

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Pulsar Helium Inc. (the “Company”)
Unit 1 – 15782 Marine Drive
White Rock, British Columbia V4B 1E6

Item 2: Date of Material Change

August 18, 2023.

Item 3: News Release

The news release was disseminated on August 18, 2023 through Accesswire and filed on SEDAR+.

Item 4: Summary of Material Change

The Company announced that Doris Meyer was appointed to the Board of Directors of August 18, 2023, and as a member of the Company’s Audit Committee.

Item 5: Full Description of Material Change

The Company announced that Doris Meyer was appointed to the Board of Directors of August 18, 2023, and as a member of the Company’s Audit Committee.

Ms. Meyer gained her early experience as an executive in the mining industry as Vice President Finance of Queenstake Resources Ltd. from 1985 to 2003. Ms. Meyer launched her private Company, Golden Oak Corporate Services Ltd. (“Golden Oak”) in October 1996. Since then, Golden Oak has provided publicly traded mineral exploration companies with administrative, financial reporting and corporate compliance services. Ms. Meyer is a director of Golden Oak and is also a director for a number of publicly listed exploration companies trading on the TSX Venture Exchange. Ms. Meyer is a past member of the Institute of Chartered Professional Accountants of British Columbia.

With the appointment of Doris Meyer, the board of directors of the Company is now five members consisting of Neil Herbert (Executive Chair), Thomas Abraham-James (President and CEO), Jon Ferrier, Geoffrey “Stu” Crow and Doris Meyer. Ms. Meyer replaces Neil Herbert on the Company’s Audit Committee.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Thomas Abraham-James, President, Chief Executive Officer, and Director
Telephone: 604.599.0310

Item 9: Date of Report

August 21, 2023