEL	- 28,698 -	163,343	\$	5.69	09/12/2004
AMCORP	TEL	10,404	55,224	\$	5.31	17/11/2004
AMCORP	TEL	5,202	27,597	\$	5.31	17/11/2004
AMCORP	TEL	3,024	16,267	\$	5.38	18/11/2004
AMCORP	TEL	3,025	16,244	\$	5.37	18/11/2004
AMCORP	TEL	2,549	13,964	\$	5.48	19/11/2004
AMCORP	TEL	2,549	13,912	\$	5.46	19/11/2004
AMCORP	TEL	- 17,455 -	93,559	\$	5.36	24/11/2004
AMCORP	TEL	- 3,209 -	18,123	\$	5.65	01/12/2004

AMCORP	TEL	-	9,628	-	54,302	\$	5.64	01/12/2004
AMCORP	TEL	-	8,676	-	49,382	\$	5.69	09/12/2004
ARF	TEL		19,339		102,651	\$	5.31	17/11/2004
ARF	TEL		9,670		51,299	\$	5.31	17/11/2004
ARF	TEL		11,856		63,667	\$	5.37	18/11/2004
ARF	TEL		11,855		63,772	\$	5.38	18/11/2004
ARF	TEL		10,007		54,820	\$	5.48	19/11/2004
ARF	TEL		10,007		54,618	\$	5.46	19/11/2004
ARF	TEL	-	79,739	-	449,728	\$	5.64	01/12/2004
ARF	TEL	-	26,580	-	150,111	\$	5.65	01/12/2004
ARF	TEL	-	32,316	-	183,936	\$	5.69	09/12/2004
ICAS	TEL		10,261		54,465	\$	5.31	17/11/2004
ICAS	TEL		5,130		27,215	\$	5.31	17/11/2004
ICAS	TEL		5,760		30,931	\$	5.37	18/11/2004
ICAS	TEL		5,759		30,979	\$	5.38	18/11/2004
ICAS	TEL		4,188		22,943	\$	5.48	19/11/2004
ICAS	TEL		4,188		22,858	\$	5.46	19/11/2004
ICAS	TEL	-	7,001	-	39,538	\$	5.65	01/12/2004
ICAS	TEL	-	21,002	-	118,451	\$	5.64	01/12/2004
ICAS	TEL	-	14,506	-	82,565	\$	5.69	09/12/2004
NSWTC	TEL		5,605		29,735	\$	5.31	17/11/2004
NSWTC	TEL		11,210		59,503	\$	5.31	17/11/2004
NSWTC	TEL		6,827		36,724	\$	5.38	18/11/2004
NSWTC	TEL		6,827		36,661	\$	5.37	18/11/2004
NSWTC	TEL		5,761		31,444	\$	5.46	19/11/2004
NSWTC	TEL		5,760		31,554	\$	5.48	19/11/2004
NSWTC	TEL	-	10,159	-	57,373	\$	5.65	01/12/2004
NSWTC	TEL	-	30,477	-	171,890	\$	5.64	01/12/2004
NSWTC	TEL	-	19,908	-	113,312	\$	5.69	09/12/2004
PMCGSF	TEL		6,489		34,444	\$	5.31	17/11/2004
PMCGSF	TEL		3,245		17,215	\$	5.31	17/11/2004
PMCGSF	TEL		3,529		18,984	\$	5.38	18/11/2004
PMCGSF	TEL		3,530		18,956	\$	5.37	18/11/2004
PMCGSF	TEL		2,969		16,265	\$	5.48	19/11/2004
PMCGSF	TEL		2,969		16,205	\$	5.46	19/11/2004
PMCGSF	TEL	-	3,194	-	18,038	\$	5.65	01/12/2004
PMCGSF	TEL	-	9,583	-	54,048	\$	5.64	01/12/2004
PMCGSF	TEL	-	10,295	-	58,597	\$	5.69	09/12/2004
SMF	TEL		2,649		14,061	\$	5.31	17/11/2004
SMF	TEL		1,325		7,029	\$	5.31	17/11/2004
SMF	TEL		1,621		8,705	\$	5.37	18/11/2004
SMF	TEL		1,620		8,714	\$	5.38	18/11/2004
SMF	TEL		1,369		7,472	\$	5.46	19/11/2004
SMF	TEL		1,368		7,494	\$	5.48	19/11/2004
SMF	TEL	-	7,662	-	43,214	\$	5.64	01/12/2004
SMF	TEL	-	2,554	-	14,424	\$	5.65	01/12/2004
SMF	TEL	-	4,686	-	26,672	\$	5.69	09/12/2004
TEL	TEL		17,245		91,536	\$	5.31	17/11/2004
TEL	TEL		8,622		45,740	\$	5.31	17/11/2004
TEL	TEL		10,357		55,617	\$	5.37	18/11/2004
TEL	TEL		10,357		55,713	\$	5.38	18/11/2004
TEL	TEL		8,753		47,951	\$	5.48	19/11/2004

TEL	TEL		8,753	47,774	\$	5.46	19/11/2004
TEL	TEL	-	46,248	-	260,839	\$	5.64
TEL	TEL	-	15,416	-	87,062	\$	5.65
TEL	TEL	-	30,100	-	171,323	\$	5.69
GSF	TEL		55,394	294,031	\$	5.31	17/11/2004
GSF	TEL		27,697	146,933	\$	5.31	17/11/2004
GSF	TEL		36,981	198,588	\$	5.37	18/11/2004
GSF	TEL		36,981	198,932	\$	5.38	18/11/2004
GSF	TEL		29,314	160,588	\$	5.48	19/11/2004
GSF	TEL		29,315	160,001	\$	5.46	19/11/2004
GSF	TEL	-	112,417	-	634,032	\$	5.64
GSF	TEL	-	37,473	-	211,629	\$	5.65
GSF	TEL	-	83,172	-	473,398	\$	5.69
PMISF1	TEL		182,599	975,535	\$	5.34	16/11/2004
PMISF1	TEL		123,455	655,299	\$	5.31	17/11/2004
PMISF1	TEL		61,727	327,462	\$	5.31	17/11/2004
PMISF1	TEL		74,509	406,670	\$	5.46	19/11/2004
PMISF1	TEL		74,518	408,225	\$	5.48	19/11/2004
PMISF1	TEL	-	193,106	-	1,084,290	\$	5.62
PMISF1	TEL	-	150,751	-	858,391	\$	5.69
PMISF1	TEL	-	188,889	-	1,066,977	\$	5.65
PMISF1	TEL	-	150,472	-	856,457	\$	5.69
PIWGAF	TEL		7,359	39,062	\$	5.31	17/11/2004
PIWGAF	TEL		3,680	19,522	\$	5.31	17/11/2004
PIWGAF	TEL		4,735	25,471	\$	5.38	18/11/2004
PIWGAF	TEL		4,735	25,427	\$	5.37	18/11/2004
PIWGAF	TEL		48,335	264,315	\$	5.47	19/11/2004
PIWGAF	TEL	-	176	-	994	\$	5.65
PIWGAF	TEL	-	528	-	2,978	\$	5.64
PIWGAF	TEL		101,662	566,217	\$	5.57	08/12/2004
PIWGAF	TEL	-	6,065	-	34,521	\$	5.69
PIWSPF	TEL		1,031	5,473	\$	5.31	17/11/2004
PIWSPF	TEL		515	2,732	\$	5.31	17/11/2004
PIWSPF	TEL		636	3,421	\$	5.38	18/11/2004
PIWSPF	TEL		637	3,421	\$	5.37	18/11/2004
PIWSPF	TEL	-	72	-	407	\$	5.65
PIWSPF	TEL	-	215	-	1,213	\$	5.64
PIACT	TEL	-	15,000	-	80,142	\$	5.34
PIACT	TEL	-	12,600	-	67,253	\$	5.34
PIACT	TEL		2,107	11,178	\$	5.31	17/11/2004
PIACT	TEL		4,213	22,363	\$	5.31	17/11/2004
PIACT	TEL		2,171	11,678	\$	5.38	18/11/2004
PIACT	TEL		2,172	11,664	\$	5.37	18/11/2004
PIACT	TEL		1,860	10,189	\$	5.48	19/11/2004
PIACT	TEL		1,860	10,152	\$	5.46	19/11/2004
PIACT	TEL	-	23,130	-	128,603	\$	5.56
PIACT	TEL	-	1,391	-	7,917	\$	5.69
PIFIJI	TEL		1,553	8,243	\$	5.31	17/11/2004
PIFIJI	TEL		776	4,117	\$	5.31	17/11/2004
PIFIJI	TEL		646	3,475	\$	5.38	18/11/2004
PIFIJI	TEL		647	3,474	\$	5.37	18/11/2004
PIFIJI	TEL		654	3,583	\$	5.48	19/11/2004

PIFIJI	TEL		655	3,575	\$	5.46	19/11/2004
PIFIJI	TEL	-	3,203	-	18,065	\$	5.64
PIFIJI	TEL	-	1,068	-	6,032	\$	5.65
PIFIJI	TEL	-	2,922	-	16,631	\$	5.69
SSCEF	TEL		1,124	5,963	\$	5.31	17/11/2004
SSCEF	TEL		2,248	11,932	\$	5.31	17/11/2004
SSCEF	TEL		1,563	8,408	\$	5.38	18/11/2004
SSCEF	TEL		1,564	8,399	\$	5.37	18/11/2004
SSCEF	TEL		1,258	6,866	\$	5.46	19/11/2004
SSCEF	TEL		1,257	6,886	\$	5.48	19/11/2004
SSCEF	TEL	-	15,915	-	88,487	\$	5.56
SSCEF	TEL	-	929	-	5,288	\$	5.69
PIHEST	TEL		9,569	50,792	\$	5.31	17/11/2004
PIHEST	TEL		4,785	25,384	\$	5.31	17/11/2004
PIHEST	TEL		5,225	28,058	\$	5.37	18/11/2004
PIHEST	TEL		5,225	28,107	\$	5.38	18/11/2004
PIHEST	TEL		4,852	26,580	\$	5.48	19/11/2004
PIHEST	TEL		4,853	26,488	\$	5.46	19/11/2004
PIHEST	TEL	-	11,105	-	62,715	\$	5.65
PIHEST	TEL	-	33,313	-	187,885	\$	5.64
PIHEST	TEL	-	25,224	-	143,570	\$	5.69
QITE2	TEL	-	25,000	-	141,500	\$	5.66
QITE2	TEL	-	26,000	-	146,640	\$	5.64
PCCEF	TEL		988	5,241	\$	5.31	17/11/2004
PCCEF	TEL		1,976	10,489	\$	5.31	17/11/2004
PCCEF	TEL		1,251	6,730	\$	5.38	18/11/2004
PCCEF	TEL		1,251	6,718	\$	5.37	18/11/2004
PCCEF	TEL		1,057	5,790	\$	5.48	19/11/2004
PCCEF	TEL		1,057	5,769	\$	5.46	19/11/2004
PCCEF	TEL	-	13,355	-	74,254	\$	5.56
PCCEF	TEL	-	786	-	4,474	\$	5.69
PIEFM6	TEL		8,151	43,266	\$	5.31	17/11/2004
PIEFM6	TEL		4,075	21,618	\$	5.31	17/11/2004
PIEFM6	TEL		5,331	28,677	\$	5.38	18/11/2004
PIEFM6	TEL		5,332	28,633	\$	5.37	18/11/2004
PIEFM6	TEL	-	30,000	-	162,000	\$	5.40
PIEFM6	TEL	-	7,049	-	39,809	\$	5.65
PIEFM6	TEL	-	21,146	-	119,263	\$	5.64
PIEFM6	TEL	-	13,040	-	74,221	\$	5.69
PIEFM6	TEL		22,027	117,679	\$	5.34	16/11/2004
PIEFM6	TEL		14,982	79,524	\$	5.31	17/11/2004
PIEFM6	TEL		7,491	39,740	\$	5.31	17/11/2004
PIEFM6	TEL		9,045	49,550	\$	5.48	19/11/2004
PIEFM6	TEL		9,046	49,373	\$	5.46	19/11/2004
PIEFM6	TEL	-	47,000	-	253,800	\$	5.40
PIEFM6	TEL	-	23,659	-	132,845	\$	5.62
PIEFM6	TEL	-	17,928	-	102,084	\$	5.69
PIEFM6	TEL	-	22,009	-	124,322	\$	5.65
PIEFM6	TEL	-	17,587	-	100,102	\$	5.69
PIEFM6	TEL	-	25,000	-	135,000	\$	5.40