*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|---|---|
| **Name of entity** | **Perpetual Trustees Australia Limited** |
| **ABN** | 86 000 431 827 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---|---|
| **Name of Director** | David Deverall |
| **Date of last notice** | 31 May 2005 |

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct/Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | **Indirect**<br>Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Executive Share Plan<br>**Direct**<br>Options held in Perpetual's Executive Option Plan |
| **Date of change** | 29 August 2005 |
| **No. of securities held prior to change** | 39,646 ordinary shares<br>63,242 options |
| **Class** | Ordinary shares and options |

| | |
|---|---|
| **Number acquired** | **Indirect**<br>7,036 ordinary shares at an issue price of $56.85 each<br>**Direct**<br>28,144 options at an exercise price of $56.85 each |
| **Number disposed** | Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | 28,144 options and 7,036 shares were granted under Perpetual's Executive Option Plan and Executive Share Plan. The options and shares were granted pursuant to the terms of long term incentive arrangements as set out in David Deverall's executive service agreement and approved by shareholders. The options and shares constitute part of the long term incentive for the financial year commencing 1 July 2005. Vesting of securities is subject to performance hurdles in accordance with long term incentive arrangements. |
| **No. of securities held after change** | 46,682 ordinary shares<br>91,386 options |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acquisition of shares and options in accordance with remuneration arrangements. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| **Detail of contract** | |
| **Nature of interest** | |
| **Name of registered holder (if issued securities)** | |
| **Date of change** | |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | |

| | |
|---|---|
| **Interest acquired** | |
| **Interest disposed** | |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | |
| **Interest after change** | |