

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme
ACN/ARSN

Qantas Airways Limited (QAN)
ACN 009 661 901

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder ceased to be a
substantial holder on **27/07/2026**
The previous notice was given to the company on **10/06/2026**
The previous notice was dated **05/06/2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Thomson Siegel & Walmsley LLC (TSW)	6641 West Broad Street, Suite 600, Richmond, VA 23230, USA
Qantas Airways Limited (QAN)	10 Bourke Road, Mascot, NSW 2020, Australia

Signature

print name	Sylvie Dimarco	capacity	Company Secretary
sign here	<i>Sylvie Dimarco</i>	date	29/07/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 29/07/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	State Street Bank & Trust Company	2026-06-10	Purchase	108,292.59	11,779	11,779
PFSL	State Street Bank & Trust Company	2026-06-10	Adjustment	-108,292.59	-11,779	-11,779
PFSL	State Street Bank & Trust Company	2026-06-10	Purchase	2,339,447.68	251,108	251,108
PFSL	State Street Bank & Trust Company	2026-06-10	Purchase	108,292.59	11,779	11,779
PFSL	State Street Bank & Trust Company	2026-06-29	Sale	-401,485.70	-37,574	-37,574
PFSL	State Street Bank & Trust Company	2026-07-01	Sale	-464,796.78	-44,090	-44,090
PFSL	State Street Bank & Trust Company	2026-07-17	Purchase	390,451.20	38,130	38,130
PFSL	State Street Bank & Trust Company	2026-07-17	Purchase	158,586.88	15,487	15,487
PIL	BNP Paribas Securities Services	2026-06-09	Sale	-329,313.70	-35,925	-35,925
PIL	BNP Paribas Securities Services	2026-06-10	Purchase	36,885.12	4,012	4,012
PIL	BNP Paribas Securities Services	2026-06-10	Adjustment	-36,885.12	-4,012	-4,012
PIL	BNP Paribas Securities Services	2026-06-10	Purchase	796,905.46	85,537	85,537
PIL	BNP Paribas Securities Services	2026-06-10	Purchase	36,885.12	4,012	4,012
PIL	Citibank, N.A.	2026-06-09	Sale	-461,308.70	-50,059	-50,059
PIL	Citibank, N.A.	2026-06-10	Purchase	15,528.16	1,689	1,689
PIL	Citibank, N.A.	2026-06-10	Adjustment	-15,528.16	-1,689	-1,689
PIL	Citibank, N.A.	2026-06-10	Purchase	335,459.22	36,007	36,007
PIL	Citibank, N.A.	2026-06-10	Purchase	15,528.16	1,689	1,689
PIL	Citibank, N.A.	2026-07-08	Sale	-139,234.12	-13,225	-13,225
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-10	Purchase	4,734.76	515	515
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-10	Adjustment	-4,734.76	-515	-515
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-10	Purchase	102,285.85	10,979	10,979
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-10	Purchase	4,734.76	515	515
PIL	HSBC Custody Nominees (Australia) Limited	2026-07-24	Sale	-876,235.50	-87,460	-87,460
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-06-19	Sale	-2,503,405.48	-248,798	-248,798
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-06-29	Purchase	464,969.44	43,574	43,574
PIL	JPMorgan Nominees Australia Limited	2026-06-10	Purchase	66,994.49	7,287	7,287
PIL	JPMorgan Nominees Australia Limited	2026-06-10	Adjustment	-66,994.49	-7,287	-7,287
PIL	JPMorgan Nominees Australia Limited	2026-06-10	Purchase	1,447,364.86	155,355	155,355
PIL	JPMorgan Nominees Australia Limited	2026-06-10	Purchase	66,994.49	7,287	7,287
PIL	National Nominees Limited	2026-07-01	Purchase	334,470.04	31,682	31,682
PIL	National Nominees Limited	2026-07-16	Sale	-165,065.63	-15,976	-15,976
PIL	National Nominees Limited	2026-07-23	Sale	-80,650.47	-7,924	-7,924
PIL	Northern Trust Company Limited	2026-06-09	Purchase	1,864,155.26	202,377	202,377
PIL	Northern Trust Company Limited	2026-06-10	Purchase	206,821.48	22,496	22,496
PIL	Northern Trust Company Limited	2026-06-10	Adjustment	-206,821.48	-22,496	-22,496
PIL	Northern Trust Company Limited	2026-06-10	Purchase	4,468,044.34	479,584	479,584
PIL	Northern Trust Company Limited	2026-06-10	Purchase	206,821.48	22,496	22,496
PIL	Northern Trust Company Limited	2026-06-10	Purchase	5,451.86	593	593
PIL	Northern Trust Company Limited	2026-06-10	Adjustment	-5,451.86	-593	-593
PIL	Northern Trust Company Limited	2026-06-10	Purchase	117,863.04	12,651	12,651
PIL	Northern Trust Company Limited	2026-06-10	Purchase	5,451.86	593	593

PIL	Northern Trust Company Limited	2026-06-12	Sale	-168,360.04	-17,954	-17,954
PIL	Northern Trust Company Limited	2026-06-12	Sale	-128,065.79	-13,657	-13,657
PIL	Northern Trust Company Limited	2026-06-12	Purchase	118,246.23	12,583	12,583
PIL	Northern Trust Company Limited	2026-06-12	Purchase	944,579.01	100,516	100,516
PIL	Northern Trust Company Limited	2026-06-12	Purchase	109,253.01	11,626	11,626
PIL	Northern Trust Company Limited	2026-06-24	Sale	-280,227.87	-27,237	-27,237
PIL	Northern Trust Company Limited	2026-06-24	Sale	-188,279.55	-18,300	-18,300
PIL	Northern Trust Company Limited	2026-06-24	Purchase	7,036,335.18	682,735	682,735
PIL	Northern Trust Company Limited	2026-07-14	Sale	-313,147.75	-30,551	-30,551
PIL	Northern Trust Company Limited	2026-07-20	Sale	-102,504.31	-10,159	-10,159
PIL	Northern Trust Company Limited	2026-07-27	Purchase	105,637.99	10,186	10,186
PIL	State Street Bank & Trust Company	2026-07-22	Purchase	96,224.23	9,468	9,468
PIML	Citicorp Nominees Pty Ltd	2026-06-16	Purchase	24,222.72	2,432	2,432
PIML	Citicorp Nominees Pty Ltd	2026-06-16	Purchase	4,501.92	452	452
PIML	Citicorp Nominees Pty Ltd	2026-07-08	Purchase	2,213.39	211	211
PIML	Citicorp Nominees Pty Ltd	2026-07-20	Purchase	23,794.03	2,336	2,336
PIML	Citicorp Nominees Pty Ltd	2026-07-20	Purchase	2,230.69	219	219
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-12	Sale	-15,885.58	-1,696	-1,696
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-12	Sale	-103,415.53	-11,041	-11,041
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-16	Purchase	22,778.52	2,287	2,287
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-17	Purchase	2,975,938.68	295,672	295,672
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-17	Purchase	2,008,007.76	199,504	199,504
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-17	Purchase	5,886,253.56	584,824	584,824
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-18	Sale	-72,642.57	-7,257	-7,257
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-19	Purchase	3,013,338.20	297,320	297,320
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-19	Purchase	1,528,874.89	150,851	150,851
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-19	Purchase	1,032,036.92	101,829	101,829
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-26	Sale	-129,096.08	-12,019	-12,019
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-215,610.40	-20,232	-20,232
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	10,545,000.00	1,000,000	1,000,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-10,545,000.00	-1,000,000	-1,000,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	980,806.01	92,674	92,674
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-980,806.01	-92,674	-92,674
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-980,806.01	-92,674	-92,674
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-1,004,181.46	-94,880	-94,880
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	1,982,570.44	187,323	187,323
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-1,982,570.44	-187,323	-187,323
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-1,982,570.44	-187,323	-187,323
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-676,637.11	-63,932	-63,932
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-5,704,834.46	-540,999	-540,999
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-2,891,069.93	-274,165	-274,165
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Sale	-1,949,095.62	-184,836	-184,836
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-02	Sale	-7,367.44	-703	-703
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-02	Sale	-394,319.48	-37,868	-37,868
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-02	Sale	-8,559,555.77	-811,717	-811,717
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-02	Sale	-2,924,539.76	-277,339	-277,339
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-02	Sale	-4,333,404.48	-410,944	-410,944
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-13	Sale	-301,956.70	-29,041	-29,041
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-13	Sale	-321,358.62	-30,907	-30,907
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-20	Purchase	22,174.49	2,177	2,177

PIML	HSBC Custody Nominees (Australia) Limited	2026-07-20	Purchase	133,026.15	13,215	13,215
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-27	Sale	-5,680,709.24	-547,011	-547,011
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-27	Sale	-3,804,679.76	-366,363	-366,363
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-27	Sale	-10,748,007.68	-1,034,955	-1,034,955
PIML	JPMorgan Nominees Australia Limited	2026-06-16	Purchase	23,366.16	2,346	2,346
PIML	JPMorgan Nominees Australia Limited	2026-07-20	Purchase	22,938.42	2,252	2,252
PIML	National Nominees Pty Ltd	2026-06-16	Purchase	4,432.20	445	445
PIML	National Nominees Pty Ltd	2026-07-14	Purchase	4,314.41	420	420
PIML	National Nominees Pty Ltd	2026-07-17	Sale	-4,386.51	-423	-423
PIML	National Nominees Pty Ltd	2026-07-20	Purchase	4,328.97	425	425
PIML	State Street Bank and Trust	2026-06-25	Sale	-315,291.69	-29,439	-29,439
PIML	State Street Bank and Trust	2026-07-01	Purchase	499,787.80	47,411	47,411
PIML	State Street Bank and Trust	2026-07-17	Purchase	128,383.06	12,367	12,367
PIML	UBS Nominees Pty Ltd	2026-06-17	Purchase	143,410.39	14,248	14,248
PIML	UBS Nominees Pty Ltd	2026-07-01	Sale	-214,811.13	-20,157	-20,157
PIML	UBS Nominees Pty Ltd	2026-07-14	Purchase	135,010.15	13,143	13,143
PIML	UBS Nominees Pty Ltd	2026-07-20	Purchase	68,652.29	6,740	6,740
TSW	BANK OF NEW YORK	2026-06-23	Sale	-50,750.00	-5,000	-5,000