

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Murray Savage
Date of last notice	9 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Units in held Perpetual's managed funds by the Savage Superannuation Fund and the Savage Education Fund.
Date of change	6 May 2009
No. of securities held prior to change	246,684.39 units in Perpetual's Wholesale Smaller Companies Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund. 151,831.45 units in Perpetual's Wholesale Geared Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund. 58,452.07 units in Perpetual's Wholesale International Share Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund. 7,730.36 units in Perpetual's Wholesale Geared Australian Fund held by the Savage Education Funds.
Class	Units

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Number acquired	159,680.638 units in Perpetual's Wholesale International Share Fund 555,555.556 units in Perpetual's Pure Value Share Fund
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Perpetual's Wholesale International Share Fund - \$160,000.00 Perpetual's Pure Value Share Fund - \$500,000.00
No. of securities held after change	246,684.39 units in Perpetual's Wholesale Smaller Companies Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund. 151,831.45 units in Perpetual's Wholesale Geared Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund. 218,132.708 units in Perpetual's Wholesale International Share Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund. 7,730.36 units in Perpetual's Wholesale Geared Australian Fund held by the Savage Education Funds. 555,555.556 units in Perpetual's Pure Value Share Fund held by the Savage Superannuation Fund. Robert Savage is a member of the Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase and sale of units in managed investment schemes

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	