FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Pulsar Helium Inc. (the "**Company**")
Unit 1 – 15782 Marine Drive
White Rock, British Columbia V4B 1E6

Item 2: Date of Material Change

February 20, 2024.

Item 3: News Release

The news release was disseminated on February 20, 2024, through Accesswire and filed on SEDAR+.

Item 4: Summary of Material Change

The Company provides an update on the settlement of director fees accrued in 2023 (the "Fees") through the issuance of shares (the "Debt Shares"), as announced on February 1, 2024. The number of Debt Shares was adjusted in compliance with TSX Venture Exchange (the "Exchange") policies. The Company received final Exchange acceptance on February 13, 2024, to settle an aggregate of CAD$120,000 Fees through the issue of 285,715 Debt Shares valued at CAD$0.42 per Debt Share.

Item 5: Full Description of Material Change

The Company provides an update on the settlement of director fees accrued in 2023 (the "Fees") through the issuance of shares (the "Debt Shares"), as announced on February 1, 2024. The number of Debt Shares was adjusted in compliance with TSX Venture Exchange (the "Exchange") policies. The Company received final Exchange acceptance on February 13, 2024, to settle an aggregate of CAD$120,000 Fees through the issue of 285,715 Debt Shares valued at CAD$0.42 per Debt Share.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Ben Meyer, Corporate Secretary
Telephone: 604.599.0310

Item 9: Date of Report

February 20, 2024