

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eric Paul McClintock
Date of last notice	19 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan. Shares held by MAL Property Services Limited ATF McClintock Associates Superannuation Fund. E P McClintock is a beneficiary of the Fund. Units in Perpetual Managed Investment Schemes held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock Shares held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock
Date of change	27 September 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	479 ordinary shares held by E Paul McClintock 2,239 shares held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock 2,300 shares held by MAL Property Services Limited ATF McClintock Associates Superannuation Fund. E P McClintock is a beneficiary of the Fund. 4,185 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan 36,724.808 units in Perpetual's Wholesale Concentrated Equity Fund held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock 80,862.148 units in Perpetual's Wholesale International Share Fund held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock 32,466.476 units in Perpetual's Wholesale SHARE-PLUS Fund held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock
Class	Ordinary shares
Number acquired	168 ordinary shares held by E Paul McClintock 90 ordinary shares held by PCM Investments (NSW) Pty Limited a company owned by Mr McClintock
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	258 ordinary shares issued @ \$22.3996 per share

+ See chapter 19 for defined terms.

No. of securities held after change	647 ordinary shares held by E Paul McClintock 2,329 shares held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock 2,300 shares held by MAL Property Services Limited ATF McClintock Associates Superannuation Fund. E P McClintock is a beneficiary of the Fund. 4,185 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan 36,724.808 units in Perpetual's Wholesale Concentrated Equity Fund held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock 80,862.148 units in Perpetual's Wholesale International Share Fund held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock 32,466.476 units in Perpetual's Wholesale SHARE-PLUS Fund held by PCM Investments (NSW) Pty Ltd a company owned by Mr McClintock
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Perpetual Dividend Reinvestment Plan for the 2011 Final Dividend

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.