

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Perpetual Trustees Australia Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Twyman
Date of last notice	13 September 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Purchase by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan.
Date of change	1 December 2005
No. of securities held prior to change	Direct 500 shares held by Philip Twyman Indirect 861 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan.
Class	Ordinary
Number acquired	267 shares purchased by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan.
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$17,469.78

No. of securities held after change	Direct 500 shares held by Philip Twyman Indirect 1,128 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	