

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Deverall
Date of last notice	24 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Executive Share Plan and Tax Deferred Share Plan Units purchased by Barmint Pty Limited as trustee of the Deverall Family Trust (David Deverall is director of Barmint Pty Limited) Direct Options held in Perpetual's Executive Option Plan
Date of change	14 March 2006

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No. of securities held prior to change	54,899 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Executive Share Plan and Tax Deferred Share Plan 91,386 options held in Perpetual's Executive Option Plan 48,780.49 units in Perpetual's Wholesale Split Growth Fund
Class	Shares
Number acquired	Nil
Number disposed	7,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$67.099 per share (\$468,142.91)
No. of securities held after change	47,899 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Executive Share Plan and Tax Deferred Share Plan 91,386 options held in Perpetual's Executive Option Plan 48,780.49 units in Perpetual's Wholesale Split Growth Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	