Perpetual

ASX Announcement

Perpetual Limited: funds under management

10 October 2011

Perpetual Limited (Perpetual) today announced its funds under management as at 30 September 2011 were $23.5 billion. Funds under management as at 31 August 2011 were $24.2 billion.

The change is mainly attributable to:

- around $550 million due to the decline in equity markets;
- around $100 million of net outflows from the Equities asset class Industrials strategy.

FUM and flows by channel and asset class for the quarter June – September 2011 are detailed in the following table.

Channel	30 Jun 11 $b	Net Inflows $b	Other $b (1)	30 Sep 11 $b
Retail	5.9	(0.2)	(0.4)	5.3
Intermediary	12.6	(0.5)	(0.8)	11.3
Institutional	8.7	(1.3)	(0.5)	6.9
Channel	27.2	(2.0)	(1.7)	23.5

Asset Class	30 Jun 11 $b	Net Inflows $b	Other $b (1)	30 Sep 11 $b
Australian Equities	18.7	(1.2)	(1.6)	15.9
Global Equities	1.0	(0.1)	-	0.9
Equities	19.7	(1.3)	(1.6)	16.8
Cash & Fixed Interest	6.0	(0.7)	-	5.3
Other	1.5	-	(0.1)	1.4
All Asset Classes	27.2	(2.0)	(1.7)	23.5

(1) Includes reinvestments, distributions, income and asset growth

As previously advised, from September 2011 Perpetual will move to a quarterly disclosure of its funds under management. The next update will be for the three months ended 31 December 2011.

For further information, please contact:

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About Perpetual
Perpetual is an independent financial services group operating in funds management, financial advisory and trustee services. Our origin as a trustee company, coupled with our strong track record of investment performance, has created our reputation as one of the strongest brands in financial services in Australia. For further information, go to www.perpetual.com.au