

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

|                       |                   |
|-----------------------|-------------------|
| <b>Name of entity</b> | Perpetual Limited |
| <b>ABN</b>            | 86 000 431 827    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | P Craig Ueland    |
| <b>Date of last notice</b> | 11 September 2018 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                                                                                                                                      |                                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                      |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Ueland Pty Ltd ATF Ueland Superannuation Fund |
| <b>Date of change</b>                                                                                                                                | 15 January 2019                               |

|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b> | <p><b>Direct</b></p> <p>3,000 Perpetual Limited shares held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>197,210.948 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>2,466,798.627 units in Perpetual Pure Credit Alpha Fund Class W held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>1,647,646.415 units in Perpetual Global Innovation Share Fund in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p><b>Indirect</b></p> <p>881,688.807 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> <p>1,485,829.05 units in Perpetual Global Innovation Share Fund in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> |
| <b>Class</b>                                  | Units                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Number acquired</b>                        | <p><b>Indirect</b></p> <p>5,272.813 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number disposed</b>                        | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

|                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and estimated valuation</p>                                                                   | <p>5,272.813 units in Perpetual Pure Equity Alpha Fund – Class A @\$1.091 per unit</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <p><b>No. of securities held after change</b></p>                                                                                                                                   | <p><b>Direct</b></p> <p>3,000 Perpetual Limited shares held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>197,210.948 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>2,466,798.627 units in Perpetual Pure Credit Alpha Fund Class W held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>1,647,646.415 units in Perpetual Global Innovation Share Fund in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p><b>Indirect</b></p> <p>886,961.621 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> <p>1,485,829.05 units in Perpetual Global Innovation Share Fund in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> |
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Investment in a Perpetual Investments managed investment scheme</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

**Part 2 – Change of director's interests in contracts**

|                                                                                                                                                                                     |                |
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| <b>Detail of contract</b>                                                                                                                                                           | Not Applicable |
| <b>Nature of interest</b>                                                                                                                                                           |                |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                         |                |
| <b>Date of change</b>                                                                                                                                                               |                |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br>Note: Details are only required for a contract<br>in relation to which the interest has changed |                |
| <b>Interest acquired</b>                                                                                                                                                            |                |
| <b>Interest disposed</b>                                                                                                                                                            |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide<br>details and an estimated valuation                                                                     |                |
| <b>Interest after change</b>                                                                                                                                                        |                |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                                       |                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above<br/>traded during a <sup>+</sup>closed period where prior written clearance was<br/>required?</b> | Not applicable |
| <b>If so, was prior written clearance provided to allow the trade to<br/>proceed during this period?</b>                                                              | Not applicable |
| <b>If prior written clearance was provided, on what date was this<br/>provided?</b>                                                                                   | Not applicable |